

ANNUAL REPORT 2017





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ACKNOWLEDGEMENT

Yayasan Sime Darby (YSD) or Sime Darby Foundation (SDF) would like to thank the Sime Darby Group for the generous donations and continuous support over the years.

Special thanks to the Sime Darby Group Communications department for editorial content and creative input. SDF also extends its gratitude to all beneficiaries for their tireless and unyielding efforts to realise the undertaken projects and hopes to further enhance the synergy and relationship in the years to come.

WHO WE ARE AND WHAT WE DO

ABOUT SIME DARBY FOUNDATION

SDF is the philanthropic arm of Sime Darby Berhad. Over the years, the Foundation has expanded its wings from offering scholarships to outstanding and deserving individuals to funding impactful conservation, outreach and development programmes.

OUR VISION

To lead and make a sustainable impact, and a difference in the lives of others

OUR MISSION

We are dedicated to enhancing lives and delivering sustainable value through the following five pillars:



Education



Environment



Community & Health



Youth & Sports



Arts & Culture

We practise high ethical values and observe good corporate governance



COVER RATIONALE

This year, the Sime Darby Group is transforming into three pure play entities, each focused on its core expertise. The Sime Darby Foundation will continue with its mission to improve and transform the future of its beneficiaries and stakeholders. We are confident that, with the continued support of the new Sime Darby entities, the Foundation will grow from strength to strength.

CHAIRMAN'S FOREWORD



This year has been a roller coaster ride for the Sime Darby Foundation (SDF). We celebrated some real victories and experienced setbacks in 2017.

A triumph for the Foundation was the scrapping of the Sukau bridge, which was proposed to be built across the Kinabatangan River to connect the Sukau village to Litang and Tomanggong. The 350-metre bridge would have threatened one of the last sanctuaries of the Bornean pygmy elephant in the lush Kinabatangan Wildlife Sanctuary and further fragmented the area.

I had personally written to the Sabah Chief Minister to underline the importance of protecting the Kinabatangan area from further fragmentation; which had resulted in SDF already committing more than RM8 million for its conservation. Even world renowned wildlife champion Sir David Attenborough wrote to the Chief Minister about the perils of the proposed development to wildlife populations in the area. I am pleased that the Chief Minister took heed of our viewpoints, and I thank him for choosing to protect the Kinabatangan area.

Another prominent development is the positive outcome of the reforestation and rehabilitation of Orangutan habitats in the Northern UIu Segama Forest Reserve, also known as Bukit Piton Forest Reserve. During my trip there in December 2016, I was delighted to witness that the trees that we had planted with the help of the Sabah Forestry Department since 2008 had Orangutan nests, assuring us that Orangutan populations are indeed returning to the area.

It was then that I realised the need for crucial research by a dedicated researcher that could further enhance the outcomes of the project as well as influence others to invest in the same; by offering knowledge on the positive effects of a rehabilitated forest area on Orangutan populations. We found a deserving research candidate, Afigah Mizan; a biotechnology degree holder from the Rutgers University, US. During her degree, Afiqah was awarded a full summer scholarship by Rutgers' School of Environmental Science to conduct field research at the Tuanan Orangutan Conservation Centre, Kalimantan; and I am certain she would contribute even more vital knowledge on the study of Orangutans.

On scholarships, I am a firm believer that our strength as a Foundation lies in our support to diverse societal groups, exemplified by the various scholarships and bursaries we offer to students. This year is no different. Aside from our focus to assist the underprivileged, we also offered scholarships to students with outstanding academic achievement to pursue tertiary education at top universities in Malaysia, Indonesia, China and the United Kingdom. Aside from being proud of their academic achievements, it is always heartening to see our students experiencing different cultures and languages.

EXCELLENCE IN SPORTS

As for sports, the SDF Track Cycling Team clinched three gold and five silver medals in various team and individual events at the 29th SEA Games 2017, another highlight for us. They have made SDF and the

nation very proud. We hope that they continue their winning streak enroute to the Tokyo 2020 Olympic Games. Our young golfers Bryan Teoh and Natasha Oon continue to soar in golf. Bryan, who is 17 years old, has clinched two tournament titles: the 2016 American Junior Golf Association (AJGA) Junior at Centennial and the 2016 Core Golf Academy Junior All-Star. Bryan was also named in the Transamerica Scholastic Honor Roll and the Rolex Junior All-America first team in 2016. Natasha, who is only 16 years old, has been performing well in a slew of golfing tournaments; winning the Selangor Amateur Open 2017, finishing second place at the Johor Amateur Open 2017 and qualifying for the 69th US Girls' Junior Championship.

SDF is also in the midst of planning for the SDF Arts Festival (YSDAF) 2018. According to preliminary plans, YSDAF 2018 promises to be an engaging, soulful experience with a deeper meaning of the arts. Intrigued? Then, do join us at the YSDAF 2018 weekend. It will be a fun experience with family and friends, and do not forget to bring the kids for our free-of-charge art workshops!

PUNTUNG'S DEATH

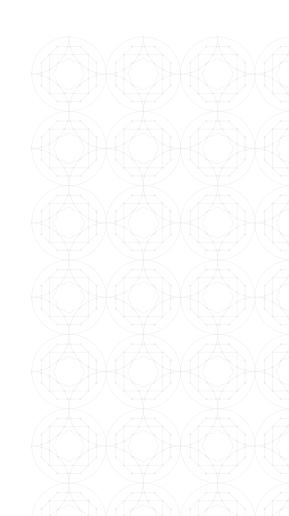
Unfortunately, life is not without unhappiness and sadness. It still pains me to talk about the death of Puntung, one of the last three Sumatran rhinos in Malaysia, and the state of the species on the brink of extinction. Although the Foundation had ceased its support to the Borneo Rhino Alliance (BORA) and the Sabah Wildlife Department for the artificial reproductive technology (ART) programme to make way for federal funding, we still care about the efforts of breeding the Sumatran rhinoceros to stave off the species' extinction in Malaysia. I hope that researchers from the region will band together and not let Puntung's death be in vain.

Lastly, I would like to recognise BORA, under the helm of Datuk Dr John Payne, for its unwavering dedication towards saving the Sumatran rhinoceros. I would also like to thank our other beneficiaries

who carry on their good work despite the challenges stacked against them. Our work as a Foundation would not thrive without their strength and perseverance towards the important causes we support together.

To the Sime Darby divisions who are our benefactors, thank you for making a sustainable and indelible impact in Malaysia. All of what we do would not be possible without your generosity. I would also like to thank the SDF Governing Council and the management team for all their hard work and dedication in making a sustainable impact and a meaningful difference in the lives of others.

TUN MUSA HITAM Chairman, Sime Darby Foundation



PRESIDENT AND GROUP CHIEF EXECUTIVE'S MESSAGE



It has been a very busy year for the Sime Darby Group, with many exciting developments unfolding, especially since the beginning of 2017.

As you may be aware, the Board of Directors of Sime Darby Berhadannounced the creation of three standalone businesses to operate as pure plays in the Plantation, Property and Trading & Logistics sectors.

The Plantation and Property pure plays will be listed on Bursa Malaysia by the end of 2017 while Sime Darby Berhad will remain listed, but focused on its trading and logistics businesses.

This initiative will enable each business to pursue its distinct aspirations with greater focus and agility, taking advantage of potential growth opportunities to maximise value for all shareholders.

Once the listing of the Plantation and Property Divisions is completed, the Sime Darby Foundation (SDF) will remain an independent entity, fully funded by the three Sime Darby companies.

I expect SDF will forge ahead with its initiatives as planned and continue to work hard for the benefit of all stakeholders. The composition of the SDF Governing Council is expected to be enlarged, with representatives from the three entities also joining the Council.

As the Group expanded its footprint over the years, so has SDF with its focus areas. We started SDF in 1982 with prestigious scholarships to promote higher education for the development of local talent and to nurture future leaders. Now, we are doing much more.

The impactful work carried out by SDF over the years has been integral to the Group's commitment towards social responsibility. This is carried out through all its five pillars namely Education, Environment, Community & Health, Youth & Sports and Arts & Culture.

GREENING THE ENVIRONMENT

Under the Environment pillar, our efforts have grown. We now have four replanting projects, with more than 870,000 trees being planted to date.

The projects include the reforestation and rehabilitation of Orangutan habitats in the highly degraded forests of Northern Ulu Segama; Project RiLeaf, a collaboration with Nestle Malaysia to rehabilitate the riparian reserves along the Kinabatangan river; the Plant-a-Tree project with Sime Darby Plantation to develop an arboretum of endangered, rare and threatened tree species; and the Peat Swamp Rehabilitation project in the Raja Musa Forest Reserve.

The Foundation's work with the Management and Ecology of Malaysian Elephants (MEME) is also paving the way for Sime Darby Plantation to improve its policies on tackling human-elephant conflict (HEC), in its estates.

CREAM OF THE CROP

As for the Education pillar, we have come a long way from just offering scholarships. In addition to SDF's long-term collaboration with Universiti Kebangsaan Malaysia (UKM), SDF's new partnership with Universiti Putra Malaysia (UPM) on the Postgraduate Scholarship Programme in collaboration with Sime Darby Plantation Research & Development, has enabled scholarships to be awarded to top students to pursue Master's degrees and PhDs in research areas that promote sustainable palmoil, renewable energy and sustainable agricultural practices in the region.

Under the Community & Health pillar, the Women's Aid Organisation (WAO) is preparing to train employees in our estates on issues such as human rights and gender based violence through SDF's decade-long relationship with the WAO.

As for the Youth & Sports pillar, our SDF Track Cycling Team contributed to the Malaysian contingent's medal haul at the 29th SEA Games 2017 by clinching three gold medals and five silver medals.

CHAMPIONING THE ARTS

Under the Arts & Culture pillar, we continue to be recognised for our support in promoting the arts in Malaysia. We received recognition at the 14th BOH Cameronian Arts Awards 2017 as a Champion of the Arts following our support of various initiatives spearheaded by the arts community and for our own initiative – the SDF Arts Festival.

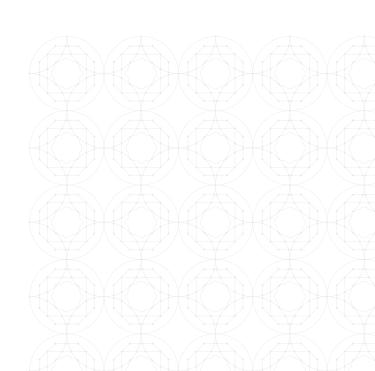
I believe all these commendable efforts carried out by SDF have resulted in good tidings that the Group has been blessed with despite the many challenges posed by global financial uncertainty. We have weathered many challenges, and have continued to grow in our outlook and direction over the past few years.

I have been privileged to serve the Governing Council of SDF for the last five years and God willing, under the new entities, the Foundation will continue with its good work, making a difference to those whom we touch.

TAN SRI DATO' SERI MOHD BAKKE SALLEH

Morth Mr.

President & Group Chief Executive, Sime Darby Berhad



CHIEF EXECUTIVE OFFICER'S REVIEW



The Sime Darby Foundation (SDF) continues to be a trailblazer by offering diverse scholarships and bursaries under the Education pillar, and I feel privileged to be able to assist so many underprivileged youths to achieve their academic dreams.

This year, we awarded scholarships to 356 deserving students, out of which 327 (or 92%) hail from households with a monthly income of RM3,000 and below. This includes 10 differentlyabled students and 72 students from Sabah and Sarawak.

I am also delighted that SDF has commenced a collaboration with Yayasan Peneraju Pendidikan Bumiputera; the Peneraju Tunas Potensi – SDF Bursary Programme. The programme offers bursaries to the most deserving Bumiputera students and also provide a bridging programme aimed at honing their soft skills and English language skills. The programme kicks off this year with bursaries worth more than RM5.5 million being awarded to 119 students and provides the youths with opportunities that they would not have received otherwise.

INAUGURAL INTERNATIONAL WOMEN'S DAY

SDF also successfully hosted its first International Women's Day event on 23 March 2017, which saw 190 Sime Darby staff and 120 representatives from women's rights groups as well as SDF beneficiaries in attendance. The event featured a panel discussion with the theme "Be Bold For Change."

The panel, which discussed gender issues faced by women yesterday and today, comprised of Sime Darby Motors Division Head of Corporate Affairs Datuk Aishah Ahmad; Kuala Lumpur Performing Arts Centre (klpac) Co-Founder & Executive Producer Dato' Faridah Merican; Human Rights Commission of Malaysia (SUHAKAM) Commissioner Mr. Jerald Joseph; and Cancer Research Malaysia Chief Executive Officer Professor Dr Teo Soo-Hwang. Women's Aid Organisation (WAO) also organised the "Why Gender Equality Matters" workshop at the event, in order to raise awareness on gender-based discrimination and the need for gender equality.

Another meaningful event was the Yayasan Sime Darby Environment Day (YSDED) on 9 May 2017, held in conjunction with World Environment Day. The event saw the attendance of 454 students from various schools, with a majority of them coming from schools located in Sime Darby Plantation estates. The school children were treated to a host of talks, activities and exhibitions at the event on crucial environmental issues. The event helped to expose these school children to various environmental issues, helping them to expand their knowledge beyond the classroom and learn by experience.

STATE ACTION PLANS

I am also excited to see that the hard work and dedication of the Danau Girang Field Centre (DGFC) team is now bearing fruit. DGFC's seminal research on three endangered species in Borneo - the proboscis monkey, clouded leopard and Bornean banteng – will culminate in the drafting of state action plans for their conservation. As the funder of the research projects, SDF is looking forward to the presentation of the state action plans in 2018. We are hopeful that the Sabah state government will implement the plans which will be the result of world-class research, to ensure the survival of these endangered species.

I am also proud of the ASK Dance Company (ADC) as they gain financial sustainability and independence,



taking steps to pursue charitable efforts on their own. When SDF began supporting the ADC in 2011, then known as ASWARA Dance Company, the dancers did not have the faintest idea about financial management and governance. Now, it is rewarding to see them doing their own bookkeeping, confidently handling financial and governance matters; while being recognised for their breathtakingly outstanding dance performances. Award-winning ADC dancer Raziman Sarbini recently clinched a prestigious scholarship to commence his postgraduate education at the New York University (NYU) Tisch School of the Arts in September 2017. Our STAR Scholar, also a former ADC dancer, Muhammad Fairul Azreen Mohd Zahid, won the Best Group Dance Performance for his work in 'Axiomatic' at the 14th BOH Cameronian Arts Awards 2017.

I am also impressed with the credibility of the Malaysian AIDS Council and the Malaysian AIDS Foundation for being a leader of the harm reduction initiative in the region. SDF's support extension for HIV advocacy programmes until 2019 has enabled the organisation to initiate high-level discussions with the Ministry of Education (MoE) to include HIV/AIDS education in the current secondary school curriculum. Meanwhile, the National HIV & Islam Roundtable Meeting has paved the way for the Department of Islamic Development Malaysia (JAKIM) and all other state Islamic religious authorities to expand their welfare assistance to cover HIV treatment for underprivileged people living with HIV - a move that will complement

the MAF's Positive Audacious Living (PAL) Scheme, which is currently being supported by SDF.

I would like to thank our main funders, the Sime Darby divisions, for their continuous support. I would also like to express my deepest appreciation to our beneficiaries and stakeholders, some of whom have been with us for many years and are responsible for the many good deeds that we have accomplished or are currently undertaking.

To my Governing Council Members, thank you for your guidance and patience, your contribution has enabled SDF to grow in to what it is today. To my dedicated team, I cannot thank you enough for your perseverance and the late nights spent working tirelessly to carry out our projects and events to fruition, ensuring that donations entrusted to the Foundation are accounted for through proper governance and documentation. I pray that in the years to come, the Foundation will be able to do even more and make an even bigger impact in all areas of our five pillars. May Allah guide us and provide us with the ability and strength to do the greatest good for the greatest number!

HAJJAH YATELA ZAINAL ABIDIN

Chief Executive Officer, Sime Darby Foundation

SDF GOVERNING COUNCIL MEMBERS

TUN MUSA HITAM

Chairman

Nationality: Malaysian

Age: 83

Date of Appointment: 16 October 2008



Skills & Experience:

- Has several honours bestowed upon him including Honorary Doctorates from the University of Sussex, HELP University, University Malaysia Sabah, University of Malaya and Universiti Teknologi MARA, and Fellowships from the Malaysian Institute of Management and the Centre for International Affairs, Harvard University
- Former Chairman, Malaysia China Business Council
- Chairman, World Islamic Economic Forum (WIEF) Foundation
- Chairman, International Selection Panel of the Royal Award on Islamic Finance
- Advisory Council of the Iskandar Regional Development Authority
- Chairman, Eminent Persons Group to draft the Association of Southeast Asian Nations (ASEAN) Charter
- Co-Chairman, Eminent Persons Group (EPG) to chart out the ASEAN/China's 15-year economic cooperation programme in 2005
- Chairman, Johor Halal Park
- Former Minister, Primary Industries
- Former Minister, Education
- Former Deputy Minister, Trade and Industry

- Former Chairman, Sime Darby Berhad, Federal Land Development Authority and Kumpulan Guthrie Berhad
- Malaysia's fifth Deputy Prime Minister and Minister of Home Affairs from 1981 to 1986
- Prime Minister's Special Envoy to the Commonwealth Ministerial Action Group from 1995 to 2002
- Malaysia's Special Envoy to the United Nations between 1990 and 1991
- Led the Malaysian delegation to the United Nations Commission on Human Rights from 1993 to 1998
- Chairman, 52nd Session of the Commission in 1995
- Leader of the Malaysian Investment Missions to Europe, USA and Japan and representing Malaysia at United Nations Educational, Scientific and Cultural Organisations (UNESCO) and United Nations Economic and Social Council (ECOSOC) related negotiating and regular conferences

Directorships of Public Companies:

- Chairman, United Malayan Land Berhad
- Chairman, International Advisory Panel of CIMB Bank Berhad

TAN SRI DATO' SERI DR WAN MOHD ZAHID MOHD NOORDIN

SDF Governing Council Member

Nationality: Malaysian

Age: 77

Date of Appointment: 16 October 2008



TAN SRI DATO' SERI MOHD BAKKE SALLEH

SDF Governing Council Member and Sime Darby President & Group Chief Executive

Nationality: Malaysian

Age: 63

Date of Appointment: 7 March 2012



Skills & Experience:

- · Chairman, Universiti Pendidikan Sultan Idris
- · Former Chairman, Universiti Teknologi MARA
- Chairman, Management and Science University
- Chairman, SP Setia Foundation
- Yang DiPertua, Majlis Agama Islam Dan Adat Melayu Perak (MAIPk)
- Chairman, Badan Penasihat Akademi Kepimpinan Pengajian Tinggi (AKEPT)
- Board of Trustees, PINTAR Foundation
- Former Chairman, Berger International Ltd based in Singapore
- Former Deputy Chairman, International Bank Malaysia Berhad
- Former Board of Director, Sime Darby Berhad
- Has held various positions in the Ministry of Education including being the Director-General of Education

Directorships of Public Companies:

- · Chairman, S P Setia Berhad
- Former Board of Director, Amanah Saham Nasional Berhad
- Former Board of Director, Amanah Mutual Berhad
- Former Board of Director, Perbadanan Usahawan Nasional Berhad
- Board of Director Securities Industry Development Corporation (SIDC)

Skills & Experience:

- Council Member, Northern Corridor Implementation Authority
- Council Member, Global Science & Innovation Advisory Council
- Board of Director, Malaysian Industry-Government Group for High Technology
- · Member of Majlis Produktiviti Negara
- Member of Majlis Bioekonomi Kebangsaan
- Member of the Steering Committee of Malaysia Vision Valley
- Former Group President & Chief Executive Officer, Felda Global Ventures Holdings Berhad and Group Managing Director, Felda Holdings Berhad
- Former Group Managing Director and Chief Executive Officer, Lembaga Tabung Haji
- Former Director, Property Division of Pengurusan Danaharta Nasional Berhad
- Former Group General Manager, Island & Peninsular Group
- Former Managing Director, Federal Power Sdn Bhd, Syarikat Perumahan Pegawai Kerajaan Sdn Bhd and Electra House Sdn Bhd

Group Directorships of Public Companies:

- · Eastern & Oriental Berhad
- Sime Darby Plantation Berhad

DATIN PADUKA ZAITOON DATO' OTHMAN

SDF Governing Council Member

Nationality: Malaysian

Age: 77

Date of Appointment: 16 October 2008



Skills & Experience:

- Member of the Presidential Council, Muslim Lawyers Association Malaysia, where she was the President for 15 years
- Vice President, Protect and Save the Children Association of Selangor and Kuala Lumpur (P.S. The Children)
- Former Board of Director, Sime Darby Berhad
- Former Member of the Board, Institute of Legal and Judicial Training, where she was a Member for 20 years
- Former President, Persatuan Perwarisan and is currently the Advisor of the Association
- Former Chairman, Panel on Women's Affairs and Alliance Foundation Malaysia
- Former Commissioner, Human Rights Commission of Malaysia (SUHAKAM) between April 2006 and April 2010
- Former Member of the Disciplinary Board, Malaysian Legal Profession
- Represented the Muslim Lawyers Association in Gagasan Badan Ekonomi Melayu
- First female Deputy Public Prosecutor in Malaysia
- Previously served as a Magistrate, Judge of the Sessions Court and the Departmental Solicitor in the Public Trustee's Office
- Held positions as Senior Assistant Registrar and Deputy Registrar of the High Court of Malaya, Federal Counsel (Civil Division) at the Attorney-General's Chambers and the Deputy Director of the Legal Aid Bureau

CAROLINE CHRISTINE RUSSELL

SDF Governing Council Member

Nationality: Malaysian

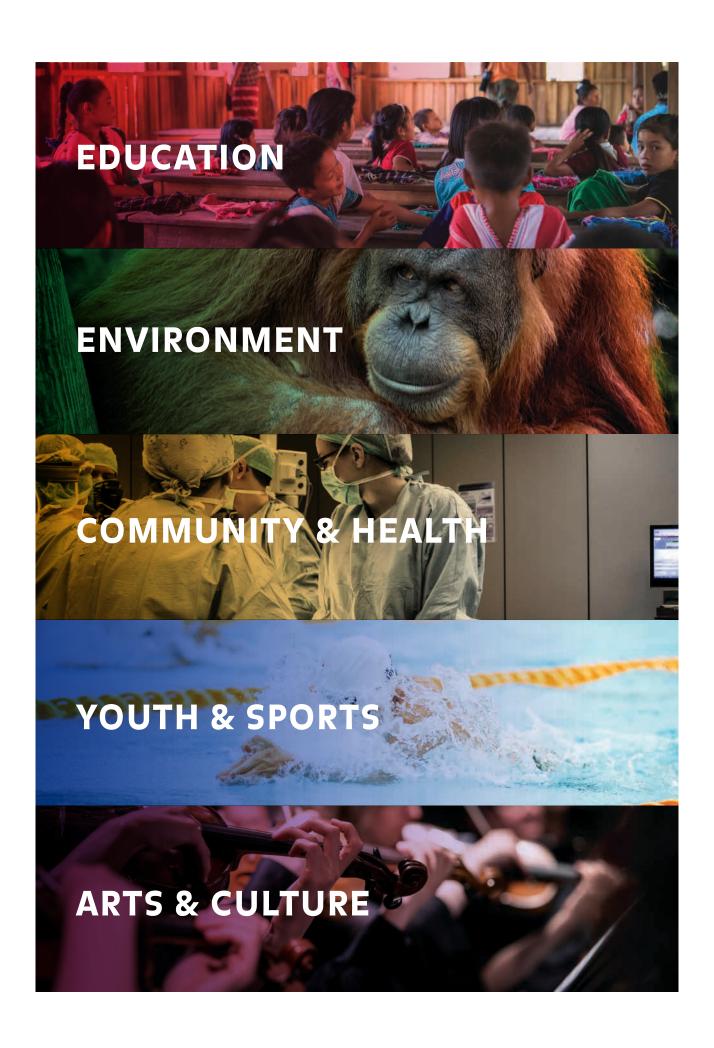
Age: 52

Date of Appointment: 16 October 2008



Skills & Experience:

