



YAYASAN



ANNUAL REPORT 2011

## **COVER RATIONALE**

The cover of this year's Annual Report depicts the synthesis of all of our five pillars coming together under one foundation, Yayasan Sime Darby (YSD). The picture of a young, stronger hand leading a fragile one represents YSD, supporting our various beneficiaries through financial aid, resulting in the betterment of all the five pillars we have vowed to support, in our quest to develop a more sustainable future. YSD is your foundation for the future.

## **ACKNOWLEDGEMENTS**

YSD would like to thank the Sime Darby Group for the generous donations and continuous support. Special thanks to Sime Darby Group Communications and Corporate Affairs for editorial content and for their creative input. YSD also extends its gratitude to all Beneficiaries for their efforts in realising the projects and hopes to continue great working relationships in the years to come.

## CONTENTS

Foreword by Chairman	02
Message by Sime Darby President & Group Chief Executive	04
Greetings from Yayasan Sime Darby	06
YSD Council Members' Profile	08
YSD Mission & Objectives	11
YSD featured projects:	12
• Conservation of the Environment & Protection of Ecosystems	
• Youth, Sports & Recreation	
• Community Development	
• Arts & Culture	
• Education	
YSD Diary for Financial Year 2010/2011	35
Sponsorships for Financial Year 2010/2011	38
Statutory Financial Statements	42

## FOREWORD BY CHAIRMAN



The Financial Year 2010/2011 has been a very lively year for the Sime Darby Foundation or Yayasan Sime Darby (YSD). As the philanthropic arm of the Sime Darby Group, YSD has continued carrying out its existing projects, concluding some and committing to new ones. In fact, this year alone, YSD had thirty different projects under our five pillars of support: Education; Conservation of the Environment and Protection of Ecosystems; Community Development; Youth, Sports and Recreation; and Arts and Culture. The generous contribution received from the Group has made it possible for YSD to continue its good work in these various fields, making it possible for us to achieve YSD's mission and objectives.

Although all of the YSD projects are significant to their respective pillars, I wish to highlight a few noteworthy programmes for their achievements and contribution not only to YSD, but also to our society at large. Under the Community Development pillar, our project with the National Diabetes Institute (NADI) for example, has taken off quite successfully, with five roadshows within the Klang Valley and Negeri Sembilan and the plan is to extend our reach to the rest of the Peninsular by 2012. Through our support for the Sime Darby LPGA 2010 tournament, YSD has not only elevated Malaysia's women golf to another level, but also managed to raise RM435,993; almost half a million ringgit in funds for the Cancer Research Initiatives Foundation (CARIF). This contribution enables CARIF to implement its Patient Navigator programme which helps educate and guide cancer patients throughout the various stages of this life-threatening disease. I am proud

that YSD not only supports worthy causes and activities through direct financial assistance, but also the opportunity for the public to donate to encourage a caring and giving society. And through their contributions, they are able to be part of the good causes we support for the benefit of society.

Encouraging progress has also been made in our Conservation of the Environment and Protection of Ecosystems pillar. Our ongoing projects, the Borneo Rhinoceros Sanctuary and Stability of Altered Forest Ecosystems (SAFE) have both taken off and are running quite smoothly at a steady pace to meet the long term objectives. The SAFE project, also conducted in Sabah's "Lost World" of Maliau Basin, has been touted as the world's largest ecological research. Sustainability has always been YSD's practice, echoing the Sime Darby Group's vision, and the protection of the environment and all its elements is one of the most important ways to ensure our activities are sustainable.

In addition to our existing projects, YSD has also committed to quite a number of new ones. In the Education pillar, we have ventured into an Education Development Programme in Seberang Perak. Through the adoption of two poor-performing schools; SMK Changkat Lada and SMK Sultan Abdul Jalil in Kampung Gajah as our pilot schools, YSD's main objectives are to promote harmonious development and enhancement of Malaysia's education system; and to promote capacity-building and empowerment for sustainable education development. In the Arts and Culture pillar, we are currently partnering with Akademi Seni Budaya & Warisan Kebangsaan (ASWARA) to

generate greater awareness of Malaysia's dance culture and interest. We are also undertaking a new environmental project with the Sabah Wildlife Department in an effort to conserve and manage the habitat for the Proboscis Monkey, one of our Big9 animals at risk of extinction, near the Lower Kinabatangan River, Sabah.

