



YAYASAN



ANNUAL REPORT 2018

WHO WE ARE AND WHAT WE DO

ACKNOWLEDGEMENT

Yayasan Sime Darby (YSD) would like to thank Sime Darby Plantation Berhad, Sime Darby Property Berhad and Sime Darby Berhad for the generous donations and continuous support over the years. We also extend our gratitude to all benefactors for their tireless and dedicated efforts towards the realisation of our projects. We hope to continue and strengthen our synergistic relationships with them in the years to come.

ABOUT YAYASAN SIME DARBY

YSD is the philanthropic arm of Sime Darby Plantation Berhad, Sime Darby Property Berhad and Sime Darby Berhad. Over the years, the Foundation has expanded its wings from offering scholarships to outstanding and deserving individuals to funding impactful conservation, outreach and development programmes.

OUR VISION

To lead and make a sustainable impact, and a difference in the lives of others.

OUR MISSION

We are dedicated to enhancing lives and delivering sustainable value through the following five pillars:



Education



Environment



Community & Health



Sports



Arts & Culture

We practise high ethical values and observe good corporate governance.

ACTING CHAIRMAN'S FOREWORD



**TAN SRI DATO' SERI DR
WAN MOHD ZAHID
MOHD NOORDIN**

IT IS WITH MIXED FEELINGS THAT I ASSUMED THE MANTLE OF ACTING CHAIRMAN OF YAYASAN SIME DARBY (YSD).

On the one hand happy, and on the other, sad. Happy and proud because I have been entrusted with a responsibility to helm the foundation of an eminently reputable conglomerate. Sad because our dear Chairman Tun Musa Hitam, who had ably helmed the Foundation for ten years, decided to call it a day as Chairman of YSD. It is indeed a great loss to YSD. Tun Musa has left very big shoes which is not easy to find feet big enough to fit in. Indeed, his is a tough act to follow.

Tun Musa officially retired as Chairman of YSD on 1st of June, 2018 and it was a blow to all of us on the Governing Council of YSD. I must say that we had an invaluable journey working alongside Tun Musa, learning much from his wise decisions to steer the Foundation towards greater heights every single step of the way. His dedication and wisdom have propelled YSD towards the position of a reputable corporate foundation in Malaysia known for its firm support towards Education, Environment, Community & Health, Sports and Arts & Culture.

There have been many milestones reached, many heights scaled, under Tun Musa's guidance. The Foundation would not be where it is today without him and I would like to thank him for his dedication and efforts towards propelling YSD to the current position it holds in the corporate social responsibility (CSR) sphere today.

Since its inception, YSD has awarded scholarships worth RM268 million to 3,786 students both in and outside of Malaysia, a significant

proportion of whom hail from underprivileged backgrounds. This year, YSD awarded RM11 million in scholarships and bursaries to 263 deserving Malaysian students, out of which 80% were underprivileged students from the B40 group or families with a monthly household income of RM4,000 and below.

Through a partnership with Enfiniti Academy, we have been supporting its English Speech and Drama workshops which are conducted in underprivileged and rural schools, to hone students' communication skills in the English language using the fun medium of the performing arts. YSD's first year of support to Enfiniti Academy has enabled English Speech and Drama Workshops to be conducted in 20 selected primary schools in Selangor, Perak, Negeri Sembilan and Pahang, involving 1,200 students and 134 teachers. We are now in the midst of a second year of support, with another 20 selected schools involving 1,200 students and 120 teachers to be engaged via the programme that could greatly enhance their potential and future.

YSD is also in the third year of supporting the Sime Darby Young Innovators Challenge (SDYIC), an initiative aimed at honing design thinking, innovation, leadership and entrepreneurial skills among 13 to 17 year olds. First launched in 2016, the SDYIC has seen two winning ideas from secondary school students become a reality. The first was the Robin Food software application (app), an app which tackles food wastage by connecting supermarkets with excess food to food banks.

The second is Mykroscope, an affordable and portable microscope created by three students from Sekolah Agama Menengah Jeram, Kuala Selangor. With the help of SDYIC partner Chumbaka, we developed the microscope which also involves a one-of-a-kind mobile app and website that serve as an interactive platform for users to upload, share and utilise information on the magnified cells through Facebook, thus supporting

knowledge exchange. The app is now available on Google Play Store for everyone to download. We will also distribute Mykroscope to more than 100 schools for free by December 2018, many of which are rural and underprivileged, thus providing an opportunity for students from these schools to access learning tools that could improve and enhance their learning experience.

A big milestone for the Foundation was having a former scholar receive the Officer of the Most Excellent Order of the British Empire (OBE) award. We are proud that Cancer Research Malaysia Chief Executive Officer and former YSD scholar Professor Teo Soo-Hwang was bestowed the OBE by Queen Elizabeth II in February 2018 for her outstanding work in cancer research. Cancer Research Malaysia is leading the critical work of research to prevent, diagnose and treat cancer in Southeast Asia and we have committed RM42 million to Cancer Research Malaysia from 2012 to 2020. We hope that there will be many more milestones and achievements to be reached by Cancer Research Malaysia with our funding.

We would not be able to do all this impactful work without the contributions from our donors; Sime Darby Plantation Berhad, Sime Darby Property Berhad and Sime Darby Berhad. To the three Sime Darby companies who are our benefactors, thank you for making a sustainable impact in Malaysia.

I would also like to thank the YSD Governing Council and the management team for all their hard work and dedication in making a meaningful difference in the lives of others. I hope to continue the good work we have been doing for years to come, providing the greatest good for the greatest number.

TAN SRI DATO' SERI DR WAN MOHD ZAHID MOHD NOORDIN

Acting Chairman,
Yayasan Sime Darby

CHIEF EXECUTIVE OFFICER'S REVIEW



THIS YEAR HAS BEEN AN INVIGORATING ONE FOR YSD. WE HAD A MAJOR CHANGE THRUST UPON US IN THE FORM OF THE SIME DARBY PURE PLAY STRATEGY, AND WE BOLDLY TOOK VARIOUS STEPS FORWARD TO ALIGN OURSELVES TO LARGER GOALS.

A major step involved reviewing the strategies under our five pillars of Education, Environment, Community & Health, Sports and Arts & Culture to better achieve our goals. We reviewed our pillars to ensure that they are aligned with the 17 Sustainable Development Goals charted by the United Nations (UN).

The biggest revision occurred in the former Youth & Sports pillar, which is now known as the Sports pillar, as we realised that "youth" is a common theme which YSD focuses on across all our five pillars. The revised new Sports pillar will focus on honing talent at the grassroots as well as inculcating a sporty lifestyle among the young and old. YSD aims to support more initiatives that serve as platforms to encourage Malaysians to embrace healthy living, participate in sporting activities and integrate physical activity into their daily routines, as outlined under the UN's 3rd Sustainable Development Goal: Good Health & Well-being.

Under the Environment pillar, we are also now focused on empowering Malaysian communities to adopt sustainable practices into their lifestyles, concentrating on support for call-to-action initiatives and campaigns, which are community-centric and organised by effective partners. These include supporting small and medium-scale green technology efforts and projects related to recycling, upcycling and mass cleaning.

**PUAN HAJJAH YATELA
ZAINAL ABIDIN**

Under our Community & Health pillar, we are also now focused on mental health, a burgeoning issue for us living in the 21st century. Realising the gravity of mental health issues faced by society, YSD is keen to support initiatives which focus on research, while addressing the causes of and supporting public awareness about mental health issues.

Under this pillar, we are also embarking on a more structured platform for all Sime Darby employees to be part of YSD's efforts to create an impact out there in the world via the Employee Volunteer Programme (EVP). The EVP will be rolled out to employees from all three companies i.e. Sime Darby Plantation Berhad (SDP), Sime Darby Property Berhad and Sime Darby Berhad; and we are excited by its prospects. With the three new EVP categories to be rolled out soon, we hope that providing these opportunities will spark the spirit of volunteerism among Sime Darby employees, thereby doing their part for the greater good of society.

The Foundation continues to be a beacon of hope for the underprivileged through our Education pillar. This year, YSD awarded RM11 million worth of scholarships and bursaries to 263 students. Under the YSD Special Needs Bursary Programme, YSD awarded 13 disabled recipients with undergraduate and diploma bursaries worth RM571,020. We see these individuals as being full of potential and we hope to provide them the opportunity to soar to great heights in the future.

We continued to provide critical assistance to those most in need

under our Community & Health pillar. Following devastating floods in Northern Peninsular Malaysia in November 2017 and Sabah in May 2018, YSD, in collaboration with SDP and the Medical Relief Society (MERCY) Malaysia, provided aid in the form of hygiene kits, food items and other necessities to 3,012 families in Penang, Kedah, Kelantan and Sabah. YSD and MERCY Malaysia also distributed hygiene kits and baby essentials to 146 families, including 35 babies, who were victims of a fire in Likas, Sabah in July 2018.

On a lighter note, a milestone for the Foundation this year would be the launch of the three state action plans to conserve and protect the proboscis monkey, Sunda clouded leopard and Bornean banteng. After eight long years of research and data gathering, long-time YSD partner, the Danau Girang Field Centre, launched the state action plans in September this year. We are now hoping that the new Sabah government will adopt these plans and ensure its implementation to stave off the extinction of these unique and vulnerable species.

We are also proud that we have achieved so much to assist the community and environment through the Cintai Tioman Programme, in collaboration with Reef Check Malaysia (RCM). A recent media engagement on the island revealed that aside from the programme being a boon to both residents and the environment, the island's coral reefs are thriving when compared to reefs around the world, which are declining rapidly. A survey conducted by RCM showed that the reefs at Tioman have a live coral cover of 66.36%, well above the average

of 54.21% for reefs in the Sunda shelf region. We are elated to see that the multi-stakeholder approach of inculcating sustainability on the island – from sustainable business trainings, volunteer-based beach clean-ups, green hotels and a waste collection system for recyclables – have led to real impact on Tioman's marine ecosystem.

All of these efforts would not be possible without the continuous support from our donors. I would also like to express my deepest appreciation to our beneficiaries and stakeholders, some of whom have been with us for many years and are responsible for the many good deeds that we have accomplished or are currently undertaking.

To our former Chairman Tun Musa Hitam who is leaving YSD at its peak, thank you for your leadership, direction and contributions that have enabled YSD to grow to what it is today. I am, personally, extremely sad to bid farewell to our colourful former Chairman.

Thank you to our Governing Council members who have consistently provided me with much-needed guidance and support. The demerger of Sime Darby Group has also paved the way for the Foundation to gain two new council members who will provide additional guidance and know-how, as well as add to the diversity of viewpoints and perspectives of the YSD Governing Council.

To my dedicated team, I cannot thank you enough for your perseverance and the long hours spent working tirelessly to carry out our projects and events to fruition, ensuring that donations entrusted to the Foundation are accounted for through proper governance. I pray that in the years to come, the Foundation will be able to do even more in all areas of our five pillars, while continuing to be a leader in making a sustainable impact in the lives of others.

**PUAN HAJJAH YATELA
ZAINAL ABIDIN**
Chief Executive Officer,
Yayasan Sime Darby



SPECIAL FEATURE -
A DECADE OF INDELIBLE IMPACT

TUN MUSA
HITAM



**ON 11 JULY 2018, WE
BADE FAREWELL TO
YABHG TUN MUSA
HITAM AS HE RETIRED
AS CHAIRMAN OF YSD.**

Under his decade-long guidance as YSD Chairman, the Foundation charted many milestones and victories, creating a significant impact under its five pillars: Education, Environment, Community & Health, Sports and Arts & Culture.

Under the Education pillar, he was a firm supporter of the Tabung Mengubah Destini Anak Bangsa programme, as he was completely vested in the belief that everybody deserves a second chance in life, especially those living under socio-economic hardship.

Under his guidance, YSD became the first corporate organisation to partner with the China Scholarship



(left to right) Tun Musa Hitam with former YSD Governing Council Member YM Tunku Tan Sri Dato' Seri Ahmad Tunku Yahaya at YSD's 30th Anniversary celebration.

Council of the Ministry of Education in China, offering scholarships to outstanding and deserving Malaysian and Chinese students from middle to low income families under the YSD Student Exchange Scholarship Programme in China.

His strong support for the Environment pillar was shown when he lent his voice to oppose the construction of the proposed Sukau

Bridge, which threatened to further fragment and disrupt the last uninhabited route for elephants in the lower Kinabatangan. His voice, coupled with that of renowned Sir David Attenborough, contributed to the cancellation of the project by the state, a decision lauded by many quarters globally.

Tun Musa also strongly backed the conservation of the Sumatran rhinoceros, which helped to raise the cause to be adopted as a national agenda. The Borneo Rhino Sanctuary Project now receives funds from the federal government to continue the species' conservation efforts using Artificial Reproductive Technology.

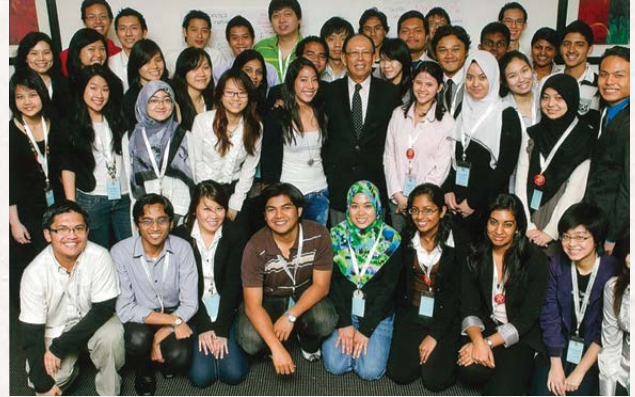
He has also been a strong supporter of Cancer Research Malaysia under the Community & Health pillar and its awareness efforts, which has played a pivotal role in arming women, especially those from underprivileged backgrounds, with the necessary knowledge to beat cancer.



(left to right) Sime Darby Ladies Professional Golf Association 2012 winner Park In Bee with Tun Musa Hitam.



Tun Musa Hitam is a firm advocate of protecting the Sumatran rhinoceros from extinction.



Tun Musa Hitam with YSD scholars.

Tun Musa also strongly advocated for the development of nascent athletes, urging them to fulfill their dreams. His encouragement and support of the Sime Darby Foundation (SDF) Track Cycling Team helped Malaysia to clinch its first Olympic medal for the sport when Mohd Azizulhasni Awang clinched the Bronze medal for the keirin event during the Rio de Janeiro 2012 Olympic Games. Under Tun Musa's leadership, track cycling was elevated to the nation's consciousness as a sport worthy of attention.

The YSD Arts Festival was his brainchild, and 2018 saw its third edition themed "You, Me + The Arts" come to life. The Arts Festival has served as a strong platform to champion local artistes and raise awareness on the arts among the general public. All three editions attracted a total of 47,141 people to the Kuala Lumpur Performing Arts Centre, who were treated to more than 300 activities for all age groups in each edition, all for free.

He has been instrumental in YSD's evolution and has made long-lasting contributions to the Foundation in each of our five pillars. The YSD team cannot thank Tun Musa enough for his wisdom, dedication and guidance over the past 10 years. We will miss him dearly.



It was our concern that life was going the wrong way for humanity to survive.

It was our conviction that fellow human beings need to get our act together to ensure our life's sustainability.

And

It is our passion that makes us give our very best to ensure the good life for all!

It is this passion that contributes to the hard work and dedication of all our staff, board members and stakeholders together.



TUN MUSA HITAM

Former Chairman, Yayasan Sime Darby
23 August 2018



Tun Musa Hitam (5th from left) with the SDF Track Cycling Team.



Tun Musa Hitam (3rd from left) and former Chief Conservator of Forests Datuk Sam Mannan (3rd from right) viewing Orangutan nests on the trees planted in 2009 under YSD's reforestation of the Orangutan habitats in the Bukit Piton Forest Reserve.



Tun Musa Hitam flags off YSDAF 2016.



Tun Musa Hitam (second row, center) with YSD staff, Sime Darby representatives and performers at his farewell.

