

## COVER RATIONALE

The cover of the Yayasan Sime Darby (YSD) Annual Report for 2010 depicts an image which represents our "Conservation of the Environment and Protection of Ecosystems" pillar. This pillar was chosen as the theme for the cover of YSD's inaugural Annual Report because of our members' commitment to, and involvement in the cause, not only from a conservation perspective, but also operationally as we continue our journey in developing sustainable futures.

## ACKNOWLEDGEMENTS

YSD would like to thank the Sime Darby Group for the generous donations and continuous support. Special thanks to Sime Darby Group Communications and Corporate Affairs for editorial content and for their creative input. YSD also extends its gratitude to all Beneficiaries for their efforts in realising the projects and helped to continue great working relationships in the year to come.

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## FOREWORD BY CHAIRMAN

About a year ago on 10 August 2009, Yayasan Sime Darby was launched with the intention of creating a foundation that was focused on not one but five pillars, each of which would ultimately contribute to the overall objective of developing a sustainable future. We are honoured to the world that Sime Darby's Foundation or YSD would become the Group's philanthropic arm. As Chairman of both YSD and Sime Darby, it was my pleasure to announce the group's financial contribution to YSD of between RM50 million and 1 RM100 million annually. We laid out the five pillars namely Education; Conservation of the Environment and Protection of Ecosystems; Community Development; Youth, Sports and Recreation; and Arts and Culture; all of which collectively and individually, support YSD's mission and objectives. It was a heady period when our intentions were matched by our ability to undertake selected projects which would benefit society on many levels.

Since then, much has happened both at YSD and at Sime Darby. YSD has moved from strength to strength and undertaken several new projects such as sponsorships of Tabik Wildlife Reserve for YSD's beloved 'Big 5', the Borneo Rhinoceros Sanctuary to save the highly endangered Borneo Sumatran Rhinoceros, and the Malaysian National Tree Cycling Team in support of the nation's quest to win its first medal in road cycling at the 2019 Olympics in London. Internally, YSD established an inception team that assesses, manages and reviews the various projects we fund. This team reports the Council of Chairmen's approval of the projects after substantial technical discussion.

Education has been a real mark of YSD's major CSR activities. The foundation has invested more than RM5 million in scholarship since its inception in 1962, and in this year, YSD utilised 45% of its budget, a healthy percentage, to provide education excellence for both local and foreign educational institutions. There being no discrimination not just in Malaysia, but also in Indonesia, Singapore, Hong Kong and even in China. This is in line with the foundations' mission of promoting the human quest for learning, knowledge, meaning, goodwill and co-existence, particularly in societies in which it has business interests.

However, even as we review the successes of the last twelve months, we need to acknowledge that the year ahead will be a more difficult one. In recent months it has become clear that our benefactor, Sime Darby Bhd, has serious operational and financial issues. Under the circumstances it would be imprudent to expect Sime Darby to hold fast to its generous commitment to YSD. However, I am pleased to assure all those who have benefited from YSD that the current state of affairs is temporary and we will definitely continue to support existing commitments even if we do not undertake new projects in the immediate future. I expect the current situation to resolve expeditiously and I will again hold systems high for YSD.

Meanwhile, I wish to congratulate all the recipients of YSD awards or grants. It is our pleasure to continue to support you and celebrate your outstanding achievements. It is also a privilege and honour to stand by you as you surge as our future leaders of expertise. I would also like to acknowledge the Council of Chairmen, as well as the management staff for their unstinting support and the selflessness with which they have executed the mandates for YSD.

Thank you.

Tun Musa Hitam  
Chairman, Yayasan Sime Darby  
-You're Founder for the Future-





**MESSAGE BY SIME DARBY ACTING PRESIDENT & GROUP CHIEF EXECUTIVE**

In 2007, after a long process we created the new Sime Darby Bhd. It was decided that its Foundation, Yayasan Sime Darby (YSD), should have a larger scope and reach to reflect our combined commitment to philanthropy. Hence in 2009, YSD was established with an independent Council of Governors under the leadership of Tn. Musa Hitam as the chairman, to ensure that Sime Darby gives back to society in a meaningful and holistic manner.

We also wanted to ensure that YSD is empowered to assess proposals and situations and make decisions on how best to manage or fund any requests for help that come our way, while also ensuring its identity, standing and high IP projects of Sime Darby as a group could support. Hence, an independent team was established to support the Council of Governors and manage the affairs of YSD under its Chief Executive, Yateza Zainal Abidin. They have to date done an commendable job and congratulate Yateza and her team for their hard work and commendable performance.

As a government-linked company, Sime Darby and MSD receive requests from many quarters to support various causes, people or organizations, most with self-serving intentions. However, there are of course, requests which we can realistically help. In the past year, YSD has supported several worthy projects and reached out to offer assistance where there was critical need. YSD has also supported research and course validation projects such as the Borneo leopards (Alouatta), precisely the last chance we have, to save the critically endangered Bornean Rhinoceros. In sports, we are supporting the national track cycling team, which will hopefully go on to win acclaim for the country in the next Olympic Games in London.

In the next financial year, YSD will continue in the spirit of giving, though it will be guided by the Group's financial performance. As the Group continues to grow its businesses and strengthen its financial position, YSD will be able to form a full steam ahead for the overall good of our many stakeholders.

I look forward to working closely with both the Council of Governors and the executive team to ensure that the primary objectives of both Sime Darby and YSD are met in the years ahead.

Thank you.

*Mohd Bakke Salleh*

Dato' Mohd Bakke Salleh  
Acting President & Group Chief Executive  
Yayasan Sime Darby



**GREETINGS FROM YAYASAN SIME DARBY**

The past year has been a challenging, yet exciting year for us as Yayasan Sime Darby (YSD). Firstly, we had the opportunity of the seven members of our YSD Council, including our Chairman, A. Lotfollah and CSR advisors in their own right, who will ensure we walk the talk of sustainable development. Then we had the official launch of YSD by the Prime Minister of Malaysia, thereby reaffirming Sime Darby's serious commitment in fulfilling our obligations as a corporate citizen.

Since the launch, many initiatives have been undertaken by YSD, ranging from scholarship programmes to sponsoring Malaysia's track cycling team in their journey to the London Olympics 2012, and funding the Rhino rescue programme to bring the Borneo rhinoceros to the frontline community.

While these activities may seem disconnected in time, we are guided by our five pillars – Education; Conservation of the Environment and Protection of Ecosystems; Community Development; Youth, Sports & Recreation and Arts & Culture, each with appropriate criteria and guidelines set to ensure good governance, transparency and accountability in assessing project proposals and recommending those which are eligible for YSD support to the Council for approval.

YSD has an operational team of 12 staff, all passionate about the causes supported. Our team evaluates, implements, manages and goes to the field in support of the activities and initiatives under YSD's five pillars, and continuously ensures that we operate and execute approved projects in a systematic, consistent and professional manner.

We look forward to the continued support from Sime Darby Group and hope to foster good partnerships with all CSR working teams in the organisation, beneficiaries, Government instruments, national and international bodies, in helping in our commitment to work towards developing a sustainable future.

*Yateza Zainal Abidin*

Yateza Zainal Abidin  
CEO of Yayasan Sime Darby





## YSD COUNCIL MEMBERS' PROFILE

### Tun Musa Hitam

Tun Musa Hitam, 76, a Malaysian, was appointed as the Chairman of the Governing Council of Yayasan Sime Darby on 29 July 2008.

Tun Musa is also currently the Chairman of Sime Darby Berhad, Lion Industries Corporation Berhad and United Malaysian Linc Berhad, all listed on the Main Market of Bursa Malaysia Securities Berhad, the CIMJ Group's International Advisory Panel and the World Islamic Economic Forum and the Joint-Chairman of the Malaysia-China Business Council. He is a member of the International Advisory Board Rotterdam.

Prior to this, Tun Musa held a number of key positions, including Chairman of Federal Land Development Authority (FELDA) and Kumbarau Culture Berhad. Tun Musa has held the portfolios of the Deputy Minister of Education, Minister of Primary Industries and Minister of Education, before becoming Malaysia's fifth Deputy Prime Minister and Minister of Home Affairs from 1987 to 1988.

Between 1990 and 1991, Tun Musa was Malaysia's Special Envoy to the United Nations and also led the Malaysian delegation to the United Nations Commission on Human Rights from 1995 to 1998 and was elected Chairman of the 52nd Session of the Commission in 1995. From 1995 to 2002, he was the Prime Minister's Special Envoy to the Commonwealth Ministerial Action Group. In 2005, he was Joint-Chairman of the Finance Access Group to clear out the Association of South-East Asian Nations (ASEAN)/China's next 15 years' programme and was appointed as Chairman of the Trilateral Political Group under the ASEAN Charter.

Tun Musa obtained his Bachelor of Arts degree from the University of Malaya and Master's degree in International Relations from the University of Sussex, United Kingdom. He has had several honours bestowed upon him including Honorary Doctorates from the University of Sussex, Universiti Malaysia Sabah, University of Malaya and Universiti Teknologi MARA, and Fellowships from the Malaysian Institute of Management and the Center for International Affairs, Harvard University.



### Tunku Tan Sri Dato' Seri Ahmad Tunku Yahaya

Tunku Tan Sri Dato' Seri Ahmad Tunku Yahaya, 81, a Malaysian, was appointed as the Governing Council of Yayasan Sime Darby on 16 October 2003.

Tunku Tan Sri Dato' Seri Ahmad is currently the Chairman of the Board of Directors of the Cancer Research Initiatives Foundation, Capitaliz Berhad, KLCC Property Holdings Berhad and director of several other private limited companies.

Tunku Tan Sri Dato' Seri Ahmad obtained his Bachelor of Economics (Honours) from the University of Bristol and is a Fellow of the Association of Chartered Certified Accountants, United Kingdom.