Thus, it is obvious that the last financial year has been quite an efficacious one for the Foundation. Commendation should be given to all the beneficiaries of our grants and awards, who are all truly deserving of our support. YSD is honoured to assist and be a catalyst in realising their noble visions. Gratitude must also be given to our benefactor, the Sime Darby Group, that has been generous in their donations, enabling us to channel our funds to the deserving recipients. Last but certainly not least, I would like to acknowledge the Members of the Governing Council and the management staff for their diligence and the unwavering support that they have shown towards YSD.

In the words of Confucius, "To be able under all circumstances to practice five things constitutes perfect virtue; these five things are gravity, generosity of soul, sincerity, earnestness and kindness". Taking these words to heart, it is my hope that as a philanthropic arm of Sime Darby, YSD will continue to be successful in our efforts and contributions for the betterment of humanity and the world at large.

Thank you.



**Tun Musa Hitam**

Chairman, Yayasan Sime Darby

8 August 2011

## MESSAGE BY SIME DARBY PRESIDENT & GROUP CHIEF EXECUTIVE



In the Sime Darby Group, the spectrum of corporate social responsibility (CSR) spans from the operational sustainability and responsibility on one end, to corporate philanthropy on the other. This comprehensive approach to CSR is recognition of the company's place within the fabric of society - a space that is defined by the rights of all stakeholders and the sustainability of the environment. In the area of corporate philanthropy the Sime Darby Group supports its foundation, Yayasan Sime Darby (YSD), and has maintained its pledge to donate a portion of group profits for the various initiatives undertaken by YSD. YSD's five pillars complement the Group's own internal facing CSR initiatives and together with Group Sustainability and Quality Management department, represent the Sime Darby Group's 360 degree approach to CSR.

The returns on investing in philanthropic projects under YSD may not be immediately apparent due to the long gestation period of some projects, however, in some cases the returns and rewards are already visible.

YSD has, since January 2010, the Women's Aid Organisation (WAO)'s Refuge Centre for Battered Women and Their Children. The refuge has not only sheltered over 150 women and close to 100 children, 40 percent of these women are now able to live independently through the support given by the staff of WAO. The work performed at the refuge not only provides much needed relief for women seeking shelter from abuse, it also helps WAO to push for changes in national policy and legislation through its accurate and consistent monitoring of cases recorded at the centre.

Another example of significant achievements as a result of YSD's support is a stellar performance of the YSD Track Cycling Team. Mohd Azizulhasni Awang, Malaysia's no. 1 track cyclist, and World Keirin champion since 2009, was the Gold Medalist during the 2010 Asian Games in Guangzhou, China. Despite being sidelined due to an injury in February 2011 during a race in Manchester, United Kingdom, Azizul stands a very good chance of qualifying for the London 2012 Olympics. His teammate Josiah Ng, won a Gold Medal for the country during the XIX Commonwealth Games 2010 in Delhi, India, while Fatehah Mustapha scored the biggest breakthrough of her cycling career by advancing to the finals of the Women's Keirin event in her debut World Championships appearance in Apeldoorn, Holland. Fatehah too is set to qualify for the London 2012 Olympics.

Other projects that YSD has supported resonate with the Group's brand promise of "Developing Sustainable Futures". These include the UKM-YSD Chair for Climate Change, the UKM-YSD Chair for Sustainable Development – Zero Waste Technology for the Palm Oil Industry, the Stability of Altered Forest Ecosystems (SAFE) Project and the YSD Education Development Project in Seberang Perak. All these programmes exhibit YSD's commitment towards promoting sustainable benefits, being true to its mission and objectives.