YSD GOVERNING COUNCIL MEMBERS


**TAN SRI DATO' SERI DR
WAN MOHD ZAHID MOHD NOORDIN**

Acting Chairman

Nationality: **Malaysian**

Age: **78**

Date of Appointment: **16 October 2008 and 1 June 2018,
as Council Member and Acting Chairman respectively**

Skills & Experience:

- Chairman, Universiti Pendidikan Sultan Idris
- Chairman, Management and Science University and Furukawa Electric Cables (M) Sdn Bhd
- Chairman, SP Setia Foundation
- Yang DiPertua, Majlis Agama Islam Dan Adat Melayu Perak (MAIPK)
- Chairman, Badan Penasihat Akademi Kepimpinan Pengajian Tinggi (AKEPT)
- Board of Trustees, PINTAR Foundation
- Former Chairman, Universiti Teknologi MARA
- Former Chairman, Berger International Ltd based in Singapore
- Former Deputy Chairman, International Bank Malaysia Berhad
- Former Board Director, Sime Darby Berhad
- Formerly held various positions in the Ministry of Education including the post of Director-General of Education

Directorships of Public Companies:

- Chairman, SP Setia Berhad
- Former Board Director, Amanah Saham Nasional Berhad
- Former Board Director, Amanah Mutual Berhad
- Former Board Director, Perbadanan Usahawan Nasional Berhad
- Board Director, Securities Industry Development Corporation (SIDC)


**TAN SRI DATO' SERI
MOHD BAKKE SALLEH**

YSD Governing Council Member and Sime Darby Plantation Berhad Executive Deputy Chairman & Managing Director

Nationality: **Malaysian**

Age: **64**

Date of Appointment: **7 March 2012**

Skills & Experience:

- Chairman, Malaysian Palm Oil Board
- Fellow of the Institute of Chartered Accountants in England and Wales and member of the Malaysian Institute of Accountants
- Former Director and President & Group Chief Executive, Sime Darby Berhad
- Former Group President & Chief Executive Officer, Felda Global Ventures Holdings Berhad and Group Managing Director, Felda Holdings Berhad
- Former Group Managing Director and Chief Executive Officer, Lembaga Tabung Haji
- Former Director, Property Division of Pengurusan Danaharta Nasional
- Former Group General Manager, Island & Peninsular Group
- Former Managing Director, Federal Power Sdn Bhd, Syarikat Perumahan Pegawai Kerajaan Sdn Bhd and Electra House Sdn Bhd
- Former member, Securities Commission Malaysia
- Former Head of Internal Audit of Caltex Oil Malaysia Ltd, Head of Audit Division (Malaysia and Brunei) of Citibank Kuala Lumpur and Assistant Vice President (Real Estate Division) of Citibank Kuala Lumpur

Group Directorships of Public Companies:

- Eastern & Oriental Berhad
- Sime Darby Plantation Berhad



DATO' SRI AMRIN AWALUDDIN

YSD Governing Council Member and
Sime Darby Property Berhad Group Managing Director

Nationality: **Malaysian**

Age: **52**

Date of Appointment: **16 August 2018**

Skills & Experience:

- Independent Non-Executive Director, Taliworks Corporation Berhad and CIMB Bank Berhad
- Deputy President, Kuala Lumpur Business Club
- Member of the Board of Trustees, Enactus Education Foundation
- Ahli Lembaga Pengurus Tabung Amanah Perwira dan Pertahanan Negara (TAPPN)
- Former Non-Executive Director, Media Prima Berhad
- Former Group Managing Director, Media Prima Berhad
- Former Chief Executive Officer, Sistem Televisyen Malaysia Berhad (TV3) ("STMB")
- Former Chief Executive Officer, Natseven TV Sdn Bhd (NTV7)
- Former Group Chief Financial Officer, Media Prima Berhad
- Former CFO, STMB
- Former Chief Operation Officer, Putra Capital Berhad
- Former Head (Corporate Finance), Malaysian Resources Corporation Berhad
- Former Senior General Manager, Renong Berhad
- Former Manager (Structured and Project Finance Division), Amanah Merchant Bank Berhad
- Former Officer, Development and Commercial Bank Berhad
- Former Money Market Dealer, BBMB Discount House Berhad

Group Directorships of Public Companies:

- Sime Darby Property Berhad
- Taliworks Corporation Berhad
- CIMB Bank Berhad

JEFFRI SALIM DAVIDSON

YSD Governing Council Member and Sime Darby Berhad
Group Chief Executive Officer

Nationality: **Malaysian**

Age: **54**

Date of Appointment: **16 August 2018**

Skills & Experience:

- Former Finance Director, Tractors Malaysia Holdings Berhad
- Former Managing Director, The China Engineers, Limited
- Former Senior Vice President, China, Singapore & Power Systems, Sime Darby Industrial
- Former Deputy Group Chief Financial Officer, Sime Darby Berhad

Group Directorships of Public Companies:

- Sime Darby Berhad



DATIN PADUKA ZAITOON DATO' OTHMAN

YSD Governing Council Member

Nationality: **Malaysian**

Age: **78**

Date of Appointment: **16 October 2008**

Skills & Experience:

- Member of the Presidential Council of the Muslim Lawyers Association Malaysia, where she was the President for 15 years
- Vice President, Protect and Save the Children Association of Selangor and Kuala Lumpur (P.S. The Children)
- Former Board of Director, Sime Darby Berhad
- Former Member of the Board, Institute of Legal and Judicial Training, where she was a Member for 20 years
- Former President, Persatuan Perwarisan and current Advisor of the Association
- Former Chairman, Panel on Women's Affairs and Alliance Foundation Malaysia
- Former Commissioner, Human Rights Commission of Malaysia (SUHAKAM) between April 2006 to April 2010
- Former Member of the Disciplinary Board, Malaysian Legal Profession
- Represented the Muslim Lawyers Association in Gagasan Badan Ekonomi Melayu
- First female Deputy Public Prosecutor in Malaysia
- Previously served as a Magistrate, Judge of the Sessions Court and the Departmental Solicitor in the Public Trustee's Office
- Held positions as Senior Assistant Registrar and Deputy Registrar of the High Court of Malaya, Federal Counsel (Civil Division) at the Attorney-General's Chambers and the Deputy Director of the Legal Aid Bureau
- Barrister-at-Law of Lincolns Inn, London
- Advocate and Solicitor of the Court of Malaya
- Member of the the Board of Yayasan Chow Kit



CAROLINE CHRISTINE RUSSELL

YSD Governing Council Member

Nationality: **Malaysian**

Age: **54**

Date of Appointment: **16 October 2008**

Skills & Experience:

- Trustee of Yayasan Hasanah
- Deputy Chairman/Chief Executive Officer, J.A. Russell & Co Sdn Bhd
- Deputy Chairman/Chief Executive Officer, Boh Plantations Sdn Bhd
- Director, Tehdara Sdn Bhd
- Director, Nerada (Pty) Ltd
- Former Member of the General Committee, Malaysian International Chamber of Commerce and Industry
- Honorary Treasurer of the Malaysian Chapter, Young Presidents Organisation
- Former Trustee and Treasurer, WWF-Malaysia
- Finalist, Asia Business Leaders Award 2016
- Top Nominee in the Ernst & Young Entrepreneur of the Year (Malaysia) Awards 2004 and 2013
- Awarded the Malaysia Business Industry Excellence Award (Agriculture Sector) by the Kuala Lumpur Malay Chamber of Commerce in 2012

YSD TEAM



Environment, Sports, Arts & Culture: (left to right) Josephine Grace Arokiasamy, Erica Choong, Mohammad Azuan Mohammad Azlan, Muhammad Hairul Fazli Rosli, Saiful Islam Shaik Mohd Hassan, Dinesh Prabakaran, Muhammad Hafizzudin Mohd Arif and Tunku Putri Afifah Tunku Anor (centre).



Community & Health: (left to right) Nursyuhada Bakhid, Nik Liyana Fathi Nik Hisyamuddin Fathi, Muzdalifah Mohd Nasir, Jayanthi Palani. Not pictured: Irwan Fikri Hamzah, Farah Hani Khalid and Nadia Majid.



Public Relations: (left to right) Wan Mohamad Akid W. Zaid, Meena Lakshana and Nazlin Amirudin.



Education: (left to right) Nursyuhada Bakhid, Hartini Awang, Muzdalifah Mohd Nasir, Rusdi Yahaya, Nurfatin Nadiah Amirrudin and Nurul Hidayah Hassan.



Finance, Controls & Administration: (left to right) Nurul Shakirin Zulkefly, Mohd Farib Mat Tajutin, Mohd Hariz Nazimuddin, Santha Kumari Panchan, Mohd Fikri Md Nor, Kalai Vani Suppamaniam and Nor Azlina Awang.



EDUCATION

**RM299.3
million**

Total Committed Since 1982

ENVIRONMENT

**RM140.2
million**

Total Committed Since 2009



COMMUNITY & HEALTH

**RM143.5
million**

Total Committed Since 2009

SPORTS

**RM191.1
million**

Total Committed Since 2009



ARTS & CULTURE

**RM20.6
million**

Total Committed Since 2009

ONGOING LONG-TERM PROJECTS



EDUCATION

Tun Razak Ohio Chair for Malaysian Studies

Since 2010
USD750,000

Sime Darby Young Innovators Challenge

2016 – 2018
RM2,780,000

The Malaysian Institute of Supply Chain Innovation

2013 – 2018
RM7,500,000

Supporting the Senii School for Underprivileged Children in Liberia

2014 – 2018
RM1,210,000

Tabung Mengubah Destini Anak Bangsa in collaboration with Universiti Teknologi MARA

2011 – 2019
RM6,000,000

English Speech and Drama Workshops at Rural Schools by Enfiniti Academy

2017 – 2019
RM545,000

Translation and Publication Project: Esei – esei Lengkap Sejarah Malaysia by Tan Sri Datuk Dr Khoo Kay Kim

2012 – 2018
RM100,000

Scholarship for Underprivileged Students in collaboration with Universiti Tun Abdul Razak

2015 – 2019
RM2,000,000

High Impact Training Creative Content Initiative Programme for Underprivileged Students in Sabah

2015 – 2019
RM2,500,000

EDUCATION
SCHOLARSHIP**YSD Scholarship Award**

Since 1982
RM268,400,000

ENVIRONMENT

UKM – YSD Chair for Climate Change

Since 2010
RM5,000,000

UKM – YSD Chair for Sustainable Development

Since 2010
RM15,000,000

Stability of Altered Forest Ecosystem (SAFE) Project

2010 – 2020
RM30,000,000

Reforestation and Rehabilitation of Orangutan Habitat in Northern Ulu Segama Project

2008 – 2018
RM25,000,000

Sime Darby Plant-A-Tree Programme

2007 – 2018
RM13,016,481

Conservation of Proboscis Monkey Project in Sabah

2011 – 2017
RM1,500,000

Conservation of Sunda Clouded Leopard

2012 – 2018
RM1,460,000

The Bornean Banteng Programme

2012 – 2018
RM1,000,000

Reef Check Malaysia: Cintai Tioman

2014 – 2019
RM600,000

Project RiLeaf

2014 – 2020
RM3,700,000

Kota Damansara Forest Reserve - Trail Improvement & Installation of Forest Classroom

2016 – 2021
RM40,000

Crops For the Future (CFF)

2017 – 2018
RM750,000

Management and Ecology of Malaysian Elephant (MEME)

2012 – 2019
RM5,260,000

Filming and Production of the Borneo Jungle Diaries

2017 – 2019
RM500,000

Enhancing Anti-Poaching Efforts in Royal Belum State Park

2017 – 2018
RM320,000

Peat Swamp Forest Protection and Rehabilitation at Raja Musa Forest Reserve

2014 – 2019
RM1,574,000

Conservation of Queen Alexandra's Birdwing Butterfly (QABB) Project

2017 – 2020
RM6,800,000





COMMUNITY & HEALTH

IDEAS Autism Centre
2014 – 2019
RM3,455,200

OrphanCARE Foundation
2014 – 2021
RM1,900,000

Cancer Research Malaysia
2012 – 2020
RM4,200,000

Hospis Malaysia Home Visit Programme
2013 – 2019
RM2,526,532

National Diabetes Institute
2010 – 2021
RM4,850,000

Yayasan Chow Kit Education Programme
2009 – 2020
RM3,700,000

Diabetes Malaysia
2015 – 2018
RM730,000

Sinar Harapan YSD
Since 2012
RM6,650,000

Malaysia AIDS Council Advocacy Programme
2013 – 2019
RM1,720,000

Asrama Desa construction in Sabah
2016 – 2020
RM600,000

Yayasan Orang Kurang Upaya Kelantan
2014 – 2020
RM1,655,000

Malaysian AIDS Foundation PAL Scheme
2014 – 2020
RM2,700,000

Women's Aid Organisation: Advocacy Work on Violence Against Women
2010 – 2019
RM4,300,000

Royal Ungku Aziz Chair for Poverty Eradication
Since 2009
RM2,500,000

YSD Disaster Relief Fund
Since 2013
RM8,550,000

Hear and Be Heard Programme in partnership with I-HEARS, UKM
2017 – 2020
RM300,000

Building Houses for the Underprivileged Community in Santubong, Sarawak
2016 – 2019
RM1,755,000

Tabung YSD for the Underprivileged Coronary Patients at University of Malaya Medical Centre
2013 – 2020
RM5,500,000

Malaysian Federation of the Deaf
2012 – 2017
RM2,700,000



SPORTS

YSD - UKM Cricket Oval
2015-2018
RM1,400,000

Sime Darby Foundation Track Cycling Team - Road to Tokyo 2020
2017-2020
RM2,600,000

Junior Golf Talent: Natasha Andrea Oon
2014-2019
RM375,000

The Rising Star Juniors
2015-2019
RM1,145,000

Sime Darby Football Development Programme
2018-2019
RM1,200,000



ARTS & CULTURE

The Royal Press - The Living Museum of Printing
2014 – 2019
RM3,101,637

Kuala Lumpur Performing Arts Centre (klpac)
2013 – 2019
RM4,500,000

Yayasan Sime Darby Arts Festival
2014 – 2018
RM4,580,000

Five Arts Centre: 3 - 2 Programme
2016 – 2017
RM250,000

KK Jazz Festival
2012 – 2018
RM705,000

Johor Arts Festival
2010 – 2018
RM1,375,000

ADC Dance Company: Forging Traditions- Traditional Dance Training for Trainers
2017 – 2019
RM680,000

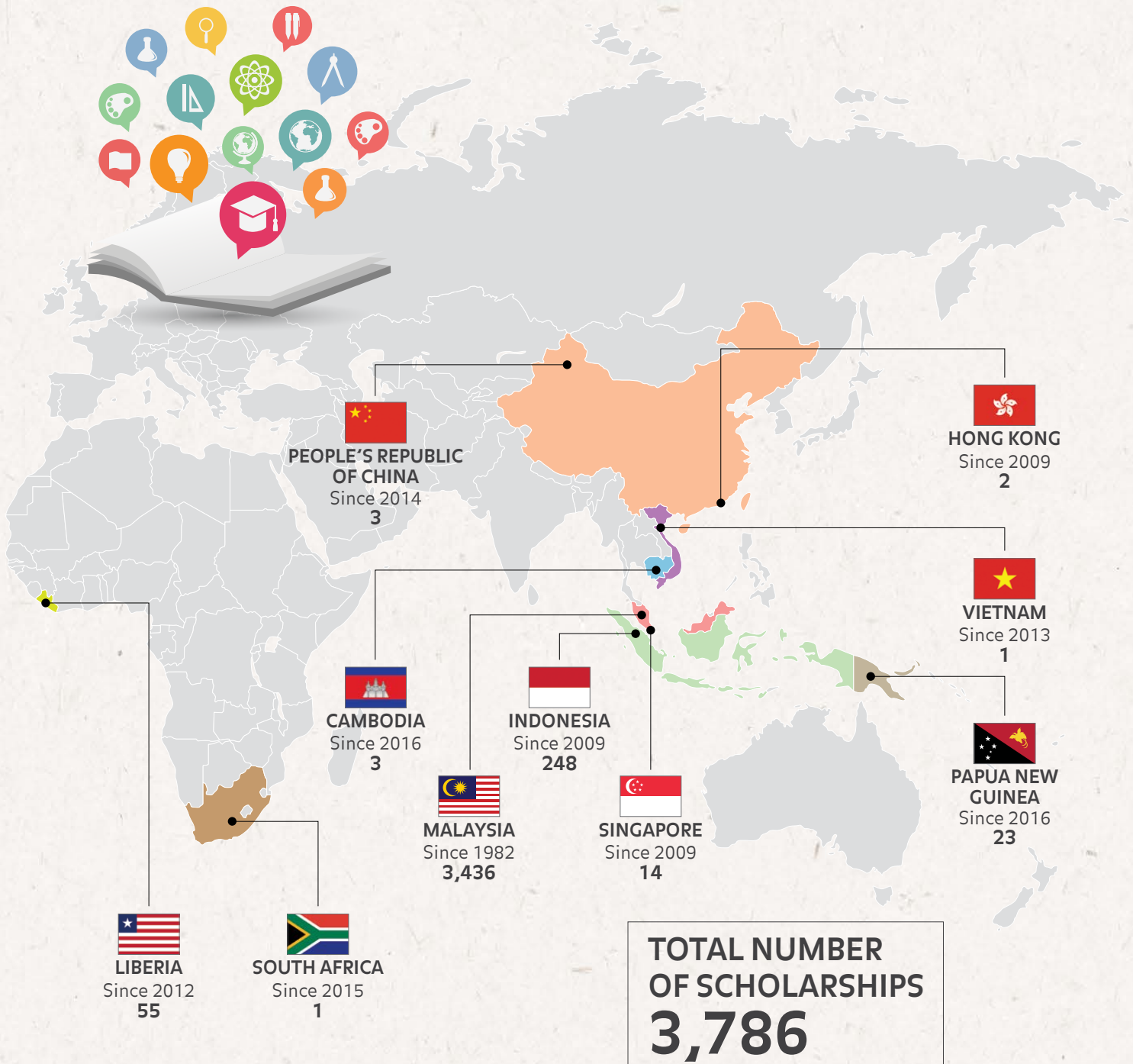
Jerayawara Pekan Bangsawan Warisan Budaya
2018 – 2019
RM300,000

PILLAR SNAPSHOTS

Education Pillar

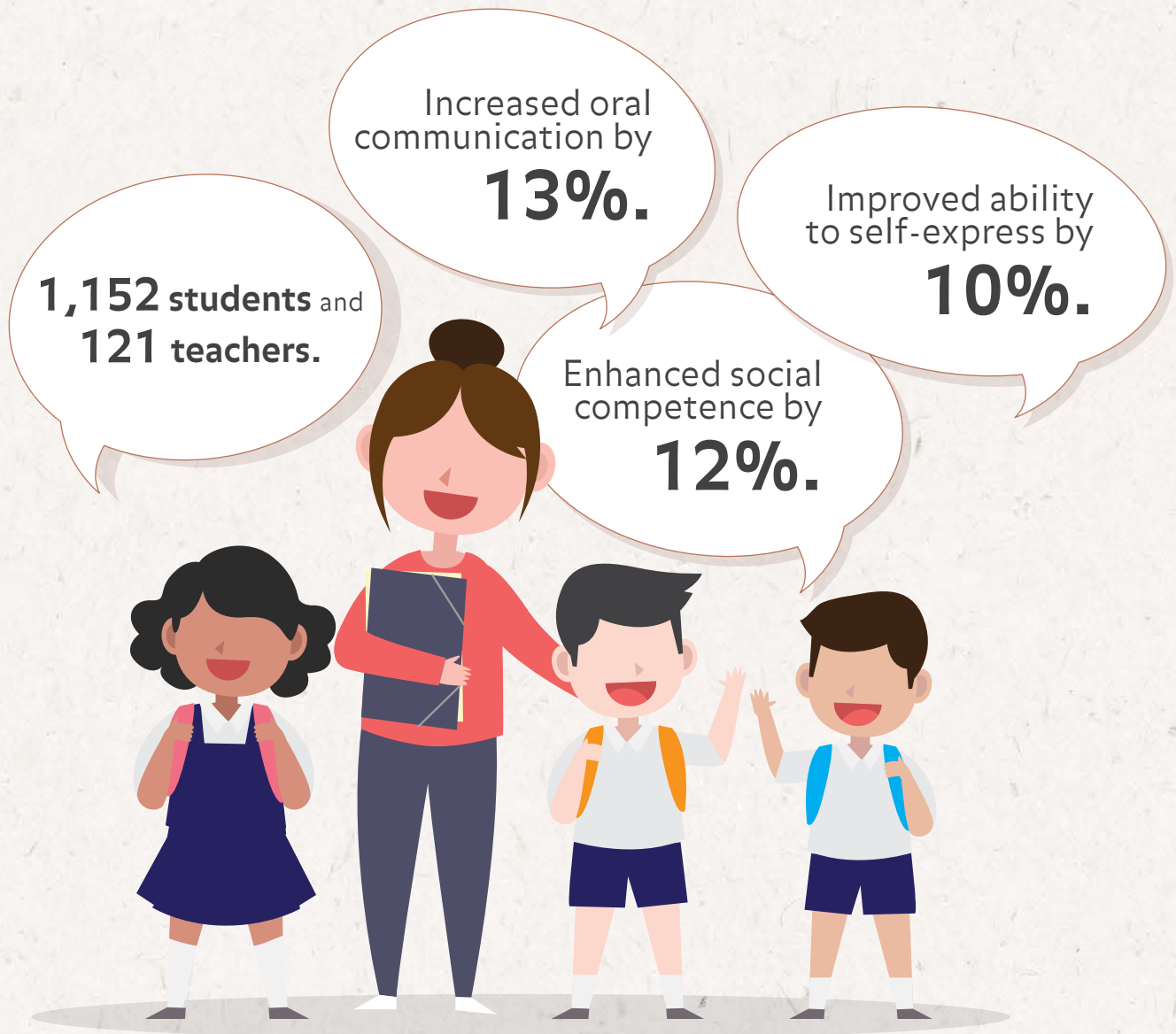
Since its inception, YSD has awarded scholarships worth RM268.4 million to 3,786 students both in and outside Malaysia.