Tunku Tan Sri Dato' Seri Ahmad started his career with Dunlop Estate Dehlah in 1958 before moving on to join DMIB Berhad in 1969 and became Managing Director from 1973 until 1978. In 1979, he left DMIB to join Kumpulan Sime Darby Berhad where he served as a Director and Deputy Chairman from 4 January 1979 until 27 November 2007. Tunku Tan Sri Dato' Seri Ahmad Tunku Yahaya was also a Director of Bank Negara Malaysia for 28 years before retiring in 1993.



### Tan Sri Dato' Dr. Wan Mohd. Zahid Mohd. Noordin

Tan Sri Dato' Dr. Wan Mohd. Zahid Mohd. Noordin, 76, a Malaysian, was appointed as the Governing Council of Yayasan Sime Darby on 16 October 2008.

Tan Sri Dato' Dr. Wan Mohd. Zahid is currently the Chairman of Universiti Teknologi MARA, ITC Cities (M) Sdn Bhd and Kolej Universiti Teknologi dan Pencerusaan Malaysia. He is also a Director of Sime Darby Berhad, Termidjar Nasional Berhad, Amanah Saham Nasional Bhd, Yayasan Falaq Bhd, Perbadanan Usahawan Nasional Bhd and SP Setia Berhad. He was formerly the Chairman of Berger International Ltd based in Singapore, and Deputy Chairman of International Bank Malaysia Berhad.

Tan Sri Dato' Dr. Wan Mohd. Zahid holds a Bachelor of Arts (Honours) degree from University of Malaya, Masters from Stanford University and PhD from University of California, Berkeley. He underwent a course in business management under the Advanced Management Program at Harvard Business School. He started his career as a teacher, moving up to become a principal and eventually held various positions in the Ministry of Education. His last position prior to retirement was as Director-General of Education.





### Tan Sri Dato Sri Abang Haji Ahmad Urai

Tan Sri Dato Sri Abang Haji Ahmad Urai bin Toki Hakim Abang Haji Mohideen, 77, a Malaysian, was appointed to the Governing Council of Yayasan Sime Darby on 16 October 2008.

Tan Sri Dato Sri Abang Haji Ahmad Urai obtained his Overseas Junior Certificate School Certificate in St. Joseph's School, Kuching Sarawak in 1953.

Tan Sri Dato Sri Abang Haji Ahmad Urai started his career as a civil servant in the British Colonial Civil Service in the Secretariat, Chief Secretary's Office in Kuching, Sarawak in 1954. He served in the British Colonial Civil Service in Sarawak from 1954 to 1961 and in the Chief Minister's Office, Kuching after Sarawak's Independence in Malaysia from 1961 to 1969. He was elected as Sarawak State Assemblyman in 1974.

Tan Sri Dato Sri Abang Haji Ahmad Urai was appointed as Sarawak Assistant Minister of Culture, Youth and Sports from November 1979 and Assistant Minister for Agriculture and Community Development on 26 March 1981. He was elected by Sarawak State Assembly to serve as Senator in the Upper House of Parliament, Kuala Lumpur from 9 November 1984 and was elected as Deputy State President by the House of Senators on 15 April 1985. He was elected to the post of Malaysian Senate President on 3 July 1988 and retired on 3 July 1990 after serving a full six (6) year term as Senator.

Tan Sri Dato Sri Abang Haji Ahmad Urai is presently a Director of Grand Central Enterprises Berhad and several other private limited companies.



### Datin Paduka Zaitoon Dato' Othman

Datin Paduka Zaitoon Dato' Othman, 70, a Malaysian, was appointed to the Governing Council of Yayasan Sime Darby on 16 October 2008.

Datin Paduka Zaitoon is a Barrister-At-Law (Lincoln's Inn, London) and an Advocate & Solicitor of the High Court of Malaya and has been practising in her own legal firm for more than thirty (30) years. She sits on various company boards, including Sime Darby Berhad and councils.

Datin Paduka Zaitoon is a member of the Presidential Council of the Muslim Lawyers Association Malaysia where she has been the President for several years. She is a member of the Board of the Institute of Legal and Judicial Training and the President of Persatuan Perawakan Melayu Islam Malaysia (Malaysian Legal Management Association). She represents the Muslim Lawyers Association in Dewan Rakan Rakan Ekonomi Melayu (CR/BEM), and is also the President of the Protect and Save the Children Association (P.S. The Children).

Between April 2006 to April 2010, Datin Paduka Zaitoon was a Commissioner of the Human Rights Commission of Malaysia (SUHAKAM) and has been for several years, a member of the Executive Board of the Malaysian Legal Profession.

Datin Paduka Zaitoon was in the Malaysian Judicial and Legal Services and became the first woman Deputy Public Prosecutor in Malaysia. She was also a Magistrate, Deputy of the Sessions Court and the Departmental Solicitor in the Public Trustee's Office. She also held the positions of Senior Assistant Registrar and Deputy Registrar of the High Court of Malaya, Federal Counsel (Civil Division) Attorney General's Chambers and the Deputy Director of the Legal Aid Bureau.



### Tan Sri Dato' Dr. M Jegathesan

Tan Sri Dato' Dr. M Jegathesan, 66, a Malaysian, was appointed to the Governing Council of Yayasan Sime Darby on 16 October 2008.

Tan Sri Dato' Dr. M Jegathesan is a medical doctor with specialist qualifications in pathology and currently holds various professional positions, namely, Laboratory Director of Selay Hospital, Consultant Microbiologist at Gleneagles Pathology and Deputy Vice-Chancellor in charge of Research at Mahs University College.

In addition to his Dato' Dr. M Jegathesan is on the Chairman of the JM Services Sdn Bhd and Director of JM Leopharm Bhd and Jure Jobs Communications Sdn Bhd. Previously he served in the Ministry of Health, a career spanning over 30 years of his leading in the posts of Director of the Institute for Medical Research and latterly Deputy Director General (Research and Technical Support). During his time he also served on numerous national and international advisory to international agencies such as the World Health Organisation, the UNICEF Executive Council for High Research for Development.

To sports aficionados, Tan Sri Dato' Dr. M Jegathesan is fondly remembered as 'The Flying Doctor' for blazing the track around Asia and being the first Malaysian to win the Asian Games gold medal in Judo in 1972, at 200m weight, from winning Raj. He holds the title of Anwar Gani and Bahakok. He was a state official Malaysia to enter the semi-final stage of an Olympic event in 1964 and repeated that in Mexico in 1968 setting at that time a national record that stands to this day. Tan Sri Dato' Dr. M Jegathesan is currently the Deputy President, Olympic of Malaysia (OCM), the President of the Malaysian Association of Spring Control Officers (MASCO'S), the Medical Advisor and a member of the Executive Board of the Commonwealth Games Federation, the Chairman of the Medical Committee and a member of the Executive Board of the Olympic Council of Asia.

Tan Sri Dato' Dr. M Jegathesan has constantly managed to advance his academic and sporting success and careers and this has been attested by his unique achievement of winning two national awards—The Sportsman of The Year Award in 1966 and The National Science Award in 1995.



### Caroline Christine Russell

Mrs Caroline Christine Russell, 45, a Malaysian, was appointed to the Governing Council of Yayasan Sime Darby on 16 October 2008.

Mrs Caroline Russell is the Chief Executive Officer of J.A. Russell & Co Sdn Bhd and Soh Plantations Sdn Bhd. Caroline, a Malaysian citizen, was born in Kuala Lumpur but received her secondary and tertiary education in Scotland. She attended the University of Edinburgh, where she obtained a Bachelor of Commerce (Honours). Her business education includes an executive development programme at Darden Business School at the University of Virginia.

Mrs Caroline Russell joined Soh Plantations in 1988 in the Company's marketing department. She was appointed to the Board of Directors of the Company in 1994 as Executive General Manager. In 1998 to 2003, she assumed the position of CEO. Ms Russell is also a director of a number of associate companies including Top Dara Sdn Bhd and Norada (Pty) Ltd., a foreign wine and grape vine operation in Australia.

She is member of General Committee of the Malaysian International Chamber of Commerce and Industry (MCCI). Ms Russell is a strong supporter of environmental conservation and became a Trustee of WWF-Malaysia in 2006 and its Treasurer in 2010. She has been nominated for the Chivas Regal Achievement, Unlimited Award in 1986 and was Top Nominee in the Times & Young Entrepreneurs of the Year (Malaysia) Award 2004. Caroline is a member of the Malaysian chapter of the Young Presidents Organisation (YPO).





### YSD MISSION & OBJECTIVES

As a foundation that is in close and functional cooperation with presence in 20 countries across the globe, YSD dedicates itself to promoting the human quest for learning, knowledge, meaning, growth and understanding, particularly in countries in which it has business interests. Cognizant of the vast diversity of the world in terms of traditions, cultural and intellectual resources, the Foundation endeavours to offer wisdom, expertise and assistance in areas where these can promote and advance what people believe they can achieve.

At home, the Foundation will sponsor, promote and advance the welfare of the disadvantaged, particularly the marginalized segments of society, without regard for race, colour or creed, by way of sponsoring capacity building programs to enable the disadvantaged to lead healthy, productive lives and give them a chance to lift themselves out of hunger and extreme poverty. The Foundation will do the utmost within its capability to do so to ensure that all people especially those with the fewest resources have the best support to give them the need to succeed in life.

At the intellectual level, the Foundation dedicates its efforts to the promotion of the growth and knowledge advancement interests related to Sime Darby's core business where such initiatives can advance knowledge, capacity, improve performance and contribute to the environment and ecosystems and enhance the welfare of the people.



The Foundation shall also promote and sponsor programs relating to sports, culture and the arts.

Deeply concerned over the rapid breach of the biodiversity of the planet and indeed into extinction of life itself, the Foundation dedicates itself to a program of conservation to preserve the environment from further degradation and ensure a sustainable future. In particular, the Foundation will develop resources available to the habitat of our flowers and streams.