I am especially interested with the progress of YSD Education Scholarship programmes. Since 1982 YSD has provided scholarships and bursaries for 1,397 students worth RM139.34 million. Over the last 28 years or so, the education opportunities provided by YSD have produced some very talented individuals

who have become leading lights both in Malaysia and beyond our borders. I am truly impressed with the scholars YSD has produced over the years and I hope they will continue to do us proud. Kudos to the management of YSD too, for establishing the YSD Alumni, so scholars have an avenue to reconnect and continue inspiring each other.

Finally, I would like to congratulate YSD for yet another successful and eventful financial year. I look forward to a fruitful year ahead and expect that we shall soon be hearing results from groundbreaking work that is being undertaken with YSD's support – work in the area of sustainable development and the SAFE project.

I hope to continue working closely with both the YSD Council of Governors and the management team to ensure our collective goals are met in the coming years.

Thank you.



**Dato' Mohd Bakke Salleh**  
President & Group Chief Executive  
Sime Darby Berhad  
8 August 2011

## GREETINGS FROM YAYASAN SIME DARBY

Hello again!

Yayasan Sime Darby (YSD)'s momentum for the Financial Year 2010/11 has continued to be stimulating, yet fulfilling for all the team members of YSD family. We were fortunate to have had our beloved Prime Minister launch one of YSD's notable projects, the Stability of Altered Forest Ecosystems (SAFE) in January 2011. The team had an eye-opening experience managing such a big launch in the remote forests of Maliau Basin in Sabah. With the launch, the SAFE project has received recognition globally to be the world's largest ecological research that will benefit not just the oil palm industries, but also sustainability of Malaysia's rare and endangered species of flora and fauna.



YSD was also fortunate to have been in the presence of another iconic Malaysian, YABhg Tun Mahathir Mohamad. Tun Mahathir, together with YSD Chairman, YABhg Tun Musa Hitam, launched the NADI-YSD On-Wheels programme in February 2011, a diabetes educational awareness programme targeted for the rural and Orang Asli population of Peninsular Malaysia. I am happy that the road show is progressing well and that we have educated and reached out to close to 1,000 Orang Aslis, and hope to have made the difference in developing a healthier eating habits and lifestyles.



We have also launched our very own Tabung Leukemia YSD in an effort to promote the culture of charity amongst the community, to relieve the burden of Leukemia patients. The ambassador for this fund is none other than YSD's very own 'Star' scholarship holder, national cyclist, Azizulhasni Awang, and the fund will be made available for Malaysian teenagers and adults, from the ages of 13 to 72 years old, who are in dire need of bone marrow transplants. A charity cycling event is planned to be held in September 2011 to help raise funds for the Tabung, and YSD will match, ringgit to ringgit, the funds raised.

This year too, YSD has committed scholarships and bursaries worth RM26.9 million to 89 deserving outstanding students in various fields of studies and technical courses. With this commitment, YSD has, since 1982, awarded 1,397 scholarships worth RM139.34 million.

Also under our Education pillar, is YSD's education development project aimed to promote harmonious development and enhancement of the Malaysia education system, while also promoting capacity building and empowering sustainable education development. Through this project, we have adopted two underprivileged schools in Perak, SMK Sultan Abdul Jalil Shah and SMK Changkat Lada, and three categories of sponsorship have been granted to them which are Academic Development, Teachers' Development and Students' Development. We sincerely hope that our investment in education of the future generations will continue to produce talented and skilled individuals that will greatly contribute to Malaysia.

I am also happy to say that YSD is supporting the appreciation of Malaysian culture through dance, by supporting the Connecting Communities: National Dance Tour, organised by the Aswara Dance Company. Apart from free dance concerts, the tour, the first of its kind, also engages interested youth and adults, by offering workshops and interactive games and talks.

Apart from that, we have continued to extend our funds to a few of our beneficiaries, such as the Woman's Aid Organization (WAO) and the Malay cricket Association of Malaysia (MCAM), both of whom are worthy organisations whose causes lie at the very heart of our foundation.

I could go on writing about our projects, but I would leave it to you to continue reading our project reports in the YSD Annual Report 2011. Nonetheless, all of our success in launching, managing and monitoring these projects are also due to the undying support from the units and Divisions of Sime Darby Group, and not forgetting our beneficiaries, Government instruments, national and international bodies. I hope our good working relationship will continue to help us in our commitment towards developing sustainable futures.