Countries where YSD scholarships are awarded



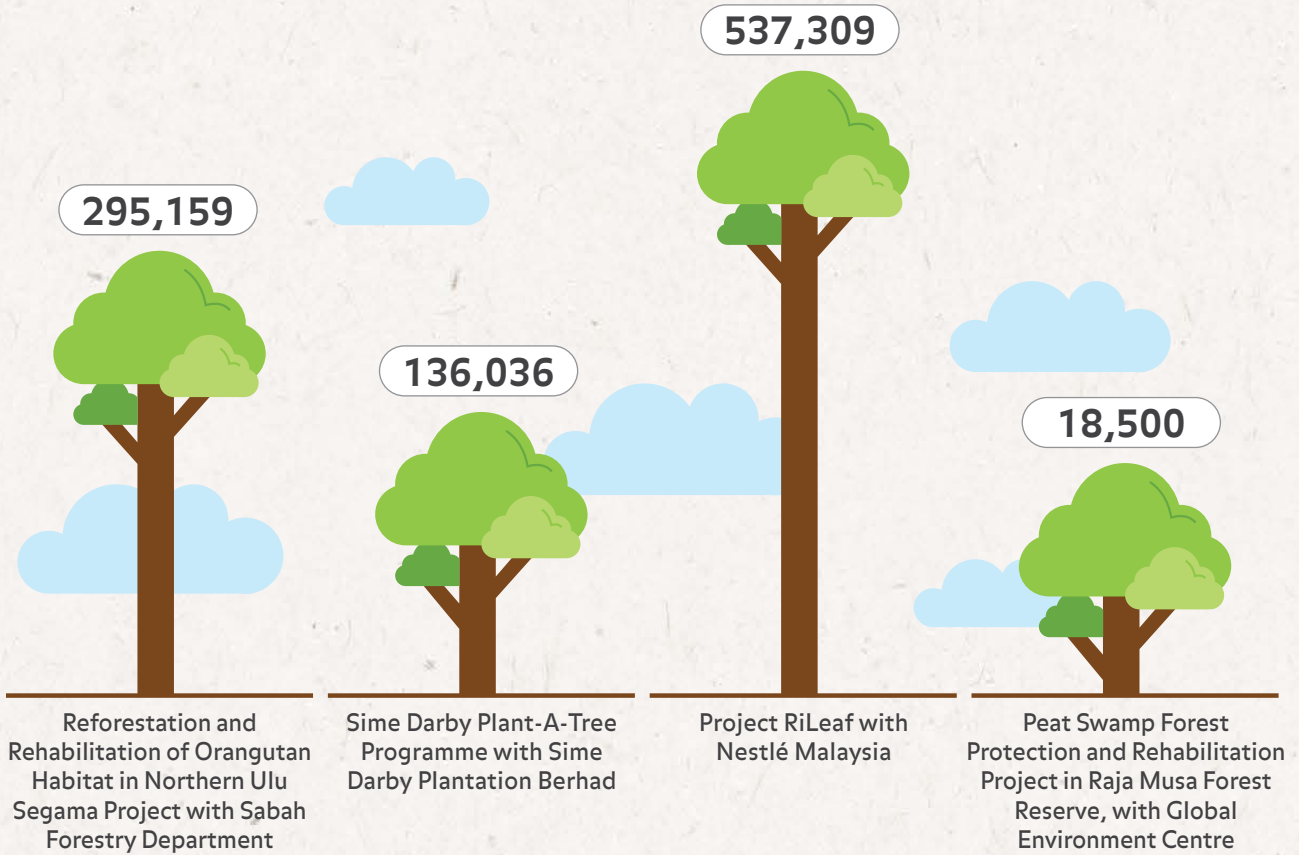
English Speech and Theatre Boot Camps by Enfiniti Academy

Aim: To encourage Malaysia's younger generation to develop both soft and English communication skills by using the performing arts.



Environment Pillar

Number of trees planted under each project



Stability of Altered Forest Ecosystem (SAFE) Project

Aim: To research changes to biodiversity and ecosystem functions as forests are modified by human activities.

- 194 research projects completed.
169 scientific publications published.
- Participation of 411 local and international scientists.
- 30 local research assistants trained.
- 18 research areas.



Reforestation and Rehabilitation of Orangutan Habitat in Northern Ulu Segama Project

Aim: To rehabilitate and preserve the population of Orangutans in Northern Ulu Segama by replanting the area.

295,159 trees were planted with 99 tree species, covering a total area of **5,400ha**.

Frequent sightings of Orangutans reported.

129 species of birds including **5** species of hornbills were recorded with a total of **9** species identified as endangered.



Sime Darby Plant-A-Tree Programme

Aim: To conserve Endangered, Rare & Threatened (ERT) tree species and serve as an arboretum and gene bank of the species.

136,036 trees

comprising **126** tree species, of which **80** species are **ERT** species.

Peat Swamp Forest Protection and Rehabilitation Project in Raja Musa Forest Reserve

Aim: To replant 70ha of the Raja Musa Forest Reserve and deter forest fires.

● Rehabilitated **70ha**.

● Planted **18,500** Tenggek Burung trees.

● **11 locals** trained to patrol and monitor forest fires, also in sustainable land use advocacy.

● More than **40 local villagers** from **4 villages** were involved in various initiatives including tree planting activities.

● Contributed to the Selangor State Peat Swamp Management Plan.

Cintai Tioman Programme, in partnership with Reef Check Malaysia

Aim: To turn Tioman Island into the first sustainable island on the East Coast of Peninsular Malaysia.

● Engaged **200** primary and secondary school children on the importance of coral reefs to ocean's biodiversity.

● **66.36%** of live coral cover in good condition, an increase from **59.48%** in 2016.

● Collected and recycled **4,677.5kg** of plastics, **5,757.8kg** of aluminium cans and **182kg** of batteries.

● Visited **76 resorts**, assessed **53** establishments and **3 resorts** are ready to be certified as **ASEAN Green Hotels**.

● **9 islanders** trained by RCM under the Tioman Marine Conservation Group.

● **6 dive shops** certified according to **Green Fins standards**.



Community & Health Pillar

Support for the Marginalised Groups:

Violence Against Women with Women's Aid Organisation

- Sheltered **1,000** battered women and more than **800** children in their refuge facility.



Baby Dumping and Unwanted Pregnancies

103 awareness talks on baby abandonment and sexual reproductive health issues held at higher learning institutions, secondary schools and low-income flats.

284 qualified families were trained and prepared prior to adoption.

88 abandoned babies were saved and successfully adopted.

40 mothers/couples with unwanted pregnancies or babies were counselled.

Inspiring Disadvantaged Children

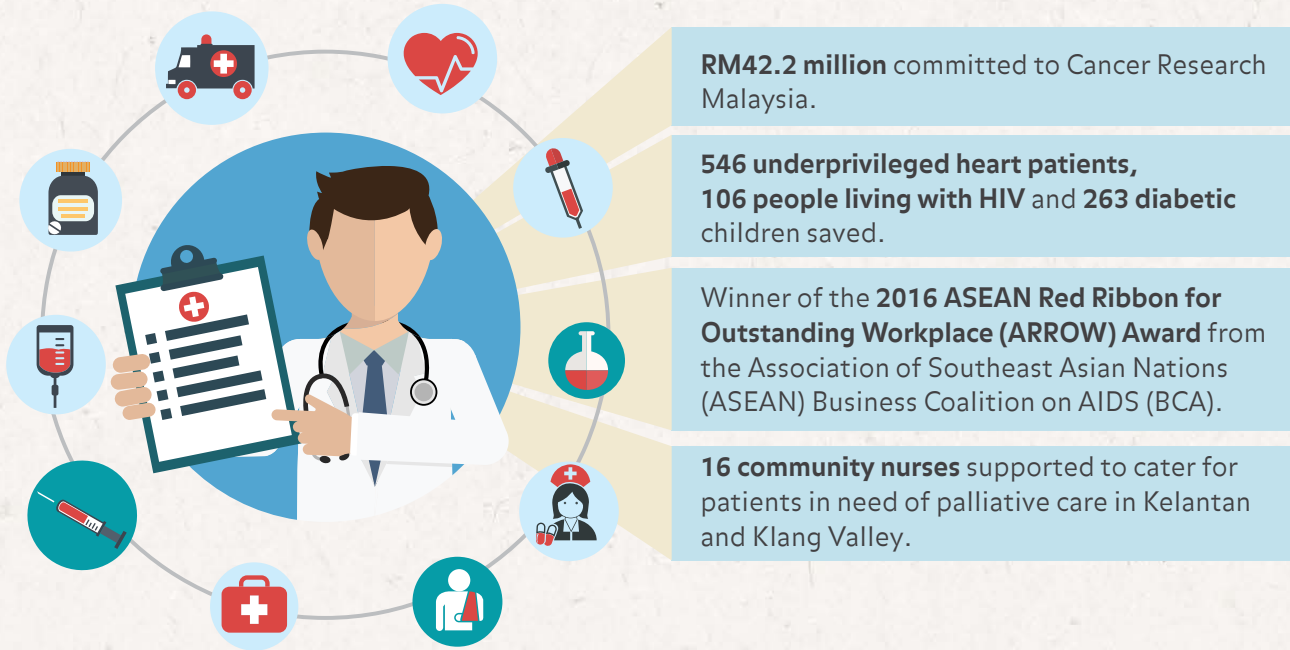
- 60 autistic children** attended the Institute for Democracy and Economic Affairs (IDEAS) early intervention programme – **35** were accepted into government schools.
- More than 150 children and youth** trained through Yayasan Chow Kit Education and homeschooling programmes **every year**.
- 15,772 school children** were assisted through the YSD Sinar Harapan – Back to School Programme.
- 17,000 school children** benefitted from **48 newly** built school canteens and **10 halfway homes** in Sarawak.



Empowering People with Disabilities

- 400 individuals** with hearing and visual impairments were trained through vocational courses and the Independent Living Skills Programme, of which **110 secured jobs**.
- My Bahasa Isyarat Malaysia (MyBIM) mobile app **was developed and launched**.
- 25,000** sign language books were distributed nationwide.

Community Health



YSD Disaster Relief Fund

Assisted more than
5,000 families ▶
 including
2,600 families ▶
 in Sime Darby Plantation Berhad estates and
2,917 families ▶
 via MERCY Malaysia.



- **2,991 hygiene kits** distributed in Pasir Mas and Rantau Panjang, Kelantan, Sabah and Terengganu.
- **1,525 food parcels** and **100 cleaning kits** distributed in Kelantan, Terengganu, Sabah and Sarawak.
- **1,799 hygiene kits** distributed to families from **14 different regions** in Nepal.
- **4 medical teams** deployed to assist flood victims in Penang and Sarawak.
- **Construction of 2 tube wells** for the supply of clean water in Kuala Krai and Gua Musang, Kelantan.
- **26 shelter repair kits** were distributed and a water system installed to benefit **112 houses** in Ranau, Sabah.
- Construction of **98 temporary homes** for flood victims in Kelantan and earthquake victims in Sabah.

Sports Pillar



FIRST
Olympic medal
for track cycling
event at the Rio 2016
Olympic Games.

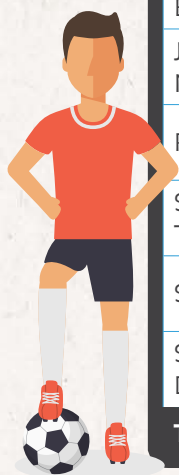


KL SEA Games 2017:
3 Gold and **5 Silver** medals
for the SDF Track Cycling
Team, and **11 Gold medals**
overall for the Malaysian
track cycling team.



11 players of the Sime
Darby Ladies Professional
Golf Association (SDLPGA)
Development Programme
competed in the **SDLPGA
2017 Open Qualifiers**,
out of which **7 qualified**
for the **SDLPGA 2017**
main tournament.

Project	ATHLETES SUPPORTED		LEVEL OF SPORTS PARTICIPATION		
	Junior (Under-18)	Amateur & Professional (Above-18)	Olympic / Commonwealth / International	Regional / SEA	Local
Sime Darby Ladies Professional Golf Association (SDLPGA)	11		7		4
Junior Golf Talent: Bryan Teoh Wiyang	1		1		
Junior Golf Talent: Natasha Andrea Oon	1		1		
Rising Star Juniors Programme	25				25
Sime Darby Foundation - Track Cycling Team (SDFCT)		6	6		
Sime Darby Football Club		27			27
Sime Darby Football Development Programme	145			14	131
TOTAL	183	33	15	14	187



Arts & Culture Pillar

Cumulative number of audience for 3 major arts festivals organised and/or supported by YSD:



ASK Dance Company

Trained **725 trainers** to conduct Traditional Dance Training Workshops involving **842 school and university students**.

More than **142 free dance workshops** conducted nationwide since 2011, attracting **20,600 participants**.

Supported **10 dancers** and **1 finance officer**.

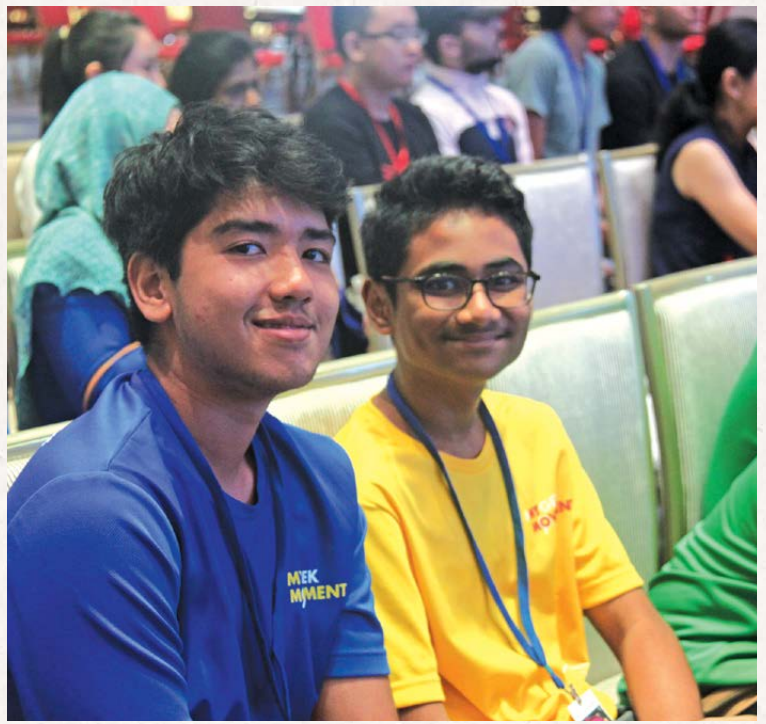
3-2: Three frames in two years programme by Five Arts Centre

Trained **43 emerging artistes**.

Developed **6 new original works** which were showcased locally and internationally.

38 emerging artistes are currently active in the performing arts and entertainment industries.

Developed Malaysia's first online performing arts archives: Arts Education Archive Malaysia and MY Art Memory Project.





EDUCATION PILLAR

Providing Equal Opportunity For Quality Education

YSD endeavours to offer wisdom, expertise and assistance at all levels of education to promote and advance what people believe they can achieve, especially the underprivileged. YSD supports initiatives that reduce gaps in accessing quality education between urban and rural societies, and to improve access to basic education for the marginalised. The Foundation also strives to support national policies with the aim of improving the Malaysian education system.

Scholarship Award Ceremony 2018

YSD awarded scholarships and bursaries to 263 deserving Malaysian students this year, out of which 80% were underprivileged students from families with a monthly household income of RM4,000 and below.

Duration
November 2017
to October 2018

Amount
RM11.2 mil

The students were awarded their scholarships at the YSD Scholarship Award Ceremony on 15 August 2018.

Three scholars also received Honorable Mentions for outstanding achievements.

Nurul Akmar Abdul Aziz, 31, was awarded the YSD Chairman Award 2018, while Muhamad Amir Zainudin, 26, received the YSD Excellence Award 2018 and Naren

Kumar Surendra, 32, was awarded the YSD Inspiration Award 2018.

Nurul Akmar taught English to mostly underprivileged students at SMK Abdullah II, Semporna, Sabah in 2011 for four and a half years. This stint sparked her interest to pursue further studies in special education, particularly in the education of the hearing impaired.