- Trustee of Yayasan Hasanah
- Deputy Chairman/Chief Executive Officer, J.A.
 Russell & Co Sdn Bhd
- Deputy Chairman/Chief Executive Officer, Boh Plantations Sdn Bhd
- Director, Tehdara Sdn Bhd
- Director, Nerada (Pty) Ltd
- Former Member of the General Committee,
 Malaysian International Chamber of Commerce and
 Industry
- Honorary Treasurer of the Malaysian Chapter, Young Presidents Organisation
- Former Trustee and Treasurer, WWF-Malaysia
- Finalist, Asia Business Leaders Award 2016
- Top Nominee in the Ernst & Young Entrepreneur of the Year (Malaysia) Awards 2004 and 2013
- Awarded the Malaysia Business Industry Excellence Award (Agriculture Sector) by the Kuala Lumpur Malay Chamber of Commerce in 2012



ONGOING LONG-TERM **PROJECTS**



EDUCATION

Experience Works with Universiti Putra Malaysia (UPM) 2013 - 2017 RM1,000,000

Experience Works with Universiti Kebangsaan Malaysia (UKM) 2013 - 2017 RM1,000,000

Tabung Mengubah Destini Anak Bangsa (MDAB). Universiti Teknologi MARA

(UiTM) 2011 - 2018 RM6,000,000

Tun Razak Ohio Chair for Malaysian **Studies** Since 2010 USD750,000

The Malaysian Institute of Supply **Chain Innovation** (MISI) 2013 - 2018 RM7,500,000

Translation and **Publication Project:** Esei-esei Lengkap Sejarah Malaysia by Tan Sri Datuk Dr Khoo Kay Kim 2012 – 2017

RM100,000

Sime Darby Young Innovators Challenge 2017 RM600,000

Supporting the Senii School for Underprivileged Children in Liberia 2014 - 2018 RM1,210,000

Scholarship for Underprivileged Students in collaboration with Universiti Tun Abdul Razak (UNIRAZAK) 2014 – 2019 RM2,000,000

Research and Advocacy Project to Promote Greater Autonomy and Accountability in **Malaysian Higher Education in** Partnership with the **Institute for Democracy** and Economic Affairs (IDEAS) 2016 - 2017

Education Scholarship

RM250,000

SDF Scholarship Award Since 1982 RM254,000,000



ENVIRONMENT

Stability of Altered **Forest Ecosystems** (SAFE) Project 2010 - 2020 RM30,000,000

Project RiLeaf: Riparian Reforestation and Oil Palm Sustainability in Kinabatangan, Sabah 2014 - 2017 RM3,700,000

Ulu Segama Forest Rehabilitation 2008 - 2018 RM25,000,000

Sime Darby Plant-A-Tree **Programme** 2013 - 2018 RM13,016,481

Peat Swamp Forest Protection and Rehabilitation at Raja **Musa Forest Reserve** by Global **Environment Centre** 2014 - 2019 RM1,574,000

Enhancing Anti-Poaching **Efforts in Royal Belum State Park** 2017 - 2018 RM320,000

Bornean Sun Bear Conservation Centre (BSBCC) 2012 - 2017 RM3,500,000

The Bornean Banteng Programme 2012 – 2017 RM1,000,000

Conservation of **Proboscis Monkey** 2011 - 2017 RM1,500,000

Borneo Rhino Sanctuary (BRS) 2009 – 2017 RM15,522,180

Reef Check Malaysia: Cintai Tioman 2014 - 2019 RM600,000

Management and **Ecology of Malaysian** Elephants (MEME) 2012 - 2019 RM5,260,000

Conservation of Sunda Clouded Leopard 2012 - 2018 RM1,460,000

UKM-SDF Chair for **Climate Change** Since 2010 RM5,000,000

UKM-SDF Chair for Sustainable **Development** Since 2010 RM15,000,000



COMMUNITY & HEALTH

IDEAS Autism Centre (IAC) 2014 - 2017 RM2,455,200

Yayasan Chow Kit (YCK) 2009 - 2020 RM3,700,000

Yayasan Orang **Kurang Upaya** (YOKUK) 2014 - 2017 RM855,000

Royal Ungku Aziz Chair for Poverty Eradication Since 2009 RM2,500,000 **OrphanCARE** Foundation 2014 - 2017 RM1,050,000

Diabetes Malavsia 2015 - 2017 RM730,000

Malaysian Federation of the Deaf (MFD) 2012 - 2017 RM2,700,000

Disaster /Emergency **Assistance Related Projects** Since 2013 RM7,350,000

Cancer Research Malaysia 2012 - 2020

SDF Sinar Harapan Since 2012

RM5,650,000

RM39,500,000

Malaysian **Association for** the Blind (MAB) 2014 - 2017 RM1,800,000

Hear and Be Heard Programme Houses for the in partnership with I-HEARS, **UKM** 2017 - 2020

RM300,000

Hospis Malaysia 2013 – 2019 RM2,526,532

Malaysian AIDS Council (MAC) 2013 – 2019 RM1,720,000

Malaysian AIDS Foundation (MAF) 2014 - 2017 RM1,500,000

Building 12 Underprivileged Community in Santubong, Sarawak 2016 - 2017 RM900,000

National Diabetes Institute 2010 - 2019RM4,850,000

Asrama Desa construction in Sabah 2016 - 2018 RM1,050,000

Women's Aid **Organisation: Refuge** for Battered Women 2010 - 2019RM4,300,000

Tabung SDF for the Underprivileged **Coronary Patients at University Malaya Medical Centre** 2013 - 2018 RM4,000,000



YOUTH & SPORTS

Sime Darby Football Club 2014 - 2018 RM16,318,000

Junior Golf Talent: Natasha **Andrea Oon** 2014 - 2018 RM295,000

SDF - UKM **Cricket Oval** 2014 - 2018 RM1,400,000

Road to Tokyo 2020: SDF Track Cycling Team 2017 - 2020 RM2,600,000

SDF - Koo Racing Team 2014 - 2017 RM1,290,000

Junior Golf Talent: Bryan Teoh Wiyang 2012 - 2018 RM468,153

Rising Star Juniors Programme 2015 - 2019 RM1,145,000 Sime Darby LPGA & **Development Programme** 2010 - 2017 RM112,000,000



ARTS & CULTURE

Borak Arts Series 2014 - 2016 RM195,000

The Royal Press -The Living Museum of Printing 2014 - 2018 RM3,110,000

SDF Arts Festival 2014 & 2016 RM2,880,000

English Speech and Theatre Boot **Academy for** Underprivileged **Schools** 2017 - 2018 RM245,000

Five Arts Centre: 3-2 Programme 2016 - 2017 RM250,000

ADC's Forging Traditions-Camps by Enfiniti Traditional Dance Training for **Trainers Workshop** 2017 - 2018 RM380,000

Kota Kinabalu Jazz Festival 2012 - 2017 RM630,000

The Kuala Lumpur **Performing Arts** Centre (klpac) 2013 - 2019 RM4,500,000

Support for the **Development of Technical Theatre** Skills in the **Performing Arts** Industry by **British Council** 2016 - 2017 RM100,000

EDUCATION SPECIAL FEATURE

Sime Darby Young Innovators Challenge (SDYIC) National Championship 2017

The innovation challenge is a collaboration between the Sime Darby Foundation (SDF), Sime Darby Berhad, training provider Chumbaka, social innovation firm Tandemic, Malaysia Digital Economy Corporation (MDEC) and youth volunteer community iM4U.

It is an educational campaign to promote and cultivate an innovative mindset among youths aged between 13 and 17 years old in Malaysia.

Endorsed by the Ministry of Education (MoE), the initiative seeks to develop students' life skills especially in problem-solving, tenacity and collaboration in solving real-life problems with innovative technology.

The state-level championships involved 3,000 students from 318 secondary schools across the nation. Chumbaka, the training provider appointed by the MoE to promote science and technology in schools, was responsible to run the 14 state-level competitions under the programme.

The innovation challenge also involved 350 undergraduate students from 17 universities who served as mentors to the secondary school students. Chumbaka coordinated the training sessions of the mentors and logistical arrangements with universities.

The mentorship session provided fundamental knowledge, which honed problem solving skills, communication skills, self-confidence, critical thinking and presentation skills of undergraduate students at local universities.

Teams worked on prototypes and actionable innovative solutions to address relevant issues affecting Sime Darby's business in the areas of food and agriculture, automotive and mobility, healthcare, home and shelter, heavy equipment and machinery, as well as retail and customer service. The aim is to encourage participants to produce innovative concepts in minimising environmental harm and delivering sustainable development.



The national workshop and final leg of the competition, funded by SDF, involved 15 outstanding teams from 1,000 teams that participated in the state-level competitions. The 15 teams participated in a seven-day National Accelerator Camp from 2 – 8 August. Tandemic served as the training provider for both the mentors and participants at the camp. The camp comprised of prototyping and design thinking courses, market validation, industry experts and Sime Darby representatives sharing sessions as well as peer-to-peer feedback sessions.

Team Afa Arduino from Sekolah Agama Menengah Jeram, Kuala Selangor was crowned Champion of the National Championship. Each member of the winning team won a technology and innovation educational trip to Singapore, a one-day trip to Universal Studios Singapore as well as an Ultimate 2.0 robot kit worth RM20,000.

Team Komoku Card from Sekolah Menengah Islam Hira' Jeram, Kuala Selangor placed second while Team Life Saviours from Sekolah Menengah Kebangsaan (SMK) Lembah Bidong, won third place. Each member of the runner up team won an Ultimate 2.0 robot kit worth RM7,000 while each member of the second runner up team won an mBot Ranger Transformable STEM Educational Robot Kit as well as an mBot Ranger Add-On Pack Laser Sword/Lightsaber worth RM3,000.



Winners of the SDYIC 2017, Team Afa Arduino with runner up Team Komoku Card and second runner up Team Life Saviours pictured with (seventh from left) SDF Governing Council Member Datin Paduka Zaitoon, Sime Darby Berhad President and Group Chief Executive Tan Sri Bakke, SDF Governing Council Member Tan Sri Wan Mohd Zahid, SDF Chief Executive Officer Hajjah Yatela and Sime Darby Berhad Chairman Tan Sri Dato' Abdul Ghani Othman.

"We came up with this idea of a portable, affordable microscope out of frustration. We can never fully describe our level of frustration. We only have two science labs in our school, and each lab only has one microscope. Our school does not teach Science subjects but we do have a basic Science syllabus from Form One to Form Five which requires students to conduct experiments. At any given time, we have more than 30 students in need of a microscope to carry out lab work. If one of the microscopes is spoilt, then we have to fight with students from other classes to use the one microscope we have for the entire school. Sometimes, our teachers do not allow us to use the microscopes because there are just too many students who need to use it.

That is why we came up with the idea. We had a lot of encouragement from our parents, teachers and friends. One of the Science teachers has been supporting and helping us with our project while she teaches her class. The boys in her class make fun of us. They come up to us and say things like 'Why are you all so sibuk?' (Why are you being busy bodies), 'All these Science students have time to innovate,' even though we are from the Arts stream. We tell them 'we are doing this for you' and that shuts them up. We want to improve the lives of the students at our school because we find that often technology is not focused on students and making things convenient for them. We want to do something different to contribute to the development of students at our school."



Team Afa Arduino presenting their prototype during the final pitch at the national championships of the Sime Darby Young Innovators Challenge 2017.



(from left) Nur Anis, Nur Asikin, and Ainurania were crowned champions at the Sime Darby Young Innovators Challenge 2017.

ENVIRONMENT SPECIAL FEATURE

Sukau bridge cancellation - a hope for communities and wildlife

No other development project in 2016 earned the ire of conservationists and environmentalists like the proposed Sukau bridge.

The 350-metre bridge was to be constructed across the Kinabatangan River, connecting the village of Sukau to Litang and Tomanggong in Sabah.

On one hand, the proposed development was to serve as a boon to the 2,000 villagers in Sukau, providing them with easy access to the closest hospital in the nearby town. However, the bridge also threatened to further fragment an already strained Kinabatangan floodplain and disrupt the local ecotourism industry.

The Kinabatangan floodplain is a hub of biodiversity. Often dubbed as the Corridor of Life, a total of 26,000ha was gazetted as the Kinabatangan Wildlife Sanctuary in 2005 under the state's Wildlife Conservation Enactment 1997.

The Kinabatangan River also supports a thriving ecotourism industry. The area generates about RM160 million in tourism revenue each year, according to Sabah Tourism, Culture and Environment Minister Datuk Seri Panglima Masidi Manjun.

Conservationists such as Danau Girang Field Centre (DGFC) Director Dr Benoit Goossens had argued that the bridge may adversely affect the movements of the rare Bornean pygmy elephants.

Realising that the bridge could also pose a threat to Project RiLeaf, the riparian reforestation project along the Kinabatangan River in collaboration with Nestle Malaysia, Sime Darby Foundation (SDF) also called for an alternative solution to the construction of the bridge.

On 20 April 2017, Sabah Forestry Department Director Datuk Sam Mannan announced in London that the project was officially terminated, to the relief of conservationists and environmentalists both locally and internationally.



In making this decision, Chief Minister of Sabah YAB Tan Sri Datuk Seri Panglima Musa Aman had taken into consideration all the concerns and opinions expressed related to the bridge, including those from SDF, Nestle, scientists and NGO groups and Sir David Attenborough himself.

Tun Musa welcomed the Sabah government's decision not to proceed with the proposed bridge project in the Lower Kinabatangan area.

SDF has committed RM84 million for various environmental conservation efforts in Sabah, the largest amount committed by the Foundation in any state in Malaysia. This includes RM8 million channelled towards various projects in the Kinabatangan area, including Project RiLeaf and research projects carried out by the DGFC.



The Kinabatangan River also supports a thriving ecotourism industry. The area generates about RM160 million in tourism revenue each year. Photo credit: Aaron Gekoski.

Project RiLeaf

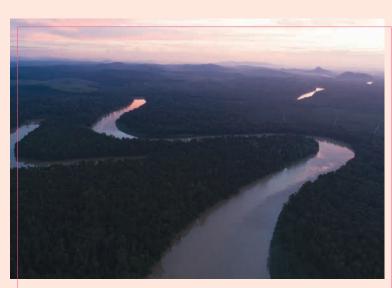
Duration:

Jan 2014 to Dec 2017

Total commitment: RM3.7 million

Total trees planted as of 2017: **537,309 trees**

Total ha of area planted: **491 ha**



In April 2017, Sabah Forestry Department Director Datuk Sam Mannan announced in London that the Sukau bridge project was officially terminated. Photo credit: Aaron Gekoski

COMMUNITY & HEALTH SPECIAL FEATURE

Sime Darby wins inaugural ARROW award

Malaysia is one of the 10 countries which together accounted for over 95% of all new Human Immunodeficiency Virus (HIV) infections in the Asia-Pacific region, according to the United Nation's Ending AIDS: Progress Towards the 90-90-90 Targets report released in July 2017.

Recognising the gravity of the HIV/AIDS pandemic, Sime Darby Group, through the Sime Darby Foundation (SDF), embarked on initiatives to alleviate the challenges faced by communities battling the disease since 2013 and its efforts have not gone unnoticed.

SDF has committed RM3.82 million to date towards combating HIV/AIDS in Malaysia, working closely with the Malaysian AIDS Council (MAC) and Malaysian AIDS Foundation (MAF) on initiatives and programmes that benefit communities struggling with HIV/AIDS from 2013 to 2017.

As SDF is the only corporate body currently supporting antiretroviral treatment for the underprivileged, the Ministry of Health (MoH) through MAF had, in January 2016, extended an invitation to SDF to be a member of the Country Coordinating Mechanism (CCM) for the Global Fund to Fight HIV/AIDS in Malaysia.

In recognition of its contributions, Sime Darby received the Association of Southeast Asian Nations (ASEAN) Red Ribbon for Outstanding Workplace (ARROW) Award in 2016, for its non-discriminatory human resource practices and corporate social responsibility (CSR) efforts to improve the lives of those living with HIV/AIDS.

The inaugural award was handed out by the ASEAN Business Coalition on AIDS (BCA), which recognises excellence in the business and corporate sectors for HIV/AIDS initiatives in the region, particularly in the areas of HIV/AIDS workplace policy and CSR.



The award ceremony was held on 14 September 2016 in Bogor, Indonesia, in conjunction with the ASEAN BCA meeting.

Sime Darby was among six companies that received the ARROW award. The other award recipients were Standard Chartered Brunei, Cambodia's Acleda Bank Plc, Indonesia's PT Kaltim Prima Coal, Philippines' Maynilad Water Services Inc and Microchip Technology (Thailand) Co Ltd.

In 2016, an estimated 93,089 people were living with HIV/AIDS since the first case was detected in the country 27 years ago.

A total of 3,397 new HIV infections were reported in 2016, with 18,827 people succumbing to the disease. Out of the total 3,397 new HIV infections, 83% were contracted via sexual transmissions.

As of 2013, heterosexual transmissions accounted for 70% of new infections in Malaysia.



The recipients of the ARROW award are flanked by (left) ASEAN Secretariat Deputy Secretary General H.E. Vongthep Arthakaivalvateen and (right) Labour Inspection Development and Occupational Safety and Health Director General Maruli Apul Hasoloan.



(right) SDF Governing Council Member Datin Paduka Zaitoon receives the ARROW award from (left) Labour Inspection Development and Occupational Safety and Health Director General Maruli Apul Hasoloan at the award ceremony in Bogor, Indonesia.



(left to right) SDF Projects Head Muzdalifah Nasir and SDF Governing Council Member Datin Paduka Zaitoon brief the second ASEAN Business Coalition meeting at Bogor, Indonesia on SDF's corporate responsibility efforts to support the HIV/AIDS community in Malaysia.

YOUTH & SPORTS SPECIAL FEATURE

Road to Tokyo 2020 Olympics: Sime Darby Foundation (SDF) Track Cycling Team

The Road to Tokyo 2020 Olympics is a mission for six promising junior cyclists who were selected to be a part of the new SDF Track Cycling Team.

Handpicked by national coach John Beasley who groomed Malaysia's 'Pocket Rocketman' Mohd Azizulhasni Awang and former SDF track cycling team member Fatehah Mustapa, the young cyclists are Muhammad Shah Firdaus Sahrom, Muhammad Khairil Nizam Rasol, Anis Amira Rosidi, Muhammad Fadhil Mohd Zonis, Mohamad Shariz Efendi Mohd Shahrin and Farina Shawati Mohd Adnan. Aged between 19 and 22, the cyclists were chosen due to their potential of becoming world class athletes.

The Road to Tokyo 2020 Olympic team seeks to book a spot at the Tokyo 2020 Olympic Games. The team will participate in international competitions and races that will earn them points to qualify for the Union Cycliste Internationale (UCI) World Cup Classics. Results from the races in the UCI World Cup will in turn qualify them for the UCI World Championships and ultimately the Tokyo 2020 Olympic Games.

RM2.6 million

February 2017 to August 2020

This marks the third round of commitment from SDF to fund the Malaysian track cycling team for the Olympics. The previous commitment saw a total of RM4.85 million in sponsorship for the Road to London 2012 as well as Road to Rio 2016. Azizulhasni clinched the bronze medal during the Rio 2016 Olympic Games.

Despite no longer being a part of the SDF Track Cycling Team, Azizulhasni remains an SDF 'Star' scholar. The scholarship, worth more than RM400,000 assists Azizulhasni in pursuing his tertiary education in Exercise Science and Human Movement in Melbourne, Australia.

Building on the vast experience that Azizulhasni and Fatehah have had in the Olympic arena, they will play a crucial role as mentors to the junior cyclists in the Road to Tokyo 2020 Olympics.

The SDF Track Cycling Team is part of SDF's goal to help develop grassroots talent among youths under the Youth & Sports pillar.



(left to right) Muhammad
Fadhil, Anis, Farina, SDF Chief
Executive Officer Hajjah Yatela,
SDF Chairman Tun Musa,
National Sports Institute of
Malaysia Sports Performance
Director Dr P. Vellapandian,
SDF Track Cycling Team Coach
John Beasley and Assistant
Coach Junaidi Mohamad Nasir,
Muhammad Shah Firdaus and
Muhammad Khairil at the press
conference to announce the
Road to Tokyo 2020 Olympics:
SDF Track Cycling Team.



Anis Amira Rosidi Started cycling: 2014

Best perfomances:

- 3rd place in 2km individual pursuit, Asian Junior Cycling Championships 2016 (Japan)
- 3rd place in team sprint, DISC Grand Prix 2017
- 4th place, 500m sprint, 29th SEA Games



Farina Shawati Mohd Adnan

Started cycling: 2011

Best performances:

- 2nd Keirin, Japan Track Cup 2016
- 6th place in team sprint, Asian Cycling Championships 2017 (New Delhi)
- 3rd place in team sprint, DISC Grand Prix 2017
- 3rd place in team sprint, Melbourne Grand Prix 2017
- Gold team sprint, 29th SEA Games
- Silver sprint, 29th SEA Games
- Silver Keirin, 29th SEA Games



Muhammad Khairil Nizam Rasol

Started cycling: 2012

Best performances:

- 1st place in team sprint, Asian Cup Thailand 2016
- 3rd place in sprint, Asian Cup Thailand 2016
- 2nd place in team sprint, Melbourne Grand Prix
- 3rd place in team sprint, ISC
- Gold men's team sprint, 29th SEA Games

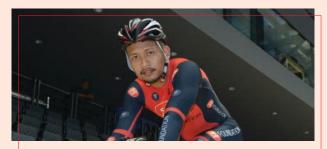


Muhammad Fadhil Mohd Zonis

Started cycling: 2009

Best performances:

- 1st in 1km time trial, Asian Junior Championships 2015 (Thailand): National Outdoor Record
- No. 1 Junior World Ranking for 1km time trial in 2015
- 2nd place in team sprint, Melbourne Grand Prix 2017
- 3rd place in team sprint, DISC Grand Prix 2017
- Gold men's team sprint, 29th SEA Games
- Gold 1km, 29th SEA Games



Mohamad Shariz Efendi Mohd Shahrin

Started cycling: 2011

Best performances:

- 3rd Keirin, Asian Junior Championships 2015 (Thailand)
- 8th place in sprint, World Junior Championships 2015 (Kazakhstan)
- 2nd place in team sprint, Melbourne Grand Prix 2017
- 3rd place in team sprint, DISC Grand Prix 2017
- Gold men's team sprint, 29th SEA Games
- · Silver Keirin, 29th SEA Games



Muhammad Shah Firdaus Sahrom

Started cycling: 2011

Best performance:

- 3rd Keirin, World Cup 2017 (Los Angeles)
- 3rd Keirin, Asian Cycling Championships 2017 (New Delhi)
- 3rd Keirin, Melbourne Grand Prix 2017
- 8th Keirin, DISC Grand Prix 2017
- Silver sprint, 29th SEA Games
- Silver 1km, 29th SEA Games

ARTS & CULTURE SPECIAL FEATURE

Enfiniti Academy

In November 2014, Enfiniti Academy embarked on a rather unconventional programme to improve English fluency among students from underprivileged and rural schools. The programme involved using the performing arts to hone students' communication skills in the English language.

Enfiniti implemented the programme in 23 secondary schools identified by the Ministry of Education (MoE) as being "hotspot" schools - schools that ranked low in academic performance and high in disciplinary issues. The theatre boot camps involved 137 students and 24 teachers.

The pilot programme was found to have improved the students' confidence levels and communication skills, aside from improving their English proficiency.

Sime Darby Foundation (SDF) was approached by Enfiniti Academy to continue the English Speech and Drama Workshop, with the participation of the MoE. Backed by the positive results of the pilot programme, SDF committed RM245,000 to implement the programme in selected schools over one year.

SDF's commitment includes Enfiniti Academy's development of drama modules with specialised toolkits. The programme is designed to help pupils and teachers learn how to create their own English drama clubs in their schools, following specialised drama modules, as well as build a platform for students from underprivileged and rural schools to obtain a high quality learning experience outside school hours.