Sincerely,



**Yatela Zainal Abidin**

CEO of Yayasan Sime Darby

8 August 2011

## YSD COUNCIL MEMBERS' PROFILE



**TUN MUSA HITAM**

Tun Musa Hitam, a Malaysian, is an Independent Non-Executive Director and the Chairman of the Board of Sime Darby Berhad. He was appointed to the Board on 29 September 2007.

Tun Musa obtained his Bachelor of Arts degree from the University of Malaya and Masters degree in International Relations from the University of Sussex, United Kingdom. He has had several honours bestowed upon him including Honorary Doctorates from the University of Sussex, Universiti Malaysia Sabah, University of Malaya and Universiti Teknologi MARA, and fellowships from the Malaysian Institute of Management and the Centre for International Affairs, Harvard University.

Tun Musa is also currently the Chairman of Lion Industries Corporation Berhad and United Malayan Land Berhad, both of which are listed on the Main Market of Bursa Malaysia Securities Berhad, Yayasan Sime Darby, the CIMB Group's International Advisory Panel and the World Islamic Economic Forum. He is also the Joint-Chairman of the Malaysia-China Business Council, a member of the International Advisory Board Rotterdam, Special Envoy of the Commonwealth Secretary-General to the Maldives and a member of the Advisory Board

of the Malaysian "Journal of Diplomacy and Foreign Relations". He is also a member of the Advisory Panel of Iskandar Regional Development Authority.

Prior to this, Tun Musa held a number of key positions, including Chairman of Federal Land Development Authority (FELDA) and Kumpulan Guthrie Berhad. Tun Musa has held the positions in government including Deputy Minister of Trade and Industry, Minister of Primary Industries and Minister of Education, before becoming Malaysia's fifth Deputy Prime Minister and Minister of Home Affairs from 1981 to 1986.

Between 1990 and 1991, he was Malaysia's Special Envoy to the United Nations and also led the Malaysian delegation to the United Nations Commission on Human Rights from 1993 to 1998 and was elected Chairman of the 52nd Session of the Commission in 1995. From 1995 to 2002, he was the Prime Minister's Special Envoy to the Commonwealth Ministerial Action Group. In 2005, he was Joint-Chairman of the Eminent Persons Group to chart out the Association of South East Asian Nations (ASEAN)/China's next 15 years' programme and was appointed as Chairman of the Eminent Persons Group to draft the ASEAN Charter.



**TAN SRI DATO' DR. WAN MOHD. ZAHID MOHD. NOORDIN**

Tan Sri Dato' Dr. Wan Mohd. Zahid Mohd. Noordin, a Malaysian, is a Non-Independent Non-Executive Director. He was appointed to the Board on 14 September 2007.

Tan Sri Dato' Dr. Wan Mohd. Zahid holds a Bachelor of Arts (Honours) degree from University of Malaya, Masters from Stanford University and PhD from University of California, Berkeley. He underwent a course in business management under the Advanced Management Program at Harvard Business School. He started his career as a teacher, moving up to principal level and eventually held various positions in the Ministry of Education. His last post prior to retirement was as Director-General of Education.

Tan Sri Dato' Dr. Wan Mohd. Zahid is currently the Chairman of Universiti Teknologi MARA, Management and Science University and FEC Cables (M) Sdn Bhd. He is also a Director of Permodalan Nasional Berhad (PNB), Amanah Saham Nasional Bhd, Yayasan Felcra Bhd, Perbadanan Usahawan Nasional Bhd, SP Setia Berhad, Yayasan Sime Darby and Amanah Mutual Berhad. He was formerly the Chairman of Berger International Ltd based in Singapore, and Deputy Chairman of International Bank Malaysia Berhad.



**DATIN PADUKA ZAITOON DATO' OTHMAN**

Datin Paduka Zaitoon Dato' Othman, a Malaysian, was appointed to the Governing Council of Yayasan Sime Darby on 16 October 2008.