In addition, these goals, the Foundation's program supports the following activities:

- Community Development
- Education
- Youth, Sports & Recreation
- Arts and Culture
- Conservation of the Environment and Protection of Ecosystems





## CONSERVATION OF THE ENVIRONMENT & PROTECTION OF ECOSYSTEMS

From its achievements Mission and Objectives in the key area of "Conservation of the Environment & Protection of Ecosystems", YSD dedicates itself to conservation and preservation of the environment and the conservation of animals and their natural habitat. This includes supporting and promoting initiatives to protect and restore ecosystems to their natural state; conserve forests, animals and biodiversity; and ensure that ecosystems are protected. Priority is given to vulnerable and/or endangered animals and the preservation of their reserves, particularly in and around Sime Darby's operations.



### Tabin Wildlife Reserve

Tabin Wildlife Reserve was established in 1965, covering a rectangular area of over 120,000 hectares in the Ferns Peninsula, Sabah (Lahad Datu and Kinabatangan Districts). Tabin Wildlife Reserve is blessed with various kinds of terrain, from flooded lowland swamps and flat gently undulating lowlands to mountain peaks of up to 1,878 feet. It is a source of biological resources, including trees and other typical of primary and secondary forest as well as a large number of animal species.

The Asian Pygmy Elephant, the highly endangered Bornean Sun Bear, Rhinoceros, orangutan, Uluang Uluang and other primates, the Sun Bear and the rare Bornean Clouded Leopard, birds, reptiles and amphibians as well as different species of fish are found in the Reserve.



YSD has pledged RM2.8 million for 2 years in support of activities to ensure the protection and preservation of the flora and fauna of Tabin Wildlife Reserve.

YSD's support for this initiative recognises the importance for the preservation of Malaysia's natural riches and the need to protect the habitat and wild life of an area which, in recent years, has suffered considerable damage. This is to help curb logging, hunting and logging activities as well as intensive agricultural development in the areas surrounding it.



The programme includes a variety of activities ranging from the implementation of the Tabin Wildlife Reserve management plan, for example, improved staffing (recruitment, salaries, benefits, training) as well as transport, accommodation and equipment.

In pursuit of protecting and safeguarding the flora and fauna of Tabin Wildlife Reserve, the main objectives of the programme are:

- Patrols, monitoring and law enforcement: Intensified patrols and monitoring to reduce instances of trapping, hunting and other man-made activities in Tabin (e.g. defencing by illegal methods) through enhanced presence and warnings, as well as, where necessary (e.g. hunting large mammals), prosecution under the Wildlife Conservation Act 1962.
- Improving mobility of, and provision of, equipment for patrols and monitoring staff: The effective functioning of a large wildlife reserve such as Tabin requires a full range of transport and other equipment such as pick-up trucks, motorcycles and boats, GPS and radio communications as well as tools for regular monitoring.
- Increasing local awareness of the significance of wildlife in Tabin: To increase awareness of the global significance of Tabin and create a sense of shared responsibility and pride in maintaining Tabin and the rainforest habitats among local people (indigenous people, plantation management, plantation workers, government agencies).
- Promoting scientific research aimed at greater understanding of the Tabin ecosystem: The wide range of wild life in Tabin Wildlife Reserve (including 131 mega herbivores that occur in Borneo, 10 species of mammals, 250 species of birds and almost 100 amphibians, insects and plant species) makes for a significant scientific importance to mankind. This allows for future research to enhance the understanding of plant and animal resources found on the Reserve for the benefit of future generations.





### Plant A Tree Programme

Sime Darby's "Plant A Tree" programme, an initiative managed by the Plantation Division – is another example of YSD's and Sime Darby Group's commitment to the conservation of the environment and protection of ecosystems.

The main objective of the programme is to increase biodiversity values in Sime Darby's plantations and to preserve rare and endangered indigenous species of trees in Malaysia. This programme also seeks to enhance the natural habitats within Sime Darby's care and increase the value of its land with these ecological systems.

Currently being managed by Sime Darby Plantation's RSPO Unit, this programme is also in conformity with RSPO compliance guidelines in relation to Principle 5.2 – Management of CV Habitats, which states: "The status of rare, threatened or endangered species and high conservation value habitats, if any, that exist in the plantation that could be affected by plantation or mill management shall be identified and their conservation taken into account in management plans and operations."

The programme has been underway since 2007, when Sime Darby engaged the services of its "Honorary" Mr. James Kingham, who for the past 10 years has taken on the laborious task of collecting and nurturing as many indigenous species as possible to ensure their survival and reintroduction at various locations throughout Malaysia.

To date, Sime Darby's Group has planted 215,562 trees in its estates and other areas (YSJ), in support of the Group's Plant A Tree Programme, contributed RM2 million for financial year 2009/2010.



### Borneo Rhinoceros Sanctuary

The Borneo Rhinoceros Sanctuary (BRS), located within the Ulu Gombak Wildlife Reserve, was first attempted by the Sabah State Government to reverse the dwindling rhino population from extinction. Led by the Sabah Wildlife Department, and working in concert with Borneo Rhino Alliance (BORA) and WWF, efforts are being made to "rescue" specifically targeted Rhinos and translocate them to the Sanctuary.

The Sumatran Rhino, once considered the "extinct" endangered species, is only some 60 animals left in the wild. Around 30 or more of these rhinos can be found in Saoh. The species has been decimated mainly because of deforestation (which resulted in the loss of their natural habitat) and poaching.

There are currently two small breeding populations of the Sumatran Rhino, one in Sabah – one in the Danum Valley Conservation Area (about 3 rhinos), and the other in Tabin Wildlife Reserve (about 15 rhinos). The remaining rhinos survive in scattered locations in eastern and central Sabah, and their long-term chances for survival are bleak due to their small numbers and limited forest habitat.

YSD has provided a grant of providing a Borneo rhinoceros support to the amount of RM5 million for the BRS to ensure the improvement of its facilities and translocation equipment, and to strengthen the management of the Sanctuary.

The BRS initiative will not only benefit the Sumatran Rhinoceros, but also the other 100 or so species of biological resources within Tabin Wildlife Reserve. These include trees and plants from primary and secondary forests, as well as a large number of animal species inhabiting the forest, including the Sumatran Rhinoceros, the Pygmy Hog, banteng, bison, binturong, Dugong, Ulu, and other primates and carnivores such as the Honey Bear, and the rare Bornean Clouded Leopard, birds, reptiles, amphibians as well as different species of river fish.

As the time draws near to complete the Sabah Wildlife Department's release of the rhinoceros, a female rhinoceros will be released to the wild on October 27, April 2010. It is believed to be a female and is targeted for capture in order to provide a mate for Tam, the lone male Rhino currently protected within the Sanctuary, which may also be translocated to BRS in the future.



Picture courtesy by JKM-HMAS

### SAFE – Stability of Altered Forest Environments

The SAFE Project, a long-term study and research project collaboration between YSD and the South East Asia Rain Forest Research Programme (SEARF), an overseas research programme of the Royal Society (the UK and Commonwealth of Australia of Science).

Under the SAFE Project, a strong interdisciplinary team of leading scientists from a range of world class institutions will conduct field research in Mulu National Park, Sabah.

The project is slated to be the world's largest ecological project in terms of size and the breadth of ecological processes which examine a wide range of land use and habitat types – from newly developed to mature oil palm plantations, small to large forest patches and primary air forests. The research will study and track the ecological hydrological and climate changes and their effect on plants and animals within these plots before, during and afterwards on. Collectively, these plots will enable the researchers to investigate the ecological and other environmental changes that occur as landscapes are modified by agricultural development.

YSD has pledged support for the SAFE Project with a financial contribution of RM30 million over a five-year period. This contribution will be used to provide PhD scholarships for eight young scientists, six senior post-graduate students, salaries and training for a large team of locally recruited research assistants/labouratory technicians, development of extensive research infrastructure and facilities in Sabah, as well as funding for project workshops, webinars and public awareness and media programmes.

This collaboration will not only benefit Sime Darby, but also the plantation industry by providing insights which will allow them to adapt to university models while maximising ecosystem services. It will also be very useful for the academic world, as it will generate a detailed understanding of tropical forest dynamics that has never been previously possible, and last but not least for society at large, through capacity building, employment opportunities, public education, and benefits for the local economy.



### UKM-YSD Chair For Climate Change

The UKM-YSD Chair for Climate Change was recently established to continue current efforts to address climate change, the world's most important environmental problem facing humanity.

The Programme is managed by UKM's Research Center for Tropical Climate Change System (IKLIM) in consultation with YSD. The Chair is intended to provide a platform and leadership for a range of efforts and resources on climate research and related issues, particularly for the South East Asia Region. It allows IKLIM to spearhead research aimed at assessing the impact of climate change in Malaysia and developing a multidisciplinary of the socio-economic aspects of climate change with a view to identifying mitigation measures and adaptation strategies.

The highest funding of RM5 million for the activities of the academic chair, YSD is enabling UKM to take on a leading role in climate research focusing on the effects of climate change on water resources, the terrestrial ecosystem and health, a fresh water marine ecosystem and sectors such as fisheries, as well as agro-ecosystems in Malaysia and South East Asia.

The Chair will also address immediate and specific business to Sime Darby's business interests. The research activities under the Programme are expected to be credible and up-to-date climate information, including annual climate forecasts, all of which will be important and useful for the planning and management of Sime Darby's plantation operations.

The Programme will also be a major factor in raising awareness of climate change issues amongst the Malaysian general public and helping with the design and implementation of programmes and strategies for sustainable development. It will create a wide range of opportunities for collaborative research to support the collection and dissemination of information designed to meet needs of decision makers in climate sensitive sectors and for capacity-building, promote research excellence and human resource development within Malaysia as well as establish linkages with international experts who are pushing Malaysia on to become a leader in climate change research.