The boot camp aims to encourage Malaysia's younger generation to develop both soft skills and English communication skills by using performing arts.

The workshop was launched on 13 July 2017 at Sekolah Kebangsaan (SK) Pos Bersih. 60 pupils and four teachers from the school attended the workshop which taught them English through the performing arts.

RM245,000

March 2017 - February 2018

For the Orang Asli school with classes of not more than 10 students, learning English through drama was something many of them would never have had the opportunity to experience, if not for the workshop.

SK Pos Bersih is among 20 identified primary schools which were selected from 5,500 schools under the Highly Immersive Programme (HIP) in 2017 to participate in the English Speech and Drama Workshop.

HIP is an initiative under the Malaysia Education Blueprint 2013-2025 that encourages schools to develop a holistic environment that supports students' learning of English.



Students from SK Pos Bersih presenting a fun drama performance learnt during their English Speech and Drama Workshop boot camp with Enfiniti Academy.



(Fourth from left) SDF Chief Executive Officer Hajjah Yatela, SDF Governing Council Member Tan Sri Wan Mohd Zahid, with (seventh from left) President of Enfiniti Academy Puan Sri Tiara Jacquelina, and teachers and students of SK Pos Bersih.





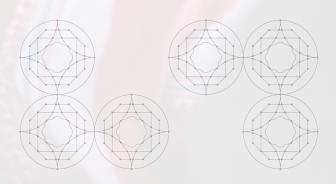
President of Enfiniti Academy Puan Sri Tiara Jacquelina, speaking at the launch of Enfiniti Academy's English Speech and Drama Workshop boot camp at SK Pos Bersih.



EDUCATION

Supporting Education for All and Equal Education for the Underprivileged

Under its Education pillar, SDF dedicates itself to promoting the human quest for learning, knowledge, meaning, goodwill and understanding. The Foundation endeavours to offer wisdom, expertise and assistance at all levels of education, where these can promote and advance what people believe they can achieve, especially the underprivileged. SDF supports initiatives that reduce gaps in access to quality education between urban and rural societies, and those that improve access to basic education for the marginalised.



RM283.3 million
Total Committed Since 1982

Peneraju Tunas Potensi – Sime Darby Foundation (SDF) Bursary Programme

RM18 million July 2017 - June 2022

Branden Earnest Azman, 21 years old, went through the traumatic experience of losing his parents when he was a child.

Hailing from the Lundayeh minority group in Sabah, Branden was brought up by his grandfather, who worked as a paddy farmer. Branden lost his only 'parent' in May 2017 when his grandfather passed away. He is currently supported by his brother who works in an oil palm estate earning a monthly salary of RM1,200.

But fortune has smiled upon Branden and this year, he will have an opportunity to make a great leap after being awarded a bursary under the Peneraju Tunas Potensi – Sime Darby Foundation (SDF) Bursary programme.

Branden was accepted to continue his tertiary education at University Malaysia Sabah's (UMS) School of International Tropical Forestry in 2016, an opportunity he would not have without the programme.

The Peneraju Tunas Potensi – SDF Bursary programme is a collaboration between SDF and Yayasan Peneraju Pendidikan Bumiputera. Under the collaboration, RM18 million worth of bursaries will be awarded to 240 underprivileged Bumiputera students over a period of five years.

The programme kicked off this year with SDF awarding bursaries worth more than RM5.5 million to 119 underprivileged Bumiputera students.

It includes a bridging programme where students have the opportunity to brush up their communication skills in the English language and develop other soft skills under an annual skills development programme.

During the Bumiputera Economic Transformation Roadmap 2.0 launch on 19 April 2017, SDF Chairman Tun Musa Hitam as well as SDF Governing Council Member and Sime Darby President and Group Chief Executive Tan Sri Dato' Seri Mohd Bakke Salleh cemented the five-year collaboration, handing over a mock cheque for RM18 million to Yayasan Peneraju under the Peneraju Tunas Potensi-SDF Bursary programme

The ceremony was witnessed by Prime Minister YAB Dato' Sri Mohd Najib Tun Razak, who is also Yayasan Peneraju Pendidikan Bumiputera Board of Trustees' Chairman.



(second from right) Sime Darby President and Group Chief Executive Tan Sri Mohd Bakke hands over a mock cheque of RM18 million contributed by SDF to Prime Minister Dato' Sri Mohd Najib Razak (fourth from right) for the Peneraju Tunas Potensi-SDF Bursary programme after the launch of the Bumiputera Economic Transformation Roadmap 2.0. Also in attendance was SDF Chairman Tun Musa (right), Deputy Prime Minister Dato' Seri Dr Ahmad Zahid Hamidi (third from right), Minister in the Prime Minister's Department Datuk Abdul Rahman Dahlan (second from left) and Yayasan Peneraju Pendidikan Bumiputera Chief Executive Raja Azura Raja Mahayuddin (left).



Scholarship Award Ceremony 2017

Mira Adila Mat Saruji had a major setback at the tender age of 18. Barely a month to her Sijil Tinggi Peperiksaan Malaysia (STPM) examination, she was involved in an accident and lost her right arm and visibility in her right eye.

However, Mira was undeterred by her predicament and taught herself to write with her left hand in order to sit for the STPM exams. She asked her teachers for extra classes to make up for the lost time while in hospital after her accident.

Despite all the hardships she faced, Mira knew she would one day overcome her challenges. Her persistence paid off when she was awarded the Sime Darby Foundation (SDF) Special Needs Bursary in 2014.

Currently pursuing a Bachelor's degree in Information Technology at Universiti Tenaga Nasional (UniTEN), she was awarded the SDF Excellence Award 2017 after being recognised in UniTEN's Dean's List for five consecutive semesters after achieving a Cumulative Grade Point Average (CGPA) of 3.79.

Another scholarship recipient, Mus'ab Abdul Manan, was also awarded the SDF Excellence Award while Lim Pei Yee was awarded the SDF Chairman's Award for their outstanding academic achievements and notable extracurricular activities.

They received their awards and certificates from SDF Governing Council Member Tan Sri Dato' Seri Dr Wan Mohd Zahid Mohd Noordin during the annual SDF Scholarship Award ceremony on 17 August 2017.

This year, the SDF awarded RM16.7 million worth of scholarships and bursaries to 356 deserving, outstanding students.

Another talented student, Wong Kie Ming from Sarawak, received the Sudirman Scholarship from SDF. SDF, in collaboration with The Actors Studio, offered the scholarship to commemorate 25 years since the passing of Malaysian singing icon Dato' Sudirman Arshad.

Wong is currently pursuing a Bachelor's Degree in Performing Arts (Music), with a focus on opera singing at University of Malaya (UM) and hopes to further his studies by obtaining a Master's Degree in the same field.

SDF also awarded five scholarships worth more than RM520,000 to five researchers from Universiti Putra Malaysia (UPM) to pursue their Master's Degrees and PhDs in research areas that promote sustainable palmoil, renewable energy and sustainable agricultural practices.

The scholarships were awarded under the SDF – UPM Collaborative Postgraduate Scholarship Programme with 30 research scholarships worth RM3 million being awarded to UPM postgraduate students over the next five years.

Education



Scholars at the SDF Scholarship Award Ceremony 2017. Also present (middle front row, from left) SDF Chief Executive Officer Hajjah Yatela, Sime Darby Motors Division Head of Corporate Affairs Datuk Aishah Ahmad, SDF Governing Council Members Tan Sri Wan Mohd Zahid and Datin Paduka Zaitoon as well as Yayasan Peneraju Chief Executive Officer Raja Azura Raja Mahayuddin.

Under the Education pillar, SDF has to date awarded scholarships worth over RM254 million to 3,389 students both in and outside of Malaysia.

Total scholarships and bursaries for 2017:

RM16.7 million

Total number of students:

356

Total scholarships/bursaries to underprivileged students (327):

RM10.9 million (65% of total)

Total excellence scholarships for pre-U and undergraduate studies in Malaysia, United Kingdom and China (29):

RM4.5 million (27% of total)

Total scholarships for diplomas in nursing and in medical assistance at Ramsay Sime Darby Healthcare College and Certificate in Automotive at Sime Darby Industrial Academy (32):

RM1.3 million (8% of total)



Recipient of the SDF Chairman's Award 2017, Lim Pei Yee (middle) with the recipients of the SDF Excellence Award 2017, Mira Adila Mat Saruji (right) and Mus'ab Abdul Manan (left).

Afiqah Mizan

Afiqah, 24, is Sime Darby Foundation's (SDF)'s first environment postgraduate scholar researching on Orangutans. A graduate from Rutgers University, New Jersey, she majored in Animal Biotechnology and Nutrition.

She will be studying the effects of rehabilitation of forested areas on Orangutan populations. Her fieldwork will be conducted at SDF's project, the Reforestation and Rehabilitation of Orangutan habitats in the Northern Ulu Segama Forest Reserve (now known as Bukit Piton Forest Reserve).

"I have always been interested in animal welfare since young but my inquisitiveness on non-human primates and scientific research peaked when I was accepted into the 'Laboratory for Primate Dietary Ecology and Physiology' during freshman year.

I learned a lot through weekly discussions and casual conversations and became aware of the unfortunate cases of animal persecutions, mostly driven by human greed and ignorance. I had the opportunity to conduct a field research in Tuanan Forest, Central Kalimantan on the topics of Orangutans and their general health status, during the summer of 2015. I also received a scholarship from School of Environment and Biological Sciences (SEBS) to conduct my study and was given full support by my principal investigator, Dr Erin Vogel and her team of dedicated PhD candidates and Master's students.



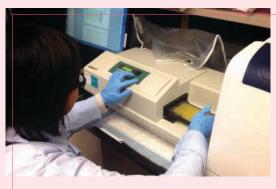
Afiqah (right), 24, receiving SDF's environment post-graduate scholarship award from SDF Governing Council Member Tan Sri Wan Mohd Zahid (left) at the SDF Scholarship Award Ceremony on 17 August 2017.

The bittersweet adventures while living in the jungle and solely focusing on collecting samples and analysing data was a life changing experience for me, convincing me even further to continue my studies on Orangutans. My short-term aim is to study the Bornean Orangutans in a rehabilitated forest (Bukit Piton Forest Reserve), which will hopefully provide insights on how to provide an optimum ecosystem for them that may result in an increase of the population of Orangutans.

Other than contributing useful knowledge to the scientific field, especially in understanding the ecological relationships of Orangutans, I hope to be able to relate my findings to human health concerns/diseases such as famine, diabetes and obesity. These majestic frugivores are known to have an amazing biological mechanism from entering the state of negative energetic balance, and I believe we can learn a lot with more research and studies conducted."



A graduate from Rutgers University, New Jersey, Afiqah majored in Animal Biotechnology and Nutrition. She will be studying the effects of rehabilitation of forested areas on Orangutan populations.



Afiqah inserting a plate of mixed urine samples into a creatinine machine.

Joseph Chung

Joseph, 15, was part of team Robin Food, the champions of the Sime Darby Young Innovators Challenge (SDYIC) 2016.



Joseph (right) with his team Pheromone e-Trapper and their prototype at the YIC National Accelerator Camp 2017.

The team comprised of Allegra Chan Qin Hur, 17, Ivan Avannus, 16, Joseph Chung, 15 and Ezra Adrian Robert, 16. The quartet's winning idea, the Robin Food app was launched in the Google Play Store in December 2016 and was the country's first food surplus app.

The app enables corporations and hotels to contribute surplus food to the needy via dedicated food banks. It connects supermarkets with extra food to NGOs and charitable organisations which in turn, distribute the food to the urban poor and the homeless.

Tesco Malaysia is Robin Food's main contributor while Food Aid Foundation (FAF) organises food distribution to other organisations and charities.

Funded by the Sime Darby Foundation (SDF), the SDYIC 2016 exposed youths in Malaysia to practical innovation skills and creative solutions. More than 28,000kg of food have been saved and over 110,000 meals have been distributed.

In 2017, Chung joined the challenge for the second time. His team, Pheromone e-Trapper, beat 1,000 other teams across the nation to make it to the SDYIC 2017 National Championship. Here, he shares what it is like to participate in the challenge once again.

How did being a part of SDYIC 2016 change you?

SDYIC 2016 made me think about innovation and problem solving in a different way. I learned that when you are trying to solve a problem, it is better to go deep and solve the root cause of the problem, rather than tackling what is on the surface.

Why did you decide to join SDYIC 2017 again?

Last year, we did not have the challenge of building a prototype. For SDYIC 2016, you can still have a half functioning prototype, but this year, we were doing something more technical, that is learning how to use Arduino (an open-source electronics platform based on easy-to-use hardware and software) and embedded systems. This has forced us to really think about our prototypes and how suitable it is to solve a problem. My main goal for SDYIC 2017 is to learn from my mentors and trainers on how to use Arduino.

What have you learned so far?

Besides working with the technical crew who helped us with coding, the trainers have helped us to connect coding with innovation. I learned that coding is not the end game in innovation. It is the ability to think of both and connect them.

How has the experience so far brought you closer to your goal?

Throughout this camp, the trainers break down everything from the start, step by step including thinking about the problems, solutions and users so it is clearer for us to link Arduino with innovation.

Why did you choose this problem and this prototype?

Our project, the Pheromone e-Trapper, looks at trapping moths which feed on oil palm. The project uses pheromones to trap these moths. During a school visit to a palm oil mill, we were exposed to different kinds of oil palm and learnt about the problems these mills are facing. We got the idea during this visit.

Statistics on Robin Food app:

- 1. 46 food donors
- 2. Two food banks
- 3. Over 632,080 meals distributed
- 4. More than 158,000kg of food saved

Total amount committed for SDYIC 2016: **RM1,400,000**

Read more about the Robin Food app: http://www.myrobinfood.org/web/

Read more about SDYIC 2017 on page 14

Sime Darby Scholar Alumni Testimonial

Joachim Sebastian

Joachim Sebastian's first encounter with Sime Darby was through a scholarship when he was just 20 years old.

Fast forward and 10 years later, Joachim is now the Managing Director of Everpeaks Consulting Sdn Bhd and is making a dent as an entrepreneur. He is the founder of three companies – Creativize Sdn Bhd, a global exporter and manufacturer of stickers founded in 2014, Kratos Motorsports Sdn Bhd, a distributor of motorcycle suspension parts founded in 2015 and Everpeaks Consulting Sdn Bhd, an e-commerce consultancy firm founded in 2016. We talked to him on his journey as a Sime Darby scholar and how it helped nurture and pave the way for what he is passionate about now: entrepreneurship.

"I was studying Biomedical Science in Universiti Putra Malaysia back in 2007. During the scholarship period, the activities that I was exposed to (scholar gatherings, training, networking and motivation courses) helped me to carve out my corporate journey within the organisation. I began in the Healthcare Division as a Medical Laboratory Technologist. Within six months, I had the opportunity to join the Management Trainee Programme. This programme was amazing. The rotation, exposure and support given to us during the six months was more than I could hope for. A key milestone for my development process was the global exposure I had during a visit to the National University of Singapore (NUS), which changed the way I made decisions.



Joachim is the founder of three companies; Creativize Sdn Bhd, Kratos Motorsports Sdn Bhd, and Everpeaks Consulting Sdn Bhd.



Joachim is the Managing Director of Everpeaks Consulting Sdn Bhd and is making a dent in the entrepreneurial world.

During my stint as a management trainee, I was given the privilege to work in many different sections of the company. I was given exposure to auditing in Sime Darby Plantation, branding in Sime Darby Property and human resources (HR) at Ramsay Sime Darby Healthcare (RSDHC).

I chose to remain in HR and this was what gave me the biggest foundation to start my own company. While I was in HR, the department was always developing new data sets and working together with other divisions, namely finance and strategy units, to fine-tune the HR plan.

It was there that I truly dived into the different aspects of running a large corporation such as Sime Darby. After completing the programme, I re-joined RSDHC within the HR department and after two years of serving in that capacity, I was promoted as a Senior Executive. There, I found the spark of my true calling: entrepreneurship. Now, only seven years after I began working with Sime Darby and only three years into my entrepreneurial journey, I find myself in a very fortunate position: managing three companies. One of the companies, Creativize Sdn Bhd, placed first at the Malaysia External Trade Development Corporation (MATRADE) e-Trade Accelerator Award, which was awarded to the top three e-commerce business-to-consumer exporters in Malaysia by the Ministry of International Trade and Industry.

Creativize produces stickers for motorbikes and interior walls and 80% of sales are online from the US. These three years of growth have been very intense and I am proud to say that Sime Darby played a critical role in preparing me for the challenges of entrepreneurship. My goal in the near future is to successfully scale the companies that I currently run according to plan. Another major goal would be to secure talents that are essential to the growth of my group of companies. Combined, the companies that I run may not have a great impact now but hopefully, in the near future, we will be able to build a global brand from Malaysia. I do hope to make a change within our country especially in areas that I am passionate about: e-commerce and entrepreneurship."

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Lim Ching Hwang

Lim Ching Hwang, one of the 'Star' scholars of Sime Darby Foundation (SDF), is currently in his fourth year of studies at the Ohio State University in the United States (US) while juggling a bright swimming career.

At the age of 21, he has already competed in two Swimming World Championships and is an Asian Youth Record holder for the 200 metre freestyle. He recently competed in the 29th SEA Games 2017 in Kuala Lumpur where he clinched a silver and a bronze medal in the 4x100and 4x200 freestyle relay events respectively.

"The first time I competed in a swimming meet, I was seven years old. I was so nervous that I forgot to put on my swimming goggles, and my coach had to get down from the stands to help me. My first race left a deep impression on me, not because it was embarrassing, but because it made me realise my passion for swimming. The thrill it could offer, and the relentless pursuit of speed made me fall in love with the sport. The more I enjoyed it, the more I wanted to go for practices, so eventually, I got better and good enough to compete.

Whenever I swim, I feel like I am in another world. I can keep my worries at the back of my mind and relax. Every stroke I take while swimming gives me courage to face challenges. It is as if the laps are my worries and every stroke I take towards completing them are the steps I take to overcome them. I remember getting out of many of my practices feeling braver and much more optimistic. Ever since then, I have been pushing my limits in the sport. I do not think my end is close as I feel like I am just getting warmed up, and I am ready to launch.



SDF 'Star' Scholar Lim Ching Hwang is currently studying at the Ohio State University in the US while juggling a bright swimming career.

My goal this year is to leave a legacy at the Ohio State University before I complete my collegiate swimming, as college athletes are only allowed to represent their colleges in sporting events for four years. The legacy includes breaking a school record, winning the Big10 Midwest Swimming Championships and making it within the top eight in the Prestigious NCAA Collegiate swimming championships. I have made some major changes to my events and strokes along with my school's coaching staff, and I cannot help but have a good feeling with these changes. My old coach Bill Wadley used to say, without changes there will be no improvement, so I am feeling more confident than ever going into my last year of collegiate swimming.

I also look forward to possibly swim at the Commonwealth Games in April 2018 in Australia, and the Ashgabat 2017 5th Asian Indoor and Martial Arts Games in September this year. My long-term goal for my swimming career is to represent Malaysia at the Olympics and my target is to qualify for the Tokyo 2020 Olympic Games. I have already set a long term plan to work towards my Olympic Dream. This will mark my third attempt to qualify for the Olympics, and I believe the third time will be my lucky charm.



(left - right) Keith Lim, Lim Ching Hwang, Zheng Yang and Welson Sim. They represented Malaysia at the 29th SEA Games 2017

The National Higher Education Conference 2017: How to Make Our Universities More Autonomous?

RM250,000July 2016 - June 2017

In 2015, Higher Education Minister YB Dato' Seri Haji Idris Jusoh had said all 20 public universities in Malaysia are expected to achieve their own autonomy within the next few years.

At the time, 13 public universities had already been accorded autonomy. However, crucial aspects to guarantee autonomy in higher learning institutions, such as governance frameworks to ensure independence in areas such as funding and research grant allocation, have yet to be implemented in public universities.

Autonomy and accountability in public universities were first mooted for implementation in the Laporan Jawatankuasa Mengkaji, Menyemak dan Membuat Perakuan Tentang Perkembangan dan Hala Tuju Pendidikan Tinggi Malaysia - Langkah Langkah ke arah Kecemerlangan, better known as the Wan Zahid Report.

The Wan Zahid Report, published in 2005, contained 138 recommendations covering a wide range of aspects, including recommendations to improve teaching, lifelong learning, access to education and the democratisation of knowledge.

Several recommendations proposed by the Wan Zahid Report 2005 were incorporated into the Malaysia Education Blueprint 2015 – 2025 (Higher Education), but the adoption was incomplete.

Realising the need for more research in the area, the Institute for Democracy and Economic Affairs (IDEAS), with support from the Sime Darby Foundation (SDF), embarked on a comparative study of the Wan Zahid Report 2005 and the Malaysia Education Blueprint 2015 – 2025 (Higher Education).

The project, chaired by the International Association of Universities President Professor Tan Sri Dato' Dzulkifli Abdul Razak, involves comparing the findings and the recommendations in both reports, research areas that can be further strengthened in the current higher education policy, and raise awareness about the potential synergy of these two documents to policymakers and the public.

This is in line with SDF's objective of complementing the Malaysian government's efforts in enabling society to gain quality higher education.

Throughout 2016 and early 2017, IDEAS conducted four roundtable discussions with relevant stakeholders from the government, public and private universities as well as think tanks on the topic of autonomy and accountability of universities.

Four policy papers were also produced on the different aspects of autonomy: The History and Epistemology of Universities by Universiti Utara Malaysia Associate Professor Dr Munif Zarirruddin Fikri Nordin, The History of University Autonomy in Malaysia by Universiti Sains Malaysia's National Higher Education Research Institute Senior Lecturer Dr Wan Chang Da, Will Our Public Universities Have Financial Autonomy by IDEAS Chief Executive Officer Wan Saiful Wan Jan, and Autonomy and Accountability in Higher Education: Lessons from Ghana and Mexico by University of Nottingham Malaysia Campus Arts Faculty Associate Professor Dr Sean Matthews.



International Association of Universities President Professor Tan Sri Dato' Dzulkifli speaking about how higher education institutions in Malaysia can improve with more autonomy and accountability.



Dato' Seri Haji Idris, International Association of Universities President Professor Tan Sri Dzulkifli and SDF Governing Council Member Tan Sri Wan Zahid at the National Higher Education Conference 2017.

The comparative study was unveiled and discussed at The National Higher Education Conference 2017: How to Make Our Universities More Autonomous?

Dato' Seri Haji Idris Jusoh and SDF Governing Council Member Tan Sri Dato' Seri Dr Wan Mohd Zahid Mohd Noordin, who led the committee tasked with making recommendations to improve higher education in Malaysia in 2005, were present at the conference.

Panel discussions were held with experts in the field of higher education such as Dr Wan Chang Da, Wan Saiful Wan Jan, Dr Sean Matthews and:

- Universiti Sains Malaysia School of Humanities Professor Dato' Morshidi Sirat,
- Penang Institute General Manager Dr Ong Kian Ming,
- Open Access at the Association of Universities in the Netherlands Programme Manager Dr Robert Van der Vooren,
- Waikato University UNU Regional Centre of Expertise on Education for Sustainable Development Coordinator Dr Betsan Martin,
- University of Malaya Economics and Administration Faculty Professor Edmund Terence Gomez, and;
- Malaysian Association of Private Colleges and Universities Council Member U.K. Menon.