Datin Paduka Zaitoon Dato' Othman is a Barrister-At-Law (Lincon's Inn, London) and an Advocate & Solicitor of the High Court of Malaya and has been practicing in her own legal firm for more than thirty years. She has been on various company boards, including Sime Darby Berhad and member of several Councils.

Datin Paduka Zaitoon is a member of the Presidential Council of the Muslim Lawyers Association Malaysia where she had been the President for several years. She is a member of the Board of the Institute of Legal and Judicial Training for more than fifteen years and President of Persatuan Perwarisan Harta Islam Malaysia (Malaysian Muslim Legacy Management Association) until recently and is now an Advisor of the said Association. She

represents the Muslim Lawyers Association in Gagasan Badan Ekonomi Melayu (GABEM), and is also the Deputy President of the Protect and Save the Children Association (P.S. The Children).

Between April 2006 to April 2010 Datin Paduka Zaitoon was a Commissioner of the Human Right Commission of Malaysia (SUHAKAM) and was for several years a member of the Disciplinary Board of the Malaysian Legal Profession.

Datin Paduka Zaitoon started her career with the Malaysian Judicial and Legal Services and became the first woman Deputy Public Prosecutor in Malaysia. She was also a Magistrate, President of the Session Court and the Departmental Solicitor in the Public Trustee's office. She also held the positions of Senior Assistant Registrar and Deputy Registrar of the High Court of Malaya, Federal Counsel (Civil Division) at the Attorney General Chambers and the Deputy Director of the Legal Aid Bureau.



### TAN SRI DATO' DR. M JEGATHESAN

Tan Sri Dato' Dr. M Jegathesan, a Malaysian, was appointed to the Governing Council of Yayasan Sime Darby on 16 October 2008.

Tan Sri Dato' Dr. M Jegathesan is a medical doctor with specialist qualifications in pathology and currently holds various professional positions in the private healthcare sector. He is also the Pro Chancellor of Universiti Sains Malaysia.

In addition Tan Sri Dato' Dr. M Jegathesan is also a Director of CCM Duopharma Biotech Bhd, Malaysian Biotech Corporation Sdn Bhd and IntraGlobal Communications Sdn Bhd. Previously he served in the Ministry of Health, a career spanning over 30 years culminating in the posts of Director of its Institute for Medical Research and latterly Deputy Director General (Research and Technical Support). During this time he also served on numerous occasions as consultant and adviser to international agencies such as the World Health Organization, the UNDP associated Council for Health Research for Development.

To sports aficionados, Tan Sri Dato' Dr. M Jegathesan is fondly remembered as 'The Flying Doctor' for blazing the tracks around Asia and being the first Malaysian to win an Asian Games gold medal in Jakarta 1962 for 200 meters, then winning 3 gold medals at the next Asian Games in Bangkok. He was also

the first Malaysian to enter semi-final stage of an Olympic event in 1964 and repeated that in Mexico in 1968 setting at that time a national record that stands to this day. Tan Sri Dato' Dr. M Jegathesan is currently the President of the Malaysian Association of Doping Control Officers (MASDOCS), the Medical Advisor and a member of the Executive Board of the Commonwealth Games Federation, the Chairman of Medical Committee and a member of the Executive Board of the Olympic Council of Asia.

Tan Sri Dato' Dr. M Jegathesan has constantly managed to balance his academic and sporting interests and career and this perhaps best attested by his unique achievement of winning two national awards - The Sportsman of The Year Award in 1966 and The National Science Award in 1995.

### CAROLINE CHRISTINE RUSSELL

Ms. Caroline Christine Russell, a Malaysian, was appointed to the Governing Council of Yayasan Sime Darby on 16 October 2008.

Ms. Caroline Russell is the Chief Executive Officer of J.A Russell & Co Sdn. Bhd. and Boh Plantations Sdn. Bhd. Caroline was born in Kuala Lumpur but received her secondary and tertiary education in Scotland. She attended the University of Edinburgh, where she obtained a Bachelor of Commerce (Honours). Her business education includes an executive development programme at Darden Business School at the University of Virginia.