### YSD's "Big 9"

The "Big 9" programme is an initiative supported by YSD in an effort to contribute to the conservation of nine species that are classified as endangered or vulnerable. The nine animals identified are indigenous to Malaysia, and they are: the Sun Bear, Orang Utan, Pygmy Elephant, Bornean Clouded Leopard, Hornbill, Bornean Proboscis Monkey, Bornean Sumatran Rhinoceros and Malayan Tiger.

All except the Malayan rhinoceros are found in the Ulu Tembeling Wildlife Reserve in Sabah. Some of the nine, such as the Hornbill and the Sun Bear, can be found in Peninsular Malaysia as well, while the Malayan Tiger lives only in Peninsular Malaysia.

YSD's "Big 9" are all related to Sime Darby in some way. One of the main habitats of the Malayan Tiger, in natural reserves of some of Sime Darby's estates in Northern Peninsular Malaysia where hornbills are also indigenous to the area. The Orang-Utan, Tembadau, and Pygmy Elephant all associate with the tropical rainforests with Sime Darby is committed to conserving. The Sun Bear and Bornean Clouded Leopard are both endangered species found in Sabah, where Sime Darby has extensive operations.

Another ally, the Bornean Sumatran Rhinoceros, a critically endangered species on the brink of extinction has become a symbol of what Sime Darby stands for – the need for a concrete attitude on any matter we will never give up. There is a very real possibility that despite YSD's assistance the Bornean Sumatran Rhinoceros will be extinct in a few decades, but we are doing our best to prevent it.

### *Helarctos malayanus*

The Sun Bear is one of the world's eight bear species. Research has shown that Borneo, and particularly Sabah, are among the last few habitats in the world where Sun Bears can still be found.

YSD's conservation circles, the situation of the Sun Bear is not well known, although there are indications that it may be more critical than currently thought. Sun Bears are a legally hunted species in Indonesia. At times, their habitats clash with human settlements, and they are often shot to prevent damage to crops. Other threats to Sun Bears include poaching as well as capture of small cubs for the pet trade.



### *Pongo Bornoe*

Asia's only tree ape, the Orang-Utan, is found only on the islands of Borneo and Sumatra. Globally classified as endangered due to their habitat being destroyed and captured, as well as threats from poaching, Orang Utans in Malaysia (Sabah and Sarawak) are probably best classified as 'vulnerable'.

There is almost no natural population of this species in Malaysia, and most of the remaining population are found in forests that are protected or under natural forest management. Orang Utans from Sepilok Rehabilitation Centre are released back into the wild in Ulu Tembeling Wildlife Reserve.



### *Neofelis diardi*

The Bornean Clouded Leopard is found in Sabah and is listed as vulnerable. It is one of the two large felid species found in Tablan and is considered separate from the sub-species of the Clouded Leopard found in China and the Himalayas. It is estimated that there are less than 10,000 Clouded Leopards in the wild, only a fraction of which belong to the Bornean sub-category.



### *Elophas Maximus Borneensis*

The Bornean Pygmy Elephant is currently listed as endangered and found in Tablan. It is estimated that there are about 1,000 Pygmy Elephants left in the wild. Initially it was thought that these small elephants were brought to Borneo as gifts for the Sultan centuries ago, but experts now believe they have been in Borneo for over 300,000 years.

The Pygmy Elephants are found only in Sabah; they do not live in Sarawak or Brunei. They are one of Sabah's national treasures, and many beautiful memorabilia have been fast disappearing.

### *Dicerorhinus samarensis*

The Bornean Sumatran Rhinoceros is a species critically endangered. It is estimated that there are 50 of these rhinos left in the wild, 30 are found in Sabah. Of the 30, about 10 live in Danum valley and 15 in Tablan. The remaining rhinos live in several locations in eastern and central Sabah, and the prospects for their long term survival are bleak due to their small numbers.

### *Panthera tigris jacksoni*

The Malayan Tiger, which is found only in the Malay Peninsula, was recognised in 2004 as a distinct subspecies of tiger. In the 1950s, there were an estimated 3,000 tigers in Peninsular Malaysia. Today, only about 500 Malayan Tigers remain, but no one knows for certain.

Initially, the decline in the number of Malayan Tigers was primarily due to large-scale loss of habitat, but in more recent times the most urgent threats are poaching for body parts, persecuted by angry villagers, and a variation as the tigers prey is over-harvested. Threats to the survival of wild tigers are mounting and a world without wild tigers may become a reality in our lifetime unless drastic measures are taken.



### *Nasalis Larvatus*

In Pastern Sabah, the Proboscis Monkey is most often found in mangrove forests, mixed mangrove and riparian and in river edge forests. Proboscis Monkeys have been sighted in mangrove forests in Sitalan (Sitalan, Sepilok) and Klias Wetlands as well as Tapin.

Deforestation is the main threat to the Proboscis Monkey. Hunting by local hunters is still a threat to the decline of the monkey's population. In 1977, about 6,000 Proboscis Monkeys were found living in Sarawak. Today there are only 1,000. There are 2,000 in Sabah and approximately 4,000 in southern Kalimantan. A number of conservation measures have been implemented to protect the Proboscis Monkey.

### *Bos Javanicus*

The Banteng/Tembadau is the only species known to occur naturally in the wild in Borneo. The Banteng are extinct in Brunei. They are classified as endangered. Banteng occur in dipterocarp, swamp and beach forests. They move in small groups of 8 to 10 individuals.

Prior to the 1940s, Banteng were reported to be common along the banks of most major rivers in eastern Sabah and in many areas of shifting cultivation in the west and north. Over the decades, their range has shrunk. However, the widespread use of auster for building has primarily led to the rapid extermination in most areas. Now, Banteng are local common in logged forests on flat land, but again risk being exterminated as land is cleared for permanent agriculture.

### *Bucerotidae Family*

There are 114 forest species of Hornbill in Malaysia. 7 of these are concentrated in Tablan, including the Warbling, Winkled, Bushy Crested and Helmeted Hornbill.

Their populations are falling due to logging and fires. Of all the species, the Plain Pouched Hornbill is the most threatened. Hornbill is nest in holes found in old, large trees – the very trees eyeed by loggers. They disperse seeds of the forest trees.





### YOUTH, SPORTS & RECREATION

Under its 'Youth, Sports & Recreation' pillar, YSD supports programmes that promote the all-round development of youth to enable them to become law-abiding, confident and productive members of society. To this end, YSD makes available the resources at its disposal to promote recreational and sporting activities to help youths realise their full potential; develop sports/cultivate sportsmanship within the community; raise the standards of sports; and support efforts in organising sports of Sime Darby as well as sporting events that benefit society.



### YSD Track Cycling Team: Quest for Malaysia's 1st Olympic Cycling Medal

In supporting the quest of realising the Nation's dream of bringing home Malaysia's first Olympic Cycling Medal, YSD is sponsoring several (4) talented riders to form the YSD Track Cycling Team:

1. Mohd Azizulhasni Awang
2. Josiah Ng
3. Mohd Rizal Tisin
4. Muhammad Fehus Md Yusoff
5. Jurelici Nasir
6. Mohamed Hafiz Mohamed Sultan
7. Fatenah Mustapa

These dedicated athletes are supported by management and support staff (e.g. sports scientist, manager, coach, medical, physiotherapy, biologist, sports nutritionist), sports officials (officials) to ensure that they receive the very best physical and mental preparation for the "Road to London Olympic 2012" – an initiative of the Malaysian Cycling Federation of Malaysia (MFC), which is an affiliate of the Union Cycliste Internationale (UCI) as well as the Asian Cycling Confederation. He also authorises on cycling for Malaysia, and a member of the Olympic Council of Malaysia.

The track team has been registered with the JCI and is wide-spread participating in World Cup Classics from 2009-2012 as well as Continental Championships, Asian Games and Commonwealth Games, giving them the opportunity and exposure needed to gain experience and qualify for the Track World Championships and the 2012 Olympic Games.

YSD's contribution to this initiative takes the form of a sponsorship amounting to RM 2 million for a period of three years in their quest to the 2012 Olympics. The sponsorship funds go towards expenses including competition fees, allowances, sports directors' fees, travel, accommodation and apparel.

By sponsoring a track team, YSD is offering a chance to Malaysia's most talented cycling riders who have already proven their capability both at the national and the international stage, to continue their careers in professional sports at the highest level and reach their full potential. The success would set a positive and inspiring example to other young Malaysians who wish to pursue excellence in competitive cycling and will be able to benefit from the experience gained by the Malaysia track team.





#### The National Cricket Development Programme - Malay Cricket Association of Malaysia (MCAM)

The Malay Cricket Association of Malaysia (MCAM) has been very active in developing cricket for Malaysians since the 1950s. In 1992, MCAM initiated programmes promoting cricket as a sport regardless of race and religion by tying into rural areas to introduce youth to the game and form teams from different parts of Malaysia to participate in the Under-12 Elite National Competitions.

This programme won the MCAM Asia's Best Overall Development Programme for 2004/awarded by the International Cricket Council. For the achievements by MCAM since 1999 include:

- National Under-19 team: Victory at 2008 World Cup over Zimbabwe
- National Under-15 team: 4th place at the CICC Cup competition in West Indies in 2000
- National Under-17 team: 2nd place in 2009 Under-17 Asian Cup Championship in Nepal
- National Under-15 team: victory over Sri Lanka Under-15 in 2008 (Sri Lanka's considered the best team in this category)
- National Under-17 team: runner-up at the Asian Cricket Council Cup 2009 in Nepal
- National Under-16 team: 3rd place at the Asian Cricket Council Cup 2010 in Nepal

There are currently 14 registered cricket associations which are governed by MCAM. Close to 80% of National players have chosen MCAM's development programme.