Akmar was awarded a YSD Postgraduate Overseas Scholarship in 2014 to pursue a Masters of Education - with a Dual Certification, specialising in Deaf Education and Reading Specialist - at the Teachers College, Columbia University, United States of America (USA).

Upon completion of her postgraduate studies, Akmar



(left to right) Naren, Nurul Akmar and Amir with their trophies and certificates.



YSD scholarship recipients with the certificates at the Scholarship Award Ceremony 2018.

hopes to work with the Malaysian Federation of the Deaf (MFD). Her goal is to play an instrumental role in improving national education policies and develop MFD's collaboration with local universities.

Hailing from an underprivileged background, Amir graduated with a Bachelor's Degree in Arabic Language with a 3.8 cumulative grade point average (CGPA). He also made the Dean's list at Universiti Sultan Zainal Abidin for seven semesters.

His exceptional grasp of the Arabic language landed him a job as the Arabic Associate in Google Malaysia.



YSD scholars share a candid moment at the Scholarship Award Ceremony 2018.



A total of 13 disabled students received bursaries worth RM571,020 from YSD this year.

Born with visual impairment, Naren is currently pursuing his PhD in Community Health (Health Economy). His research paper on the Malaysian haemodialysis sector will be presented at the International Society for Pharmacoeconomics And Outcomes Research Europe 2018 Conference in Barcelona, Spain in November 2018.

Another notable scholar who was awarded her scholarship at the ceremony was Nur Aida Ab Ghani from Sime Darby Plantation Berhad's Sustainability and Quality Management team.

She was awarded a scholarship worth RM100,000 to pursue a Master's degree in Human-Elephant Conflict (HEC) Management under the YSD - supported Management and Ecology of Malaysian Elephants (MEME) project.

Her work will contribute towards policy enhancements at Sime Darby Plantation Berhad to tackle HEC in its plantation areas, the first of such a policy to be introduced on HEC management in the ASEAN region.

Sime Darby Plantation Berhad aims to share the policy with other plantation companies, effectively being a catalyst for conservation in the area of HEC management.

To date, YSD has committed over RM268.4 million for scholarships and bursaries, benefitting a total of 3,786 students from diverse backgrounds.

This includes support amounting to more than RM30.9 million towards research and public advocacy on education development. It also encompasses initiatives aimed at reducing the gap in the availability and access of quality education between urban and rural societies, and to improve access to basic education for the marginalised.



Nur Aida (right) receives her certificate from Sime Darby Motors Division Corporate Affairs Director and Malaysian Automotive Association President Datuk Aishah Ahmad (middle) and YSD CEO Hajjah Yatela Zainal Abidin.



YSD scholarship recipients with their certificates at the Scholarship Award Ceremony 2018.

Total scholarships
awarded for 2018:

**RM11.2
million**



Total number of
new scholars:

263



80%

**underprivileged
students**

from the B40 group
(families with a monthly
household income of
RM4,000 and below)



YSD Special Support
Bursary Programme in
collaboration with Yayasan
Peneraju Pendidikan
Bumiputera and Sime Darby
Academies:

RM6.8 million
to **191 underprivileged
students**



YSD Special Needs Bursary
Programme:

RM571,020
to **students with
disabilities**



YSD Excellence Scholarships
in Malaysia, United Kingdom
and China:

RM3.1 million
to **39 students**



YSD Skill Enrichment in
partnership with Ramsay
Sime Darby Healthcare
College and Sime Darby
Industrial Academy:

RM1.3 million
to **33 vocationally-
inclined students**



The Top 3 Scholars - YSD Scholarship Award Ceremony 2018



(left to right) YSD CEO Hajjah Yatela Zainal Abidin, YSD Governing Council Member Datin Paduka Zaitoon Dato' Othman, Amir Nurul Akmar, Naren, Sime Darby Motors Division Corporate Affairs Director and Malaysian Automotive Association President Datuk Aishah Ahmad, and Yayasan Peneraju Pendidikan Bumiputera CEO YM Raja Azura Raja Mahayuddin at the Scholarship Award Ceremony 2018.

Nurul Akmar Abdul Aziz

**31, recipient of
YSD Chairman Award 2018**

"We, as a society, need to embrace differences among individuals to create an inclusive society that appreciates everyone, regardless of their abilities. We need to see disability as something that enhances the capabilities of a certain individual or group of people, rather than as something that hinders them. If a person has a disability, it does not mean that they cannot empower themselves to achieve the same things that we can also achieve.

My aim is to help the Malaysian Federation of the Deaf to propagate the use of sign language in schools. I plan to work together with the Ministry of Education on this. I also plan to organise more awareness programmes on the deaf and hard of hearing that target the general public. I also hope to approach the media to make their shows more accessible to the deaf by providing interpreters or captions."

Muhamad Amir Zainudin

**26, recipient of
YSD Excellence Award 2018**

"I am so happy to have won this award. My aim is to make my parents proud of me. My father works as a security guard and my mother works as a cleaner. Even though we face hardship, I feel like I have scaled a new height by winning this award. With the scholarship from YSD, I have the opportunity to pursue my postgraduate studies in Arabic, a language I fell in love with while pursuing my degree pertaining to it."

Naren Kumar Surendra

**32, recipient of
YSD Inspiration Award 2018**

"My study is essential due to concerns over the increase in healthcare expenditure and can contribute towards improvement in decision-making processes for healthcare policies. The findings of my research suggests that provisions of both haemodialysis (HD) and continuous ambulatory peritoneal dialysis (CAPD) is fiscally feasible. Increasing CAPD as an initial dialysis modality for patients with kidney disease would be more cost-effective. The findings also indicate that dialysis centres in Malaysia have to improve their efficiency for cost containment and optimise the number of dialysis patients treated at government settings."

Scholars' testimonials



Izzat Afnan
Bachelor of Economics (Agriculture)
Institut Pertanian Bogor, Indonesia

"YSD really changed my life. The opportunity I was given helped me to become more independent and taught me how to be a survivor as I was the only foreign student studying economics at my university. It was not easy, but I was highly motivated to excel academically and took up the challenge armed with the belief YSD had in me. The entire experience has made me the man I am today, with the additional knowledge of Indonesia's economy and its people. In life, there will always be ups and downs; you have to ensure that you are constantly motivated to drive towards success. Never give up and always stay positive."

"Being able to pursue my studies as a YSD scholar at Institut Teknologi Bandung (ITB) was a childhood dream come true. Thanks to this scholarship, I was exposed to an environment, a people and a culture that was totally different from Malaysia. Initially I was surprised to see the students here so focussed on their studies and simultaneously so active in class and club activities. I really admired their friendliness towards foreign students and their social skills. My ITB experience taught me how to balance the development of my soft skills and the accumulation of knowledge. This will prove very useful as I progress in my career."



Nur Husna Qadirah
Bachelor of Mechanical Engineering
Institut Teknologi Bandung (ITB), Indonesia



Anis Atiqah
Bachelor of Business Administration
Wuhan University, China

"Being chosen as a YSD scholar and furthering my education in China was a dream come true. It was an amazing adventure as I was completely out of my comfort zone and challenged myself to learn a new language and culture. It was such a valuable opportunity, one that I never imagined I would have. My experience in China not only taught me about myself but also changed my perspective of life. Thanks to the unending and great support from YSD, my journey in China has become the most memorable experience of my life. I would like to thank the Foundation for giving me this opportunity and for all the support they rendered."



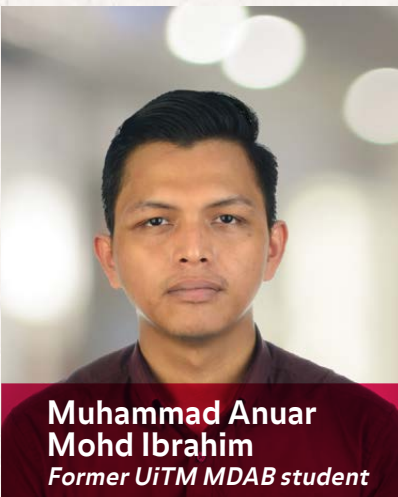
Natalie Ong
Bachelor of Finance
Peking University, China

"Never in my wildest dreams would I have imagined myself studying in China, what more at the prestigious Peking University! Life in China was nothing like what I had in mind. It was much more exciting, dynamic and wonderful! I looked forward to every day because things happen and change quickly in China; you will never be bored! China is amazingly efficient, we have so much to learn from them. Studying alongside top students from all over China and the world really pushes you and motivates you to be better. You will meet many talented, bright and promising individuals. Do not be intimidated but instead learn from them. Why stop at being good when you can be better? I couldn't be more proud of myself and I am glad and thankful that YSD has helped me achieve my dreams and goals."

"Tabung MDAB opened up various opportunities for my studies. I had to adapt to new teaching and studying methods and was exposed to a brand new environment. Learning these things, I became hopeful that I would be well prepared and better educated for my future. The programme taught me how to trust myself and to better handle various types of challenges ahead. I learned that the tougher the challenge, the harder we need to work."



Fatin Nur Zulkipli
Former UiTM MDAB student



**Muhammad Anuar
Mohd Ibrahim**
Former UiTM MDAB student

"I applied for the MDAB programme because my Sijil Pelajaran Malaysia (SPM) results did not meet the entry requirements for a Diploma programme at UiTM. It took me two months into the programme to realise what a great opportunity it was for me. I've learned that success comes after failure and success does not just mean producing good exam scores. It is how you improve and develop and grow. Those who are not interested in education and learning have not tasted real knowledge. I have gone from thinking that "studying is a waste of time" to "I will learn every day for the rest of my life." I really hope this programme is continued as it provides second chances for those who really need it."

Sime Darby Young Innovators Challenge 2018

The Sime Darby Young Innovators Challenge 2018 (SDYIC 2018), the third in its series, tested the mettle of youth in innovation and the results were indeed astounding.

Duration
November 2017
to October 2018

Amount
RM780,000

Teams from 267 schools comprising a total of 2,200 secondary school students battled to be named champions of state-level competitions which were held in nine states – Perak, Penang, Selangor, the Federal Territory of Kuala Lumpur, Negeri Sembilan, Pahang, Johor, Sabah and Sarawak.

Fifteen qualifying state winners then competed at the SDYIC 2018



A team competing at the SDYIC 2018 Selangor state championship at Heriot-Watt University.

National Camp and Championship which was held from 25 to 29 September 2018.

Some of the innovative ideas that were generated from the state-level competitions included a semi-automatic pole to help farmers wrap fruits high up on trees, a

bluetooth module to deter parents from leaving babies in vehicles and a safety system to prevent overloaded lorries from being driven on roads.

The SDYIC encourages Malaysian youths aged 13 to 17 to collaborate and discover innovative, creative and actionable solutions by honing design thinking, innovation, leadership and entrepreneurial skills, in an effort to encourage students' interest in Science, Technology, Engineering and Mathematics (STEM) subjects.

During the five-day camp prior to the national competition, the competing teams had the opportunity to meet industry experts, STEM professionals



Each competing team had to pitch their prototype to judges, explaining the concept and idea behind their innovation.



The SDYIC not only encourages innovative thinking and creativity, but also soft skills such as communication and presentation skills.



Teams are encouraged to solve technical problems on their own in order to cultivate analytical and problem solving skills.

and other enthusiasts in the field of innovative technology who provided knowledge, solutions, information on market validation and entrepreneurial skills to the participants.

The students also had the opportunity to learn from 12 innovation and strategy leaders as well as sustainability officers from Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad.

This year, the SDYIC went a step further by training 200 secondary school teachers and 242 undergraduates to lead the teams of secondary school students, during a two-day Train the Trainer programme. With a total of 13 universities involved this year, university students who served as mentors to secondary school students had the opportunity to develop their leadership skills as well as explore careers in STEM-related areas.

This year's competition was co-organised by YSD and Chumbaka in collaboration with the Malaysia Digital Economy Corporation and the Ministry of Education. Supporting partners for the Young Innovators Challenge (YIC) hosted state-level competitions. They included Tabung Ekonomi Gagasan Anak Sarawak, Science and Technological Research Sarawak, Hap Seng Group in Sabah, Yayasan Hasanah in Perlis, Maybank Labuan in Labuan and Cyberview for schools in Cyberjaya, various partnering universities as well as Teach for Malaysia.



Top three teams from the YIC Kuala Lumpur state-level competition with (5th from right) YSD CEO Hajjah Yatela Zainal Abidin and (6th from right) Chumbaka Principal Consultant Dr Chew Yen Seng at UCSI university.

Mykroscope

After a year of development, Mykroscope was launched in July 2018.

The portable and affordable microscope was developed by team AFA Arduino from Sekolah Agama Menengah Jeram, Kuala Selangor, the national champions of the Sime Darby Young Innovators Challenge 2017 (SDYIC 2017).

Duration
February to
December 2018

Amount
RM50,000

More than 1,000 units of Mykroscope will be distributed to more than 100 schools for free by December 2018, enabling schools in need of facilities to leverage on the invention and provide quality education to its students.

The microscope allows individuals to have a basic view, magnify small objects such as cells and capture pictures of the magnified cells at a very low cost, utilising the camera function in a smart phone as the eye-piece.

The development of the microscope, which was helmed by SDYIC training provider Chumbaka, also involves a one-of-a-kind mobile application and website that serve

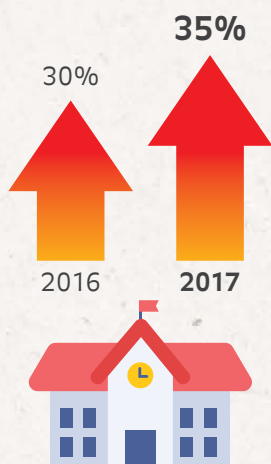
as an interactive platform for users to upload, share and utilize information on the magnified cells through Facebook, thus supporting knowledge exchange.

The app is now available on Google Play Store for everyone to download.

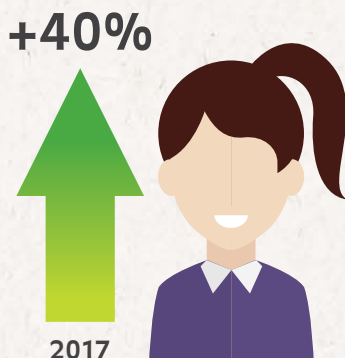
Mykroscope was also registered as an open source hardware with the Open Source Hardware Association (OSHWA) in June 2018, thus being the first Malaysian invention to be registered under the association.

Other Southeast Asian countries that have registered inventions with the OSHWA are Singapore and Thailand, with 3 and 1 hardware project(s) registered respectively.

Increased participation from rural schools



Increased participation from female students




Mykroscope



The Mykroscope app is available for free on the Google Play Store and allows users to share their discoveries with other Mykroscope users around the world.



(left to right) Asikin, Ainurania and Anis explaining how the Mykroscope works.

The registration of the tool will encourage knowledge sharing and rapid innovation on a global scale. It will also promote the discovery of alternative and more efficient ways of production that may potentially drive down the tool's production costs. This would benefit schools

in poor countries and drive students' creativity and innovative capabilities.

Team AFA Arduino comprises Nur Asikin Zulkefli and Nur Anis Suratiman, both 18 years old, and Ainurania Azzahra Zulkifli who is 17.



The Mykroscope is a portable microscope that is lightweight, pocket sized and can be used in five easy steps.



(left to right) Student mentor Muhammad Amir Zahidin Zainal Abidin, and mentees Ainurania, Anis and Asikin with their teacher (second from right) Sabariah Hussien and YSD Projects Executive Nik Liyana Fathi Nik Hisyamuddin Fathi.





ENVIRONMENT PILLAR

Investing In A Sustainable Environment For Future Generations

YSD dedicates itself to the protection and preservation of the environment and the conservation of biodiversity, while preserving landscape and seascape. Priority is given to vulnerable and/or endangered species and the preservation of forest reserves. The Foundation supports world-class scientific research, with the aim of translating results into action, while developing highly capable local researchers. YSD also supports initiatives and campaigns that encourage and empower communities to live sustainably by adopting green and sustainable practices in their lifestyle.

Danau Girang Field Centre

After seven years of gathering data and research, the Danau Girang Field Centre (DGFC) has drafted the much awaited state action plans for the conservation of the proboscis monkey, Sunda clouded leopard and Bornean banteng.

Duration
April 2011 to
September 2018

Amount
RM3.96 mil

The DGFC, a collaborative research and training facility managed by the Sabah Wildlife Department and Cardiff University, has conducted researches and gathered vital data on each of the three species with support from YSD.

The drafting of the state action plans began in November 2017 after research and data were presented and deliberated upon at a dedicated international conference and workshop on each of the three species. The conferences and workshops were attended by



Juvenile proboscis monkey along the Kinabatangan river, one of the last strongholds for the population in Sabah (Picture courtesy of Rudi Delvaux).

leading scientists such as world-renowned researcher and Director of Oxford University's Wildlife Conservation Research Unit Professor David Macdonald CBE DSc FRSE, Cardiff University's Sustainable Places Research Institute Co-

Director Professor Michael Bruford, Houston Zoo Wildlife Conservation Vice President Peter Riger and Copenhagen Zoo Southeast Asia Programme Director Dr Carl Traeholt.



Collaring of a male proboscis monkey in the Kinabatangan Wildlife Sanctuary (Picture courtesy of DGFC/Wildlife Rescue Unit).



Pocket of forest along the Kinabatangan river; habitat fragmentation is one of the main threats to the survival of the proboscis monkey (Picture courtesy of HUTAN).



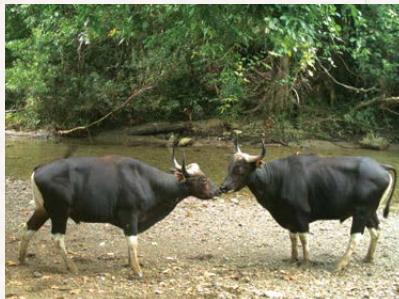
A camera trap picture of a Sunda clouded leopard in the Crocker Range National Park, Sabah (Picture courtesy of A.J Hearn & J. Ross).

The state action plans were completed in July and launched in September 2018, in conjunction with DGFC's 10th anniversary celebration.