The National Higher Education Conference 2017: How to Make Our Universities More Autonomous? outlined the following recommendations:

- 1. The abolishment of the Universities and University College Act (UUCA) to be replaced by a National Higher Education Act.
- 2. The new National Higher Education Act should incorporate:

Institutional autonomy

- transfer of administrative control to independent statutory bodies
- inclusion of academics to the University's Board of Directors
- appointment of the Vice Chancellor by the Board instead of the Ministry
- freedom for universities to hire and fire its own staff and decide on their salaries

Academic and student autonomy

- university's right to determine academic syllabi, university programmes and admission of students
- academic freedom for lecturers to teach content deemed suitable for students by the university
- National Professor Council to be an independent statutory body

Financial autonomy and accountability

- universities should have complete power to decide on fund allocations, set tuition fees and receive tax exemptions for charitable donations
- accountability by implementing a transparent funding formula for government funds
- universities to publish their financial reports on a yearly basis

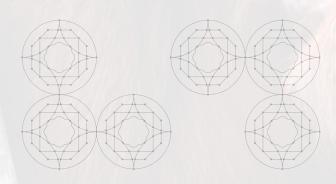
Building a supportive environment

- ensure financial support
- ideas and research work should be commercialised and charity should be encouraged
- localised measures to ensure quality of Malaysian universities with representation from all stakeholders



Assisting Impactful Research and **Conservation Work**

Under its Environment pillar, SDF dedicates itself to the protection and preservation of the environment and the conservation of biodiversity, while preserving landscape and selectively, seascape. This includes support for, and the promotion of, initiatives to protect and conserve forests and the sea, species and their biodiversity; and ensure that high conservation value ecosystems are protected. Priority is given to vulnerable and/or endangered species and the preservation of forest reserves, including areas in and around Sime Darby's operations.



RM133 million

Total Committed Since 2009



Reforestation and Rehabilitation of Northern Ulu Segama for Orangutan Habitats

RM25 million

December 2008 - December 2018

The Ulu Segama forest is an integral area for conservation efforts as it is home to the largest population of Orangutans in Sabah – an estimated 3,500 to 4,000 individuals, or 30% of Sabah's estimated Orangutan population.

It forms half of the Ulu Segama-Malua Sustainable Forest Management Project, which covers 241,098ha comprising 202,856ha of the total area of the Ulu Segama Forest Reserve and 33,969ha of the Malua Forest Reserve.

However, the Northern UIu Segama Forest Reserve (presently known as Bukit Piton Forest Reserve) is severely degraded due to past forest fires and conventional timber harvesting practice.

According to a WWF Malaysia survey, the Bukit Piton Forest Reserve area has about 250 to 300 Orangutans, who are isolated from the main Ulu Segama Forest Reserve area by Sungai Segama and surrounded by smallholder oil palm plantations.

In December 2008, Sime Darby Plantation and the Sabah Forestry Department inked an agreement, pledging RM25 million over a period of 10 years to rehabilitate and reforest 5,400ha in Bukit Piton Forest Reserve with tree species that serve as important food sources for the Orangutans and foster wildlife as well as forest regeneration.

In 2010, the Sime Darby Foundation (SDF) was brought in to facilitate and accelerate the achievement of the project's target.

Since then, the project has recorded commendable achievements.

During a visit by SDF Chairman Tun Musa Hitam and Sabah Forestry Department Director Datuk Sam Mannan in December 2016, Orangutan nests were seen perched on trees planted by the Foundation since 2009.

The department noted this as a sign that Orangutan population in the area has begun to stabilise from the earlier population decline.

In 2012, the Bukit Piton Forest Reserve was reclassified as a Class 1 Protection Forest Reserve (or Totally Protected Area status), from its original status as Class 2 Commercial Forest Reserve due to the reforestation efforts being carried out in the area.

This is an important milestone for the project, as it ensures that the area will not be used or converted for other purposes.

The project has also contributed social benefits to the local community in the surrounding areas.

The project has employed the Segama community, who are living approximately 30km downstream of Segama River and spurred economic activity in the villages by offering contracts to villagers to conduct forest restoration, such as planting and maintaining planted trees.

The site preparation, planting and maintenance of seedling contracts offered to the Segama community is worth approximately RM300,000 and involves 15 workers from the villages, thus creating jobs for the community

The project has also helped to train about 30 people from the Segama community to manage a small-scale nursery.

No less than five satellite nurseries are managed by the community, with these nurseries having supplied more than 50,000 seedlings of wild-fruit species to date for the project.

This has contributed a direct income of RM150,000 to the villagers involved.

The most important outcome of the project to the surrounding community has been the increase in knowledge about the importance of forest and wildlife conservation as well as a healthy, functioning environment.



SDF Chairman Tun Musa (second from left) and Sabah Forestry Department Director Datuk Sam Mannan (third from right) viewing Orangutan nests on the trees planted since 2009 under SDF's reforestation of Orangutan habitat in the Bukit Piton Forest Reserve.



The extinction of the Sumatran rhinoceros in Malaysia is now more real

Puntung

We found her in the thick, green foliage of the Danum Valley six years ago. We called her our "Christmas miracle" and she was, indeed, a miracle, as we had little hope of ever finding her kind in the Sabah wilderness.

Six years after her rescue, translocation and care, we had to say goodbye to Puntung on 4 June 2017 as she was euthanised to end her sufferings from cancer.

Puntung was diagnosed with squamous cell carcinoma in May 2017. The Borneo Rhino Alliance (BORA) consulted specialists from several countries who gave the alliance a bleak prognosis: Puntung will die, with or without treatment.

"We have kept in close touch with experts in Europe, South Africa and Thailand, and there is no doubt in our minds that any form of conventional treatment would just prolong her agony," BORA said in a Facebook post dated 28 May 2017.

With this in mind, the Sabah state government authorised euthanasia on Puntung.

BORA, in a Facebook post following her demise, said euthanasia was one of the hardest decisions the alliance had to make, but was the only defensible option.

Chemotherapy, radiation treatment and excision surgery were options to treat Puntung, but it would have caused her further pain and, at best, give her a few more months of life.

Sime Darby Foundation (SDF) Chairman Tun Musa Hitam said the dire straits of the Sumatran rhinoceros which is on the brink of extinction, especially with the devastating fate of Puntung, should be a lesson for all.

"Those related to the conservation efforts should reflect on the present situation," he said.

"After spending so much time and funding to conserve the Sumatran rhinoceros since 2009, I regret that it has come to this and let this be a lesson to all those related to the efforts as well as the world at large.

"This is a very sad development. Future generations would certainly blame us for failing to save this species from extinction," he added.

SDF had worked with BORA and the Sabah Wildlife Department (SWD) to save the Sumatran rhinoceros in Sabah over the past eight years up to February this year, including the rescue, translocation and care of Puntung, with an allocation of RM15.5 million.

There are currently only two Sumatran rhinoceroses left in Malaysia – Iman and Tam.

BORA Executive Director Datuk Dr John Payne thanked the SDF for its support since 2009.

BORA said it would continue its conservation efforts of the Sumatran rhinoceros, with Puntung's spirit of fighting for her life in mind.

"We'll always remember her as a fighter. She survived a poacher's attempt as a calf, when her foot was cut off. But, she refused to give up and went on to survive in the forests," Payne said.

BORA reminded us that the extinction of the Sumatran rhinoceros in Malaysia is now more real than ever and it will require all of us to save the species from being lost forever on Malaysian soil.

"This is the great tragedy that is at our doorstep. One that we must fight. But, we cannot do this alone."

"Humanity needs to come together, now more than ever. What we do today will define the very existence of an entire species. It will define who we are as people, a species who have the power to save the rest of life that we share this world with.

"And just like Puntung, we at BORA will not give up. Be at peace, Puntung."



Named the 'Christmas miracle', Puntung was found in the thick, green foliage of the Danum Valley six years ago.



Puntung was diagnosed with squamous cell carcinoma in May 2017 and was euthanised a month later to avoid her from suffering.

Sime Darby Foundation Environment Day (YSDED) 2017

Sime Darby Foundation (SDF) brought everything green and sustainable to the table during its second installation of Environment Day.

Held at the scenic grounds of the Kuala Lumpur Performing Arts Centre (klpac) on 9 May 2017, the full day affair was held in conjunction with the World Environment Day.

Celebrated every year on 5 June, the World Environment Day is led by the United Nations Environment Programme (UNEP).

YSDED 2017 hosted a variety of talks, workshops and activities for both the young and old alike following the theme of "Connecting People to Nature" to encourage individuals to explore more of their natural environment as well as learn about the importance of protecting the Earth and its inhabitants.

The day allowed participants to unplug and unwind while they immersed themselves in activities that shed light on Malaysian ecosystems, its beauty and the life it supports.

Some of the activities included exhibitions by SDF beneficiaries and stakeholders and other organisations including the Borneo Sun Bear Conservation Centre (BSBCC), Borneo Rhino Alliance (BORA), Reef Check Malaysia (RCM), Nestle Malaysia, the Danau Girang Field Centre (DGFC), Management and Ecology of Malaysian Elephants (MEME), Malaysia Hydroponics, Grub Cycle, Nature Food Lab, Fuze Ecoteer, Suri Inspirasi, Sampah, Menyampah! and many more.

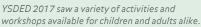
The YSDED 2017 was launched by Natural Resources and Environment Minister YB Dato' Sri Dr Haji Wan Junaidi Tuanku Jaafar and SDF Chairman Tun Musa Hitam.

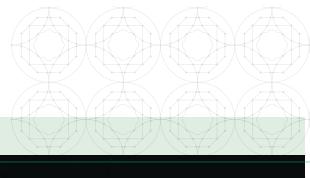
Also in attendance were former Prime Minister and Landskap Malaysia Patron Tun Abdullah Ahmad Badawi, Landskap Malaysia Board of Governors member Tun Jeanne Abdullah, SDF Governing Council Members Caroline Christine Russell and Datin Paduka Zaitoon Dato' Othman, SDF Chief Executive Officer Hajjah Yatela Zainal Abidin as well as klpac Co-Founders Dato' Faridah Merican and Joe Hasham.



(left to right) SDF Chairman Tun Musa handing over a gift of appreciation to Minister of Natural Resources and Environment Malaysia Dato' Seri Dr Haji Wan Junaidi Tuanku Jaafar while Patron of Landskap Malaysia Tun Abdullah and Member of Board of Governors of Landskap Malaysia Tun Jeanne looks on.









MEME team treating the audience to a performance using bins as drums.

YSDED 2017 also saw the launch of the new documentary series "Borneo Jungle Diaries", produced by Scubazoo. The online series showcases various species unique to Borneo such as the Proboscis monkey, Sunda clouded leopard and Bornean Banteng, among others.

In addition, participants at the event were able to experience environmental friendly practices such as how to make waxed paper straws as an eco-friendly alternative to using plastic straws, how to make your very own all natural toothpaste and lip balm, and even making soap and candles from used cooking oil.

Aside from exhibitions and workshops, participants joined talks covering a variety of topics from the importance of conserving wild elephants in Peninsular Malaysia to coral reef conservation.

The event also featured contemporary dance performances by ASK Dance Company (ADC), a long-time partner of SDF, to the delight of participants.

In conjunction with YSDED 2017, there were also painting and photography competitions for school children following the theme of "Connecting People to Nature".

48 partners

Climate Change Zone: 16 exhibitors

Sustainability Zone: 22 exhibitors

Action Zone: 17 workshops/activities

EcoTalk: 22 talks

EcoScreening: 23 documentaries

EcoArt: 5 performances/art activities over 1,500 attendees

Read more on Scubazoo's Borneo Jungle Diaries presenter Aaron Gekoski on page 44

Dr Benoit Goossens

Dr Benoit Goossens helms the Danau Girang Field Centre (DGFC), a research and training facility co-managed by Sabah Wildlife Department and Cardiff University.

He is currently a Reader at Cardiff University and has more than 15 years of experience in the field of conservation genetics. Sime Darby Foundation (SDF) is currently supporting research projects helmed by DGFC to protect three endangered species in Sabah: the Proboscis monkey, Sunda clouded leopard and Bornean Banteng. DGFC aims to produce separate state action plans for the three species to aid conservation. Here, Dr Goossens shares why conservation in Sabah matters.

Tell us a little bit about yourself and what you do.

I am the director and founder of DGFC, a research and training facility set up in the middle of the jungle in the Lower Kinabatangan Wildlife Sanctuary, eastern Sabah. I am also an advisor for the Sabah Wildlife Department. At DGFC, Ilead a thriving and increasingly productive research group, focused primarily on determining the landscape-level requirements critical for the viable persistence of tropical species in highly fragmented landscapes. We use advanced technologies such as camera traps, Global Positioning System (GPS) collars, drones and landscape genetics to explore the survival mechanisms employed by multiple species. Through the knowledge we gain, we develop species action plans and landscape management guidelines for fragmented lowland tropical forests.

What project(s) are you currently working on now?

Through my projects, my goal is to determine the impacts of landscape structure, habitat quality, and extensive anthropogenic habitat fragmentation on the ranging patterns of tropical wildlife, with the ultimate goal of producing informed and effective management plans for the conservation of the Lower Kinabatangan's and Sabah's biodiversity. I work on an array of species including the Bornean elephant, Bornean Banteng, Sunda clouded leopard, Malayan sun bear, several species of civets, Sunda pangolin, proboscis monkey, nocturnal primates, estuarine crocodile, water monitor lizard, reticulated python and many more.

What are the impacts of your project(s) that you have seen?

The biggest impact of our projects is in terms of capacity building and training of local Malaysian conservationists. At DGFC, we are training many young Malaysians at Master and PhD levels. I believe that they will become leaders in the field of conservation biology in Malaysia.

Another impact is the increase of awareness about wildlife in Sabah and the issues that it is facing, through social media (80% of our Facebook followers are Malaysians), press releases and other media.

We are producing policy papers (species action plans for Sabah) that have an impact on species conservation.

We are also publishing scientific papers that provide valuable information for species management and conservation.

We have hired an education officer (thanks to SDF) who is now running all our education programmes with schools.

Is it beyond what you expected?

Yes. I was not expecting that in less than 10 years, the field centre would become so successful, attracting students from all over the world and becoming a beacon for wildlife conservation in Sabah.

What are your hopes for these projects?

My hope is that these projects will make a difference in wildlife conservation and ensure that Sabah's wildlife is protected for the future generations.

What was the hardest challenge you have faced since embarking on these projects in Sabah?

One of the challenges is to find good and motivated Malaysian students to embark on Master or PhD studies.

How has working on this project changed you as an individual/professional/family member?

Running an SDF project is very challenging. I learned a lot about project management, accounting, professional engagement with the Foundation, and much more. The three projects have also allowed DGFC to grow in capacity; hiring new staff and finding new students, which was extremely positive and beneficial.

What are your goals moving forward?

I want DGFC to become a world-class research and training facility, specialising in applied research to conservation. My goal is to understand how wildlife is responding to habitat degradation and fragmentation, and to build on our knowledge to improve the landscape for better protection of its wildlife. I hope our work becomes a model for other regions.

What is the most crucial issue affecting wildlife conservation in Sabah?

There are several issues, the main ones are habitat loss and illegal hunting.



DGFC Director Dr Benoit Goossens has more than 15 years of experience in the field of conservation genetics.

Has it changed? If so, how? If not, why?

Habitat loss has reduced over the years, less forest is cleared for oil palm and protected areas have increased during the past five years. Sabah is planning to protect 30% of its forest cover, which is great. Poaching is still a major issue, wildlife trade is one arising.

If habitat loss has reduced and protected areas are increasing, why is habitat loss still a major issue affecting wildlife?

The amount of habitat that was lost before it stopped was very large and has isolated wildlife populations. Fragmentation due to habitat loss is a huge problem and it needs to be addressed.

What can the authorities do to address this?

They can facilitate land recovery, reforestation like what the Sabah Forestry Department and SDF are doing in Ulu Segama, corridor enhancement and more. Corporations can give land back, especially along rivers, or under-producing lands, which can aid in reforestation efforts.

As for poaching and wildlife trade, how can it be deterred?

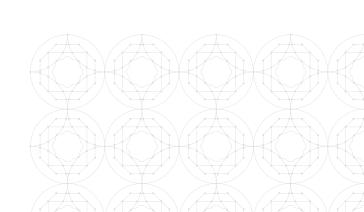
Better enforcement, better awareness, more prosecutions that would deterpoachers and traffickers and higher penalties are some examples.

What can society at large do to help with wildlife conservation?

Society at large needs to be more concerned about the environment. We are losing biodiversity at an alarming rate. Sabah lost one of its most charismatic species, the Sumatran rhinoceros, and I do not really think that Sabahans have realised how catastrophic this is. Awareness is lacking, enforcement is lacking, resources to increase enforcement are lacking.

What are your hopes for Sabah and wildlife conservation?

I can see a bright future for wildlife in Sabah. Some leaders seem to be concerned. I hope that Sabah will find a way to balance development and environment conservation. Or else, it will lose its fantastic natural resources and an incredible source of revenue.



Alvin Chelliah

Alvin Chelliah, 31, works for Reef Check Malaysia (RCM). Based in Tioman Island, he and three others work towards conserving the reefs around the island.



(left to right) Alvin with RCM Programme Manager Chen Sue Yee, RCM Community Liaison officer Hasniza Razali and RCM Programme Officer Megat Akinda.



A part of Alvin's job includes checking on the rehabilitated reefs around Tioman Island.

How long have you been working with RCM?

I have been with RCM since 2011. When I first started, I was managing the surveys that monitor the health of the reefs around the country. I was also conducting the training for our eco-action programme, which essentially trains people how to do reef check surveys and then going out to do the surveys all around Malaysia. I was based in Kuala Lumpur and would travel to islands from there. In 2014, I moved to Tioman Island and now manage RCM's operations while heading our four-member team.

How did you first get to know about RCM?

I was actually volunteering with RCM while studying and it so happened that there was an opening and I was offered the job.

Was this always what you wanted to get into?

Both my Degree and Master's were in Marine Science. I have always wanted to be in this field but never explored conservation seriously until I volunteered at RCM. Through volunteering, I discovered that there was a lot to be done in conservation and everything began from there. I enjoy what I do. This is what I am passionate about. I do not see it as a 'job'.

What does your daily life entail?

It is so different every day. Our work is very organic. It is more about what needs to be done now. One part of our project is to keep the reefs clean. For example yesterday, we got a report saying that they found a turtle stuck in a net. Fortunately, there was an islander who freed the turtle but the net is still there. It is our job to get the net out so that we reduce the risks of more marine life getting stuck in it and dying. Sometimes, when there is an oil spill or a dead dolphin, they call us. If we are not out reacting to these sudden emergencies, then we are working with resorts for the ASEAN green hotel certification. This programme seeks to enlist all the resorts to practice green methods of running their business. It is a 24/7 thing. There is no such thing as a weekend. If someone calls in about an oil spill, we cannot say 'oh it is a public holiday, please call back on Monday'. Sometimes it is overwhelming but we are slowly getting more locals involved and trained so they can help us out.

What can the public do to help out?

Sometimes we get volunteers who do not have experience or the skills to help us out, so we end up having to babysit them. Usually, the volunteers who do reef check surveys have gone through the reef check eco-divers course. Volunteering can be in any form; if someone wants to contribute by designing posters or raise funds, that is fantastic. But I just want people to remember that this is not all fun. If you are unskilled, you need to be ready to do a lot of clean-ups. It is a very niche skill and all our volunteers are limited in this area. That is the real story. We get a lot of people who come and expect us to cover their food and accommodation, but we do not have the budget for that. Besides volunteering, sponsoring and donating, the public actually has an integral role to play in this industry as a tourist. A huge thing that the public can do is be informed.

As an informed tourist, please choose green certified resorts which practice green methods of running their businesses, dive with Green Fin certified dive shops where you would learn about the proper and safe ways of diving; without damaging our reefs. If our tourists can start thinking green, then the businesses will follow suit. They have to move towards that market. If every tourist demands eco-friendly resorts, businesses, dive shops, we will be able to solve many issues related to tourism. I believe that is more important than funding.

What is your advice to Malaysians about caring for the environment?

Everyone makes an impact. No matter if you are living in the heart of KL or in the countryside, you make an impact. If your trash is not sorted properly and not managed well, you can bet it will go into a drain which will then go into a river, which will lead to the sea. A lot of people in the city think 'oh, the reefs are far away from me, what I do has no impact' but that is not true. Trash is just one of it. We know about climate change and rising sea temperatures have a huge impact on the reefs. There are carbon footprints from the city as well. Everyone can make an impact on the ocean and reef ecosystem.

Just be aware of your footprint, no matter how little it is, you can start from home. You will be surprised as to how many people including those who have lived or studied abroad do not recycle or compost household waste. It is such an easy thing to do but people still do not make it their way of life. If you start practicing and teach your kids about it, then we will for sure move forward in a positive direction.

Total amount committed to Reef Check Malaysia: **RM600,000**

Total duration:

March 2014 to February 2019 (five years)

Since SDF's support in 2014, RCM has:

- Implemented solid waste segregation and recycling of more than 7,000kg of plastic, tins and batteries
- Assessed 54 resorts operated by the local islanders against the ASEAN Green Hotel Standards
- Conducted talks to 200 primary and secondary school students in Tioman Island to raise awareness on the importance of coral reefs to the ocean's biodiversity

Aaron Gekoski

Aaron 'Bertie' Gekoski, an environmental photojournalist, is currently a presenter with the award-winning, wildlife and conservation film production company Scubazoo TV (SZtv).

Gekoski has seen it all: from shark finning in Mozambique to stumbling upon a herd of wild elephants on the grounds of Danau Girang Field Centre (DGFC). SDF recently supported the SZtv's series, Borneo Jungle Diaries, in partnership with DGFC. The series offered a crucial and endearing perspective on the life supported by the mighty Kinabatangan River.

Tell us a little a bit about yourself and what you do.

I am an environmental photojournalist and have spent the best part of a decade travelling the world, reporting on human-animal conflict. I now work as the in-house presenter at SZtv over in Borneo, fronting shows such as Borneo Jungle Diaries, Borneo from Below, and Borneo Wildlife Warriors. Our aim is to make conservation accessible to all through entertaining and educational content.

How long have you been a journalist?

I first started writing for magazines about eight years ago, after shooting a documentary on shark finning in Mozambique. We wanted to spread the word about the shark finning industry as far and wide as possible - this involved writing articles for different audiences, in different styles. It is important to reach new demographics as you do not just want to preach to the converted.

Was it the first documentary you had worked on?

Yes it was. I was a recent graduate of the Wildlife Film Academy, by the Natural History Unit in South Africa. I headed straight to Mozambique after completing it, hoping to learn more about underwater filmmaking. I got lucky, as two English guys had started production on the film. We hit it off and worked together for the next year shooting Shiver (the collective noun for a group of sharks). It was an educational film and had a big impact in Mozambique. It was still shown years after being released. We also learned that fishermen had stopped eating shark meat due to information in our film about methylmercury content (in shark meat). It is small victories like these that make this such a satisfying profession.

How did you feel while shooting about shark finning?

You get very mixed and contradictory emotions when shooting stories about human-animal conflict. Sadness at the suffering of animals, yet you still need to capture the footage. Sometimes I would find myself willing fishermen to catch sharks, as we knew how impactful the shots could



Environmental photojournalist Aaron Gekoski is the presenter for Borneo Jungle Diaries, a series produced by Scubazoo TV in partnership with SDF and DGFC.

be. It is very counter-intuitive. There is also extreme sadness at the desperation of local fishing communities. Worldwide, industrial (often illegal) fishing is decimating fish stocks. As a result, artisanal fishing communities – those of which that have relied upon the oceans for centuries – are struggling to survive.

I remember visiting a nomadic fishing tribe in Madagascar, the Vezo, and going out to sea with them to document their work. They had to row 12km round trip, just to catch a meagre amount of fish. It was back-breaking work. Many tribes like this have turned to shark fishing to support their families: they can make a month's salary from one large shark's fin. If you or I were in their position, you would fin sharks too. It is an emotional rollercoaster!

Did it change you/your worldview? If so, how?

Working on these subjects has made me more empathetic. Nothing annoys me more than 'armchair conservationists'; people spouting off on social media or in public about issues they know nothing about. Conservation is never a case of black and white, there are always many shades of grey in between. For example, I once spent time in a hunting community in Zimbabwe. I went in with strong views on an issue I, quite frankly, knew nothing about. I quickly learned that hunters can be the most fervent conservationists: most love wildlife and want to protect it. Also, money from hunting often goes directly back into conservation or improving the lives of local communities. That job was a real wake up call for me, to always approach these issues with an open mind.