YSD has been a keen supporter of Cricket Youth Development Programmes, particularly those which benefit youths from the grassroots level onwards. To date, YSD has provided RM455,000 in subsidies to the development programme to expand the reach to more youth throughout the Nation.



#### In Search of The Malaysian Champion

YSD has been a development programme in conjunction with the Maybank Malaysian Open 2010 in support of the golfing industry and a set to provide opportunities for Malaysian golf players to excel and compete on an international level.

Through this programme and with YSD's funding amounting to RM230,000, Kuala Lumpur Golf and Country Club (KLCCC) in collaboration with IMG Academy (which currently offers the most advanced, multi-sport training facilities at its base in Florida, USA), took on board to co-Malaysian golf professionals to go through a 3-month development programme.



Mr Andrew Nicholson, an internationally renowned golf coach and professional golfer, was brought in to help train our local golfers in mental and physical conditioning and tournament preparation methods, which were specially developed to prepare players for the Maybank Malaysian Open 2010.

YSD was also the official sponsor of the Maybank Malaysian Open 2010 contributing US\$100,000 towards the event, held from 4th to 7th March. Organized by the Asian and European Tours, it was the 19th edition of the tournament which featured world ranking players. Specially worked by the Host Venue (KLCCC) and Official Car Sponsor (Sime Darby Auto Connection - Hyundai).



#### Junior Talent Development – Khoo Er Yang

YSD recently embarked on its first "Junior Talent Development" Programme – a form of support which seeks to provide an avenue for young and deserving individuals, enabling them to excel in sports as well as education.

By supporting the "grooming" of potential world class talent, YSD hopes to be instrumental in early talent development, which may provide the country with world-class athletes and players in the future.

The first to benefit from support under this initiative is Khoo Er Yang (16), a rising star in Tennis in Malaysia. Khoo Er Yang is currently the youngest member of the YSD Junior Talent Development Programme, which funds his participation and competition in international and local tournaments to the amount of RM140,000.

Khoo Er Yang has competed in three International Tournaments as well as in the recent National Tennis circuit, where he has become the youngest player to reach the semi-finals of the event's singles which also featuring several higher ranking opponents. With constant training and nurturing, Khoo Er Yang is expected to be a bright star in Men's Tennis in Malaysia.

YSD's support through this Programme will help Khoo build and improve his game and professional ranking, while also encouraging other talented youth to pursue a career in competitive sports and other sports.





### COMMUNITY DEVELOPMENT

Under its "Community Development" pillar, YSD supports initiatives and programmes intended to promote the well-being of disadvantaged people, regardless of race, religion, language and ethnicity. YSD organises and supports capacity enhancement programmes that assist the disadvantaged segments of society by enable them to rise out of the shadows from the clutches of poverty and helping them build and maintain better lives and futures. YSD also supports initiatives aimed at increasing awareness of the rights of individuals, especially women and children.



Women's Aid Organisation Refuge Centre for Battered Women and their Children



The Refuge Centre for Battered Women and their Children was set up in 1982 by the Women's Aid Organisation (WAO), an independent, non-religious, non-governmental organisation, committed to supporting and assisting women. It is a member of the Joint Action Group against Violence Against Women and an affiliate member of the National Council of Women's Organisations and of the Malaysian Arts Council.

YSD committed support of R\$360,000 for the year to WAO to supplement the Refuge Centre's operating cost. At least 52% of those who have sought shelter at WAO's Refuge Centre have managed to improve their lives, 30% of the Centre's former residents have managed to move on to live independently, while 23% left the Centre to stay with the relatives and friends.

Currently, the Refuge Centre for Battered Women and their Children provides shelter and protection to an average of 100 women and 120 children every year. The Refuge Centre occupies a space of approximately 12,000 square feet, and has five bedrooms, six bathrooms, a kitchen, an administration office and a storeroom.

Residents usually stay for one to three months, and during the stay they participate in a variety of programmes organised and conducted by the centre. These include English language, computer and cooking classes, programmes to improve social skills and enhance awareness for better health as well as empowerment sessions aimed at enabling survivors of domestic violence to regain control of their lives.

WAO's seven dedicated staff also offer counselling sessions. Other activities for women and children, such as camps and exercise classes programmes, are also available. Moreover, WAO runs a volunteer and internship scheme, where members of the public can contribute, for example, by helping out at the centre through English language activities aimed at boosting public awareness.





#### Diabetes Education and Awareness for Rural Populations for Healthy Lifestyle to Prevent and Reduce Risk of Cardiovascular Disease – A Collaboration with the National Diabetes Institute (NADI)

A survey done by the Ministry of Health shows that 15% of Malaysians aged 30 years or ages older have diabetes. Many Malaysians are not aware that they have diabetes, and those diabetics who are aware do not know always know how best to take care of the disease – a situation that will in most cases lead to further and more serious complications. The death statistics, as well as the experience of Malaysia's endo-chronologist networks have made it clear that there is an imperative need for community awareness programmes to combat this disease.

The National Diabetes Institute (NADI) is an established non-profit organisation. Since its establishment in 2001, it has been active in creating awareness for the education and prevention of diabetes, its complications and comorbidities. NADI is fully endorsed by the Ministry of Health and its Patron is the former Malaysian Prime Minister, YAB Tun Dr. Mahathir Mohamad. NADI has found that the prevalence of diabetes is currently as high as 8% for the Orang Asli community, as compared to its non-existent status only in 1990s. Through its 10 diabetes community awareness programmes established in 2002 to 2009, NADI further recorded high rates of diabetes in the community (up to 21%).

With RM1.85 million funding from YSD, NADI is implementing a 2-year programme involving road shows in selected rural and Orang Asli settlements in Peninsular Malaysia, which offer:

- Diagnostic advice on how to manage the disease and prevent complications, access to a mobile library providing books, CD/DVD and internet access, health talks, practical tips to help manage diabetes.
- Screening of high risk cases for blood glucose and cholesterol, blood pressure and Body Mass Index (BMI) examinations.
- Counselling advice on maintaining a healthy lifestyle by healthcare professionals, counselling by Diabetes Educators and dietitians on compliance with treatment, dietary management and physical activities to delay complications.
- Exhibitions: Collaboration with the Ministry of Health and related expert organisations to set up booths to increase awareness and knowledge.



#### Epilepsy Awareness and Treatment Programme for the Economically Disadvantaged by Sime Darby Medical Centre

Epilepsy occurs in up to about 1% of the total population of Malaysia. 30% of the country's estimated 230,000 epileptic sufferers do not respond to the currently available anti-epileptic medication.

If left untreated, this medical condition, called "Refractory Epilepsy", leads to slowly progressive, irreversible brain damage over the years. Children who suffer this type of epilepsy have impaired higher mental and behavioural functions, which severely compromises their potential to lead normal lives. Adults also suffer impairment of higher mental and behavioural functions, resulting in loss of capacity to carry out their functions in a social integrative way, increase risk of injury and sudden death.

In 2005, Sime Darby Medical Centre, Subang Jaya (SDMCSJ), commenced a Comprehensive Epilepsy Programme, which offers:

- Comprehensive evaluation by trained Epileptologists.
- High quality investigation in the form of state-of-the-art Magnetic Resonance Imaging (MRI) and video Electroencephalogram (EEG) monitoring.
- An extensive network of surgical treatment, and
- State-of-the-art epilepsy medication for safe and effective epilepsy surgery.

YSD supports SDMCSJ in carrying out this meaningful and beneficial programme by sponsoring 50% of the treatment costs of selected needy patients, as well as funding the epilepsy awareness programme. YSD's contribution for this programme is for a period of two (2) years, amounting to RM360,000.

Through this epilepsy awareness programme, SDMCSJ will create the nationwide publicity and awareness campaigns required to reach the target segment of the public, and, equally important, government hospital doctors, who are expected to form the principal referral network. Continuing medical education seminars on epilepsy management for doctors would form a major part of the publicity and awareness campaign, besides publicity in the mainstream media and specialised publications for doctors, such as the Medical Tribune. A team of neurologists/epileptologists, neurosurgeons and neuro-radiologists will be formed to select appropriate patients for surgical treatment, perform the evaluation and recommend treatment according to the pre-determined selection criteria.



#### Providing Braille Books to Blind Children in Malaysia

YSDI believes that every child should be able to have access to all levels of education. In a joint programme, YSDI and Persatuan Braille Malaysia have committed to produce and distribute 1,000 reference books in Braille to visually impaired children after English, of which the latter is not for

Persatuan Braille Malaysia is a registered charitable organisation with the specific objective of assisting the visually impaired to have access to printed materials. With RM70,000 funding from YSD, the association plans to produce 1,000 Braille primary and secondary school reference books, which will benefit 100 of these orphan children in 30 selected schools nationwide with existing programmes for the visually impaired.

These books will be translated by members of Persatuan Braille Malaysia and read by sighted volunteers, so that they can be typed into Braille text.





### EDUCATION

YSD advocates itself to promoting the human quest for learning, knowledge, meaning, goodwill and understanding, particularly in Malaysia, which the Sime Darby Group has business interests. Cognizant of the vast diversity of the world in terms of race, ethnicity, culture and intellectual resources, the Foundation endeavours to offer wisdom, expertise and assistance to those who believe can progress and advance what people believed they can achieve. YSD has sponsored a total of 1,524 students to pursue their academic careers since 1982 and has spent RM176 million on this programme (cumulative as of 30 June 2013).



#### YSD Excellence Scholarship Programme

YSD identifies and nurtures high potential talents by providing full scholarships to post-graduate, undergraduate and postgraduate students at selected top notch universities locally and overseas.

In the quest for young talents with excellent academic achievement and outstanding leadership qualities, YSD has embedded rigorous and robust selection processes to ensure the right fit of candidates to Sime Darby's manpower needs.