The dedicated state action plan on each species focuses on ways to facilitate the conservation of the animals that are endemic to Borneo. YSD hopes that once completed and submitted to the Sabah state government, these plans would be implemented by the relevant authorities for the conservation and protection of these endangered animals.



A bull banteng shot by poachers in the vicinity of Imbak Canyon between the years 1998-2000 (Picture courtesy of DGFC).



Two bull bantengs at a riverbank in one of the forest reserves in Sabah.

All three species are threatened by poaching, habitat loss and forest fragmentation in Sabah due to anthropogenic development and agricultural activities.



YSD's environment scholar Lim Hong Ye (Hugo) presenting his findings on the Bornean banteng at the Bornean banteng conference in Sabah on 30 November 2017 (Picture courtesy of DGFC).



Researchers and subject matter experts from across the world gathered for a two-day workshop aimed at conserving the Bornean banteng in November 2017 (Picture courtesy of DGFC).

Anti-Poaching Efforts in the Royal Belum State Park

In September last year, YSD began supporting the Perak State Parks Corporation's (PSPC)'s efforts towards eradicating poaching activities at the Royal Belum State Park.

Duration
September 2017 to
October 2018

Amount
RM320,000

The initiative involved the hiring of a team consisting of two local rangers and three members recruited from the Orang Asli communities.

YSD's support covers the team's salaries and allowances, as well as equipment such as a boat, GPS units, a satellite phone, cameras and camera traps.

The Royal Belum State Park was gazetted as a protected area on 3 May 2007 under the PSPC Enactment.

The park encompasses a total area of 117,500ha. It holds the highest recorded density of tigers in Peninsular Malaysia and is also home



(left to right) PSPC rangers Sukri Azman, Azahari Azman, Mohd Zuikhiri Abu Hassan, Mohammad Fakhruallah Musa and Johan Sallih.

to other large mammals including the elephant, gaur, tapir and sambar deer.

The area is also notable for harbouring high concentrations of at least three different rafflesia species and all 10 hornbill species. It also contains the expensive agarwood, a coveted item in the world of illegal trade.

The team regularly patrols half of the 22 blocks at the state

park, according to schedule, encompassing the interiors and poaching hotspots, while the remaining 11 blocks are covered by WWF Malaysia's patrol team.

Depending on the location, the team requires about one to two weeks to carry out patrols in each block and every three months, the patrol team typically spends three to six weeks on long patrols to cover at least three patrol blocks.



(left and right) Zuikhiri, 31, and Fakhruallah, 21, have been patrolling 11 blocks in the Belum Forest Reserve since October 2017.



PSPC rangers in their element.



The rangers are demonstrating how a trap is usually set up by poachers and hunters. Many animals get caught in these traps.



Mohammad Fakhrollah Musa, 21

"When I was in Form 1 or 2, I went to Sungai Piah. At that time, the forest was undisturbed, and the area pristine. The river water was cool and filled with ikan kelah (mahseer) and the environment was beautiful. Today, there is nothing left. The river is shallow and the forest gone, with the area opened up and cleared for agricultural purposes. The ecosystem has been destroyed and it is also easier for people to come in and hunt.

They (illegal immigrants or PATI) are more advanced than us. They are willing to jump into a gorge. We find their traces on the trees. They leave marks for each other by scrawling symbols on the trees - their way, if they have laid an animal trap. If there is good phone coverage at a certain point in the forest, they would mark a nearby tree with a star.

Even if we have guns, we cannot use them arbitrarily. We need to account for the use of every bullet. It could get lost or we could drop it into the river, which would become a problem for us. Also, we have to carry it around, which is not easy because we have to lug our things for 15 days at a time, covering about 8km each day."

Johan Sallih, 30

"Nowadays, it is so difficult for us to make a living and survive from day to day as there is nothing much left here. We have families to take care of, so it is difficult for us. Before we had these jobs, we used to go into the forest to look for anything we could to survive on. There have been so many changes. Everything has changed so drastically, making it hard for us to find the basic necessities. It has become more difficult for us to find animals in the forest and we are truly sad about it."





Mohd Zuikhiri Abu Hassan, 31

"You can trek for three days before ever finding a tiger's tracks. WWF said Mendulum is a hotspot for tigers. We went there to survey the area but we found that it is so difficult to find tiger tracks. Once the tigers are gone, the ecosystem is gone too. Nowadays, there are so many wild pigs in the kampung. The pigs enter the kampung and destroy all the crops. They breed easily especially when there are no predators like tigers. It (environmental degradation) comes back to affect us."

Queen Alexandra's Birdwing Butterfly Conservation Project



Dr Bito is the principle entomologist for the QABB Conservation Project.



Butterfly farm workers who work with Dr Bito on the QABB Conservation Project.

Dr Darren Bito, principle entomologist for the Queen Alexandra's Birdwing Butterfly (QABB) Conservation project.

"It is a rare opportunity to be employed to breed a butterfly species in captivity. I have reared whole moth and butterfly communities on specific host trees and forest types in Papua New Guinea and Australia. However, the opportunity to follow closely the life cycle of the QABB in captivity and the opportunity to help the natural population recover from near extinction is exciting for me.

I grew up on the remote volcanic islands of Papua New Guinean islands of New Britain and New Ireland. My early childhood years were spent on the islands with my Christian missionary parents who taught me to appreciate and care for animals and plants. My interest to know the difference in animals and plants grew from there.

Insects play an important role both for the provision of ecosystem services to themselves as well as all the other creatures. These ecosystem services include the pollination of flowering plants, assisting with the breakdown and recycling of organic wastes, and as natural enemies keeping other pest species under control."



The caterpillar (left) with the complete white saddle on its back is in the 3rd instar stage of the *O. alexandrae* (QABB). The second caterpillar (right) is the fourth instar of *O. priamus* (Common Green Birdwing Butterfly). Unlike the QABB, the Common Green Birdwing Butterfly has an incomplete white saddle around its back.



Dr Bito at the Sangara Nursery in Higaturu Oil Palm Estate of New Britain Palm Oil Limited where the *Aristolochia* vines are growing.



A difference in the size of pupa of the QABB (larger size) and Common Green Birdwing Butterfly (smaller size).





COMMUNITY & HEALTH PILLAR

Improving The Lives Of The Disadvantaged and Marginalised

YSD supports community-based programmes and sustainable initiatives intended to improve the well-being of disadvantaged people and reduce socio-economic disparities. YSD assists initiatives that promote national policy changes to protect the basic rights and improve the quality of life of disadvantaged and marginalised communities. YSD also encourages research and advocacy efforts towards improving community health.

Women's Aid Organisation

On 23 and 24 April 2018, YSD and the Women's Aid Organisation (WAO) organised a workshop on responding to gender-based issues for Sime Darby estate employees at Sime Darby Plantation Berhad's (SDP)'s Merlimau Training Centre in Melaka.

Duration
2010 to 2019

Amount
RM4.3 mil



Participants were divided into teams for group discussions and activities.

A total of

65



Sime Darby Plantation
employees attended
the workshop

The collaboration led to a specialised module created to empower SDP management staff and employees with knowledge about prevalent gender-based issues such as domestic violence and sexual harassment, the rights of victims enshrined in various laws and subsequently, their available recourse.

A total of 65 Sime Darby Plantation Berhad employees who comprised of estate gender committee members, medical assistants,

auxiliary police officers and the SQM employees attended the workshop conducted by WAO.

YSD had first mooted the idea for a workshop on gender-based issues to be conducted by the WAO for estate employees to SDP in February 2015.

After consultations between YSD and SDP, the WAO began to develop a module for the workshop in August 2017, and this was finalised in late 2017.



A total of 65 Sime Darby Plantation Berhad employees who comprised of estate gender committee members, medical assistants, auxiliary police officers and the SQM employees attended the workshop conducted by WAO.



Sime Darby Plantation Berhad SQM representative Benny Lim sharing the social issues faced within Sime Darby Plantation estates with participants of the workshop.



Participants of the workshop were trained on appropriate ways to respond to gender-based issues.

The specialised toolkit can also be used by other plantation companies to train employees on appropriate ways to respond to gender-based issues.

Presently, YSD is in discussion with SDP to hold the workshop for more SDP employees in an effort to empower staff with valuable knowledge on responding to gender-based issues.

For the past 9 years, YSD has supported WAO's Refuge Centre for Battered Women and their Children, policy reforms and advocacy efforts on violence against women.

This includes the development of the 'Garis Panduan Pengendalian Kes Keganasan Rumahtangga' or guidelines defining the roles and responsibilities of nine different government and law enforcement agencies in handling

Domestic Violence cases as well as the "Domestic Violence Shelter Standards and Toolkit", a Standard Operating Procedure for safe spaces for domestic violence survivors.



Participants were divided into teams for group discussions and activities.

Bahasa Isyarat Malaysia Project

YSD began supporting the Malaysian Federation of the Deaf's (MFD)'s Bahasa Isyarat Malaysia (BIM) project in 2014 in an effort to support the development of the Malaysian sign language.

Duration
October 2014 to
December 2017

Amount
RM1.5 mil

The BIM project aims to promote and improve the education system for the Malaysian deaf community.

The project achieved a major milestone with the launch of the My Bahasa Isyarat Malaysia (MyBIM) mobile app on 27 September 2017.

The MyBIM sign language app, which uses multiple interactive methods to teach sign language, has the most extensive vocabulary

compared to other sign language apps in the market.

The app has 36 available categories and about 500 vocabularies ranging from colours and greetings to pronouns and verbs in both Bahasa Malaysia and English.

The app is also easy to navigate as it includes a step-by-step guide, enabling the public to learn sign language via an easy and accessible solution. Coupled with a scroll down menu and search options to choose from, the app also has toggle features including latest news and a gallery section.

With the MyBIM app, non-disabled people now have an accessible tool to learn sign language, thereby



facilitating communication between people with hearing impairments and non-disabled people.

Since its launch, the MyBIM app has seen over 1,000 downloads and achieved an overall rating of 4.6 out of 5. The app is available for free for both Android and iOS users at the Google Play Store and Apple App Store.

Other major milestones reached under the BIM project include the launch of four BIM books and an interactive learning CD for hearing impaired children consisting of 5,000 new sign language vocabularies in early August 2016. MFD is distributing 25,000 copies of the books and CDs to schools nationwide.



The MyBIM sign language app uses interactive methods to teach sign language and has about 500 vocabularies in both English and Bahasa Malaysia.



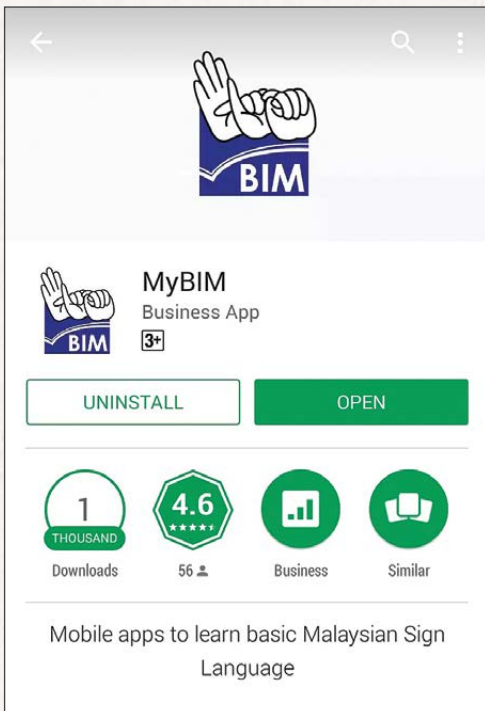
(9th from right) Former Women, Family and Community Development Deputy Minister YB Dato' Hajah Azizah Datuk Seri Panglima Haji Mohd Dun with YSD Chief Executive Officer Hajjah Yatela Zainal Abidin (8th from right) and the BIM-MFD team at the launch of the MyBIM sign language app.

The BIM project also involves the implementation of the Independent Living Skills Programme to promote capacity enhancement for people with hearing impairments by providing proper living skills and

on-the-job training to sustain their livelihoods.

YSD's support has enabled MFD to assist a total of 100 hearing impaired trainees with multiple

disabilities who are now working at various companies such as MFD, Panasonic, McDonald's, Canon, Tesco Puchong and Politeknik Shah Alam.



The MyBIM app was launched in September 2017.



Four BIM books and an interactive learning CD for hearing impaired children consisting of 5,000 new sign language vocabularies were launched in early August 2016.

YSD Disaster Relief

An unusual amount of rain in November 2017 caused several areas across Malaysia to be inundated by floods.

Duration
One-off

Amount
RM878,437

With many families left destitute, YSD in collaboration with Sime Darby Plantation Berhad (SDP) and the Medical Relief Society (MERCY) Malaysia provided aid in the form of hygiene kits, food items and other necessities to 3,012 families in Penang, Kedah, Kelantan and Sabah as part of YSD's Disaster Relief Programme.

YSD mobilised 993 hygiene kits to flood victims in Tasek Gelugor, Penang and Pasir Mas, Kelantan as well as distributed 366 cleaning kits and 820 cartons of drinking water

to villagers in Kota Belud, Sabah. A total of 20 staff volunteers from YSD and SDP also participated in the emergency responses.

YSD's collaboration with MERCY Malaysia also enabled the set-up of a mobile clinic in Tasek Gelugor, Penang to offer medical assistance. A total of 12 medical practitioners from MERCY Malaysia provided medical aid to 376 patients at 11 locations over a period of four days.

In addition, a total of 271 children of families affected by the floods in Kampung Nyior Sebatang, also in Tasek Gelugor, received Back to School supplies which included school uniforms, shoes, socks, school bags and stationeries.

YSD also distributed TESCO vouchers worth up to RM700 to each of the 86 Sime Darby employees

who were affected by floods in Butterworth and Georgetown in Penang as well as Kulim, Kedah.

In Bedong, Kedah, 234 families received post-flood relief assistance in the form of a 2kg bottle of cooking oil and a rice cooker each while 517 families in Bagan Dalam, Butterworth received gas stoves with double burners – to help them towards recovery from the floods.

On 24 July 2018, a fire believed to have been caused by a faulty extension cord led to the destruction of 150 settlement homes at Kampung Cenderamata 2 in Likas, Sabah. With the help of MERCY Malaysia, YSD distributed hygiene kits and baby essentials to 146 families, including 35 babies, who were victims of the incident.



Ten volunteers and 2 staff members from MERCY Malaysia distributed hygiene kits and baby essentials to 146 families including 35 babies who were victims of the Likas fire. The distribution is a part of YSD's disaster relief programme which seeks to assist those in need in the event of disasters.

Cancer Research Malaysia

Professor Dr Teo Soo-Hwang, Cancer Research Malaysia Chief Executive Officer, was awarded the Order of the British Empire (OBE) in February 2018.

"While I am really humbled, I am also mindful that this award is really recognition for the work that the team has done, money that the donors have put in, people who give us the grants to do our work and ultimately, what patients do for us to advance in cancer research. On one hand, it is very hard to receive an award when I have got a few that does not really belong to me, but on the other hand, it is very humbling to be in that position because at least I can highlight the work we are trying to do, the fact that we are trying to make a difference, that there are many patients we need to serve and hopefully, it serves to highlight the challenges that exist.

It is important for us to recognise that cancer is no longer what it used to be and we are making lots of progress. The first targeted therapy, for example, took 41 years from the discovery of the cancer-causing genes to the approval of the drug. The most recent targeted therapy took three years from discovery of the genes to the development of the product. So, there is a lot of progress that has been made over the past few years. Gene editing technology will change how we eventually find a cure for cancer and how we transform overall treatment.



In Malaysia, we still need to bear in mind that there is a big gap between the definition of the ideal cancer survivor and the existing cancer survivor. We need to be mindful of how we address this disparity, how do we make sure the solution is not just for the wealthy and those who can afford it but also for people of low income. We need to use all of our influence to be able to ensure that no one is left behind because I think the world is now becoming a world of the have and have nots. We need to be able to change that.

Sometimes, women are their own greatest enemies. They want to be more prepared before they attempt a new challenge. We need to

encourage women to just go for it and to tell them it is okay to fail. The biggest challenge I find is getting women to recognise that taking risks and failing is acceptable. Because when you are a child, it is okay as a boy to fall down and try different things. As a girl, you have to sit properly, while wearing a skirt, you must not cross your legs. The upbringing is markedly different for the genders. Women tend to expect things to be perfect before moving on, something which we should not do and is hampering us. If you have not failed, you have not challenged yourself enough and getting women to realise that is not easy. We really need to have thicker skin."





SPORTS PILLAR

Contributing Towards A Sporty, Healthy Malaysia

YSD supports development programmes and grassroots initiatives that promote healthy living, unity and inclusion among children and youth, including disadvantaged and marginalised groups. Towards this end, YSD makes available the resources to promote sporting activities to help youths realise their full potential; develop sports; cultivate role models who inspire unity, excel in sports and raise the standards of sports.

Sime Darby Football Development Programme

YSD, in line with its strategy to focus on sports development, announced early this year that it would be supporting the Sime Darby Football Development Programme (SDFDP) from January 2018 for two years.

Duration
January 2018 to
December 2019

Amount
RM1.2 mil

The SDFDP is managed by the Sime Darby Football Club (SDFC) in collaboration with the Bukit Jelutong Eagles Football Academy (BJEFA), a junior football academy based in Bukit Jelutong, Shah Alam. This is where the SDFC Training Ground and official programme base camp is also located.

Through this programme, YSD will support football development for children under two categories – under the age of 12 years old (U-12)

and under the age of 15 years old (U-15). The SDFDP is focusing on the U-12 category in 2018 and will focus on the U-15 category in 2019.

The module will introduce players to an intensive training programme during weekends. It aims to develop the skills and readiness of budding talents towards becoming multi-skilled professional footballers in a challenging and competitive environment and at the same time, motivate them.



Players in the programme undergo intensive training on weekends.

Additionally, the programme complements the Ministry of Youth and Sports' aspiration to provide platforms for Malaysians to develop their potential in sporting activities.

SDFC is targeting the participation of 200 children in the SDFDP. They are also aiming to send 30 of their best players to participate in external local and regional tournaments to feed the local talent pool for Malaysian football.