What was the most memorable experience you have had so far in your career?

It is impossible to pinpoint one experience, so I prefer to focus on periods in time. Recently, for Borneo Jungle Diaries, I helped scientists catch massive pythons and baby crocodiles at night, tag a slow loris, track a herd of elephants, trap monitor lizards and more. Underwater, whilst shooting our new series - Indonesia from Below - I snorkelled with four massive whale sharks, saw a train of manta rays filterfeeding, and swam in the world's largest Jellyfish Lake. All of this was in the span of two months!

How long have you been working and living in Sabah?

I have been in Sabah for two and a half years and have fallen in love with the people, food, wildlife and projects I work on! I may never leave.

What is your favourite animal that you have filmed about in Sabah?

Recently, I photographed DGFC scientist Danica Stark as she caught a tarsier. I instantly fell in love with this tiny primate - each eye is as big as its brain! It is as close to a Gremlin that we have on Earth. So freakish-looking, it is adorable.

What project(s) are you currently working on now?

We are currently working on Indonesia from Below, Timor Leste from Below, along with a series of broadcast films about human-animal conflict, On the Brink. The first film focuses on Borneo's elephant crisis and the second one is about leatherback turtle hunting in Indonesia. We have a lot going on right now at www.scubazoo.tv! We would also love to shoot a second season of Borneo Jungle Diaries.

What are the impacts of your project(s) that you have seen?

One of the most satisfying parts of the job is giving talks at schools. It is great to see children enjoying our shows – it is amazing how much they are learning. Ultimately, if we are going to reverse some of the environmental damage we have done to the planet, we need the next generation invested in conservation. Our goal is to make conservation 'cool' and something people want to be part of!

What are your hopes for these projects?

We hope to get more people involved in conservation at the local and international levels. Borneo Jungle Diaries has been very well received by Malaysians in particular, who are inspired by the local scientists dedicating their lives to researching and protecting endangered animals. We hope our series will encourage more people to explore the oceans and jungles, and maybe even choose to work in conservation.



The nature of Aaron's job has enabled him to come face to face with some of the most remarkable species alive.

Our show Borneo from Below focused on the marine world and the threats it faces: from overfishing and pollution, to fish bombing and shark finning. Our oceans are in dire need of more attention. We want to promote the everyday choices we can make that will create real change: whether it is making informed decisions about what you eat, or using less plastic, collectively these small decisions can make a massive impact.

What are your goals moving forward?

We want to continue what we are doing, but open up our shows to different audiences. We know we make impactful films, now we just need to reach new markets!

What is the most crucial issue affecting wildlife conservation in Sabah? Why?

Sabah's wildlife faces many threats such as hunting, pollution, the illegal pet and traditional medicine trade. These issues all feature in our show, Borneo Wildlife Warriors, which focuses on the work of Sabah's Wildlife Rescue Unit. However, it is habitat loss that is the greatest threat to wildlife here. Only 8% of Sabah's land is covered by intact forests under designated protected areas, according to a study conducted by the University of Tasmania, University of Papua New Guinea and the US-based Carnegie Institution for Science in 2009. As a result, Orangutan numbers are down 25% in the last 10 years, according to a study conducted by the ARC Centre of Excellence for Environmental Decisions (CEED). It is also estimated less than 2,000 Bornean elephants remain. Right now, not enough is being done to protect what precious little jungle we have left. Will we have the elephant, leopard, sun bears and Orangutan here in 100 years from now? I highly doubt it, and that is devastating.

What can society at large do to help with wildlife conservation?

There are many choices we can make to help with conservation. For example: only choose palm oil from plantations that are RSPO-certified, eat less fish and beef, say NO to plastic, donate money to reputable NGOs, educate yourself and others, and share environmental stories on social media. With a little more effort we can make the world a better place.

What are your hopes for Sabah and wildlife conservation?

It is easy to feel overwhelmed and pessimistic about Sabah's wildlife as the figures make for uncomfortable reading. For us to turn things around it requires the concerted efforts of the masses, not the minority. I want to encourage people to get out and start exploring the wild areas of Malaysia and experiencing its wildlife. Watching a mother and baby Orangutan swing from tree-to-tree, being surrounded by fish schools so large they block out the sun, witnessing 1,000 species of bugs on just one tree, seeing a turtle lay eggs at night...these experiences will change your life and view of the world. As the environmentalist Baba Dioum once famously said: "In the end, we will conserve only what we love; we will love only what we understand and we will understand only what we are taught."



Improving Community Health, and Alleviating the Poor and the Disadvantaged

Under its Community & Health pillar, SDF supports community-based programmes and sustainable initiatives intended to promote the wellbeing and health of disadvantaged people, reduce socio-economic disparities and enhance the welfare of neglected children and senior citizens, vulnerable women, people with disabilities and other marginalised groups. SDF assists advocacy efforts that promote national policy changes to protect basic rights and improve the quality of life of the disadvantaged. SDF also encourages research efforts towards improved community health.



RM133.1 million

Total Committed Since 2009



Sime Darby Foundation's International Women's Day 2017

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Sime Darby Foundation (SDF) hosted its first International Women's Day on 23 March 2017. Held at the Sime Darby Convention Centre, the event celebrated the global day to commemorate the social, economic, cultural and political achievements of women.

This year, the theme 'Be Bold for Change' ties in with SDF's belief that there is much to celebrate and empower both our female and male employees.

Co-hosted by SDF's long-time project partner, Women's Aid Organisation (WAO), the event featured a conversational forum which included panelists; Malaysian Automotive Association President and Head of Corporate Affairs Sime Darby Motors Division Datuk Aishah Ahmad, Kuala Lumpur Performing Arts Centre (klpac) Co-Founder & Executive Producer Dato' Faridah Merican, Human Rights Commission of Malaysia (SUHAKAM) Commissioner Jerald Joseph and Cancer Research Malaysia (CRM) Chief Executive Officer Professor Dr Teo Soo-Hwang

The frank and open discussions were moderated by the founder of WOMEN: Girls (Pertubuhan Pembangunan Kendiri Wanita dan Gadis) Low Ngai Yuen with questions and issues raised from the audience comprising 190 Sime Darby staff and 120 representatives from women's rights groups and beneficiaries of SDF.

In addition to the forum discussion, WAO organised the "Why Gender Equality Matters?" workshop to raise awareness on gender-based discrimination and the need for gender equality. Attendees of the half-day event were also treated to an image theatre performance by the Five Arts Centre's Exchange Theatre actors.



Founder and President of WOMENgirls Low Ngai Yuen (left) moderating the forum 'Be Bold for Change' with panelists (from right) Datuk Aishah, Professor Dr Teo, Jerald and Dato' Faridah.



(left to right) SDF Chief Executive Officer Hajjah Yatela, SDF Governing Council Member Caroline and SDF Governing Council Member Datin Paduka Zaitoon hands over a mock cheque signifying SDF's continued support of RM1.5 million to Women's Aid Organisation (WAO) Executive Director Sumitra Visvanathan.

The event also witnessed the launch of SDF's support extension to the organisation with a commitment of RM1.5 million until 2019. SDF's commitment to WAO totals RM4.3 million

This extension will allow WAO to focus on the implementation of advocacy efforts on Violence Against Women including improving the implementation of the Domestic Violence Act and the 'Garis Panduan' in Malaysia as well as review and improve existing policies and practices related to Domestic Violence response. SDF's support will also help fund nine advocacy and regist officers.

SDF's support is to help address the funding gap for WAO to continue providing the needed protection and support to those who are affected by Domestic Violence, rape and other criminal and violent acts against women.

Total amount committed to Women's Aid Organisation (WAO): **RM4.3 million**

Total duration: January 2010 – December 2019 (10 years)

Since SDF's support to WAO in 2010

- 990 women and 881 children sought refuge and have since been assisted
- 877 face to face counselling held
- 13,123 telephone counselling calls have been conducted.
- Answered 1,928 sms via TINA (Think I Need Aid)

The breakdown for 'TINA' is:

2014/2015: 396

2017 (Jan-June): 833

Back to School 2016

RM486,631 one-off

In the hushed town of Serian, Kuching lies Sekolah Kebangsaan (SK) Riih Daso; a school by the hills filled with bright-eyed and enthusiastic children. The school is among 33 other schools nationwide which received school supplies from Sime Darby Foundation (SDF).

As part of SDF's annual Sinar Harapan programme to assist the underprivileged, Back to School is one of three programmes – the others being festive assistance and food assistance programmes.

School supplies are provided to children from families with household incomes below RM3,000 a month. A necessity taken for granted by many, these children come from families who earn too little to afford basic schooling items annually.

SDF's commitment in shouldering the financial burdens of these families is to provide the basic necessities to reinforce the message that education is important and no child should be left behind.

In 2016, the Back to School programme reached 4,461 students nationwide. School supplies including bags, stationery items, school uniforms, shoes, socks and pencil cases were distributed to students across eight states including Sabah, Sarawak, Selangor, Malacca, Negeri Sembilan, Perak, Pahang and Johor. In addition, two Orang Asli schools in Carey Island also received the school supplies.



Students of SK Sungai Bumbun pose with their new bags filled with school supplies.

Since its inception in 2014, a total of 10,953 students nationwide have received assistance. The programme would not have been possible without the cooperation and partnership of The Rotary Club of Kuching Central (RCKC) and The Rotary Club of Kota Kinabalu (RCKK) which were instrumental in identifying schools and sourcing supplies for the schools in Sarawak and Sabah respectively, while Sime Darby Plantation was involved with the school in Carey Island.

- 1. 33 schools nationwide
- 2. Eight states
- 3. **16** locations
- 4. 4,461 students assisted
- 5. Since 2014, SDF has successfully assisted a total of **10,953** students nationwide.
- 6. List of items given to students: school uniforms, bags, stationery items, shoes, socks and pencil case



Students from the Maahad Tahfiz Sulaimaniyyah orphanage in Sabah and their new school supplies.

Nurul Nadiah Jaafar

Nurul, 31 years old, is one of the 18 nurses in Hospis Malaysia providing palliative care in the community to patients in the Klang Valley.

Nadiah supports patients diagnosed with terminal illnesses. Here, she details her journey as a community palliative care nurse and the importance of her job.

Tell us a bit about yourself and what you do.

I have been working with Hospis Malaysia for almost five years. Previously, I was with the Subang Jaya Medical Centre (SJMC). After I joined Hospis Malaysia, I realised the role I was taking on as a nurse was really different with the one I had at SJMC. As a nurse working in a hospital, everything you do is upon doctor's orders. But as a community palliative care nurse, you have to be the eyes and ears of the doctor. Our training requires us to be knowledgeable about our work to enable us to examine and assess our patients independently each time we visit or speak to them. For example, we will perform chest and abdomen examinations, differential diagnosis etc – things you are unlikely empowered to do as a hospital nurse.

What was the most memorable experience you have had so far?

The most memorable experience is also perhaps the most traumatic experience I have had. It was when I attended to an emergency visit of a patient who was bleeding severely due to the cancer he had, until he passed away. He was in the end stage of his disease. We had been caring for him for some time, so we knew what he wanted, and the family was prepared. So when the emergency call came, I had to be there to support the family and to help him manage his pain.

How did you feel at that moment?

I was of course anxious, but it was important to remain calm in order to be able to support the family.

What did the family feel with you being there?

I believe the family really appreciated that I was able to attend to the emergency call and be there with them at that final hour. This was probably demonstrated by the family encouraging guests at the wake and funeral to donate to Hospis Malaysia instead of sending wreaths.

What is the most important thing that you took away from that experience?

For me, the most important thing to remember in a situation like that is to be aware of the situation and be prepared. You cannot be anxious or afraid. You need to provide support to the family and you must know what to tell the family in any situation. The second important thing is team support

and as a palliative care nurse, we are always supported by our doctors and our fellow nurses in the team. During that emergency visit, I was able to call my doctor on-call to discuss the situation, who then advised me on what I needed to do. Another team member was also asked to come in during that emergency visit to assist me and help support the family.

What is the hardest challenge that you have faced in your job so far?

Referral letters from the referring doctors which are too brief. Most of the time, we get referral letters with only the patient's diagnosis. This is an issue because we do not know what the problems are with the patient, what kind of issues and symptoms he/she is experiencing. It is important to have a summary of the patient's medical history and the treatment he/she has been undergoing. Sometimes, the families have not been told that the patient has been referred to palliative care. That is another challenge, as being referred to palliative care may require educating the patient and family on the aims of palliative care versus curative treatment. So in these instances, we will have to contact the hospital or the doctor in charge to get the medical history of the patient. Other times, we may have to rely on the family to obtain the patient's medical history, and this may not be as accurate.

What can society at large do to help those in need of palliative care?

Ithink there is a need to increase awareness of palliative care. Not many Malaysians know about what we do. They think we only serve dying patients, when actually, if the patient is referred to us earlier we may be able to provide the care and support to the patients by addressing and managing their symptoms thus improving their quality of life. Often apart from managing physical symptoms such as pain, nausea, lack of appetite and insomnia, we can also help the patient with their psychosocial and emotional issues. Our society needs to understand the benefits of good palliative care, and appreciate that this is an area of healthcare that needs to be available to all, and no one organisation can cover the needs of everyone. It has to be a collective effort to promote good palliative care.

What do you hope to achieve out of this project?

I would like everyone to know about palliative care, what it is and why it is important to obtain good training as a nurse in order to practise palliative care in a professional manner.



Nadiah, 31, supports patients diagnosed with terminal illnesses and is one of 18 nurses working at Hospis Malaysia.

Jasmin Jalil

Malaysian AIDS Foundation (MAF) Executive Director Jasmin has been working with the Malaysian AIDS Council (MAC) and MAF since 2009.

We caught up with Jasmin on the stigma faced by people living with HIV/AIDS and why he is in the good fight against HIV/AIDS in Malaysia.

Tell us a little a bit about yourself and what you do.

I was in the banking and financial sector for 10 years and worked across a wide range of companies such as Public Bank Berhad, American Express Malaysia and AirAsia. My forte was business operations and business development.

How long have you been working with MAC/MAF?

I started out as a volunteer at MAC in 2008 before joining the organisation on a full-time basis, working primarily in the areas of advocacy, corporate communications and fundraising. I was promoted to the post of Executive Director of MAF in 2014.

What sparked your interest to work in the field you are in now?

I developed my interest in HIV/AIDS over time, having been affected by it on a personal level. An old schoolmate of mine, with whom I became close friends, had been diagnosed with HIV and turned to me for support. I learned a great deal about HIV/AIDS from him as well as his support group, which I joined. The support group meetings taught me about the hardships and challenges that people living with HIV faced due to stigma and discrimination, such as loss of employment, access to treatment, broken relationships and so on. I felt so strongly about these challenges, which led me to volunteer for MAC. I was then offered a full-time position in the Advocacy Department by then-MAC Executive Director (now MAC President) Bakhtiar Talhah.

What was the most memorable experience you have had so far in your career?

Here are the three most impactful ones:

1) HIV & Islam partnership with the Malaysian Department of Islamic Development (JAKIM): This project was groundbreaking given that harm reduction was relatively new at the time (in 2009, only three years of implementation). To convince our country's most authoritative religious policy maker, whose team at the time was led by Ustaz Zakuan Sawai, of the importance, value, and acceptance for harm



Jasmin (middle) at the MAF and University of Malaya's Hot & Cold Charity Run 2017.

reduction within the remits of Islam was challenging to say the least. But our working relationship was like a family, and the partnership only grew stronger because of this. I am proud of the achievements of this particular partnership – from Forum Perdana Hal Ehwal Islam episodes on HIV/AIDS issues to the Manual on HIV & Islam, and most recently, the HIV & Islam Roundtable Meeting Resolution, which stipulates the role and commitment of religious institutions to the AIDS response at the state and federal levels.

2) International Harm Reduction Conference 2015: It was my first time leading the local coordination of an international conference of this magnitude (1,000 international delegates to discuss probably one of the most complex social issues) but the experience strengthened MAC's relationship with the Ministry of Health Malaysia.

3) Establishment of the One Stop Support Centre in Sarawak: I am most appreciative of the support that we gained from the various local Sarawak government authorities on establishing the first ever One Stop Support Centre for communities affected by HIV/AIDS here, under the highly dedicated leadership of YB Datuk Amar Datin Patinggi Hajah Jamilah Haji Anu.

What project(s) are you currently working on now?

We continue to strengthen our Resource Mobilisation efforts to generate sustainable income for MAF, by way of fundraising programmes and events, social enterprising, and Corporate Social Responsible (CSR) partnerships with corporate donors on high-impact programming like the ones we have with SDF, i.e. Strengthening National HIV Advocacy and PAL Scheme.

What are the impacts of your project(s) that you have seen?

1) HIV & Islam: People living with HIV being accepted as recipients of zakat (tithe) under the Asnaf al Riqab provision. JAKIM's strengthened leadership in eradicating stigma and discrimination through continuous HIV & Islam workshops, conferences and dialogues.



- 2) Under the revised provision of the Employees Provident Fund (KWSP) in 2011, AIDS was included as one of the critical health conditions eligible for Account 2 withdrawals.
- 3) Improved MAF organisational profile and credibility as a direct impact of partnership with SDF, particularly among corporate donors.
- 4) Establishment of two first-of-its-kind HIV community support centres in two critical states, i.e. Rumah SAHABAT in Kota Bharu, Kelantan (the first shelter home with palliative care and onsite access to methadone maintenance therapy) and One Stop Support Centre in Kuching, Sarawak (the first for the state).

Is it beyond what you expected? If so, how?

Absolutely. Sometimes I get overwhelmed by the scale of the project that grew naturally as it progressed. But hearing how these projects help to improve the lives of and empower the people and communities we serve, makes my day. Of course, having a team of dedicated colleagues and partners in the field helps tremendously, I am most grateful for that as well.

What are your hopes for these projects?

That they continue to prevail in the next phase of the AIDS response, i.e. ending AIDS by 2030. To this end, I hope that by then, we will have built enough capacity for our partners to be self-reliant and independent from MAC and MAF, in terms of organisational growth, sustainability and financial health.

What are your goals moving forward?

As far as MAF and MAC are concerned, my goal is to ensure that we meet the challenges of the Ending AIDS by 2030 response. That no one is left behind in terms of access to HIV prevention, treatment, care and support. In addition, prohibitive systems, policies, and practices are challenged and changed to create equal opportunities for people living with HIV in education, employment, social and physical well-being and acceptance.

What is the most crucial issue affecting HIV/AIDS in Malaysia? Why?

It pains me to say that even after more than 30 years of remarkable progress in HIV science, stigma and discrimination is, by and large, the most formidable challenge for the AIDS response. People at-risk fear getting tested and treated because of it. Policies that discriminate against employees living with HIV still exist, not to mention practices that are purely informed by one's own prejudices and unfounded fear of HIV. Also, social messaging around HIV needs to change. Because HIV is now a highly treatable chronic disease (much like diabetes and hypertension), public awareness needs to be created around this fact.

What are your hopes for the future of Malaysia and HIV/AIDS?

I share the vision of MAC and MAF for Malaysia in that, I hope to help realise a Malaysian society free from the negative impact of HIV/AIDS. That HIV/AIDS and related issues are no longer taboo. I know that scientists are working relentlessly to find a vaccine and a cure for HIV, so I hope these will become a reality too.



SDF cheque presentation to MAF/MAC for the three-year Strengthening National Advocacy on HIV/AIDS grant during the HIV & Islam Round table discussion.



Presentation of the MAF Everything Nasi Lemak Charity Cookbook to Datin Patinggi Dato' Hajah Jamilah Haji Anu, wife of the late Sarawak Chief Minister Tan Sri Haji Dr Adenan Satem, who has provided great support to MAF HIV/AIDS Treatment, Care & Support Programme in Sarawak.



Towards World-Class Performances to Create a Sporty, Healthy Malaysia

Under its Youth & Sports pillar, SDF supports programmes that promote the all-round development of youths to enable them to become trustworthy, conscientious and productive members of society. To this end, SDF makes available the resources at its disposal to promote sporting activities to help youths realise their full potential; develop sports; cultivate sportsmanship within the community and raise the standards of sports.



RM189.8 million

Total Committed Since 2009



Sime Darby Ladies Professional Golf Association (SDLPGA) 2016

RM20,148,674 October 2016

SDLPGA 2016 marked the seventh year of support from Sime Darby Foundation (SDF) and Sime Darby Property for the internationally acclaimed golf tournament.

The seventh installation of the SDLPGA saw China's Feng Shan Shan reign as champion.

SDF's support for the SDLPGA is to nurture female Malaysian golfers by providing a platform for them to compete in the international golf arena while at the same time raise funds for SDF's beneficiary, Cancer Research Malaysia (CRM).

Held in October and coinciding with the International Breast Cancer Awareness month, the SDLPGA has raised RM2.6 million for cancer research and outreach programmes by CRM since 2010.

The funds raised facilitated the "More than a Mammo" Study, Patient Navigation programme, two awareness campaigns and four outreach events, with the latest research being the Karolinska Mammography Project for Risk Reduction of Breast Cancer (KARMA) in 2016.

Sime Darby Property has supported the SDLPGA since 2010 by hosting the tournament at its venue, the TPC Kuala Lumpur (TPCKL).

Since 2010, SDF's sponsorship of this golf tournament has attracted more than 160,000 golf enthusiasts to attend the four day event.

In 2016, the widely loved tournament was watched by over 361 million households across 28 countries, a testament that the tournament is among one of the most anticipated golfing championships.

In addition to the SDLPGA 2016, SDF also supports the SDLPGA Development programme.

A total of 55 female golfers have received formal golf training, out of which six are touring internationally and playing professional golf. Furthermore, nine of the golfers are in the amateur circuits in the US, Europe and Asia.

SDLPGA is set for a comeback in October 2017.

1. Number of 2. Cancer Research attendees over Malaysia figures – how seven years much was raised each (breakdown): year (breakdown) 2010: **25,800** 2010: **RM422,993.00** 2011: 21,714 RM570,468.18 2012: 23,357 2012: RM471,133.40 2013: **23,379** 2013: RM482,450.92 2014: 21,102 RM472,532.56 2015: 21,944 RM116,972.45 2016: 23,125 2016: RM76,421.25 Total: **RM2,612,971.76**



The Malaysian Angels at the SDLPGA 2016

Rising Star Juniors Programme

The Rising Star Juniors (RSJ) programme is a community-sports project, aimed to provide selected candidates with life skills assistance and golf playing opportunities in order to cultivate successful, well-rounded and educated young golfers.

The first of its kind in Malaysia, the programme caters to talented young Malaysians; boys and girls, who are predominantly from underprivileged backgrounds.

The objective of the Sime Darby Foundation's (SDF's) support is mainly to improve their life skills as well as character building through MST Golf Academy's structured golf training programme and develop each individual's golf skills.

This includes the ability to participate in competitions, to find hidden golfing talents among underprivileged youths who do not have access to playing golf, as well as to make golf more accessible to the general population. The first two-year term of the programme commenced in April 2015, which saw 18 juniors from six charity homes attending MST Golf Academy's five-level training programme, three times a week for 80 weeks for a total of 400 hours.

The second two-year term which will end in April 2019, commenced with the selection of 15 juniors following an assessment process for academic achievement, sporting ability and positive attitude. Younger candidates aged nine to 11 years old with basic skills in sports were prioritised for selection.

Another eight juniors who graduated from the first term have proceeded to the programme's second term after showing strong commitment and interest in the sport, with good handicaps, scores, attendance records, attitude and further potential to be developed from the first term. All 23 juniors have embarked on a two-year, 80-week training programme, conducted twice a week. For the eight graduating juniors, they have begun a more holistic programme focusing on four aspects: technical, physical, strategy and mental.

RM1.15 million 2015 - 2019

The RSJ programme serves as a platform for the development of holistic athletes who are not only competent in their field but also academically excellent. The programme also serves as an opportunity for juniors to gain employment opportunities from programme partners such as MST Golf Academy, allowing the underprivileged youths a chance to better their lives, as well as their families.