Scholarship programme is offered in the fields of study which are relevant to Sime Darby's core businesses:

- Business and Management
- Engineering & Technology
- Agricultural Studies and Sciences
- Allied Health Sciences

As part of harnessing high potential talents, YSD emphasises on development programmes prior to joining Sime Darby's workforce upon completion of studies. YSD offers a comprehensive on-employment programme and continuous support for scholars' welfare and academic performance during the tenure of scholarships.

Realising the importance of nurturing a pool of high calibre future leaders for Sime Darby globally, YSD has also extended its scholarship award initiatives overseas to countries where Sime Darby operates in, which are Indonesia, Hong Kong & Macau and Singapore, and soon in Cambodia, Thailand.



#### YSD 'Star' Scholarship Programme

The YSD 'Star' Scholarship Programme is a search for the capabilities of outstanding young talents in the field of arts, music, sports, environment and sciences. This non-banded scholarship programme offers opportunities for them to realise their academic dreams locally and overseas, while continuously pursuing excellence in their current professional fields.

The past recipient of the YSD 'Star' Scholarship Programme is Mohd Arizulhasni Awan, Malaysia's current track cycling champion and Oshragawan Negara 2009. He is also a member of YSDT Track Cycling Team, currently participating in tournaments in selected countries, equal to the 2012 London Olympic. Arizulhasni will further his studies in Sports Management at Victoria University in Melbourne, Australia.

SCHOLARSHIP PROGRAMME	COMPLETED SCHOLARSHIPS	ONGOING SCHOLARSHIPS	TOTAL SCHOLARSHIPS AWARDED	TOTAL SCHOLARSHIP AMOUNT SPENT
YSD Excellence Scholarship Programme	501	151	652	66,631,273.72
• YSD Postgraduate Scholarship Programme • YSD Undergraduate Scholarship Programme • YSD Post-University Scholarship Programme				
YSD 'Star' Scholarship Programme				





#### YSD Skill Enrichment Programme

This scholarship programme aims to provide financial support to promising students to pursue technical courses at Sime Darby Skills Centres, ensuring sustainable development of technical expertise for industries at large.

##### The Sime Darby Skills Centres:

###### *Sime Darby Plantation Academy (SDPA)*

SDPA was established to fulfil the Plantation Division's needs of nurturing a pool of highly skilled individuals for palm oil industry. The academy has strong academic collaborations with selected public local, private institutes and overseas ones specialised diploma courses and the Diploma in Agriculture and Diploma in Mechanical Engineering.

###### *Sime Darby Industrial Academy (SDIA)*

SDIA is an approved National Vocational Learning Centre, recognised by the Skills Development Department, Ministry of Human Resources, Malaysia. The academy mainly offers specialised technical courses in heavy equipment industry, such as Heavy Equipment Technician Certification (MYK) Level 1, 2, 3.

###### *Sime Darby Nursing and Health Sciences College (SDNC)*

SDNC is one of the premier institutions of education in Malaysia and offers opportunities for students to experience high quality nursing education. They are primarily trained at the award winning Sime Darby Medical Centre (Sibuang Jaya) and Sime Darby Specialist Centre (Meggah). This academy offers technical courses, such as Diploma in Nursing and Diploma in Medical Laboratory.



#### YSD Public Policy Programme

YSD promotes close connection to graduates via education sponsorship of civil servants and public servants with top-notch universities. This 3-month customised course focuses on creating a solid platform in driving significant changes in formulating good public policies on the state's benefit.

YSD works closely with the Public Service Department of Malaysia to promote level to address current issues with its programme.

##### Completed Research

- Transformational Leadership and its Implementation in the Negeri Sembilan State Government, OTIC.
- Managing in the Multicultural Workplace: The Role of Managers in Malaysia
- Teachers' Professional Development at Leading School (LSP) Schools: A Case Study.
- Contemporary Peacekeeping Operations: Its Challenges of Malaysian Armed Forces.



#### YSD Bursary Programme

YSD encourages educational support for new graduates who are deprived of education and learning opportunities physically, economically and socially through the YSD Bursary Programme.

The programme aims at providing financial assistance via paid-free education sponsorships of any fields of study at pre-university, diploma and undergraduate levels for promising or top-performing students.

##### *YSD Special Support Bursary Programme*

The bursary provides education assistance to promising students from low-income households to study for 4 periods. The amount of combined family income and academic performance are among the deciding factors to award this bursary.

##### *YSD Special Needs Bursary Programme*

The bursary focuses on providing sponsorships for promising students with disabilities (OKU) to experience best learning opportunities and educational transitions locally and overseas. This bursary enables YSD to recognise and maximise the potential and talent of OKU students who are academically excellent.

##### *YSD Special Award Bursary Programme*

The bursary awards education sponsorships to selected individual individuals who deserve special consideration from the YSD Council due to hardships or difficult lives in life.

SCHOLARSHIP PROGRAMME	COMPLETED SCHOLARSHIPS	ONGOING SCHOLARSHIPS	TOTAL SCHOLARSHIPS AWARDED	TOTAL SCHOLARSHIP AMOUNT SPENT
YSD Skill Enrichment Programme - Sime Darby Plantation Academy (SDPA) - Sime Darby Industrial Academy (SDIA) - Sime Darby Nursing and Health Sciences College (SDNC)	297	709	1,006	8,549,595.98

#### YSD Public Policy Programme

SCHOLARSHIP PROGRAMME	COMPLETED SCHOLARSHIPS	ONGOING SCHOLARSHIPS	TOTAL SCHOLARSHIPS AWARDED	TOTAL SCHOLARSHIP AMOUNT SPENT
YSD Bursary Programme - YSD Special Support Bursary Programme - YSD Special Needs Bursary Programme - YSD Special Award Bursary Programme	142	21	163	771,707.00



## SPONSORSHIPS FOR FINANCIAL YEAR 2009 / 2010

BENEFICIARY	PROJECT	BRIEF SUMMARY
Perubatan Kebajikan Anak-anak Yatim Terengganu (FERKAYA)	Sukan Anak-anak Yatim (SUKYA) Ke-VIII Peringkat Kebangsaan 2010	SUKYA VIII organised by FERKAYA. Benefit from this goes to the underprivileged children/ orphans in Terengganu.
Breast Cancer Resource Centre University of Malaya Medical Centre	Charity Concert in Aid of Breast Cancer	Charity concert organised to raise fund for Breast Cancer Resource Centre. The funds are used to help poor / needy patients.
Malaysia AIDS Council (MAC)	Marathon Des Sables 2010	Contributing to Marathon Des Sables (zard Marathon Des Sables held in Morocco). The aim is to raise the public's awareness of HIV & AIDS awareness, education and healthcare for indigenous people of Terengganu, Sarawak.
Mount Miriam Cancer Hospital	Donation for "Mount Miriam Cancer Hospital"	Contribution to "The Needy Cancer Patients Fund" which is aimed to provide medical subsidies to deserving and needy patients.
Melaka Cancer Society	Donation for Melaka Cancer Society	Melaka Cancer Society relies on the goodwill of the public. MSD's contribution benefits many needy cancer survivors and provides aid towards cancer awareness programmes.





BENEFICIARY	PROJECT	BRIEF SUMMARY
Persatuan Rekreasi dan Sukan Orang-Orang Cacat Paralihasia Kuala Lumpur (PRSCPKL)	<b>Program Lawatan Integrasi 1 Malaysia 2010</b>	An initiative which provides opportunities for the disabled to be involved in community projects and to build understanding between the disabled and the community.
Persatuan Orang-orang Cacat Penglihatan Islam Malaysia (PERTIS)	<b>Program Aktiviti Kebajikan Persatuan Orang-orang Cacat Penglihatan Islam Malaysia</b>	PERTIS is a society that operates for the benefit of the blind. YSD's contribution provides aid in educating and enhancing the economic status of the blind.
TuanKu Ja'afar Educational Trust	<b>TuanKu Ja'afar Educational Trust Charity Performance</b>	Charity Performance for TuanKu Ja'afar Educational Trust, TuanKu Ja'afar Educational Trust has been established since 1996 and is 100% completely a charity. YSD's contribution provides education support for the underprivileged.
Lung Foundation of Malaysia	<b>Lung Foundation of Malaysia Charity Bazaar</b>	YSD's contribution to this fund-raising charity project is to ease the suffering of underprivileged lung patients who require medical treatment, as well as funding scientific, education and training to enhance the knowledge of Lung Foundation in Malaysia.
Yayasan Penyelidikan Pulojor Melayu (YPPM)	<b>Dana Kebajikan dan Penyelidikan YPPM</b>	YSD's contribution towards Dana Kebajikan dan Pendidikan YPPM provides support and aid to needy students especially those from rural areas.

BENEFICIARY	PROJECT	BRIEF SUMMARY
The Heart Foundation of Malaysia	<b>Appeal for Donation</b>	The Heart Foundation of Malaysia for the past 25 years has been on a crusade to educate the public on the prevalence of heart disease and its associated diseases. YSD's contribution provides support in educating the public on heart disease.
Persatuan Orang-orang Cacat Anggota Malaysia (POCAM)	<b>Appeal for financial support</b>	The society relies largely on public goodwill to help support their operations and initiatives. YSD's contribution provides aid in supporting and advocating the rights and welfare of people with disabilities.
Malaysia AIDS Council	<b>Adam The Musical</b>	YSD's contribution to this charity show provides support in creating awareness while educating Malaysians on HIV & AIDS issues and raising funds for the Malaysia AIDS Foundation.



## STATUTORY FINANCIAL STATEMENTS

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## GOVERNING COUNCIL'S REPORT

The Governing Council hereby submits its report together with the audited financial statements of Yayasan Sime Darby ("the Yayasan") for the year ended 30 June 2010.

### PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for education purposes, provide recreation grounds, undertake environmental conservation and sustainability projects; and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

### FINANCIAL RESULTS

	RM
Excess of income over expenditure	87,957,766

### RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the year.

### GOVERNING COUNCIL MEMBERS

The members of the Governing Council ("Directors") in office since the date of the last report are:

Tun Musa bin Hitam  
 Tan Sri Dato' Dr. Wan Mohd Zahid bin Mohd Noordin  
 Datin Paduka Zaitoon binti Dato' Othman  
 Tunku Tan Sri Dato' Seri Ahmad bin Tunku Yahaya  
 Tan Sri Dato Sri Abang Ahmad Urai bin Datu Hakim Abang Haji Mohideen  
 Tan Sri Dato' Dr. Jegathesan a/ N. M. Vasagam @ Manikavasagam  
 Caroline Christine Russell

In accordance with the Articles of Association of the Yayasan, all Directors retire at the forthcoming Annual General Meeting and, being eligible, offer themselves for election.

### DIRECTORS' BENEFITS

During and at the end of the year, no arrangements subsisted to which the Yayasan is a party, being arrangements with the object of giving or enabling persons or the Yayasan to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate.

Since the end of the previous financial year, no Director has received or been entitled to receive remuneration by reason of a contract made by the Yayasan or a related corporation with the Director or with a firm of which he is a member, or with a company in which he has a substantial financial interest except that certain Directors received remuneration as directors or executives of related corporations.



#### STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

Before the income and expenditure statements and balance sheet of the Yayasan were made out, the Directors took reasonable steps:

- to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of a allowance for doubtful debts and satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts; and
- to ensure that any current assets, other than debts, which were unlikely to realise in the ordinary course of business, their value as shown in the accounting records of the Yayasan had been written down to an amount which they might be expected to realise.

At the date of this report, the Directors are not aware of any circumstances:

- which would render the amounts written off for bad debts or the amount of the allowance for doubtful debts in the financial statements of the Yayasan inadequate in any substantial extent; or
- which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
- which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.

No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the year which, in the opinion of the Directors, will or may substantially affect the ability of the Yayasan to meet its obligations as and when they fall due.

At the date of this report, there does not exist:

- any charge on the assets of the Yayasan which has arisen since the end of the year which secures the liability of any other person; or
- any contingent liability of the Yayasan which has arisen since the end of the year.

#### OTHER STATUTORY INFORMATION

At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements misleading.

In the opinion of the Directors,

- the results of the Yayasan's operations during the year were not substantially affected by any item, transaction or event of a nature which is unusual in nature; and
- there has not arisen in the interval between the end of the year and the date of this report any item, transaction or event of a nature which is unusual in nature and likely to affect substantially the results of the operations of the Yayasan in the year in which this report is made.

#### IMMEDIATE AND ULTIMATE HOLDING COMPANY

The Yayasan regards Sime Darby Berhad, a company incorporated in Malaysia as the immediate holding company and Yayasan Polabuan Bumiputera, a company limited by guarantee as the ultimate holding company.


#### AUDITORS

The auditors, PricewaterhouseCoopers, have expressed their willingness to continue in office.

In accordance with the resolution of the Governing Council dated 27 July 2010



TUN MUSA BIN HITAM  
DIRECTOR



TAN SRI DATUK DR. WAN MOHD  
ZAHID BIN MOHD NOORDIN  
DIRECTOR

Kuala Lumpur  
27 July 2010



**STATEMENT BY DIRECTORS  
PURSUANT TO SECTION 169(15) OF THE COMPANIES ACT, 1965**

We, Tan Musa Bin Hitam and Tan Sri Dato' Dr. Wan Mohd Zahid bin Mohd Noor bin, being the Directors of Yayasan Sime Darby, do hereby state that, in our opinion, the financial statements set out on pages 7 to 17 are drawn up so as to give a true and fair view of the state of affairs of the Yayasan as at 30 June 2010 and of the results and cash flows for the financial year ended on that date in accordance with Financial Reporting Standards issued by the Malaysian Accounting Standards Board and comply with the provisions of the Companies Act, 1965.

In accordance with a resolution of the Governing Council, dated 27 July 2010.



TAN MUSA BIN HITAM  
DIRECTOR



TAN SRI DATO' DR. WAN MOHD  
ZAHID BIN MOHD NOOR BIN  
DIRECTOR

Kuala Lumpur  
27 July 2010

**STATUTORY DECLARATION  
PURSUANT TO SECTION 169(16) OF THE COMPANIES ACT, 1965**

I, Yateh Zaihal Abidin, the officer primarily responsible for the financial management of Yayasan Sime Darby, do solemnly and sincerely declare that the financial statements set out on pages 7 to 17 are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.



YATEH ZAIHAL ABIDIN

Subscribed and solemnly declared before me at Kuala Lumpur, Malaysia on 27 July 2010, before me.



15th Floor, Wisma Sime Darby  
Jalan Raja Laut  
50050 Kuala Lumpur

COMMISSIONER OF R.C.A. 15



**PricewaterhouseCoopers**  
(AF 1146)  
Chartered Accountants  
Level 10, 1 Sentral, Jalan Travers  
Kuala Lumpur Sentral  
P.O. Box 10182  
50708 Kuala Lumpur, Malaysia  
Telephone +60 (3) 2173 1188  
Facsimile +60 (3) 2173 1288  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YAYASAN SIME DARBY**

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)  
(Company No. 55947-W)

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the financial statements of Yayasan Sime Darby, which comprise the balance sheet as at 30 June 2010, and the income and expenditure statement, statement of changes in general fund and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 17.

**Directors' Responsibility for the Financial Statements**

The Directors of the Yayasan are responsible for the preparation and fair presentation of these financial statements in accordance with the Financial Reporting Standards issued by the Malaysian Accounting Standards Board and the Companies Act, 1965. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. The standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, we considered internal control relevant to the Yayasan Sime Darby's preparation and fair presentation of the financial statements. In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Yayasan Sime Darby's internal control, we also considered evaluating the appropriateness, relevance and reliability of the accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements have been properly drawn up in accordance with Financial Reporting Standards issued by the Malaysian Accounting Standards Board and the Companies Act, 1965 so as to give a true and fair view of the financial position of Yayasan Sime Darby as of 30 June 2010 and of its financial performance and cash flows for the year then ended.





#### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we as a report that, in our opinion, the accounting and other records and the registers required by the Act to be kept by Yayasan Sime Darby have been properly kept in accordance with the provisions of the Act.

#### OTHER MATTERS

This report is made solely to the members of Yayasan Sime Darby, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume any liability for any other purpose for all or part of this report.

PRICEWATERHOUSECOOPERS  
(No. AF: 1146)  
Chartered Accountants

Kuala Lumpur  
27 July 2010

SOO HOC KHON YEAN  
(No. 2682/1071 (C))  
Chartered Accountant

#### INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2010

	Note	2010 RM	2009 RM
<b>INCOME</b>			
Donations		68,000,000	69,000,000
Interest income			
Fixed deposits		1,260,128	947,763
Debiture marks		-	40,430
		<b>69,260,128</b>	<b>69,987,993</b>
<b>LESS: EXPENDITURE</b>			
Scholarship expenses		16,002,998	19,810,101
General expenses		171,399	29,022
Sponsorship and donations		35,000	27,049
Conservation		13,873,706	3,100,000
Sports and community		5,217,445	2,829,000
Arts & culture		100,000	25,700
Legal & professional fees		115,210	3,792
Audit fees		5,000	929
Traveling and accommodation		4,115	5,553
Foreign exchange loss		17,316	17,027
Staff cost		681,682	-
Marketing expenses		485,292	-
		<b>36,709,163</b>	<b>34,948,766</b>
<b>SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION</b>			
		<b>32,551,265</b>	<b>45,039,227</b>
<b>TAXATION</b>			
	5	-	-
<b>NET SURPLUS OF INCOME OVER EXPENDITURE</b>			
		<b>32,551,265</b>	<b>45,039,227</b>



## BALANCE SHEET AS AT 30 JUNE 2010

	Note	2010 RM	2009 RM
<b>GENERAL FUND</b>			
Balance as at the beginning of the year		84,826,796	59,187,167
Surplus of income over expenditure		32,551,265	45,639,620
<b>Balance as at end of the year</b>		<b>117,378,061</b>	<b>84,826,796</b>
Represented by:			
<b>CURRENT ASSETS</b>			
Debtors receivable	11	68,000,000	59,000,000
Other receivables and deposits	6	8,921	4,100
Amounts due from related companies		472,970	1,044,951
Interest receivable		72,588	51,209
Cash and cash equivalents	7	49,088,582	59,425,493
		<b>117,643,061</b>	<b>60,525,753</b>
<b>LESS: CURRENT LIABILITIES</b>			
Other payables	8	265,000	1,028,552
Amounts due to related companies		-	4,670,695
		<b>265,000</b>	<b>5,699,247</b>
<b>NET CURRENT ASSETS</b>		<b>117,378,061</b>	<b>84,826,796</b>
		<b>117,378,061</b>	<b>84,826,796</b>

## STATEMENT OF CHANGES IN GENERAL FUND FOR THE YEAR ENDED 30 JUNE 2010

2010	Total RM
At 1 July 2009	84,826,796
Surplus of income over expenditure	32,551,265
<b>At 30 June 2010</b>	<b>117,378,061</b>
2009	
At 1 July 2008	35,187,167
Surplus of income over expenditure	45,639,620
<b>At 30 June 2009</b>	<b>84,826,796</b>



## CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2010

Note	2010 RM	2009 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus of income over expenditure	32,551,265	45,635,529
Adjustment for non-cash movements:		
Interest from fixed deposits	(1,260,428)	(847,465)
Interest from debt investments	-	(40,430)
<b>Operating profit before working capital changes</b>	<b>31,290,837</b>	<b>44,651,734</b>
Increase in receivables	(28,432,840)	(39,806,951)
(Decrease)/increase in payables	(5,433,957)	5,190,270
<b>Cash (used)/generated from operating activities</b>	<b>(2,575,960)</b>	<b>10,034,053</b>
Interest income received	1,239,049	974,831
<b>Net cash (used)/generated from operating activities</b>	<b>(1,336,911)</b>	<b>11,008,884</b>
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Proceeds from disposal of debt finance	-	1,143,750
<b>Net cash generated from investing activity</b>	<b>-</b>	<b>1,143,750</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,336,911)</b>	<b>12,152,634</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>50,425,493</b>	<b>37,991,859</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<b>49,088,582</b>	<b>50,144,493</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

## 1 GENERAL INFORMATION

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, provide recreation grounds, undertake environmental conservation and sustainability projects; and other related activities for the benefit of the community.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

## 2 BASIS OF PREPARATION

## (a) General

The Yayasan registered Sime Darby Berhad, a company incorporated in Malaysia as the immediate holding company and Yayasan Felaauran Bumi Putra, a company limited by guarantee as the ultimate holding company.