To date, the programme has recruited 112 participants and has enabled the U-12 team to participate in the Air Asia Kuala Lumpur Junior League where they successfully placed 3rd in Group B with 14 points and eventually qualified for the quarterfinals.

The team also reached the quarterfinals in their second tournament at the Regional Junior Soccer School & League in Singapore for the plate category in May this year.



The programme aims to equip players with skills to become professional footballers.



The SDFDP is focusing on the U-12 category for 2018 and has since sent the team for competitions such as the Air Asia Kuala Lumpur Junior League where they qualified for the quarterfinals.



The SDFDP is managed by the SDFC in collaboration with the BJEFA and supported by YSD.

SDF Track Cycling Team: Road to Tokyo 2020

The quest for Malaysia's Olympic cycling medal haul continues with YSD supporting the Sime Darby Foundation Track Cycling Team (SDFTCT) en route to the Tokyo Olympics 2020.

Duration
February 2017 to
August 2020

Amount
RM2.6 mil

YSD has committed a total of RM2.6 million for a duration of three and a half years from February 2017 to August 2020 for the Road to Tokyo 2020 Programme. The support will include entry fees, allowance, travelling expenses and many other necessities.

The primary aim of YSD's support is to enable our national track cyclists to participate in international competitions and races to earn enough points to participate in the Olympic Games. All cyclists are participating in a minimum of 11 competitions a year and potentially, a total of 35 competitions and races, leading up to the Tokyo Olympics 2020.

Selected by the National Sports Institute of Malaysia and the National Sports Council of Malaysia, the junior track cyclists were chosen for their potential to

make the cut to participate in the upcoming Olympic Games.

They are trained by national coach John Beasley, who has been honing the talent of the Malaysian track cycling team for over a decade.

The cyclists will have to earn points in order for them to qualify for the Union Cycliste Internationale (UCI) World Cup Classics. Results from races in the UCI World Cup Classics will in turn qualify them for the UCI World Championships and ultimately the Olympic Games.



(right to left) Malaysian Track Cycling national coach John Beasley, former Chairman Tun Musa Hitam and former Podium programme director Tim Newenham with the track cyclists.



All SDFCT cyclists are participating in a minimum of 11 competitions a year and potentially, a total of 35 competitions and races, leading up to the Tokyo Olympics 2020.



The Malaysian track cycling team is being trained by national coach John Beasley (right), who has been honing local talent for over a decade.



To date, the SDFCT team has competed in 12 competitions for the 2017/2018 season all around the world including individual and team events.



Selected by the National Sports Institute of Malaysia and the National Sports Council of Malaysia, the junior track cyclists were chosen for their potential to make the cut to participate in the upcoming Olympic Games.

To date, the team has competed in 12 competitions for the 2017/2018 season all around the world including individual and team events. Their results show positive improvements in their personal best and rankings in the various track cycling events of keirin, sprint, individual and team races.

YSD had previously supported the SDFCT en route to two Olympic

Games – the London 2012 Olympic Games and Rio De Janeiro 2016 Olympic Games – with a total commitment of RM4.85 million.

YSD's support for the track cycling team led to the nation's first Olympic medal in track cycling after Mohd Azizulhasni Awang clinched the bronze medal in the keirin event at the Rio De Janeiro 2016 Olympic Games.

YSD's support for the Road to Tokyo 2020 programme is in line with the Foundation's aim under the Sports pillar to develop sports such as track cycling and its talents, ultimately raising the standards of the local sporting field. YSD's support is also aligned with the national agenda's aim of bringing home its first Olympic gold medal in track cycling.

Rising Star Juniors Programme

The Rising Star Juniors (RSJ) programme is a community-sports project, aimed to provide selected candidates with life skills assistance and golf playing opportunities in order to cultivate successful, well-rounded and educated young golfers.



Adrian Pang Chun Keat, 20

"My mother passed away a long time ago. I stayed with my father for a while, but it was too comfortable for me. I did not want to spoil myself so I registered to stay at a shelter home. It was through the shelter home that I became part of the RSJ programme. I met a lot of golf professionals. I asked them how they made it and they gave me tips and advice on how to practice golf, to be better at the game. Initially when I joined the programme, I didn't know anything about golf but slowly, I learned about the game. I am also more responsible and hardworking. I now want to pursue golf professionally."



Nur Batrisyah Azmi, 19

"I was at the Asrama Kompleks Darul Kifayah in Batu Muda, Selangor from Form 2 to Form 5. My parents are separated. Before joining my boarding school, I never knew about golf. I heard about the RSJ programme at the asrama and I decided to try out. I joined the programme when I was 16 years old. My parents were shocked when I joined the programme, but they encouraged me to go for it because it would be good for me. Before I joined the programme, I would get frustrated easily when faced with challenges. Since I joined the programme, I have learnt to be more patient."

Ezza Najihah Mohiddin, 19

"My father passed away due to a heart attack and my mother passed away due to kidney failure when I was young. I live with my stepmother. I joined a boarding school when I was 14 years old because my stepmother could not send and pick me up from school daily. I enrolled in the RSJ programme at the asrama a year later. The principal selected me and 17 other children to be part of the programme after a few tests. My father had a golf set and as a child, I wanted to play golf but couldn't because we couldn't afford the lessons. So I am very lucky to be part of this programme. When I first held the golf club, I was so nervous. However, having learned from professionals, I am much better at golf today. I have also learned the importance of being on time and how to be more disciplined. Golf has changed me for the better."







ARTS & CULTURE PILLAR

Developing A Society That Values Arts And Culture

YSD supports the development of a vibrant arts community in Malaysia's multi-cultural society, which includes projects and activities in the performing arts and traditional heritage preservation that promote social and economic inclusion. YSD sponsors initiatives that encourage the development of arts and culture, and expand the demand for the arts whilst providing the industry with educational opportunities to enhance the knowledge and skills that contribute to the richness of a cultural heritage that is uniquely Malaysian. YSD also supports collaborations that provide platforms to promote local arts and emerging artistes to achieve local and international recognition.

Yayasan Sime Darby Arts Festival

This year, Malaysia's largest free-for-all arts festival – Yayasan Sime Darby Arts Festival (YSDAF) – began in March 2018 with a host of satellite festival events to whet the appetites of arts enthusiasts.

Duration
2018

Amount
RM1.7 mil



Prasasti.



A member of Fazz.

Themed "You, Me + The Arts," the aim of YSDAF 2018 was to empower disadvantaged voices by presenting their stories through the arts, provide a platform to showcase Malaysian talent and develop the arts scene in Malaysia.

YSDAF, together with its festival partner, The Kuala Lumpur Performing Arts Centre (klpac), have long been committed to develop and nurture the arts in Malaysia by making it more inclusive to a host of communities. Hence, this year's festival highlighted and incorporated the many causes

supported by YSD such as autism, people living with HIV, women's issues, the disabled, mental health, and many more.

Highlights of the festival included Pitch Start, a call for artistes to present ideas for a touchable museum that facilitates a multi-sensory experience; Stand Up!, involving training sessions based on the teachings of Brazilian theatre practitioner, theorist and activist Augusto Boal for secondary school students; ...And the Curtain Rises, a singer-songwriter challenge involving 12 artistes who were

Stand Up!

250 
secondary school students



5 schools

- ▶ SMK Pulau Carey
- ▶ SMK Taman SEA
- ▶ SMK USJ 8
- ▶ SMK Tropicana
- ▶ SMK USJ12

Festival finale



Number of participants:

17,141

Number of artistes:

500

Number of activities:

Almost 350

paired off to write 12 songs in 12 hours and the Battle of the Bands, a competition for upcoming bands to win a spot to perform at the YSDAF 2018 weekend finale.

The third edition of the biennial festival concluded with more than 300 activities organised for the enjoyment of participants across

all ages at klpac during the festival finale on 18 and 19 August 2018.

The festival finale was a hit, attracting 17,141 attendees who had the opportunity to learn about the lives of those living on the fringes of society, proving that the arts is a valuable medium to promote inclusion in a diverse society.

Highlights of the festival finale included:

ADAM! The Musical – performed during the YSDAF 2018 Gala Night. After premiering a decade ago with a record-breaking 35 performances, ADAM! The Musical returned with an updated story on the plight of people living with HIV/AIDS and the stigma they face.

Deria by Inti Center of Art & Design – six installations to stimulate the senses.

Disability Equality Training Workshop by Peter Tan.

Autism Awareness – a workshop organised by Autism Café Project and Project Heart which saw participants making bead bracelets with autistic children.

Subject Y – Winner of Pitch Start Competition Chin Wen Yen's idea of a touchable museum.

Sounds & Sights of Orang Ulu – a workshop conducted by the Tuiyang Initiative, a collective representation of the various ethnic subgroups of Northern Sarawak. Participants attended an introductory Sape class, storytelling in poetic songs known as "Parap," beading and weaving as well as a photo exhibit of Pusau Anak, a traditional Kenyah child-naming ceremony.

Movie screening: Redha, Adiwiraku and the top 3 winners of the Red Ribbon Short Film Competition that centred on stories of people living with HIV/AIDS.

Workshops for children and adolescents: speech and drama, public speaking, hip hop dance, improve games, storytelling, puppetry and many more.

Bands: Bittersweet, Pastel Lite, Azmyl Yunor and Orkes Padu and many more



ADAM! The Musical.



Chinese fan dance by Jack Kek.



Introduction to Gamelan by Gangsapura.



The facilitators for Stand Up!; a training session for secondary school students based on the teachings of Brazilian theatre practitioner, theorist and activist Augusto Boal.

Five Arts Centre

Marking the 33rd anniversary of one of the oldest independent performing arts collective in the country, the Five Arts Centre (FAC) kick-started the *3-2: Three Frames in Two Years* programme in order to further develop the arts industry in Malaysia.

Duration
September 2016 to
December 2017

Amount
RM250,000

The programme aims to encourage arts practitioners to document their work via participation in conferences, publications, dialogues and actual archival of past works.

This has been implemented in FAC's Artiste-Led-Archives initiative through two websites: the *My Art Memory Project (MAMP)*, led by Kakiseni Co-Founder and Managing Editor Kathy Rowland, and the *Arts Education Archive Malaysia (AEAM)*, led by author Janet Pillai.



Excerpt reading of the *Excavations, Interrogations, Krishen Jit and Contemporary Malaysian Theatre* publication by actress Norzizi Zulkifli.

The MAMP is a digital archive of the performing arts in Malaysia which contains a collection of archival material, production data, personal recollections and critical resources about the

performing arts and culture in the country. The platform is available to everyone who is interested to contribute information and help document Malaysia's performing arts history.



Guests who came to support the launch of *Excavations, Interrogations, Krishen Jit and Contemporary Malaysian Theatre* publication.



Former Media Prima Chairman Tan Sri Johan Jaaffar, YSD Governing Council Member Datin Paduka Zaitoon Dato' Othman and co-founder of FAC Datin Marion D'Cruz at the launch of the publication.

Meanwhile, the AEAM is an online platform that extracts and interprets examples of non-formal arts education in Malaysia using archival materials. In its current form, the AEAM website features interpretations of selected arts education programmes and projects.

The websites were launched in December 2017 and were supported by YSD, Halfmoon Bay Capital Limited, Think City, Jabatan Kebudayaan dan Kesenian Negara and FAC.

In addition, the 3-2: *Three Frames in Two Years* programme also saw the publication of *Excavations*, *Interrogations*, *Krishen Jit* and *Contemporary Malaysian Theatre* come to life in the form of a book that comprises essays, critical reflections and a performance text that stemmed from FAC's work on the late Malaysian theatre director, Krishen Jit.



Producer Ivy Josiah delivers her welcoming speech at the launch of the My Art Memory Project (MAMP) and the Arts Education Archive Malaysia (AEAM).

Launched in May 2018 and supported by YSD with a commitment of RM65,000, the book documents and contextualises the discussions and dialogues raised by 14 writers from different disciplines, generations and backgrounds, drawn from personal encounters, critical theory and performance analysis to engage with ideas about Krishen's theatre.

The archives and publications aim to preserve the works and history of Malaysia's performing arts industry and is intended to be an inspiration and reference point for local and international universities, colleges, arts organisations, as well as arts practitioners alike.



Programme materials for the MAMP archive launch.



Programme materials for the AEAM archive launch.

SeaShorts Film Festival

In order to further empower the arts scene in Malaysia, YSD supported the SeaShorts Film Festival (SSFF) 2018 in conjunction with the George Town Festival 2018 held from 4 August to 2 September 2018.

Duration
August 2018 to
September 2018

Amount
RM 75,000



Competition filmmakers sharing their ideas and interact with local audience and filmmakers.



Raymond Phathanavirangoon, the executive director of SEAFIC sharing the ideal pathway for short filmmakers during his master class.

SSFF 2018 is an initiative by Next New Wave (NNW), a collective Malaysian filmmaker platform supported by the National Film Development Corporation Malaysia (FINAS). The initiative aims to build a regional filmmaking community network, especially among young filmmakers, by organising screenings, short film competitions and panel discussions.

SSFF 2018 kicked off with a series of pre-festival screenings in July 2018 at five different venues in the heart of George Town, Penang. The festival finale was held for five days from 1 to 5 August 2018.

The event served as a platform to provide exposure to aspiring

and for budding filmmakers to exchange notes and learn from the experiences of established filmmakers and their counterparts from across the region.

The highlights of the festival finale included the special screening of short films by notable South East Asian filmmakers, workshops as well as fruitful discussions among film enthusiasts from various backgrounds and interests.

The festival garnered over 1,000 attendees, including professional and amateur filmmakers, who attended the month-long pre-screening as well as the 5-day SSFF 2018 finale.

As a sponsoring partner, YSD contributed a total of RM 75,000 to cover the cost of technical equipment and accommodation for the participants, juries and crews of the festival.



Malaysian Director Dain Said sharing his ideas and inspirations of his work "Surabaya Johnny" in 1990.

REPORTS & FINANCIAL STATEMENTS

▶ **page 72**
Governing
Council's Report

▶ **page 75**
Statement by
Directors

▶ **page 75**
Statutory
Declaration

▶ **page 76**
Independent
Auditors' Report

▶ **page 79**
Statement of Comprehensive
Income and Expenditure

▶ **page 80**
Statement of Financial
Position

▶ **page 80**
Statement of Changes in
General Fund

▶ **page 81**
Statement of
Cash Flows

▶ **page 82**
Notes to the Financial
Statements

GOVERNING COUNCIL'S REPORT

The Governing Council hereby submits its report together with the audited financial statements of Yayasan Sime Darby ("the Yayasan") for the financial year ended 30 June 2018.

PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

FINANCIAL RESULTS

	RM
Deficit of income over expenditure	150,904,379

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year.

GOVERNING COUNCIL MEMBERS

The members of the Governing Council ("Directors") in office during the financial year and during the period from the end of the financial year to the date of the report are:

Tan Sri Dato' Seri Dr. Wan Mohd Zahid Mohd Noordin	
Tan Sri Dato' Seri Mohd Bakke Salleh	
Datin Paduka Zaitoon Dato' Othman	
Caroline Christine Russell	
Dato' Sri Amrin Awaluddin	(Appointed on 16 August 2018)
Jeffri Salim Davidson	(Appointed on 16 August 2018)
Tun Musa Hitam	(Resigned on 1 June 2018)

DIRECTORS' BENEFITS AND REMUNERATION

During and at the end of the financial year, no arrangements subsisted to which the Yayasan is a party, with the object or objects of enabling Directors of the Yayasan to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate other than those arising from the Performance Based Employee Share Scheme ("PBESS") as disclosed in Directors' Interests in Shares.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit by reason of a contract made by the Yayasan or a related corporation with the Director or with a firm of which he or she is a member, or with a company in which he or she has a substantial financial interest except that certain Directors received remuneration as Directors or employees of related corporations.

GOVERNING COUNCIL'S REPORT (CONTINUED)

DIRECTORS' INTERESTS IN SHARES AND DEBENTURES

The interests of the Directors who held office at the end of the financial year in shares or in debentures of Sime Darby Berhad, the Yayasan's investor are as follows:

	Grant date	Type of grant	Number of ordinary shares granted under PBESS		
			At 1 July 2017	Lapsed	At 30 June 2018
Tan Sri Dato' Seri Mohd Bakke Salleh	20 October 2014	GPS	82,200	(82,200)	-
		DPS	65,300	(65,300)	-
			147,500	(147,500)	-

The Group Performance Share ("GPS") and Division Performance Share ("DPS") granted to Tan Sri Dato' Seri Mohd Bakke Salleh will vest only upon fulfilment of vesting conditions which include achievement of service period and performance targets.

The details of the shares granted under the PBESS and its vesting conditions are disclosed in Note 16 to the financial statements.

Other than as disclosed above, none of the Directors who held office at the end of the financial year held any interest in shares of the Yayasan, or shares in, debenture of or participatory interests made available by its related corporations during the financial year.

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

- (a) Before the financial statements of the Yayasan were prepared, the Directors took reasonable steps:
- i. to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts, and satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and
 - ii. to ensure that any current assets, which were unlikely to be realised in the ordinary course of business including the values of current assets as shown in the accounting records of the Yayasan, had been written down to an amount which the current assets might be expected so to realise.
- (b) At the date of this report, the Directors are not aware of any circumstances:
- i. which would render the amount written off for bad debts or the amount of the provision for doubtful debts inadequate to any substantial extent; or
 - ii. which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
 - iii. which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.

GOVERNING COUNCIL'S REPORT (CONTINUED)**STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS (CONTINUED)**

- (c) At the date of this report:
- i. there are no charges on the assets of the Yayasan which have arisen since the end of the financial year to secure the liabilities of any other person; and
 - ii. there are no contingent liabilities in the Yayasan which have arisen since the end of the financial year.
- (d) At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in the report or the financial statements of the Yayasan which would render any amount stated in the financial statements misleading.
- (e) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may affect the ability of the Yayasan to meet its obligations when they fall due.
- (f) In the opinion of the Directors:
- i. the results of the operation of the Yayasan during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature, other than the donations from Sime Darby Companies written off as disclosed in the Statement of Comprehensive Income and Expenditure; and
 - ii. no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Yayasan for the financial year in which this report is made.