Notable achievements of the RSJ programme, among others:

Throughout the 80-week training programme, juniors have:

- acquired and learned golf terminologies, skills and etiquette
- played speciality shots, odd lies and oncourse play

Seven qualified juniors had participated in five TPCKL Monthly Medal Junior Tournaments, where they have received respective handicaps.

Juniors were able to cultivate sportsmanship values, discipline, confidence, improved their command of English and were taught to manage attention from media.

Juniors were given opportunities to volunteer at international professional golf events (CIMB Classic 2015 and 2016, as well as the Sime Darby LPGA 2015 and 2016) and attended six professional golf clinics, accelerator and intensive training camps.

One junior has secured employment at MST Golf's retail golf shop at TPCKL and another junior secured employment at TPCKL.



Rising Star Juniors Charity Golf Day before tee off.





 $\textit{RSJ}\ member\ \textit{Ezza}\ \textit{Najihah}\ won\ the\ \textit{TPCKL}\ \textit{Junior}\ \textit{Tournament}.$

Muhammad Shah Firdaus Sahrom

A member of the Sime Darby Foundation (SDF) Track Cycling Team, Muhammad Shah Firdaus Sahrom clinched the Bronze medal at the Track World Cup finals in Los Angeles as well as at the Asian Cycling Championships in New Delhi, India early 2017. The 22 year old's achievement makes him only the third Malaysian male cyclist to stand on the World Cup podium after Azizulhasni Awang and Josiah Ng.

Tell us a little a bit about yourself and what you do.

I was born on 26 November 1995 in Muar, Johor. I am the second child out of four siblings in my family. I was active in sports since primary school and I represented my district in athletics before I started cycling. I am now training full time in Melbourne for almost three years now with coach John Beasley. One of the most memorable moments in cycling so far is winning the bronze medal at the Asian Cycling Championships and World Cup in Los Angeles within one month.

How did you start cycling?

I started cycling when I was 16 and did not know anything about cycling at that time until three of my school mates invited me to join them for a ride with a cycling club at Jalan Daud in Muar.

Can you bring us through your cycling journey, from the beginning until present day today?

After a few months of training with the Muar Cycling Club, I participated in my first ever race in Putrajaya which was the Tabung Leukaemia Sime Darby in 2011 and surprisingly, I won the race! With my first win, my interest in cycling grew. My coach sent me to various races and after winning a few competitions, the National Sports Council invited me to train in Ipoh under Program Serantau in early 2012. I was given a chance to choose either sprint or endurance event and I chose sprint. Since then, I worked hard for almost a year before I was offered to train in Melbourne under John Beasley from the end of 2013 until now.

How has cycling impacted your life?

Cycling has changed my life. I come from a low income family from a small village and I had to work at a confectionery factory to get my own pocket money. I was young and mischievous; I could not imagine where I would be today if not for cycling. I am a better person now because sports has played such an important role in my life. I am so grateful to have had the opportunity to meet so many friends, coaches and families who will forever remain and have an impact on my life.



What was the hardest challenge you have faced so far?

I broke my collarbone in the keirin race at the World Cup New Zealand 2015 and at that time the team was not sure if it was broken so I made the decision to continue to race in the sprint event the next day. It was really painful but I braced the pain and raced. Upon my return to Melbourne, we went to get it scanned and found out that my left clavicle was broken and required surgery.

How did you overcome the challenge?

I stayed positive and worked hard under the guidance of the support staff and got back on my bike as soon as the wound healed. I wanted to recover to race at the World Cup in Hong Kong and the Asian Cycling Championships, which was about six weeks after my crash. That motivated me to stay positive and keep working hard. I got back into the gym a day after I returned home from surgery, but only to perform lower body exercises. I received good support from my family members, teammates and staff during this period.

What do you hope to achieve in the future?

To be the world champion, be able to compete in the Olympics and hopefully get the first gold medal for track cycling at the Olympics.

Who or what has been a large inspiration of yours?

(Olympic bronze medal winner) Azizulhasni Awang. He is my mentor and he shares his knowledge and experiences with me. He is a very humble person and is always willing to help me.

How has being a part of the SDF Track Cycling Team changed you as an individual/professional/family member?

SDF Track Cycling Team has given me the opportunity to make my dreams come true. I strive to work hard and race well, focusing on the progress and not the outcome. I have learnt to pace myself while keeping myself accountable towards my personal target and those set by SDF.

What are your hopes for the cycling sporting community in Malaysia?

My hope is to bring even more awareness to Malaysians on how cycling as a sport can literally bring you to places. There is a stigma that cycling as a sport will not get you far, but I believe it really can. I would also like to pledge for road safety and awareness of cyclists in Malaysia; whether you are cycling competitively or for fun.

Natasha Andrea Oon

Sime Darby Foundation (SDF) has been supporting Natasha Oon since 2014 in her golfing career. Oon started playing golf at the tender age of four and has since been named 'The Best Junior Golfer of the Year – Female 2014' by the Malaysia Golf Association, while picking up a few notable titles such as The Honda Junior Classic, Callaway Junior World and Jakarta Junior World. Oon has a World Amateur Golf Ranking Position of 707 and possesses a 646.87 points average.

How did you start playing golf?

I started playing golf when I kept seeing my dad hitting golf balls at the driving range. I got interested and wanted to try it. I was only four years old at that time so the club was quite heavy. However on my first shot, I managed to bounce the ball off the grass which impressed my dad. On the spot, he hired a coach and I started golfing. I have been playing golf since then and I am now 16 years old.

Can you bring us through your golfing journey, from the beginning until present day?

Well I started out when I was young, playing it mostly for leisure. I was living in Singapore at that time, mostly just trying to get the hang of swinging the club. Then, I moved to the Philippines where the players there trained really hard so eventually, I got into their training ways and I improved tremendously. In 2008, I went to the US to compete in the Callaway Junior World, which I won when I was six years old. It was the biggest win of my life and I was so proud of it. After the Philippines I moved to Malaysia in 2009. Now I have been playing golf for 11 years and I am still enjoying it every day.

How has golf impacted your life?

Golf has introduced me to so many people, cultures and enabled me to visit many countries. I have also made many memorable experiences in golf. It is pretty hectic to balance school and golf. Golf has also changed me to be even more mature. It has also taught me many lessons that has made me the person I am today. I am stronger mentally because of the struggles and losses I have experienced. As a professional, I have learned good etiquette and behaviour on course, while as a family member, I have become more grateful for what I have and cherish every moment spent with my family.

What was the hardest challenge you have faced so far?

Balancing golf and studies. I am grateful for my teachers who have helped me in my studies.

How did you overcome the challenge?

I have overcome this challenge by sticking to a routine. I go to school, golf and study at home. I make sure I have a five minute break in between and hydrate well throughout the day. I try to avoid procrastination as it can go on for hours. The teachers also help me by explaining the topics I do not know about and check my work regularly.

Who are your strongest supporters?

My strongest supporters are my parents. They sacrifice a lot of their time and energy just to help me pursue my love for golf. My mom, who really hates the sun, would walk out on the golf course just to see me play. My dad would drive for hours and sacrifice his work just to help me play better.

How have they helped you throughout your journey?

They have both helped me become the person I am today. They have supported me in every way and taught me important lessons in life. They keep me grounded and I feel very blessed to have them as my parents. Without them, I would never have made it this far in golf.

What do you hope to achieve in the future?

I hope that I can turn professional and inspire children to pick up this wonderful sport. I hope that I can join the Ladies Professional Golf Association (LPGA) tour and play at all the different courses. In future, I would like to represent my amazing country in the Olympics. I also hope to make a difference by donating or volunteering in charitable organisations.

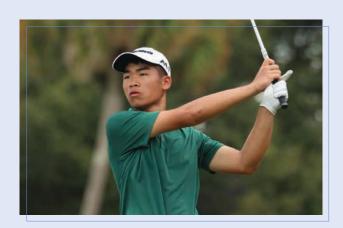
What are your hopes for the golfing community in Malaysia?

I hope that golf will gain more popularity in Malaysia. We need many more juniors and golf competitions. I also hope that we have better golf courses in top condition and more professional prestigious tournaments here such as the Sime Darby LPGA to help spread the love for golf.



Bryan Teoh

Bryan Teoh, 17, has been a force on the amateur golfing scene. He clinched two tournament titles in 2016: the American Junior Golf Association (AJGA) Open at Centennial and the Core Golf Academy Junior All-Star. Bryan was also named in the Transamerica Scholastic Honor Roll and the Rolex Junior All-America first team in 2016. Here he tells us why golf is important to him.



Tell us a bit about yourself.

I like driving cars, fishing and hunting. I enjoy golf across all levels. Having been a national team player in previous years, my experiences and self-confidence gained from participating in both international and local tournaments. In order to meet recruiting requirements and getting noticed by college coaches, I have moved to Jupiter, Florida to pursue my high school academic programme and attend golf training programmes. I have set a new school record for the lowest score and low score average holder in high school golf matches (district/regional/state), finished top four in the state finals in 2015 and 2016, and emerged champion of district and regional championships in 2016. I have earned the Rolex junior All-America -First team honours in my first American Junior Golf Association (AJGA) season 2016. I recorded top-five finishes in all of my six AJGA events.

Why pursue golf?

The journey of learning, exploring and progressing the game of golf makes it invaluable. I am inspired by numerous professional golfers who have worked through a strong field at the collegiate level and thus, I am inspired to do so too.

What sort of training are you currently undergoing?

I am currently undergoing individualised on-course management training, integrated mental training and full body biomechanical fitness.

How has this affected you?

It has propelled my game to another level, preparing me with the right fundamental skills, mentally and physically, to be ready for the game.

What has been the most memorable experience you have had so far?

It would be the 2016 AJGA Open at Centennial, Oregon where I won by a shot and had a super nerve-wrecking final round to claim the title.

How has your experience so far changed you?

The mounting pressure and victory has definitely motivated me to learn more about the game. It has made me understand the game better, enjoying the process of learning and discovering new things every day.

Who is your idol? Why?

My idol is the Swedish professional golfer Henrik Stenson. He has a beautiful swing, great iron strike and a humorous personality.

What do you think about the development of golf in Malaysia?

I am optimistic about golf development in Malaysia, as the publicity has improved over the years. We have an abundant of golf courses across the country and our world-class championships such as the Sime Darby Ladies Professional Golf Association (SDLPGA), CIMB Classic and Maybank Championship. These are major, prestigious events that are well-established in the country. As far as I know, SDF has contributed much effort in supporting golf development in the country by organising the SDLPGA Development programme and the Rising Star Junior programme.

How can it be improved?

We have to increase awareness about golf development among family members, schools and learning centres. Perhaps golf should be included in the school curriculum. This would present an opportunity for Malaysian students to balance their golf and academic activities. The continual upgrading of golf services, facilities and increased affordability of the sport would allow more talent to be uncovered if given the exposure.

What are your hopes for sports development in Malaysia?

Sports forms a part of the culture in Malaysia with a long history of victories in the Commonwealth Games and other world events. I have high hopes for the development of sports in Malaysia and the competitiveness of our athletes against others on the world stage. Each of us have a responsibility to "strive for excellence". With continued support from respective sports organisations, development of sports in Malaysia will continue to improve.

Ahmad Norharif Hamidon

Harif, 23, has been playing cricket for the Malay Cricket Association of Malaysia since 2007. He pursued his undergraduate studies in accounting and finance at the University of East London (UEL) under a scholarship from the Sime Darby Foundation (SDF). While studying at UEL, Harif worked as a cricket activator for the England and Wales Cricket Board in 2015 and as a coach support worker for the board in the following year. He was crowned Champion of Division 2 of the National Cricket League 2016 (Scintilla CC), helped the Selangor cricket contingent to clinch the gold medal at the Sukma Games in 2013 and was crowned Man of the Match during the tournament.

Tell us a bit about yourself.

I am from Banting, Selangor. Both my parents are teachers. I am the second child out of four siblings. I started my primary education at Sekolah Kebangsaan Bukit Changgang, Banting, and then attended secondary school at Sekolah Menengah Kebangsaan Victoria, Kuala Lumpur.

Why did you decide to pursue cricket?

I watched cricket being played for the first time in 2004 when my elder brother had a cricket practice at our primary school. I was amazed by the game because cricket is different from other sports, and I wanted to be different from my mates. I envisioned that I would represent my school, district, state and country in this sports in the future.

What is your current goal that you are working towards?

I want to be an Association of Certified Chartered Accountants (ACCA) affiliate in a year and a member of Malaysian Institute of Accountants (MIA) in future.

How has SDF's support helped you towards this?

From a financial standpoint, SDF has helped me to continue my studies at the undergraduate level and play cricket abroad so that I can have the competitive advantage compared to other candidates and to achieve my life goals.

What sort of training are you currently undergoing?

The training that I am currently undergoing is to prepare myself physically and mentally to play cricket under various weather and environmental conditions.

What has been the most memorable experience you have had so far?

I was invited to attend the 2nd Asian British Cricket Awards dinner organised by the East London Cricket Coordinator, Arfan Akram where I met a few professional cricketers who played for the England Cricket Board.

How has your experience so far changed you?

It has changed me to be more inquisitive and open to garnering knowledge. I have gained a lot of knowledge by being involved in the game of cricket.

Who is your idol? Why?

My idol is (former Prime Minister) Tun Dr Mahathir Mohamad. I am inspired by his character and personality, and I hope to achieve as much as he has in his lifetime.

Has your journey exceeded your expectations?

Yes, I never expected to get an opportunity to study and play cricket in an international league, fully sponsored, to enhance my skills.

What are your goals moving forward?

I would like to work as a Chief Financial Officer (CFO) in a multinational corporation. I believe that with the right education and attitude, I can achieve my goal in 18 years.

What do you think about the development of cricket in Malaysia?

The development of cricket in Malaysia is growing day by day as we can see many schools acting as talent development grounds at the grassroots level. Corporations also participate in the development of cricket by organising various cricket tournaments all year round. In addition, the junior team has won a few international tournaments, whether it is held in Malaysia or abroad, while the senior team just recently won the gold medal in the 29th SEA Games 2017 in Kuala Lumpur.

How can it be improved?

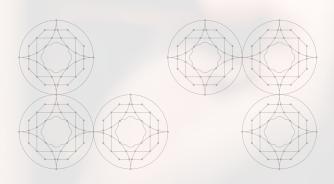
Cricket development in Malaysia can be improved via more collaborations between multinational companies and cricket associations. Currently, SDF is collaborating with the Malay Cricket Association of Malaysia to spur the development of cricket by providing continuous financial support for the talent development and infrastructure. Other than that, a professional cricket league needs to be set up like other niche sports so that players can compete to develop their talent.



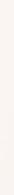


Enhancing Arts and Culture Appreciation and Education

Under its Arts & Culture pillar, SDF supports the development of a vibrant arts community in Malaysia's multi-cultural society which includes projects and activities in the performing arts and traditional heritage preservation. SDF sponsors initiatives that encourage the arts and culture, develop the demand for the arts whilst empowering the industry with knowledge and skills that contribute to the richness of a cultural heritage that is uniquely Malaysian, and promote local arts and artistes towards achieving international recognition.



RM19.7 million
Total Committed Since 2009





One Thousand Million Smiles – Sudirman The Musical

As the seats slowly fill up in Pentas 1 at the Kuala Lumpur Performing Arts Centre (klpac), a slight buzz of excitement grows in the air.

Malaysians from all walks of life had gathered to watch the highly-anticipated 'One Thousand Million Smiles' musical, a tribute to the People's Singer, Dato' Sudirman Haji Arshad on 3-5 November 2016.

Sudirman was famous not only for putting Malaysia on the world map after clinching the Best Performer Award at the Asian Music Awards, but was also loved by many for his toe-tapping hits such as Balik Kampung, Salam Terakhir, Hujan and Chow Kit Road, among many others. Directed by Dato' Faridah Merican, the musical was set to bring back and celebrate his music through incorporation of elements from extravagant musical shows in the 80's. The two hour show saw a five member band and a full orchestra complimenting the seven singer line up which included; Aaron Teoh, Amir Hazril Harith, Dasha Logan, lan Chow, Joel Wong, Tria Aziz and Sudirman's nephew, Razman Azrai Zainudin who is also known as Atai.

All the singers gave a fresh take on 20 of his greatest hits, which were well received by a full house.

The success of the sold out show in 2016 was a testament of the legend's talent, fame and enduring popularity. It served as a catalyst for The Actors Studio to bring back the musical tribute in 2017 from 26-28 October to commemorate the 25th anniversary of the singer's passing.

The night ended with a standing ovation and needless to say, the evening proved to be hark back to the halcyon days of 80's Malaysia for all.

Honouring Sudirman's legacy, a scholarship was set up in his memory. The Actors Studio, with the help of SDF, established the Sudirman Scholarship to commemorate 25 years since the passing of the Malaysian music legend.

In 2017, the scholarship was awarded to Wong Kie Ming, an outstanding young talent to pursue a degree in vocal performance at the University of Malaya. The 23 year old oozes talent and passion.

Read more about Wong on page 63



(left to right) Kuala Lumpur Performing Arts Centre (klpac) Co-Founder and Artistic Director Joe Hasham OAM, klpac Co-Founder and Executive Producer Dato' Faridah Merican, SDF Governing Council Member Datin Paduka Zaitoon and SDF Chief Executive Officer Hajjah Yatela announcing the Sudirman Scholarship Fund at the Sudirman Musical event. Photo credit: klpac



The singer line up for the night included (left to right) Joel, Amir, Ian, Atai, Dasha, Tria and Aaron. Photo credit: klpac

'One Thousand Million Smiles: Sudirman The Musical'

was brought to you by:

Director & Executive Producer:

Dato' Faridah Merican

Artistic Director: Joe Hasham OAM

Co-Music Director & Score Arranger:

Loh Ui Li

Co-Music Director & Conductor:

Lee Kok Leona

Choreographer:

Melody Tee

Johor Bahru: International Festival City (JB:IFC) 2017

RM1.3 million 2010 - 2017



Music goes beyond borders in 'Sans Frontières', with a delightfully eclectic program featuring Japanese, Spanish, and French compositions; all in one night.

The Sime Darby Foundation's (SDF's) support for programmes under the Johor Bahru: International Festival City (JB:IFC) dates back to 2010.

Organised by the Johor Society for the Performing Arts (JSPA), the year-long festival champions the arts scene in Johor Bahru (JB). The festival's concept is modelled around the simple belief that the arts is not just about entertainment, but an invaluable platform for education, engagement and empowerment for communities.

In 2017, JSPA planned a total of four festivals under JB:IFC which includes the JB Piano Festival 2017, JB Classical Music Festival, JB Writers + Film Festival and JB Arts Festival. SDF supported the workshops for the JB Classical Music Festival, JB Writers + Film Festival and JB Arts Festival, with the aim of creating an impact for the arts industry by exposing the arts to the communities in Johor Bahru.

To date, only the JB Classical Music Festival has been held. From 27-29 July 2017, the JB Classical Music Festival saw a two-part session on music education, a discussion on piano accompaniments among other activities such as a classroom session on the music used in the Star Wars film, and many more.

The JB Writers + Film Festival 2017 will be an eight-day festival from 20-28 October 2017. It will include 10 workshops covering a variety of topics from writing for budding writers, publishing zines, film editing to photography.

Besides SDF's support, JB:IFC has also garnered support from the Johor State Government, the Member of Parliament for Johor Bahru, Johor Bahru City Council and more recently, support from the Ministry of Education (MoE).

With the support from MoE, JSPA aims to engage schools in JB to attend workshops and other programmes with educational value during the JB Writers + Film Festival 2017 and JB Arts Festival 2017.

JB Classical Music Festival workshops:

Total of 177 participants attended six workshops under the JB Classical Music Festival. Breakdown as below:

The Associated Board of the Royal Schools of Music (ABRSM) in Interview - 10

Trinity College London in Interview - 10

The Piano Accompanist: Partner in Success or Failure - **35**

Violin Anatomy 101: Understanding Stringed Instruments from the Inside Out - **30**

Violin Masterclasses with Sayaka Ohira and Benjamin Fabre - 2 participants, 30 observers

The Empire Strikes a Chord: The Music of Star Wars Through the Lens of Classical Music - **60**

Wong Kie Ming

Sime Darby Foundation's (SDF's) first ever Sudirman scholar, Wong Kie Ming, 23, can sing in seven different languages. He is currently a vocal performance student from University of Malaya.

Tell us a little bit about yourself and what you do.

I am the only one pursuing music professionally in my family. I am so thankful that my family supported my decision to study music three years ago as it is one of my ultimate dreams. Honestly, it was not an easy journey as I faced all kinds of difficulties and challenges when I first started my course. It turned out to be a huge challenge because I was the only one in my course without any background in music prior to starting university.

Are things different now that you are a SDF scholar, compared to before?

Of course! I have been able to grow by learning more about music outside my course. I have been exposed to different kinds of music festivals and summer programmes for music students, including one in France in August 2017. I experienced a variety of music lessons in France which I believe would be beneficial for my music career. Fortunately, one of the professors I met in Korea also subsidised my registration and accommodation fees for which I am eternally grateful. It is people like him and SDF that made my dreams come true.

What are your hopes for your future?

My dream is to become an international opera singer. Another dream of mine is to one day become a lecturer. During my short stint as a temporary teacher and tutor, I found that it is very rewarding to see my students making progress.

What are your short term/long term goals moving forward in achieving this?

Unfortunately, music students in Malaysia do not really have opportunities to perform on stage. I might organise a recital in October 2017 to increase my stage experience and learn how to deal with the pressures of organising a live performance.

What was the hardest challenge you have faced?

That would have to be singing in a 'vibrato'. It is really important for a singer to have good 'vibrato'. It is extra hard because it takes a really long time to master it. Currently, I am working on my 'passagio'. 'Passaggio' is a term used in classical singing to describe the transition area between the vocal registers. The 'passaggi' (plural) of the voice lies between the different vocal registers, such as the chest voice, where any singer can produce a powerful sound, the middle voice, and the head voice, where a powerful and resonant sound is accessible, but usually only through vocal training.

What are your hopes for the music industry?

When I was in Korea for an exchange programme, I witnessed how Koreans value and respect locally produced music. Not only pop music, but also their classical and traditional music. I was really impressed by this.



Wong Kie Ming, 23, is SDF's first Sudirman Scholar.



Wong Kie Ming (middle) and his coursemates at a music showcase organised by University of Malaya.

Marion D'Cruz

Marion D'Cruz, 63, is one of the original founders of the Five Arts Centre (FAC), alongside her late husband Krishen Jit and Chin San Sooi. The centre was founded in 1984 to serve as a platform for Malaysian artistes to tell Malaysian stories. More than three decades later, the centre remains one of the pioneering bastions of Malaysian artistic creativity and is still going strong. Here, D'Cruz shares why the Malaysian arts scene is worth championing.



Marion in the 1994 production, Domestic Engineer. Photo credit: Five Arts Centre

How long have you been working in the theatre scene? Too long! I have been dancing since the age of six! But professionally in the performing arts for 36 years.

You once mentioned that FAC was formed to create a space for homegrown Malaysian performing arts. How has Malaysian performing arts progressed since?

The performing arts scene has expanded in many ways. There are many more arts companies. There are lots of young people who are intelligent, energetic and creative, and are finding all kinds of ways to make art. There are many new alternative performance spaces. So there is a very wide range of events that are taking place. This is good because it caters for all tastes. In August 2017, there were too many performances going on. Some shows have suffered from very small audiences.

There is also more skill in the industry, meaning more arts practitioners who are trained in their discipline. In the dance scene, we have highly trained dancers, many of whom are ready for the world stage. There are at least two private, full-time, professional dance companies - ADC (ASK Dance Company) and Inner Space Dance Company. In the past, many of us had to find jobs outside our artistic practice, to be able to survive. Now, more and more, Malaysian artistes are able to survive just through their arts practice. It is not easy, but many manage to do it!