The financial statements have been prepared under the historical cost convention except as disclosed in the summary of significant accounting policies.

The financial statements are presented in Ringgit Malaysia (RM) which is the Yayasan's functional and presentation currency.

## (b) Accounting standards and interpretations

(i) Standards and amendments to standards that are applicable to the Yayasan for annual periods beginning on or after 1 January 2010

- FRS 129 "Financial Instruments: Recognition and Measurement" including amendments and improvement to the standard
- FRS 7 "Financial Instruments: Disclosures" including amendments and improvement to the standard

The Yayasan has applied the transitional provision in the respective standards which exempts entities from disclosing the possible impact arising from the initial application of the standards on the financial statements of the Yayasan. The Yayasan will apply these standards from annual periods beginning 1 July 2010.

(i) Standards, amendments to standards and interpretations to existing standards that are not relevant to the Yayasan

- FRS 1 "First-time adoption of Financial Reporting Standards"\*
- FRS 3 "Business Combinations"\*
- FRS 4 "Insurance Contracts"\*
- FRS 8 "Operating Statements"\*
- FRS 101 "Presentation of financial statements (revised)"\*
- FRS 123 "Borrowing Costs"\*
- FRS 127 "Consolidated and Separate Financial Statements"\*
- Amendment to FRST 11 "Exemption from Comparative FRS 7 Disclosure for First-time Adopters" and FRS 127 "Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate"\*
- Amendment to FRST 12 "Share-based Payment Vesting Conditions and Cancellations"\*
- Amendment to FRST 13 "Financial Instruments: Presentation" - "Participating financial instruments and obligation arising on liquidation"\*
- CI Interpretation 9 "Reassessment of Embedded Derivatives" and amendments to CI Interpretation 9\*
- CI Interpretation 10 "Consolidated Financial Reporting and Proportion"\*
- CI Interpretation 11 "FRS 2 Group and Treasury Share Transactions"\*
- CI Interpretation 12 "Service Concession Arrangements"\*
- CI Interpretation 13 "Customer Loyalty Programmes"\*



- IC Interpretation 14 "RST to the Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction"
- IC Interpretation 15 "Agreement to Cancel a Derivative Contract"
- IC Interpretation 16 "Licence of a Non-Investment in a Foreign Operation"
- IC Interpretation 17 "Distributions of Non-cash Assets to Owners"
- Improvements to standards issued by MASB in September 2009\*
- RFR 1.04 "Presentation of Financial Statements of a Subsidiary of a Foreign Entity"

\* Effective financial periods beginning on or after 1 July 2009  
 † Effective financial periods beginning on or after 1 January 2010  
 ‡ Effective financial periods beginning on or after 1 July 2010  
 @ Effective financial periods beginning on or after 1 January 2011

### 3 SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

#### (a) Income recognition

Donations are recognised in the income statement of the Yayasan when the Yayasan is entitled to the donations.

Interest income is recognised on an accrual basis.

#### (b) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, bank balances and term deposits with an original maturity of one year or less as they are exposed to a relatively little and subject to a minimal risk of changes in value.

#### (c) Financial instruments recognised at the balance sheet

The particular recognition method adopted for each of the financial instruments recognised at the balance sheet date is disclosed in the individual policy statement associated with each item.

### 4 SCHOLARSHIPS

The total number of scholarships awarded by the Yayasan Sime Darby since its inception is 1,254.

On 26 November 2007 and 27 November 2007 respectively, 77 and 32 scholarships with commitments of RM517,955 and RM1,416,466 respectively were novated from Golden Hope Scholarship Scheme and Yayasan Guthrie to Yayasan Sime Darby respectively. As at 30 June 2010, remaining 4 or 16 scholarships novated from Golden Hope Scholarship Scheme and Yayasan Guthrie are still outstanding with commitments of RM217,555 and RM29,110 respectively.

As at 30 June 2010, there were 287 scholarships (2009: 369) in progress.

### 5 TAXATION

No provision has been made for taxation as the Yayasan is a charitable institution which is exempted from tax by virtue of Section 177(1) of the Income Tax Act, 1967 (Paragraph 13 (1)(c) of Schedule 6).

### 6 OTHER RECEIVABLES AND DEPOSIT

	2010 RM	2009 RM
Justly deposits	400	4,100
Advance expense	6,301	-
Prepayment	2,220	-
	<b>8,921</b>	<b>4,100</b>

### 7 CASH AND CASH EQUIVALENTS

	2010 RM	2009 RM
Deposits with licensed banks	20,611,467	50,291,887
Deposits with other financial institutions	28,050,024	-
Cash on hand	418,291	133,605
	<b>49,088,582</b>	<b>50,425,492</b>

The weighted average effective interest rates at balance sheet date were as follows:

	2010 %	2009 %
Deposits with licensed banks	2.2	2.1
Deposits with other financial institutions	2.6	-

Deposits of the Yayasan have remaining maturity periods ranging from 2 to 92 days (2009: 2 to 31 days). Cash at bank and deposits held at call with licensed banks.

### 8 OTHER PAYABLES

	2010 RM	2009 RM
Provision for auditors fees	5,000	525
Other payable	-	1,027,827
Other accruals	260,000	-
	<b>265,000</b>	<b>1,028,352</b>





## 9 COMMITMENTS

The commitments at the end of the financial year are as follows:

	2010			
	Maturity profile			Total RM
	< 1 year RM	1-3 years RM	> 3 years RM	
Education				
- Scholarship commitment	17,539,559	35,538,887	-	53,078,446
- Others	2,444,400	-	-	2,444,400
Community Development	1,906,951	600,000	-	2,506,951
Conservation of the Environment and Protection of the Ecosystem	20,210,454	21,214,369	6,549,555	47,974,407
Youth, Sports & Recreation	13,530,252	506,124	-	13,836,376
	<b>55,231,656</b>	<b>61,919,379</b>	<b>6,549,555</b>	<b>125,700,590</b>
	2009			
	Maturity profile			Total RM
	< 1 year RM	1-3 years RM	> 3 years RM	
Education				
- Scholarship commitment	14,540,020	33,774,675	-	48,314,695

## 10 FINANCIAL INSTRUMENTS

### (a) Financial risk management objectives and policies

#### Currency risk

The Yayasan is exposed to currency risk as a result of the commitments to make foreign currency payments for tuition fees and living expenses for overseas scholars.

#### Credit risk

There is no exposure to any credit risk.

#### Liquidity risk

The Yayasan maintains sufficient cash and marketable securities to enable it to meet its contractual obligations when they fall due.

#### Interest rate risk

The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rate exposure arises from deposits and investments placed.

### (b) Fair value of the financial instruments

The carrying amounts of financial assets and liabilities as at balance sheet date approximated their fair values.

## 11 RELATED PARTY DISCLOSURES

The Yayasan reports Sime Darby Berhad, a company incorporated in Malaysia as the immediate holding company and Yayasan Pelajaran Bumiputera, a company limited by guarantee as the ultimate holding company.

The following companies are related to Yayasan Sime Darby by virtue of the fact that these companies are the following subsidiaries:

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are the significant related party transactions and balances:

Transactions	2010 RM	2009 RM
<b>Donations received and receivable from related companies</b>		
Sime Darby Berhad	-	100,000
Sime Darby Aun Inggris Sdn Bhd	-	500,000
Sime Darby Engineering Sdn Bhd	250,000	4,000,000
Sime Darby Property Berhad	13,000,000	1,250,000
Sime CEP Development Sdn Bhd	-	1,650,000
Sime Darby Pinang Perak Sdn Bhd	48,000,000	47,800,000
Sime Darby Pinang Perak (Sarawak) Sdn Bhd	-	4,000,000
Sime Darby Pinang Perak (Sarawak) Sdn Bhd	-	1,200,000
Sime Darby Medical Centre Subang Jaya Sdn Bhd	500,000	300,000
Sime Darby Industrial Sdn Bhd	5,000,000	2,700,000
Sime Darby Motors Sdn Bhd	1,000,000	2,200,000
Sime Darby Holdings Berhad	250,000	-

#### Balances

##### Amount due from related companies

Sime Darby Global Services Centre Sdn Bhd (formerly known as Sime Solutions Centre Sdn Bhd)	-	19,500
Sime Darby Pinang Perak Academy Sdn Bhd	-	15,000
Sime Darby Holdings Berhad	471,470	1,000,151
Sime Darby Pinang Perak Sdn Bhd	1,500	-

##### Amounts due to related companies

Sime Darby Medical Centre Subang Jaya Sdn Bhd	-	614
Sime Darby Pinang Perak Sdn Bhd	-	2,109,991
Sime Darby Holdings Berhad	-	2,500,000

## 12 APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Governing Council on 27 July 2010.