AUDITORS' REMUNERATION

Details of auditors' remuneration are set out in the Statement of Comprehensive Income and Expenditure.

AUDITORS

The auditors, PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146), have expressed their willingness to accept re-appointment as auditors.

PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146) was registered on 2 January 2018 and with effect from that date, PricewaterhouseCoopers (AF 1146), a conventional partnership was converted to a limited liability partnership.

This report was approved by the Governing Council on 30 August 2018. Signed on behalf of the Governing Council:



**TAN SRI DATO' SERI DR. WAN MOHD
ZAHID MOHD NOORDIN**
DIRECTOR



**DATIN PADUKA ZAITOON
DATO' OTHMAN**
DIRECTOR

STATEMENT BY DIRECTORS PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT 2016

We, Tan Sri Dato' Seri Dr. Wan Mohd Zahid Mohd Noordin and Datin Paduka Zaitoon Dato' Othman, two of the Directors of Yayasan Sime Darby, do hereby state that, in the opinion of the Directors, the financial statements set out on pages 79 to 100 are drawn up so as to give a true and fair view of the financial position of the Yayasan as at 30 June 2018 and financial performance of the Yayasan for the financial year ended 30 June 2018, in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Signed on behalf of the Governing Council in accordance with a resolution of the Governing Council dated 30 August 2018.



TAN SRI DATO' SERI DR. WAN MOHD
ZAHID MOHD NOORDIN
DIRECTOR



DATIN PADUKA ZAITOON
DATO' OTHMAN
DIRECTOR

Kuala Lumpur
30 August 2018

STATUTORY DECLARATION PURSUANT TO SECTION 251(1) OF THE COMPANIES ACT 2016

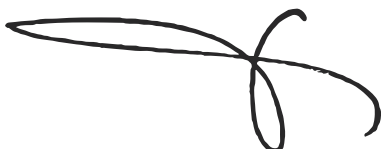
I, Yatela Zainal Abidin, the Officer primarily responsible for the financial management of Yayasan Sime Darby, do solemnly and sincerely declare that the financial statements set out on pages 79 to 100 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.



YATELA ZAINAL ABIDIN



Subscribed and solemnly declared by the above named Yatela Zainal Abidin at Kuala Lumpur, Malaysia on 30 August 2018.



COMMISSIONER FOR OATHS

16TH FLOOR, WISMA SIME DARBY
JALAN RAJA LAUT, 50350 KUALA LUMPUR



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)
(Company No: 85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Our opinion

In our opinion, the financial statements of Yayasan Sime Darby ("the Yayasan") give a true and fair view of the financial position of the Yayasan as at 30 June 2018, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

What we have audited

We have audited the financial statements of the Yayasan, which comprise the statement of financial position as at 30 June 2018, and the statement of comprehensive income and expenditure, statement of changes in general fund and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of principal accounting policies, as set out on pages 79 to 100.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and other ethical responsibilities

We are independent of the Yayasan in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

*PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146), Chartered Accountants, Level 10, 1 Sentral, Jalan Rakyat, Kuala Lumpur Sentral, P.O. Box 10192, 50706 Kuala Lumpur, Malaysia
T: +60 (3) 2173 1188, F: +60 (3) 2173 1288, www.pwc.com/my*

PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146) was registered on 02.01.2018 and with effect from that date, PricewaterhouseCoopers (AF 1146), a conventional partnership was converted to a limited liability partnership.



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF YAYASAN SIME DARBY (CONTINUED)**
(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)
(Company No: 85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Information other than the financial statements and auditors' report thereon

The Directors of the Yayasan are responsible for the other information. The other information comprises Governing Council's Report, which we obtained prior to the date of this auditors' report, and the Yayasan Sime Darby Annual Report 2018, which is expected to be made available to us after that date. Other information does not include the financial statements of the Yayasan and our auditors' report thereon.

Our opinion on the financial statements of the Yayasan does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Yayasan, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Yayasan or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial statements

The Directors of the Yayasan are responsible for the preparation of the financial statements of the Yayasan that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Yayasan that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Yayasan, the Directors are responsible for assessing the Yayasan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Yayasan or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Yayasan as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF YAYASAN SIME DARBY (CONTINUED)**

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

(Company No: 85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:


- (a) Identify and assess the risks of material misstatement of the financial statements of the Yayasan, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Yayasan's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Yayasan's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Yayasan or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Yayasan to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements of the Yayasan, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

OTHER MATTERS

This report is made solely to the members of the Yayasan, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.


PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Chartered Accountants


PAULINE HO
02684/11/2019 J
Chartered Accountant

Kuala Lumpur
30 August 2018

STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

	Note	2018 RM	2017 RM
INCOME			
Donations from Sime Darby Companies	14(a)	40,000,000	53,105,231
Donations from third parties		4,000	1,200
Profit sharing from mudharabah accounts		1,584,578	3,411
Interest from bank current account		115,435	14,566
Scholarship refunds		2,855,323	3,006,652
Accretion of discount		93,288	40,513
Membership fees		200,000	-
Gain on disposal of plant and equipment		1,331	-
		44,853,955	56,171,573
LESS: EXPENDITURE			
Corporate social responsibility expenses:			
- Community & Health		11,325,297	11,984,828
- Education:			
- Scholarship expenses		19,976,572	18,878,129
- Education development		3,321,897	3,747,241
- Environment		11,520,468	12,436,120
- Sports		25,925,588	21,629,809
- Arts & Culture		4,235,049	3,500,642
Discount on loans receivable		8,594	63,425
(Reversal of impairment)/impairment of loans receivable, net		(100,260)	416,842
Audit fees		7,500	5,700
Travelling and accommodation		5,534	1,559
Staff costs	6	3,894,239	3,564,752
Rental of office building		348,705	352,026
Rental of vehicles		101,519	102,000
Training expenses		-	24,062
Printing and stationery		92,695	63,164
Depreciation		32,517	26,680
Donations from Sime Darby Companies written off	14(a)	114,397,791	3,430,000
Other administrative expenses		664,629	552,831
		195,758,334	80,779,810
DEFICIT OF INCOME OVER EXPENDITURE BEFORE TAXATION		(150,904,379)	(24,608,237)
TAXATION	7	-	-
DEFICIT OF INCOME OVER EXPENDITURE		(150,904,379)	(24,608,237)

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2018

	Note	2018 RM	2017 RM
GENERAL FUND			
Balance as at beginning of the financial year		212,291,336	236,899,573
Deficit of income over expenditure		(150,904,379)	(24,608,237)
Balance as at end of the financial year		61,386,957	212,291,336
Represented by:			
CURRENT ASSETS			
Stocks		4,020	6,517
Receivables	8	1,483,882	206,379,379
Cash and cash equivalents	9	59,831,285	5,409,113
		61,319,187	211,795,009
LESS: CURRENT LIABILITIES			
Payables	10	1,098,160	804,727
Amounts due to related companies	11	499,808	670,623
		1,597,968	1,475,350
NET CURRENT ASSETS		59,721,219	210,319,659
NON-CURRENT ASSETS			
Plant and equipment	12	82,419	85,805
Receivables	8	1,583,319	1,885,872
		1,665,738	1,971,677
NET ASSETS		61,386,957	212,291,336

STATEMENT OF CHANGES IN GENERAL FUND

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

	Total RM
2018	
At 1 July 2017	212,291,336
Deficit of income over expenditure	(150,904,379)
At 30 June 2018	61,386,957
2017	
At 1 July 2016	236,899,573
Deficit of income over expenditure	(24,608,237)
At 30 June 2017	212,291,336

STATEMENT OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

	Note	2018 RM	2017 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Deficit of income over expenditure		(150,904,379)	(24,608,237)
Adjustments for non-cash items:			
Profit sharing from mudharabah accounts		(1,584,578)	(3,411)
Interest from bank current account		(115,435)	(14,566)
Gain from disposal of plant and equipment		(1,331)	-
Depreciation		32,517	26,680
(Reversal of impairment)/impairment of loans receivable, net		(100,260)	416,842
Discount on loans receivable		8,594	63,425
Accretion of discount		(93,288)	(40,513)
Donations from Sime Darby Companies written off		114,397,791	-
Operating loss before working capital changes		(38,360,369)	(24,159,780)
Changes in working capital:			
Stocks		2,497	(761)
Receivables		91,061,466	36,535,528
Payables		122,619	(8,774,868)
Net cash generated from operations		52,826,213	3,600,119
Profit sharing from mudharabah accounts received		1,508,324	3,411
Interest from bank current account received		115,435	14,566
Net cash generated from operating activities		54,449,972	3,618,096
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceed from disposal of plant and equipment		3,500	-
Purchase of plant and equipment		(31,300)	(81,056)
Net cash used in investing activities		(27,800)	(81,056)
NET INCREASE IN CASH AND CASH EQUIVALENTS		54,422,172	3,537,040
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		5,409,113	1,872,073
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	9	59,831,285	5,409,113

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

1 GENERAL INFORMATION

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

2 BASIS OF PREPARATION

The financial statements of the Yayasan have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

The financial statements of the Yayasan have been prepared under the historical cost convention unless otherwise indicated in the respective policy statement in Note 3 to the financial statements.

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Yayasan's accounting policies. Although these estimates and judgement are based on the Directors' best knowledge of current events and actions, actual results may differ. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Yayasan's financial statements are disclosed in Note 4.

During the financial year, the Yayasan has considered the new accounting pronouncements in the preparation of the financial statements.

- (a) Amendments and interpretations that are effective on or after 1 July 2017, where their adoption is not expected to result in any significant changes to the Yayasan's results or financial position

The Yayasan has applied the following amendments for the first time for the financial year beginning on 1 July 2017:

- Amendments to MFRS 107 "Statement of Cash Flows – Disclosure Initiative"
- Amendments to MFRS 112 "Income Taxes – Recognition of Deferred Tax Assets for Unrealised Losses"
- Annual Improvements to MFRSs 2014 – 2016 Cycle: MFRS 12 "Disclosures of Interests in Other Entities"

The adoption of these amendments has not affected the amounts reported on the financial statements in the current and previous financial years.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)**2 BASIS OF PREPARATION (CONTINUED)**

- (b) Accounting pronouncements that are not yet effective and have not been early adopted in preparing these financial statements
- (i) Interpretation and amendments that are effective on or after 1 July 2018, where their adoption is not expected to result in any significant changes to the Yayasan's results of financial position.
- MFRS 9 "Financial Instruments"
 - MFRS 16 "Leases"
 - Annual Improvements to MFRSs 2015 – 2017 Cycle

MFRS 9 "Financial Instruments"

MFRS 9 replaces MFRS 139 "Financial Instruments: Recognition and Measurement". The standard introduces new requirements for classification and measurement, impairment and hedge accounting, and will be effective for annual reporting periods beginning on or after 1 January 2018. The Yayasan has reviewed its material financial assets and liabilities and expects no impact on the classification and measurement to the financial assets and liabilities upon adoption of the standards.

MFRS 9 introduces an expected credit loss model on impairment that replaces the incurred loss impairment model used in MFRS 139. The expected credit loss model is forward-looking and eliminates the need for a trigger event to have occurred before credit losses are recognised. Based on the assessment undertaken to date, the Yayasan does not expect significant movement in the impairment of receivables.

MFRS 16 "Leases"

MFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and will be effective for annual reporting periods beginning on or after 1 January 2019. It introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. A preliminary assessment has indicated that adoption of this standard would have a material impact on the Yayasan's financial position with the recognition of right-of-use assets and lease liabilities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES

These principal accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements, and to all the financial years presented, unless otherwise stated.

(a) Foreign currencies

(i) Functional and presentation currency

Items included in the financial statements of the Yayasan are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements are presented in Ringgit Malaysia, which is the Yayasan's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions and monetary items are translated into the functional currency using the exchange rates prevailing at the transaction dates and at the end of the reporting period, respectively. Foreign exchange differences arising therefrom and on settlement are recognised in the profit or loss.

(b) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of an asset or part of an asset. The carrying amount of the replaced part is derecognised and all repairs and maintenance costs are charged to the profit or loss during the financial year in which they are incurred.

Plant and equipment are depreciated on a straight-line basis to write down the cost or valuation of each asset to their residual values over their estimated useful lives. The principal annual depreciation rates are:

Office equipment	20% to 33.33%
Furniture and fittings	20%
Renovation	20%
Plant and machinery	20%
Motor vehicle	33.33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, annually.

The carrying amount of an item of plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the carrying amount is recognised in the profit or loss.

(c) Financial assets

The Yayasan's financial assets are categorised as loans and receivables.

Financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. These financial assets are recorded at fair value plus transaction costs and thereafter, they are measured at amortised cost using the effective interest method less accumulated impairment losses.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)**3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)**

(c) Financial assets (continued)

Financial assets are classified as current assets for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(d) Financial liabilities

The Yayasan's financial liabilities are categorised as other financial liabilities and are recognised initially at fair value plus transaction costs and thereafter, at amortised cost using the effective interest method. Amortisation is charged to profit or loss.

Financial liabilities are classified as current liabilities for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(e) Impairment

Loans and receivables are assessed individually and thereafter collectively for objective evidence of impairment. If evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss. Reversal of impairment loss to profit or loss, if any, is restricted to not resulting in the carrying amount of the financial asset that exceeds what the amortised cost would have been had the impairment not been recognised previously.

(f) Stocks

Stocks are merchandise purchased for giveaways during events held for Corporate Social Responsibility activities and are stated at cost. The cost will be charged out to the profit or loss when the merchandise is given away.

(g) Employee costs

(i) Short-term employee benefits

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are accrued in the period in which the services are rendered by employees.

(ii) Defined contribution pension plans

A defined contribution plan is a pension plan under which the Yayasan pays fixed contributions into a separate entity. The Yayasan has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Yayasan's contributions to defined contribution plans are charged to profit or loss in the financial year in which they relate.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)**3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)**

(g) Employee costs (continued)

(iii) Share-based compensation

Sime Darby Berhad, the Yayasan's investor, operates an equity-settled, share-based compensation plan (Performance-Based Employee Share Scheme or PBESS) for the employees of Sime Darby Berhad group.

Employee services received by the Yayasan in exchange for the grant of Sime Darby Berhad's shares are recognised as an expense in the profit or loss over the vesting period of the grant with a corresponding increase in equity (as capital contribution). Where the share grants are subsequently recharged to the Yayasan by Sime Darby Berhad, the amounts are debited against the equity.

The total amount to be expensed over the vesting period is determined by reference to the fair value of the shares granted.

Non-market vesting conditions are included in the assumptions to arrive at the number of shares that are expected to vest. At the end of the reporting period, Sime Darby Berhad revises its estimates of the number of shares that are expected to vest. The impact of the revision of original estimates, if any, is adjusted in the profit or loss with a corresponding adjustment in the equity or in the amount recharged to the Yayasan.

(h) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand and deposits held at call with banks.

(i) Revenue recognition

Revenue is recognised by reference to each distinct performance obligation in the contract with customer. Depending on the substance of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time.

Donations from Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad are recognised in the statement of comprehensive income and expenditure when the Yayasan is entitled to the donations. Other donations are recognised as income upon receipt.

Interest income is recognised on an accrual basis, using the effective interest method.

(j) Scholarship

Scholarship expenses are recognised at the time when the obligation becomes due and payable. Loans receivable are recognised in the Statement of Financial Position when scholars or former scholars breached the conditions set out in the scholarship agreements. The amounts recoverable are recognised initially at fair value. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method, less impairment losses, if any.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)**3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)**

(k) Contingent liabilities

The Yayasan does not recognise contingent liabilities but discloses their existence in the notes to the financial statements. A contingent liability is a possible obligation that arises from past events whose crystallisation will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Yayasan or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in the extremely rare circumstances where there is a liability that is not recognised because it cannot be measured reliably.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT IN APPLYING ACCOUNTING POLICIES

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates that involve complex and subjective judgements and the use of assumptions, some of which may be for matters that are inherently uncertain and susceptible to change. The Directors exercise their judgement in the process of applying the Yayasan's accounting policies. Estimates and assumptions are based on the Directors' best knowledge of current events. Such estimates and judgement could change from period to period and have a material impact on the results, financial position, cash flows and other disclosures.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below:

(a) Impairment of loan receivables

Impairment is made for loan receivables that the management considers the recoverability to be doubtful. On a regular basis, the management reviews the loan receivables' ageing report and repayment history for any objective evidence of impairment.

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT

(a) Financial risk management

The financial risk management of the Yayasan is carried out under policies approved by the Governing Council. Financial risk management is carried out through risk reviews, internal control system and adherence to Group Policies and Authorities. The Governing Council regularly reviews the risks and approves the policies covering the management of these risks.

Interest rate risk

Interest rate risk is the risk that the fair value of the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rates exposures arise from deposits placed with licensed banks and other financial institutions which are short term in nature and earn market interest rates.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)

(a) Financial risk management (continued)

Currency risk

Currency risk arises when transactions are denominated in foreign currencies. The Yayasan make payments for tuition fees and living expenses for overseas scholars in foreign currency which are translated at spot rates when expected to be incurred. The Yayasan is not exposed to significant foreign currency risk as its financial assets and liabilities are denominated in Ringgit Malaysia.

Liquidity risk

Liquidity risk is the risk that the Yayasan will encounter difficulties in meeting its financial obligations due to insufficient funds. The Yayasan maintains sufficient cash and cash equivalents to enable it to meet its operational obligations when they fall due.

The table below analyses the financial liabilities of the Yayasan into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

	Note	Less than 1 year RM
<u>As at 30 June 2018</u>		
Payables	10	1,098,160
Amounts due to related companies	11	499,808
		1,597,968
<u>As at 30 June 2017</u>		
Payables	10	804,356
Amounts due to related companies	11	670,994
		1,475,350

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)

(a) Financial risk management (continued)

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Yayasan. The Yayasan has minimal exposure to significant credit risk as donations receivable are from related companies within the Sime Darby Companies and is collectible once the donations are recognised. Loans receivable are secured by guarantee from third parties. For cash and cash equivalents, the Yayasan minimises credit risk by dealing with high credit rating counterparties.