In the 1980s, when FAC began, not many artistes were committed to telling Malaysian stories. However, this has changed considerably. Many are now telling Malaysian stories through their art. Even when foreign plays are done, they are often being adapted to a Malaysian context. I feel it is important to put our stories out there, to make that better world that we all dream of.

What is the main issue that is facing the growth and development of Malaysian theatre?

I think the main issue is the lack of structures that support artists to be full-time artistes. These structures include funding, training programmes, schemes that support projects and artistes. For example, we seriously need a system of 'arts housing' - where places are available for nominal rent, for artistes to have their office and rehearsal spaces. It will help the industry greatly if the government and corporations can come on board to help create spaces that are rent free or heavily subsidised. There also needs to be accessible, regular and reliable funding for the arts.

What has been the most memorable experience you have had so far in your career?

Every project brings a different experience and many special moments. Among the memorable experiences would be performing with Margaret Tan (on piano) for John Cage in New York in 1981, doing Dream Country in Singapore with five directors and 35 performers. It was an open-air performance, and on opening night, just as the piece ended, it started to drizzle. It was magic!

What is your most favourite production (that you've worked on) to date?

There is no one favourite. Every one is different. Every one brings different challenges, frustrations and joys. Having said that, I think the making of Urn Piece was the most fun because we had to rehearse in a garden and 'play' with water and three large urns.

What project(s) are you currently working on now?

I have just completed 'Terbalik' which is an experimental workshop performance that investigated the hierarchy that is ever-prevalent in performance making. 'Terbalik' changed this power structure. Instead of the Lighting Designer making lights for the show, the Lighting Designer took the lead and created the Lighting first. Inspired and led by the light, which worked as a 'script', the show was created.

What are your goals moving forward?

To be a good, and hopefully, inspiring teacher, since that is what I do most of the time. I teach full-time in the Dance Faculty of ADC. To keep making art that is relevant and meaningful. To just be a good person and be the change I want to see.

Joanna Bessey

Joanna Bessey, actress, course director of Enfiniti Academy of Performing Arts now coaches the English Speech and Drama Workshop, supported by SDF. She is best known as "Marie" in the hit 90's Malaysian sitcom "Kopitiam."

Tell us a little a bit about yourself and what you do.

I began my career as a theatre actor and television star at the age of 21. Highlights of my career thus far would be as the host of "Exploring Malaysia" for BBC World News, multiple nominations and awards in acting and directing. Now I work mostly behind-the-scenes as a director, producer and teacher. I have been the head of Enfiniti Academy of Performing Arts since its inception, six years ago.

What are you currently working on now?

Besides running performing arts classes, I am involved with Enfiniti's pre-production for Ola Bola the musical, and our exciting English Speech and Drama workshops with underprivileged schools.

What are the impacts of your project that you have seen?

It has been absolutely wonderful to see all the young children benefitting from the programme. They are not only having fun but improving their confidence to communicate in English. Our programme has seen children participating and improving actual usage of the language, outside classrooms.

Is it beyond what you expected? If so, how?

Yes definitely. The Ministry of Education (MoE) has recognised us as an outreach partner and when we attended their Highly Immersive Programme (HIP) colloquium event to speak about our programme, I was amazed with the response. The State Education departments, district officers and teachers from around the country who had already heard about our programme, requested for us to go to their schools too!

Since we started the primary school programme, it was heartwarming to receive such glowing reviews from the state and district levels. More importantly, the students and their teachers were actually benefitting from the programme and the workbook toolkit.

Can you bring us on a journey on what it is like to be a coach for Enfiniti Academy's English Speech and Drama Workshop?

It is hard work but also great fun. As a coach or teacher of this programme, I think what we love the most is that we are able to reach children in rural areas who would not normally have access to such arts-based programmes. It is heartwarming to see their expressions change when they realise that speaking in English and learning how to communicate is



Joanna Bessey, Director and Head of Enfiniti Academy of Performing Arts at the launch of the English Speech and Drama Club Workshop at SK Pos Bersih, Kampung Ulu Slim, Perak.

really not that difficult. Because our programme is creative and fun, they absorb and learn faster. As an educator, we are really excited to see the long-term effects and results.

What are your hopes for this project?

As one of MoE's outreach partners, I really hope we can expand the programme to more schools, since they wish to roll out HIP programmes to all 10,000 schools nationwide in 2018. If we can contribute towards supporting this goal and be an effective and practical complement to curriculum classroom lessons, I would be extremely happy.

How has working on this project changed you as an individual/professional/family member?

I used to do similar programmes in the past, partnering with the United Nations Development Programme (UNDP) and the likes. But these were usually smaller groups of children (not 1,200 at one time). Having the opportunity to work with a larger team and to use our toolkit guides to train teachers in schools to be self-sufficient with our HIP programme has helped me to envision reaching out to more children and hopefully contribute to our future generation of Malaysians.

What are your goals moving forward?

Reaching out to more schools, supporting more teachers and showing that different ways of learning can be very effective. I would love to see our general public having more awareness of what the arts has to offer in terms of holistic education and do away with the old-fashioned "misconceptions".

What are your hopes for the future of arts and the integration of arts and education?

I really salute the MoE for their initiative with the HIP. I will be interested to see how, in the future, this can be integrated into regular lessons as more options for pedagogy. I am looking forward to a future with bright, talented individuals among the next generation of leaders who will carry us forward into innovation and evolution of the way we do things, to benefit society and environment. Moving forward, we need as many creative and innovative ideas as possible.

ASK Dance Company (ADC)

The ASK Dance Company (ADC) provides higher education in arts and dance.

Since 2011, Sime Darby Foundation's (SDF's) support and assistance has enabled ADC dancers to grow and develop through opportunities beyond the local dance scene. Recently, ADC was invited by Art Mix Japan (AMJ), to perform at a Japanese dance festival in Niigata, Japan.

Dalila Abdul Samad

Trilingual dancer Dalila Abdul Samad began her journey as a dancer studying Diploma in Dance at Akademi Seni Budaya dan Warisan Kebangsaan (ASWARA). She is currently pursuing her Bachelor of Dance with a major in Performance at ASWARA. Dalila has been recognised for her note-worthy performance and was part of a duet for Mohd Yunus Ismail's 'Jarum Berseri' performance, which garnered Dalila a Best Featured Dancer nomination at the 2015 BOH Cameronian Awards.

Why did you start dancing?

I was exposed to dancing at a young age. I was enrolled in schools that were very active in the performing arts. I eventually developed my personal interest in dance and was very active in school dance clubs.

How has dancing impacted your life?

It is my passion and it is a way of expressing myself and dance has given me confidence and strength. Some people may find this weird but being a dancer is not just about performance. It is the journey that tests you as an individual, how hard you are willing to work, how much you are willing to sacrifice, your discipline, your mentality and your perspective. All these are experiences of a dancer and I must say it is the same as anyone else doing any job - lawyer, doctor, dentist, cleaner, everyone is the same.

What was the hardest challenge you have faced so far?

The hardest challenge I have faced is accepting that sometimes, not all jobs are for me. I get really upset if choreographers do not choose me. I realise that I am at a whole new point in my life and I have to work extra hard to push my boundaries further. I have to not only think about being a good dancer but also think of how to attract others to see dance the way I see it. I have to stay relevant and really know who I am as a dancer, my identity. This is the hardest part. How do I make people recognise me instantly as a dancer?

RM2.8 million 2011-2018

Ten of ADC's dancers took part in the dance festival, which is widely known for showcasing a variety of cultural dances from around the world. They performed nine variations of the Malay traditional dance 'Main Zapin'. Being part of the festival allowed the dancers to explore other forms of dance and meet dancers from countries such as the Philippines and Japan.

Celebrating its fifth anniversary, AMJ showcased 27 performances and was held over 23 days from 1-23 April 2017.



Dalila Samad dancing 'Kuda Tak Berkaki' choreographed by Mohd Seth Hamzah. Photo credit: LH Tang.

How did you overcome the challenge?

Honestly, I am still in the process. I am trying to take it step-by-step and venturing more towards creating and aiming for anything outside my comfort zone. I know I will be uncomfortable and I know I will be upset along the way, but the only way to improve is to do things that I have never done before. I started going for dance auditions, musical auditions, film auditions, doing finance work, started teaching kids - which is extremely challenging for me and I also started to choreograph more. All these things challenged me but the satisfaction of completing something is exactly what drives me. I will know how far I can go.

What do you hope to achieve in the future? I hope to be a good influencer and educator.

Who or what has been a large inspiration of yours?

ADC Director Joseph Gonzales and former ADC dancers Khairi Moktar, Ng Xin Ying and Azizi Mansor are my biggest inspirations. I am also inspired by those who are at a disadvantage in their life but still give their best all the time. It makes me feel like there really is no excuse if you want to achieve something.

How has being a part of the ADC team changed you as an individual/professional/family member?

It made me think deeper on my role as a dancer towards society, how a dancer is actually capable of so many things and we to have the power to influence just as anyone else and we play a crucial role to preserve our culture.

REPORTS & FINANCIAL STATEMENTS

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Statutory Declaration page 72

Independent Auditor's Report page 73 Statement of Comprehensive Income and Expenditure

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Statement of Changes in General Fund
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GOVERNING COUNCIL'S REPORT

The Governing Council hereby submits its report together with the audited financial statements of Yayasan Sime Darby ("the Yayasan") for the financial year ended 30 June 2017.

PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

FINANCIAL RESULTS

RM

Deficit of expenditure over income

(24,608,237)

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year.

GOVERNING COUNCIL MEMBERS

The members of the Governing Council ("Directors") who have held office since the date of the last Report are:

Tun Musa Hitam
Tan Sri Dato' Seri Dr. Wan Mohd Zahid Mohd Noordin
Tan Sri Dato' Seri Mohd Bakke Salleh
Datin Paduka Zaitoon Dato' Othman
Caroline Christine Russell

DIRECTORS' BENEFITS AND REMUNERATION

During and at the end of the financial year, no arrangements subsisted to which the Yayasan is a party, with the object or objects of enabling Directors of the Yayasan to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate other than those arising from the PBESS as disclosed in Directors' Interests in Shares.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit by reason of a contract made by the Yayasan or a related corporation with the Director or with a firm of which he or she is a member, or with a company in which he or she has a substantial financial interest except that certain Directors received remuneration as Directors or employees of related corporations.

GOVERNING COUNCIL'S REPORT (CONTINUED)

DIRECTORS' INTERESTS IN SHARES

According to the Register of Directors' Shareholdings, the interests of the Director who held office at the end of the financial year in shares in or debentures of Sime Darby Berhad, the Yayasan's immediate holding company is as follows:

Number of ordinary shares granted under PBESS

	Grant date	Type of grant	At 1 July 2016	Granted	Lapsed	At 30 June 2017
Tan Sri Datoʻ Seri Mohd Bakke Salleh	7 October 2013	GPS	82,200	-	(82,200)	-
		DPS	65,300	-	(65,300)	-
	20 October 2014	GPS	82,200	-	-	82,200
		DPS	65,300	-	-	65,300
			295,000	-	(147,500)	147,500

The GPS and DPS granted to Tan Sri Dato' Seri Mohd Bakke Salleh will vest only upon fulfilment of vesting conditions which include achievement of service period and performance targets. Depending on the level of achievement of the performance targets as determined by the Nomination and Remuneration Committee ("NRC"), the total number of shares which will be vested may be lower or higher than the total number of shares granted and is subject to a limit of up to 3,000,000 shares over the duration of the PBESS.

The details of the shares granted under the PBESS and its vesting conditions are disclosed in Note 16 to the financial statements.

Other than as disclosed above, none of the other Directors in office at the end of the financial year held any interest in shares of the Yayasan, or shares in, debenture of or participatory interests made available by its related corporations during the financial year.

GOVERNING COUNCIL'S REPORT (CONTINUED)

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

- (a) Before the financial statements of the Yayasan were prepared, the Directors took reasonable steps:
 - i. to ascertain that proper action had been taken in relation to the writing off of bad debts and the impairment for doubtful debts, and satisfied themselves that all known bad debts had been written off and that adequate impairment had been made for doubtful debts; and
 - ii. to ensure that any current assets, which were unlikely to be realised in the ordinary course of business including the value of current assets as shown in the accounting records of the Yayasan, have been written down to an amount which the current assets might be expected so to realise.
- (b) At the date of this Report, the Directors are not aware of any circumstances:
 - i. which would render the amount written off for bad debts or the amount of impairment for doubtful debts in the financial statements of the Yayasan inadequate to any substantial extent; or
 - ii. which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
 - iii. which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.
- (c) As at the date of this Report:
 - i. there are no charges on the assets of the Yayasan which have arisen since the end of the financial year to secure the liability of any other person; and
 - ii. there are no contingent liabilities in the Yayasan which have arisen since the end of the financial year other than those arising in the ordinary course of business.
- (d) At the date of this Report, the Directors are not aware of any circumstances not otherwise dealt with in the Report or financial statements which would render any amount stated in the financial statements misleading.
- (e) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the Yayasan to meet its obligations as and when they fall due.
- (f) In the opinion of the Directors:
 - i. the results of the operation of the Yayasan during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
 - ii. no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this Report which is likely to affect substantially the results of the operations of the Yayasan for the financial year in which this Report is made.

GOVERNING COUNCIL'S REPORT (CONTINUED)

IMMEDIATE AND ULTIMATE HOLDING COMPANIES

The Directors regard Sime Darby Berhad as its immediate holding company and Yayasan Pelaburan Bumiputera as its ultimate holding company. Both companies are incorporated in Malaysia.

AUDITORS

The audit fees for services rendered by the auditors to the Yayasan for the financial year ended 30 June 2017 is disclosed in statement of comprehensive income and expenditure.

The auditors, PricewaterhouseCoopers, have expressed their willingness to continue in office.

This report was approved by the Governing Council on 23 August 2017. Signed on behalf of the Governing Council:

TUN MUSA HITAM DIRECTOR

TAN SRI DATO' SERI DR. WAN MOHD ZAHID MOHD NOORDIN DIRECTOR

Kuala Lumpur 23 August 2017

STATEMENT BY DIRECTORS PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT, 2016

We, Tun Musa Hitam and Tan Sri Dato' Seri Dr. Wan Mohd Zahid Mohd Noordin, two of the Directors of Yayasan Sime Darby, do hereby state that, in the opinion of the Directors, the financial statements set out on pages 77 to 100 are drawn up so as to give a true and fair view of the financial position of the Yayasan as at 30 June 2017 and financial performance of the Yayasan for the financial year ended 30 June 2017, in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

Signed in accordance with a resolution of the Governing Council dated 23 August 2017.

TUN MUSA HITAM DIRECTOR TAN SRI DATO' SERI DR. WAN MOHD ZAHID MOHD NOORDIN DIRECTOR

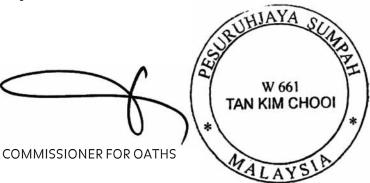
Kuala Lumpur 23 August 2017

STATUTORY DECLARATION PURSUANT TO SECTION 251(1)(b) OF THE COMPANIES ACT, 2016

I, Yatela Zainal Abidin, the Officer primarily responsible for the financial management of Yayasan Sime Darby, do solemnly and sincerely declare that the financial statements set out on pages 77 to 100 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

YATELA ZAINAL ABIDIN

Subscribed and solemnly declared by the above named Yatela Zainal Abidin at Kuala Lumpur, Malaysia on 23 August 2017.





INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital) (Company No: 85945-W)

REPORT ON THE FINANCIAL STATEMENTS

Our opinion

In our opinion, the financial statements of Yayasan Sime Darby ("the Yayasan") give a true and fair view of the financial position of the Yayasan as at 30 June 2017, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

What we have audited

We have audited the financial statements of the Yayasan, which comprise the statement of financial position as at 30 June 2017, and the statement of comprehensive income and expenditure, statement of changes in general fund and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of principal accounting policies, as set out on pages 77 to 100.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and other ethical responsibilities

We are independent of the Yayasan in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

PricewaterhouseCoopers (AF1146), Chartered Accountants,

Level 10, 1 Sentral, Jalan Rakyat, Kuala Lumpur Sentral, P.O. Box 10192, 50706 Kuala Lumpur, Malaysia

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YAYASAN SIME DARBY (CONTINUED)

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital) (Company No: 85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Information other than the financial statements and auditors' report thereon

The Directors of the Yayasan are responsible for the other information. The other information comprises Governing Council's Report, but does not include the financial statements of the Yayasan and our auditors' report thereon.

Our opinion on the financial statements of the Yayasan does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Yayasan, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Yayasan or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial statements

The Directors of the Yayasan are responsible for the preparation of the financial statements of the Yayasan that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Yayasan that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Yayasan, the Directors are responsible for assessing the Yayasan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Yayasan or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Yayasan as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YAYASAN SIME DARBY (CONTINUED)

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital) (Company No: 85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements of the Yayasan, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Yayasan's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Yayasan's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Yayasan or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Yayasan to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements of the Yayasan, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YAYASAN SIME DARBY (CONTINUED)

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital) (Company No: 85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Auditors' responsibilities for the audit of the financial statements (continued)

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

OTHER MATTERS

This report is made solely to the members of the Yayasan, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Priceraterhomelogen

PRICEWATERHOUSECOOPERS (No. AF: 1146)
Chartered Accountants

mai

NURUL A'IN BINTI ABDUL LATIF 02910/02/2019 J Chartered Accountant

Kuala Lumpur 23 August 2017

STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

	Note	2017	2016
		RM	RM
INCOME			
Donations from Sime Darby Group	14(a)	49,675,231	49,234,922
Donations from third parties		1,200	-
Profit sharing from mudharabah accounts		3,411	231,879
Interest from bank current account		14,566	8,645
Scholarship refunds		3,006,652	6,418,610
Accretion of discount		40,513	31,354
		52,741,573	55,925,410
LESS: EXPENDITURE			
Corporate social responsibility expenses:			
- Community & Health		11,984,828	15,001,681
- Education		10 070 100	10 772 700
- Scholarship expenses		18,878,129	19,773,790
Education developmentEnvironment		3,747,241 12,436,120	3,804,809 9,715,516
- Youth & Sports		21,629,809	28,117,853
- Arts & Culture		3,500,642	3,197,656
Discount on loans receivable		63,425	302,925
Impairment of loans receivable		416,842	4,068,207
Audit fees		5,700	5,700
Travelling and accommodation		1,559	1,836
Staff costs	6	3,564,752	2,397,927
Rental of office building		352,026	319,828
Rental of vehicles		102,000	100,057
Training expenses		24,062	39,546
Printing and stationery		63,164	58,205
Depreciation		26,680	102,820
Foreign exchange loss		-	5,307
Other administrative expenses		552,831	362,338
		77,349,810	87,376,001
DEFICIT OF INCOME OVER EXPENDITURE BEFORE TAXATION		(24,608,237)	(31,450,591)
TAXATION	7	-	-
DEFICIT OF INCOME OVER EXPENDITURE		(24,608,237)	(31,450,591)

STATEMENT OF FINANCIAL POSITION **AS AT 30 JUNE 2017**

	Note	2017	2016
		RM	RM
GENERAL FUND			
Balance as at beginning of the financial year Deficit of income over expenditure		236,899,573 (24,608,237)	268,350,164 (31,450,591)
Balance as at end of the financial year		212,291,336	236,899,573
Represented by:			
CURRENT ASSETS			
Stocks Receivables Cash and cash equivalents	8 9	6,517 206,379,379 5,409,113	5,756 243,831,768 1,872,073
		211,795,009	245,709,597
LESS: CURRENT LIABILITIES Payables Amounts due to related companies	10 11	804,356 670,994	268,658 9,981,560
		1,475,350	10,250,218
NET CURRENT ASSETS		210,319,659	235,459,379
NON-CURRENT ASSETS			
Plant and equipment Receivables	12 8	85,805 1,885,872	31,429 1,408,765
Receivables		1,971,677	1,440,194
NET ASSETS		212,291,336	236,899,573

STATEMENT OF CHANGES IN GENERAL FUND FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

	Total RM
<u>2017</u>	
At 1 July 2016	236,899,573
Deficit of income over expenditure	(24,608,237)
At 30 June 2017	212,291,336
<u>2016</u>	
At 1 July 2015	268,350,164
Deficit of income over expenditure	(31,450,591)
Employee share scheme: - Value of employee services	(214,259)
Recharge to immediate holding company	214,259
At 30 June 2016	236,899,573

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

	Note	2017	2016
		RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Deficit of income over expenditure		(24,608,237)	(31,450,591)
Adjustments for non-cash items:			
Profit sharing from mudharabah accounts		(3,411)	(231,879)
Interest from bank current accounts		(14,566)	(8,645)
Depreciation		26,680	102,820
Impairment of loans receivable Discount on loans receivable		416,842	4,068,027
Accretion of discount		63,425 (40, 513)	302,925
Accretion of discount		(40,513)	(31,354)
Operating loss before working capital changes		(24,159,780)	(27,248,517)
Changes in working capital:			
Stocks		(761)	(1,954)
Receivables		36,535,528	(6,266,500)
Payables		(8,774,868)	9,197,108
Net cash generated from/(used in) operations		3,600,119	(24,319,863)
Profit sharing from mudharabah accounts received		3,411	238,733
Interest from bank current account received		14,566	8,645
Net cash generated from/(used in) operating activities		3,618,096	(24,072,485)
CASH FLOWS FROM INVESTING ACTIVITY			
Purchase of plant and equipment		(81,056)	(6)
Net cash used in investing activity		(81,056)	(6)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		3,537,040	(24,072,491)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		1,872,073	25,944,564
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	9	5,409,113	1,872,073

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

1 GENERAL INFORMATION

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

2 BASIS OF PREPARATION

The financial statements of the Yayasan have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act, 2016 in Malaysia.

The financial statements of the Yayasan have been prepared under the historical cost convention unless otherwise indicated in the respective policy statement in Note 3 to the financial statements.

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Yayasan's accounting policies. Although these estimates and judgement are based on the Directors' best knowledge of current events and actions, actual results may differ. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Yayasan's financial statements are disclosed in Note 4.

During the financial year, the Yayasan has considered the new accounting pronouncements in the preparation of the financial statements.

(a) Accounting pronouncement that has been early adopted in preparing these financial statements

The Yayasan has early adopted MFRS 15 – Revenue from Contracts with Customers in the current financial year. The core principle in MFRS 15 is that an entity recognises revenue to depict the transfer of promised goods and services to customers for an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Revenue is recognised when a customer obtains control of goods and services, i.e when the customer has the ability to direct the use of and obtain the benefits from the goods and services. The adoption of MFRS 15 did not result in any significant changes to the Yayasan's results and financial position.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

2 BASIS OF PREPARATION (CONTINUED)

- (b) Accounting pronouncements that are not yet effective and have not been early adopted in preparing these financial statements
 - (i) Interpretation and amendments that are effective on or after 1 July 2017, where their adoption is not expected to result in any significant changes to the Yayasan's results of financial position.
 - Disclosure Initiative (Amendments to MFRS 107)
 - Annual Improvements to MFRSs 2014 2016 Cycle
 - (ii) Standards where the Yayasan is currently assessing and has yet to quantify the potential impact:
 - MFRS 9 Financial Instruments
 - MFRS 16 Leases

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES

These principal accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements, and to all the financial years presented, unless otherwise stated.

- (a) Foreign currencies
 - (i) Functional and presentation currency

Items included in the financial statements of the Yayasan are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements are presented in Ringgit Malaysia, which is the Yayasan's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions and monetary items are translated into the functional currency using the exchange rates prevailing at the transaction dates and at the end of the reporting period, respectively. Foreign exchange differences arising therefrom and on settlement are recognised in the profit or loss.

(b) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of an asset or part of an asset. The carrying amount of the replaced part is derecognised and all repairs and maintenance costs are charged to the profit or loss during the financial year in which they are incurred.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(b) Plant and equipment (continued)

Plant and equipment are depreciated on a straight-line basis to write down the cost or valuation of each asset to their residual values over their estimated useful lives. The principal annual depreciation rates are:

Office equipment	20% to 33.33%
Furniture and fittings	20%
Renovation	20%
Plant and machinery	20%
Motor vehicle	33.33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, annually.