Fair value of the financial instruments

The carrying amounts of the financial assets and liabilities with maturity of less than 1 year as at end of reporting period approximated their fair values.

(b) Capital risk management

The Yayasan considers its general funds as its capital. As at 30 June 2018 and 30 June 2017, the Yayasan is not exposed to any capital risk as there are no outstanding borrowings made with financial institutions nor related companies.

6 STAFF COSTS

	2018	2017
	RM	RM
Wages, salaries and bonus	3,347,841	3,171,896
Defined contribution plan	546,398	392,856
	3,894,239	3,564,752

7 TAXATION

No provision has been made for taxation as the Yayasan is a charitable institution which is exempted from tax by virtue of Section 127(1) of the Income Tax Act, 1967 (Paragraph 13 (1)(a) of Schedule 6).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

8 RECEIVABLES

	2018 RM	2017 RM
<u>Current</u>		
Loans receivable	6,815,971	6,405,937
Less: Provision for impairment	(5,459,893)	(5,560,153)
	1,356,078	845,784
Donations receivable (Note 14(b)(i))	-	205,437,009
Prepayments	12,150	8,861
Deposits	1,000	84,025
Advance payments	38,400	3,700
Interest receivables	76,254	-
	1,483,882	206,379,379
<u>Non-current</u>		
Loans receivable	1,583,319	1,885,872
Total receivables	3,067,201	208,265,251

The donations receivable are pledged by the related companies and receivable at call by the Yayasan.

Loans receivable represent outstanding interest free study loans granted to students and amounts due from scholars who have breached their scholarship agreements. These amounts are repayable over a period ranging from one to fifteen years from the date of completion of studies or termination. The terms of repayment range from monthly instalments to lump sum payment. Repayment within one year is classified as current asset and repayments after one year are classified as non-current asset. Loans receivable are analysed as below:

	2018 RM	2017 RM
At 1 July	2,731,656	2,913,349
Scholarship agreements breached during the financial year	2,855,323	3,006,652
Discount on inception	(8,594)	(63,425)
Accretion of discount	93,288	40,513
Repayment during the financial year	(2,832,536)	(2,748,591)
Reversal of impairment/(impairment) of loans receivable, net	100,260	(416,842)
At 30 June	2,939,397	2,731,656
Current asset	1,356,078	845,784
Non-current asset	1,583,319	1,885,872
	2,939,397	2,731,656

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

8 RECEIVABLES (CONTINUED)

Ageing analysis of loans receivable

Ageing analysis of loans receivable categorised into impaired and not impaired are as follows:

	2018 RM	2017 RM
Not impaired:		
- not past due	2,899,826	2,471,352
- past due by		
1 to 30 days	984	253,899
31 to 60 days	4,047	1,973
61 to 90 days	4,500	1,632
91 days to 1 year	30,040	2,800
More than 1 year	-	-
Impaired	5,459,893	5,560,153
Gross loans receivable	8,399,290	8,291,809

Loans receivable that are neither past due or individually impaired relate to the scholars where there is no expectation of default.

The Yayasan's credit risk management objectives, policies and the exposure are described in Note 5(a). Movement of the impairment losses is as follows:

	2018 RM	2017 RM
At 1 July	5,560,153	5,143,311
(Reversal of impairment)/impairment of loans receivable, net	(100,260)	416,842
At 30 June	5,459,893	5,560,153

The fair value of loans receivable (current and non-current) as at 30 June 2018 was RM 2,939,397 (2017: RM2,731,656). The fair value was determined based on cash flows discounted using the current market interest rate and is within Level 2 of the fair value hierarchy.

Level 1 - Quoted prices in active markets for identical assets or liabilities

Level 2 - Valuation inputs (other than level 1 input) that are observable for the asset or liability, either directly or indirectly

Level 3 - Valuation inputs that are not based on observable market data

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

9 CASH AND CASH EQUIVALENTS

	2018 RM	2017 RM
Placement in mudharabah accounts:		
Licensed banks	24,624,496	5,350,000
Other financial institutions	28,212,118	-
	52,836,614	5,350,000
Cash and bank balances	6,994,671	59,113
Cash and cash equivalents	59,831,285	5,409,113

All placements in mudharabah accounts, cash and bank balances are denominated in Ringgit Malaysia.

Bank balances are deposits held at call with banks and earn no interest.

The credit rating profiles of banks and other financial institutions in which the placements in mudharabah accounts had been made are as follows:

	2018 RM	2017 RM
- AA2	-	5,350,000
- AA3	24,624,496	-
- A2	28,212,118	-
	52,836,614	5,350,000

The weighted average profit sharing rate per annum of placement in mudharabah accounts that were effective at end of financial year were as follows:

	2018 %	2017 %
Licensed banks	3.55	3.30
Other financial institutions	3.39	-

Placement in mudharabah accounts as at 30 June 2018 of the Yayasan has a maturity period of 25 days (2017: 6 days).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

10 PAYABLES

	2018 RM	2017 RM
Accruals	965,933	713,465
Other payables	132,227	91,262
	1,098,160	804,727

11 AMOUNTS DUE TO RELATED COMPANIES

The amounts due to related companies are denominated in Ringgit Malaysia, unsecured, interest free and have credit terms of 30 to 60 days (2017:30 to 60 days).

12 PLANT AND EQUIPMENT

	Office equipment RM	Furniture and fittings RM	Renovation RM	Plant and machinery RM	Motor vehicle RM	Capital work in progress RM	Total RM
2018							
<u>Cost</u>							
At 1 July 2017	418,804	65,311	14,750	1	1	-	498,867
Additions	-	25,000	-	-	-	6,300	31,300
Disposals	-	(36,774)	(14,750)	-	-	-	(51,524)
At 30 June 2018	418,804	53,537	-	1	1	6,300	478,643
<u>Accumulated depreciation</u>							
At 1 July 2017	339,494	60,293	13,275	-	-	-	413,062
Charge for the financial year	27,799	3,244	1,474	-	-	-	32,517
Disposals	-	(34,606)	(14,749)	-	-	-	(49,355)
At 30 June 2018	367,293	28,931	-	-	-	-	396,224
<u>Carrying amount</u>							
At 30 June 2018	51,511	24,606	-	1	1	6,300	82,419

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

12 PLANT AND EQUIPMENT (CONTINUED)

	Office equipment RM	Furniture and fittings RM	Renovation RM	Plant and machinery RM	Motor vehicle RM	Total RM
2017						
<u>Cost</u>						
At 1 July 2016	338,243	64,816	14,750	1	1	417,811
Additions	80,561	495	-	-	-	81,056
At 30 June 2017	418,804	65,311	14,750	1	1	498,867
<u>Accumulated depreciation</u>						
At 1 July 2016	320,682	55,375	10,325	-	-	386,382
Charge for the financial year	18,812	4,918	2,950	-	-	26,680
At 30 June 2017	339,494	60,293	13,275	-	-	413,062
<u>Carrying amount</u>						
At 30 June 2017	79,310	5,018	1,475	1	1	85,805

13 COMMITMENTS

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period:

Operational commitments:

2018

	Maturity profile		
	<1 year RM	1-5 years RM	Total RM
Committed			
Education:			
- Scholarships committed	13,246,606	9,020,735	22,267,341
- Education	3,209,842	831,194	4,041,036
Community & Health	17,526,213	7,665,876	25,192,089
Environment	14,368,118	2,483,782	16,851,900
Sports	4,464,189	1,530,174	5,994,363
Arts & Culture	3,844,079	-	3,844,079
	56,659,047	21,531,761	78,190,808

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

13 COMMITMENTS (CONTINUED)

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period:
(continued)

Operational commitments: (continued)

2018

	Maturity profile		
	<1 year RM	1-5 years RM	Total RM
Not committed			
Education	1,800,000	-	1,800,000
Community & Health	3,416,000	20,939,000	24,355,000
Environment	200,000	-	200,000
Sports	-	-	-
Arts & Culture	831,500	-	831,500
	6,247,500	20,939,000	27,186,500

2017

	Maturity profile		
	<1 year RM	1-5 years RM	Total RM
Committed			
Education:			
- Scholarships committed	13,141,559	11,795,871	24,937,430
- Education	6,606,669	1,175,080	7,781,749
Community & Health	14,538,808	2,187,496	16,726,304
Environment	14,442,727	6,276,334	20,719,061
Sports	11,030,417	1,572,093	12,602,510
Arts & Culture	5,795,476	684,167	6,479,643
	65,555,656	23,691,041	89,246,697

2017

	Maturity profile		
	<1 year RM	1-5 years RM	Total RM
Not committed			
Education	1,000,000	210,000	1,210,000
Community & Health	7,550,000	28,000,000	35,550,000
Environment	678,750	215,250	894,000
Sports	20,312,500	187,500	20,500,000
Arts & Culture	380,000	-	380,000
	29,921,250	28,612,750	58,534,000

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

13 COMMITMENTS (CONTINUED)

Operational commitments: (continued)

As at 30 June 2018, there were 560 scholarships (2017: 683) in progress.

The committed amounts represent Corporate Social Responsibility ("CSR") activities that Yayasan has committed itself to the beneficiaries and the not committed amounts represent CSR activities which have been approved by the Yayasan's Governing Council but the agreements have yet to be signed.

14 RELATED PARTY DISCLOSURES

In the previous financial years, the Yayasan regards Sime Darby Berhad, a company incorporated in Malaysia, as the immediate holding company and Yayasan Pelaburan Bumiputera, a company incorporated in Malaysia, as the ultimate holding company. Then, the members of the Yayasan were Sime Darby Berhad and Sime Darby Holdings Berhad.

With effect from 15 January 2018, Sime Darby Holdings Berhad ceased to be a member of the Yayasan and Sime Darby Plantation Berhad and Sime Darby Property Berhad became a member of the Yayasan. Resulting from the admission of the two new members, the Yayasan ceased to be a subsidiary of Sime Darby Berhad and regards Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad (collectively addressed as "Sime Darby Companies") as its investors. All the entities are incorporated in Malaysia.

The following companies are related to Yayasan Sime Darby by virtue that these companies are subsidiaries of Sime Darby Berhad, Sime Darby Plantation Berhad and Sime Darby Property Berhad.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are the related party transactions and balances:-

(a) Transaction with related parties

	2018 RM	2017 RM
Donations income:		
Sime Darby Plantation Berhad	20,000,000	32,375,231
Sime Darby Property Berhad	10,000,000	10,000,000
Sime Darby Industrial Sdn Bhd	5,000,000	3,500,000
Hyundai – Sime Darby Motors Sdn Bhd	5,000,000	-
Sime Darby Motors Sdn Bhd	-	3,500,000
Sime Darby Holdings Berhad	-	3,730,000
	40,000,000	53,105,231

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

14 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Transaction with related parties (continued)

	2018 RM	2017 RM
Donations written off:		
Sime Darby Plantation Berhad	78,012,219	-
Sime Darby Property Berhad	16,600,000	-
Sime Darby Motors Sdn Bhd	7,267,000	-
Sime Darby Industrial Sdn Bhd	6,726,002	-
Sime Darby Energy Sdn Bhd	560,000	3,430,000
Sime Darby Holdings Berhad	5,232,570	-
	114,397,791	3,430,000

During the financial year, the Yayasan entered into a donation agreement with the Sime Darby Companies which entitles the Yayasan to a fixed donation of RM80,000,000 annually. The pledged donations from the Sime Darby Companies prior to entering of the donation agreement have been forgone by the Yayasan and written off as expenditure during the financial year.

	2018 RM	2017 RM
Rental of office building from:		
Wisma Sime Darby Sdn Bhd	176,013	352,026
Rental of motor vehicles from:		
Sime Darby Rent A Car Sdn Bhd	101,519	102,000
Accounting services from:		
Sime Darby Global Services Centre Sdn Bhd	159,695	166,061
Internal audit services from:		
Sime Darby Holdings Berhad	58,768	71,678

(b) Balances with related parties

(i) Donations receivable:

	2018 RM	2017 RM
Sime Darby Plantation Berhad	-	150,951,437
Sime Darby Property Berhad	-	16,600,000
Sime Darby Motors Sdn Bhd	-	16,267,000
Sime Darby Industrial Sdn Bhd	-	15,726,002
Sime Darby Energy Sdn Bhd	-	1,870,000
Sime Darby Holdings Berhad	-	4,022,570
	-	205,437,009

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

14 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Balances with related parties (continued)

(ii) Amounts due to related companies

	2018 RM	2017 RM
Sime Darby Global Services Centre Sdn Bhd	61,416	48,805
Sime Darby Holdings Berhad	58,768	576,273
Sime Darby Industrial Academy Sdn Bhd	363,980	30,001
Sime Darby Rent A Car Sdn Bhd	455	566
Sime Darby Lockton Insurance Brokers Sdn Bhd	14,980	14,978
Sime Darby Foods & Beverages Marketing Sdn Bhd	209	-
	499,808	670,623

(c) Key management personnel compensation

Key management personnel comprise the Governing Council members and the Chief Executive Officer of Yayasan Sime Darby. Total remuneration paid to the key management personnel of Yayasan Sime Darby are as follows:

	2018 RM	2017 RM
Salaries, bonus and other emoluments	780,713	543,496
Defined contribution plan	86,682	84,430
Estimated monetary value of benefits-in-kind	17,400	17,400
	884,795	645,326

For financial year ended 30 June 2017, the remuneration paid to the Governing Council members were borne by Sime Darby Berhad.

15 FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets and financial liabilities are categorised as follows:

	2018 RM	2017 RM
<u>Financial assets – loans and receivables</u>		
Receivables (excluding prepayments and advance payments)	3,023,651	208,252,689
Cash and cash equivalents	59,831,285	5,409,113
	62,851,436	213,661,802
<u>Financial liabilities – other financial liabilities</u>		
Payables	1,098,160	804,356
Amounts due to related companies	499,808	670,994
	1,597,968	1,475,350

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)**16 PERFORMANCE-BASED EMPLOYEE SHARE SCHEME**

The Performance-Based Employee Share Scheme ("PBESS") of Sime Darby Berhad is governed by the by-laws approved by the shareholders at the Extraordinary General Meeting held on 8 November 2012 and was effected on 15 January 2013. Under the PBESS, ordinary in Sime Darby Berhad ("Sime Darby Shares") are granted to eligible employees and executive directors of Sime Darby Berhad group of companies.

The grants under the PBESS comprise the Group Performance Share ("GPS"), the Division Performance Share ("DPS") and the General Employee Share ("GES").

The salient features of the PBESS are as follows:

- a. Eligible employees are those executives (including executive directors) of the Yayasan who have attained the age of 18 years; entered into a full-time or fixed-term contract of employment with and is on the payroll of the Yayasan; have not served notice of resignation or received notice of termination on the date of the offer; whose service/employment have been confirmed in writing; and have fulfilled other eligibility criteria which has been determined by the Sime Darby Berhad Nomination and Remuneration Committee ("NRC") at its sole and absolute discretion from time to time.
- b. The total number of Sime Darby Shares to be allocated to an employee shall not be more than 10% of the Sime Darby Shares made available under the PBESS if the employee either singly or collectively through persons connected with the said employee, holds 20% or more of Sime Darby Berhad's issued and paid up share capital.
- c. The maximum number of Sime Darby Shares to be allotted and issued under the PBESS shall not be more than in aggregate 10% of the issued and paid-up ordinary share capital of Sime Darby Berhad at any point in time during the duration of the PBESS.
- d. The PBESS shall be in force for a period of 10 years commencing from the effective date of implementation.
- e. The new Sime Darby Shares to be allotted and issued pursuant to the PBESS shall, upon allotment and issuance, rank pari passu in all respects with the then existing issued Sime Darby Shares and shall be entitled to any rights, dividends, allotments and/or distributions attached thereto and/or which may be declared, made or paid to Sime Darby Berhad's shareholders, provided that the relevant allotment date of such new shares is before the record date (as defined in the PBESS By-Laws) for any right, allotment or distribution.
- f. If the NRC so decides (but not otherwise), in the event of any alteration in the capital structure of Sime Darby Berhad during the duration of the PBESS, such corresponding alterations (if any) may be made in the number of unvested Sime Darby Shares and/or the method and/or manner in the vesting of the Sime Darby Shares comprised in a grant.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018 (CONTINUED)

16 PERFORMANCE-BASED EMPLOYEE SHARE SCHEME (CONTINUED)

The salient features of the PBESS are as follows: (continued)

The shares granted will be vested only upon fulfilment of vesting conditions which include achievement of service period and performance targets as follows:

Vesting conditions	Type of grant	
	GPS	DPS and GES
Performance metrics	Group Long Term Incentive Plan (LTIP) scorecard (financial targets) and absolute and relative total shareholders' return of Sime Darby Berhad	Division/Group LTIP scorecard (financial and strategic targets)
Vesting period	Second grant - over a 3-year period from the commencement date of 1 July 2014, with retest till 30 June 2019 for GPS	

Depending on the level of achievement of the performance targets as determined by the NRC, the total amount of shares which will vest may be lower or higher than the total number of shares granted.

The movement in the number of Sime Darby Shares granted under the PBESS to the Yayasan's eligible employees is as follows:

	Fair value at grant date (RM)	Number of ordinary shares of RM0.50 each		
		At 1 July 2017	Lapsed	At 30 June 2018
Second grant				
GPS	7.24	9,807	(9,807)	-
DPS	8.18	11,736	(11,736)	-
GES	8.18	10,862	(10,862)	-

The second grant awarded on 20 October 2014 reached the end of the performance period on 30 June 2017 and the NRC has on 23 August 2017 approved the non-vesting as the performance conditions were not met.

By virtue of being an associate of Sime Darby Berhad, the PBESS scheme is no longer applicable to the Yayasan from 15 January 2018.

17 APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Governing Council on 30 August 2018.

www.yayasansimedarby.com

Printed on Environmental Friendly Paper

YAYASAN SIME DARBY
(Company No. 85945-W)

Block C, Level 2, Plantation Tower, No. 2, Jalan PJU 1A/7, Ara Damansara, 47301 Petaling Jaya, Selangor, Malaysia.
T: (603) 7623 7111 | F: (603) 7623 7123