The carrying amount of an item of plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the carrying amount is recognised in the profit or loss.

(c) Financial assets

The Yayasan's financial assets are categorised as loans and receivables.

Financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. These financial assets are recorded at fair value plus transaction costs and thereafter, they are measured at amortised cost using the effective interest method less accumulated impairment losses.

Financial assets are classified as current assets for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(d) Financial liabilities

The Yayasan's financial liabilities are categorised as other financial liabilities and are recognised initially at fair value plus transaction costs and thereafter, at amortised cost using the effective interest method. Amortisation is charged to profit or loss.

Financial liabilities are classified as current liabilities for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(e) Impairment

Loans and receivables are assessed individually and thereafter collectively for objective evidence of impairment. If evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss. Reversal of impairment loss to profit or loss, if any, is restricted to not resulting in the carrying amount of the financial asset that exceeds what the amortised cost would have been had the impairment not been recognised previously.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(f) Stocks

Stocks are merchandise purchased for giveaways during events held for Corporate Social Responsibility activities and are stated at cost. The cost will be charged out to the profit or loss when the merchandise is given away.

(g) Employee costs

(i) Short-term employee benefits

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are accrued in the period in which the services are rendered by employees.

(ii) <u>Defined contribution pension plans</u>

A defined contribution plan is a pension plan under which the Yayasan pays fixed contributions into a separate entity. The Yayasan has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Yayasan's contributions to defined contribution plans are charged to profit or loss in the financial year in which they relate.

(iii) Share-based compensation

Sime Darby Berhad, the Yayasan's immediate holding company, operates an equity-settled, share-based compensation plan (Performance-Based Employee Share Scheme or PBESS) for the employees of Sime Darby Berhad group.

Employee services received by the Yayasan in exchange for the grant of Sime Darby Berhad's shares are recognised as an expense in the profit or loss over the vesting period of the grant with a corresponding increase in equity (as capital contribution). Where the share grants are subsequently recharged to the Yayasan by Sime Darby Berhad, the amounts are debited against the equity.

The total amount to be expensed over the vesting period is determined by reference to the fair value of the shares granted.

Non-market vesting conditions are included in the assumptions to arrive at the number of shares that are expected to vest. At the end of the reporting period, Sime Darby Berhad revises its estimates of the number of shares that are expected to vest. The impact of the revision of original estimates, if any, is adjusted in the profit or loss with a corresponding adjustment in the equity or in the amount recharged to the Yayasan.

(h) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand and deposits held at call with banks.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

3 SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(i) Revenue recognition

Revenue is recognised by reference to each distinct performance obligation in the contract with customer. Depending on the substance of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time.

Donations from the Sime Darby Group are recognised in the statement of comprehensive income and expenditure when the Yayasan is entitled to the donations. Other donations are recognised as income upon receipt.

Interest income is recognised on an accrual basis, using the effective interest method.

(j) Scholarship

Scholarship expenses are recognised at the time when the obligation becomes due and payable. Loans receivable are recognised in the Statement of Financial Position when scholars or former scholars breached the conditions set out in the scholarship agreements. The amounts recoverable are recognised initially at fair value. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method, less impairment losses, if any.

(k) Contingent liabilities

The Yayasan does not recognise contingent liabilities but discloses their existence in the notes to the financial statements. A contingent liability is a possible obligation that arises from past events whose crystallisation will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Yayasan or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in the extremely rare circumstances where there is a liability that is not recognised because it cannot be measured reliably.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT IN APPLYING ACCOUNTING POLICIES

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates that involve complex and subjective judgements and the use of assumptions, some of which may be for matters that are inherently uncertain and susceptible to change. The Directors exercise their judgement in the process of applying the Yayasan's accounting policies. Estimates and assumptions are based on the Directors' best knowledge of current events. Such estimates and judgement could change from period to period and have a material impact on the results, financial position, cash flows and other disclosures.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below:

(a) Impairment of loan receivables

Impairment is made for loan receivables that the management considers the recoverability to be doubtful. On a regular basis, the management reviews the loan receivables' ageing report and repayment history for any objective evidence of impairment.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT IN APPLYING ACCOUNTING POLICIES (CONTINUED)

(a) Impairment of loan receivables (continued)

If the past due debts as shown in Note 8 were to be impaired by an additional 1%, the deficit of income over expenditure before taxation of the Yayasan will be negatively affected by RM2,603 for the financial year.

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT

(a) Financial risk management

The financial risk management of the Yayasan is carried out under policies approved by the Governing Council. Financial risk management is carried out through risk reviews, internal control system and adherence to Group Policies and Authorities. The Governing Council regularly reviews the risks and approves the policies covering the management of these risks.

Interest rate risk

Interest rate risk is the risk that the fair value of the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rates exposures arise from deposits placed with licensed banks and other financial institutions which are short term in nature and earn market interest rates.

Currency risk

Currency risk arises when transactions are denominated in foreign currencies. The Yayasan make payments for tuition fees and living expenses for overseas scholars in foreign currency which are translated at spot rates when expected to be incurred. The Yayasan is not exposed to significant foreign currency risk as its financial assets and liabilities are denominated in Ringgit Malaysia.

Liquidity risk

Liquidity risk is the risk that the Yayasan will encounter difficulties in meeting its financial obligations due to insufficient funds. The Yayasan maintains sufficient cash and cash equivalents to enable it to meet its operational obligations when they fall due.

The table below analyses the financial liabilities of the Yayasan into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)

(a) Financial risk management (continued)

Liquidity risk (continued)

	Note	Repayable on demand	Less than 1 year	Total
		RM	RM	RM
As at 30 June 2017				
Payables	10	-	804,356	804,356
Amounts due to related companies	11	670,994	-	670,994
		670,994	804,356	1,475,350
As at 30 June 2016				
Payables		-	268,658	268,658
Amounts due to related companies		9,981,560	-	9,981,560
		9,981,560	268,658	10,250,218

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Yayasan. The Yayasan has minimal exposure to significant credit risk as donations receivable are from related companies within the Sime Darby Group and is collectible once the donations are recognised. Loans receivable are secured by guarantee from third parties. For cash and cash equivalents, the Yayasan minimises credit risk by dealing with high credit rating counterparties.

Fair value of the financial instruments

The carrying amounts of the financial assets and liabilities with maturity of less than 1 year as at end of reporting period approximated their fair values.

(b) Capital risk management

The Yayasan considers its general funds as its capital. The Yayasan's capital management is managed by its immediate holding company. As at 30 June 2017 and 30 June 2016, the Yayasan is not exposed to any capital risk as there are no outstanding borrowings made with financial institutions nor related companies.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

6 STAFF COSTS

	2017	2016
	RM	RM
Wages, salaries and bonus	3,171,896	2,289,479
Employee share scheme (Note 16)	-	(214,259)
Defined contribution plan	392,856	322,707
	3,564,752	2,397,927

7 TAXATION

No provision has been made for taxation as the Yayasan is a charitable institution which is exempted from tax by virtue of Section 127(1) of the Income Tax Act, 1967 (Paragraph 13 (1)(a) of Schedule 6).

8 RECEIVABLES

The donations receivable are pledged by the related companies and held at call by the Yayasan.

	2017	2016
	RM	RM
Current		
Loans receivable	6,405,937	6,647,895
Less: Provision for impairment	(5,560,153)	(5,143,311)
	845,784	1,504,584
Donations receivable (Note 14(b)(i))	205,437,009	242,238,778
Prepayments	8,861	1,381
Deposits	84,025	84,025
Advance payments	3,700	3,000
	206,379,379	243,831,768
Non-current		
Loans receivable	1,885,872	1,408,765
Total receivables	208,265,251	245,240,533

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

8 RECEIVABLES (CONTINUED)

Loans receivable represent outstanding interest free study loans granted to students and amounts due from scholars who have breached their scholarship agreements. These amounts are repayable over a period ranging from one to fifteen years from the date of completion of studies or termination. The terms of repayment range from monthly instalments to lump sum payment. Repayment within one year is classified as current asset and repayments after one year are classified as non-current asset. Loans receivable are analysed as below:

	2017 RM	2016 RM
	KIVI	KIVI
At 1 July	2,913,349	3,518,914
Scholarships breached during the financial year	3,006,652	6,418,610
Loans granted during the financial year	-	60,000
Accretion of discount	(63,425)	(302,925)
Discount on inception	40,513	31,354
Realised foreign exchange loss	-	(3,702)
Repayment during the financial year	(2,748,591)	(2,740,695)
Impairment of loans receivable	(416,842)	(4,068,207)
At 30 June	2,731,656	2,913,349
Current asset	845,784	1,504,584
Non-current asset	1,885,872	1,408,765
	2,731,656	2,913,349

Ageing analysis of loans receivable

Ageing analysis of loans receivable categorised into impaired and not impaired are as follows:

	2017 RM	2016 RM
Not impaired:		
- not past due - past due by	2,471,352	2,768,584
1 to 30 days	253,899	3,224
31 to 60 days	1,973	136,957
61 to 90 days	1,632	1,792
91 days to 1 year	2,800	2,792
More than 1 year	-	-
Impaired	5,560,153	5,143,311
Gross loans receivable	8,291,809	8,056,660

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

8 RECEIVABLES (CONTINUED)

From Strength to Strength

Ageing analysis of loans receivable (continued)

Loans receivable that are neither past due or individually impaired relate to the scholars where there is no expectation of default.

The Yayasan's credit risk management objectives, policies and the exposure are described in Note 5(a). Movement of the impairment losses is as follows:

	2017 RM	2016 RM
At 1 July	5,143,311	1,075,104
Impairment of loans receivable	416,842	4,068,207
At 30 June	5,560,153	5,143,311

The fair value of loans receivable (current and non-current) as at 30 June 2017 was RM2,731,656 (2016: RM2,913,349). The fair value was determined based on cash flows discounted using the current market interest rate and is within Level 2 of the fair value hierarchy.

- Level 1 Quoted prices in active markets for identical assets or liabilities
- Level 2 Valuation inputs (other than level 1 input) that are observable for the asset or liability, either directly or indirectly
- Level 3 Valuation inputs that are not based on observable market data

9 CASH AND CASH EQUIVALENTS

All placements in mudharabah accounts, cash and bank balances are denominated in Ringgit Malaysia.

	2017 RM	2016 RM
Placement in mudharabah accounts:		
Licensed banks	5,350,000	-
	5,350,000	-
Cash and bank balances	59,113	1,872,073
Cash and cash equivalents	5,409,113	1,872,073

Bank balances are deposits held at call with banks and earn no interest.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

9 CASH AND CASH EQUIVALENTS (CONTINUED)

The credit rating profiles of banks and other financial institutions in which the placements in mudharabah accounts had been made are as follows:

	2017	2016
	RM	RM
-AA2	5,350,000	-
	5,350,000	-

The weighted average profit sharing rate per annum of placement in mudharabah accounts that were effective at end of financial year were as follows:

	2017	2016
	%	%
Licensed banks	3.3	-

Placement in mudharabah accounts as at 30 June 2017 of the Yayasan has a maturity period of 6 days (2016: Nil).

10 PAYABLES

	2017	2016
	RM	RM
Accruals	713,465	212,583
Other payables	90,891	56,075
	804,356	268,658

11 AMOUNTS DUE TO RELATED COMPANIES

The amounts due to related companies are denominated in Ringgit Malaysia, unsecured, interest free and repayable on demand.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

12 PLANT AND EQUIPMENT

	Office equipment RM	Furnitures and fittings RM	Renovation RM	Plant and machinery RM	Motor vehicle RM	Total RM
2017	Kivi	KIVI	Kivi	Kivi	Kivi	KIVI
Cost						
At 1 July 2016	338,243	64,816	14,750	1	1	417,811
Additions	80,561	495	-	-	-	81,056
At 30 June 2017	418,804	65,311	14,750	1	1	498,867
Accumulated depreciation						'
At 1 July 2016	320,682	55,375	10,325	-	-	386,382
Charge for the financial year	18,812	4,918	2,950	-	-	26,680
At 30 June 2017	339,494	60,293	13,275	-	-	413,062
Carrying amount						
At 30 June 2017	79,310	5,018	1,475	1	1	85,805
2016						
Cost						
At 1 July 2015	338,239	64,816	14,750	-	-	417,805
Additions	4	-	-	1	1	6
At 30 June 2016	338,243	64,816	14,750	1	1	417,811
Accumulated depreciation						
At 1 July 2015	225,431	50,756	7,375	-	-	283,562
Charge for the financial year	95,251	4,619	2,950	-	-	102,820
At 30 June 2016	320,682	55,375	10,325	-	-	386,382
Carrying amount						
At 30 June 2016	17,561	9,441	4,425	1	1	31,429

During the financial year ended 30 June 2016, plant and machinery amounting to RM234,990 were acquired. RM234,987 was expensed off as Corporate Social Responsibility expenditure. Office equipment amounting to RM3 was transferred to the Yayasan from its related company.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

13 COMMITMENTS

2017

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period:

Operational commitments:

2017 Maturity profile

		7 .	
Committed	< 1 year	1 - 5 years	Total
	RM	RM	RM
Education:			
- Scholarships committed	13,141,559	11,795,871	24,937,430
- Education	6,606,669	1,175,080	7,781,749
Community & Health	14,538,808	2,187,496	16,726,304
Environment	14,442,727	6,276,334	20,719,061
Youth & Sports	11,030,417	1,572,093	12,602,510
Arts & Culture	5,795,476	684,167	6,479,643
	65,555,656	23,691,041	89,246,697

Not Committed	< 1 year	1 - 5 years	Total
	RM	RM	RM
Education	1,000,000	210,000	1,210,000
Community & Health	7,550,000	28,000,000	35,550,000
Environment	678,750	215,250	894,000
Youth & Sports	20,312,500	187,500	20,500,000
Arts & Culture	380,000	-	380,000

29,921,250

Maturity profile

28,612,750

58,534,000

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

13 COMMITMENTS (CONTINUED)

Operational commitments: (continued)

2016	M	aturity profile	
Committed	< 1 year	1 - 5 years	Total
	RM	RM	RM
Education:			
- Scholarships committed	11,156,981	5,951,823	17,108,804
- Education	6,800,415	4,532,591	11,333,006
Community & Health	20,106,134	2,764,742	22,870,876
Environment	18,336,429	12,851,740	31,188,169
Youth & Sports	28,215,011	-	28,215,011
Arts & Culture	7,496,504	916,666	8,413,170
	92,111,474	27,017,562	119,129,036

2016	Ma	aturity profile	
Not Committed	< 1 year	1 - 5 years	Total
	RM	RM	RM
Education	11,473,368	8,486,632	19,960,000
Community & Health	3,750,000	21,300,000	25,050,000
Environment	225,000	-	225,000
Arts & Culture	495,000	-	495,000
	15,943,368	29,786,632	45,730,000

As at 30 June 2017, there were 683 scholarships (2016: 572) in progress.

The committed amounts represent Corporate Social Responsibility (CSR) activities that Yayasan has committed itself to the beneficiaries and the not-committed amounts represent CSR activities which have been approved by the Yayasan's Governing Council but the agreements have yet to be signed.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

14 RELATED PARTY DISCLOSURES

The Yayasan regards Sime Darby Berhad, a company incorporated in Malaysia, as the immediate holding company and Yayasan Pelaburan Bumiputera, a company incorporated in Malaysia, as the ultimate holding company.

The following companies are related to Yayasan Sime Darby by virtue that these companies are fellow subsidiaries or joint ventures of Sime Darby Berhad Group.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are the significant related party transactions and balances:-

(a) Transaction with related parties

	2017 RM	2016 RM
Donation income/(written off):		
Sime Darby Plantation Sdn Bhd	32,375,231	29,934,922
Sime Darby Property Berhad	10,000,000	11,300,000
Sime Darby Motors Sdn Bhd	3,500,000	4,000,000
Sime Darby Industrial Sdn Bhd	3,500,000	4,000,000
Sime Darby Energy Sdn Bhd	(3,430,000)	-
Sime Darby Holdings Berhad	3,730,000	-
	49,675,231	49,234,922
Dontal of office building from		
Rental of office building from: Wisma Sime Darby Sdn Bhd	352,026	319,828
Rental of motor vehicles from: Sime Darby Rent A Car Sdn Bhd	102,000	100,057
Accounting services from: Sime Darby Global Services Centre Sdn Bhd	166,061	172,402
Internal audit services from: Sime Darby Holdings Bhd	71,678	63,600

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

14 RELATED PARTY DISCLOSURES (CONTINUED)

- (b) Balances with related parties
 - (i) Donations receivable from related companies

	2017 RM	2016 RM
Sime Darby Plantation Sdn Bhd	150,951,437	189,076,206
Sime Darby Property Berhad	16,600,000	12,900,000
Sime Darby Motors Sdn Bhd	16,267,000	15,599,000
Sime Darby Industrial Sdn Bhd	15,726,002	18,571,002
Sime Darby Energy Sdn Bhd	1,870,000	5,300,000
Sime Darby Holdings Berhad	4,022,570	792,570
	205,437,009	242,238,778

(ii) Amounts due to related companies

	670,994	9,981,560
Park City Medical Centre	258	-
Subang Jaya Medical Centre	113	-
Sime Darby Lockton Insurance	14,978	344
Sime Darby Rent A Car Sdn Bhd	566	8,827
Wisma Sime Darby Sdn Bhd	30,001	30,381
Sime Darby Healthcare Educational Services Sdn Bhd	-	526,615
Sime Darby Holdings Berhad	576,273	9,354,077
Sime Darby Global Services Centre Sdn Bhd	48,805	61,316

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

14 RELATED PARTY DISCLOSURES (CONTINUED)

(c) Key management personnel compensation

Key management personnel comprise the Governing Council members and the Chief Executive Officer of Yayasan Sime Darby. The remuneration paid to the Governing Council members are borne by Sime Darby Berhad, the immediate holding company. Total remuneration paid to the key management personnel of Yayasan Sime Darby are as follows:

	2017 RM	2016 RM
Salaries, bonus and other emoluments	543,496	599,002
Defined contribution plan	84,430	69,645
Employee share scheme (Note 16)	-	-
Estimated monetary value of benefits-in-kind	17,400	15,000
	645,326	683,647

15 FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets and financial liabilities are categorised as follows:

	2017 RM	2016 RM
Financial assets – loans and receivables		
Receivables (excluding prepayments and advance payments)	208,252,689	245,236,152
Cash and cash equivalents	5,409,113	1,872,073
	213,661,802	247,108,225
Financial liabilities – other financial liabilities		
Payables	804,356	268,658
Amounts due to related companies	670,994	9,981,560
	1,475,350	10,250,218

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

16 PERFORMANCE-BASED EMPLOYEE SHARE SCHEME

The Performance-Based Employee Share Scheme ("PBESS") of Sime Darby Berhad is governed by the by-laws approved by the shareholders at the Extraordinary General Meeting held on 8 November 2012 and was effected on 15 January 2013. Under the PBESS, ordinary in Sime Darby Berhad ("Sime Darby Shares") are granted to eligible employees and executive directors of Sime Darby Berhad group of companies.

The grants under the PBESS comprise the Group Performance Share ("GPS"), the Division Performance Share ("DPS") and the General Employee Share ("GES").

The salient features of the PBESS are as follows:

- a. Eligible employees are those executives (including executive directors) of the Yayasan who have attained the age of 18 years; entered into a full-time or fixed-term contract of employment with and is on the payroll of the Yayasan; have not served notice of resignation or received notice of termination on the date of the offer; whose service/employment have been confirmed in writing; and have fulfilled other eligibility criteria which has been determined by the Sime Darby Berhad Nomination and Remuneration Committee ("NRC") at its sole and absolute discretion from time to time.
- b. The total number of Sime Darby Shares to be allocated to an employee shall not be more than 10% of the Sime Darby Shares made available under the PBESS if the employee either singly or collectively through persons connected with the said employee, holds 20% or more of Sime Darby Berhad's issued and paid up share capital.
- c. The maximum number of Sime Darby Shares to be allotted and issued under the PBESS shall not be more than in aggregate 10% of the issued and paid-up ordinary share capital of Sime Darby Berhad at any point in time during the duration of the PBESS.
- d. The PBESS shall be in force for a period of 10 years commencing from the effective date of implementation.
- e. The new Sime Darby Shares to be allotted and issued pursuant to the PBESS shall, upon allotment and issuance, rank pari passu in all respects with the then existing issued Sime Darby Shares and shall be entitled to any rights, dividends, allotments and/or distributions attached thereto and/or which may be declared, made or paid to Sime Darby Berhad's shareholders, provided that the relevant allotment date of such new shares is before the record date (as defined in the PBESS By-Laws) for any right, allotment or distribution.
- f. If the NRC so decides (but not otherwise), in the event of any alteration in the capital structure of Sime Darby Berhad during the duration of the PBESS, such corresponding alterations (if any) may be made in the number of unvested Sime Darby Shares and/or the method and/or manner in the vesting of the Sime Darby Shares comprised in a grant.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

16 PERFORMANCE-BASED EMPLOYEE SHARE SCHEME (CONTINUED)

The shares granted will be vested only upon fulfilment of vesting conditions which include achievement of service period and performance targets as follows:

Vesting conditions	Type of grant			
	GPS	DPS and GES		
Performance metrics	Group Long Term Incentive Plan (LTIP) scorecard (financial targets) and absolute and relative total shareholders' return of Sime Darby Berhad	Division/Group LTIP scorecard (financial and strategic targets)		
Vesting period	First grant - over a 3-year period from the commencement date of 1 July 2013, with retest till 30 June 2018 for GPS			
	Second grant - over a 3-year period from the c 2014, with retest till 30 June 2	•		

Depending on the level of achievement of the performance targets as determined by the NRC, the total amount of shares which will vest may be lower or higher than the total number of shares granted.

The movement in the number of Sime Darby Shares granted under the PBESS to the Yayasan's eligible employees is as follows:

	Fair value at	Number of ordinary shares of RM0.50 each					
grant date (RM)		At 1 July 2016	Granted	Transferred	Forfeited	Lapsed	At 30 June 2017
First Gran	t						
GPS	7.74	6,309	-	-	-	(6,309)	-
DPS	8.58	7,580	-	-	-	(7,580)	-
GES	8.58	6,167	-	-	-	(6,167)	-
Second G	rant						
GPS	7.24	9,807	-	-	-		9,807
DPS	8.18	11,736	-	-	-		11,736
GES	8.18	12,138	-	(151)	(1,125)		10,862

Sime Darby Group is reviewing the salient features of the LTIP. Accordingly, further grants of PBESS have been deferred until such time the review is approved by the NRC.

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (CONTINUED)

16 PERFORMANCE-BASED EMPLOYEE SHARE SCHEME (CONTINUED)

The first grant awarded on 7 October 2013 has reached the end of the performance period on 30 June 2016. In August 2016, the NRC has approved the non-vesting of the first grant as the performance conditions were not met. The second grant awarded on 20 October 2014 has also reached the end of the performance period on 30 June 2017 and the NRC has on 23 August 2017 approved the non-vesting as the performance conditions were not met.

The fair value of the Sime Darby Shares granted is determined using Monte Carlo Simulation model, taking into account the terms and conditions under which the shares were granted.

The significant inputs in the model for the second grant are as follows:

	<u>GPS</u>	<u>DPS</u>	<u>GES</u>
Closing market price at grant date (RM)	9.16	9.16	9.16
Expected volatility (%)	11.60	11.60	11.60
Expected dividend yield (%)	3.79	3.79	3.79
Risk free rate (%)	3.51 – 3.64	3.51	3.51

The expected dividend yield used was based on historical data and future estimates, which may not necessarily be the actual outcome. Volatility is measured over a 3-year period on a daily basis to increase the credibility of assumption.

17 APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Governing Council on 23 August 2017.

YAYASAN SIME DARBY (Company No. 85945-W)

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