Ms. Caroline Russell joined Boh Plantations in 1988 in

the Company's marketing department. She was appointed to the Board of Directors of the Company in 1994 and became General Manager in 1998. In 2003, she assumed the position of CEO. Ms. Russell is also a director of a number of associate companies including Tehdara Sdn. Bhd. and Nerada (Pty) Ltd., a tea growing and marketing operation in Australia.

She is the member of General Committee of the Malaysian International Chamber of Commerce and Industry (MICCI). Ms. Russell is a strong supporter of environmental conservation and became Trustee of WWF-Malaysia in 2006 and its Treasurer in 2010. She has been nominated for the Chivas Regal Achievement Unlimited Award in 1998 and



was Top Nominee in the Ernst & Young Entrepreneur of the Year (Malaysia) Award 2004. Caroline is a member of the Malaysian chapter of the Young Presidents Organization (YPO).

## YSD MISSION & OBJECTIVES

As a Foundation that is linked to a multinational corporation with presence in 20 countries across the globe, YSD dedicates itself to promoting the human quest for learning, knowledge, meaning, goodwill and understanding, particularly in countries in which it has business interests. Cognizant of the vast diversity of the world in terms of traditions, cultural and intellectual resources, the Foundation endeavours to offer wisdom, expertise and assistance in areas where these can promote and advance what people believe they can achieve.

At home, the Foundation will sponsor, promote and advance the welfare of the disadvantaged, particularly the marginalised segments of society, without regard for race, colour or creed, by way of sponsoring capacity enhancing programmes to enable the disadvantaged to lead healthy, productive lives and give them a chance to lift themselves out of hunger and extreme poverty. The Foundation will do the utmost within its capability to do so to ensure that all people especially those with the fewest resources have access to the opportunities they need to succeed in life.

At the intellectual level, the Foundation dedicates itself to the promotion of scholarship and knowledge advancement in areas related to Sime Darby's core business where such initiatives can advance knowledge, capacity, improve understanding and appreciation of the environment and ecosystems and enhance the welfare of the people.

The Foundation shall also promote and sponsor programmes relating to sports, culture and the arts.



Deeply concerned over the rapid erosion of the environment due to pollution and indiscriminate exploitation of the forest, the Foundation dedicates itself to a programme of conservation to preserve the environment from further degradation and conservation of ecosystems. In particular, the Foundation will devote resources available to the rehabilitation of rivers and streams.

To advance these goals, the Foundation's programme supports the following activities:

- Conservation of the Environment and Protection of Ecosystems
- Youth, Sports & Recreation
- Community Development
- Arts and Culture
- Education



## **CONSERVATION OF THE ENVIRONMENT & PROTECTION OF ECOSYSTEMS**

In order to achieve its Mission and Objectives in the key area of “Conservation of the Environment and Protection of Ecosystems”, YSD dedicates itself to the protection and preservation of the environment and the conservation of animals in their natural habitat. This includes support for, and the promotion of, initiatives to protect and restore waterways to their natural state; conserve forests; animals and their biodiversity; and ensure that ecosystems are protected. Priority is given to vulnerable and/ or endangered animals and the preservation of forest reserves, particularly in and around Sime Darby’s operations.

**STUDYING THE MALAYAN TIGER WITH THE WORLD WIDE FUND FOR NATURE (WWF) MALAYSIA**

1 Year

YSD, Sime Darby Plantation and WWF-Malaysia signed an agreement to carry out a study aimed at assessing selected Sime Darby Plantation estate, which is the Sungai Dingin Estate in Kedah, for the purpose of formulating recommendations in improving sustainable plantation management. The study aims to analyse information on the effects of current activities and operations carried out in oil palm plantations on the wildlife and environment; determine the presence of the Malayan Tiger (*Panthera tigris jacksoni*) and assess its conservation status in and around the selected estate through monitoring of the animal, its habitat and the population of its prey, while determining the levels of human-wildlife conflict and poaching in the plantations, as well as identify the water courses and riparian areas within the estate that contain, or have the potential to contain, significant tiger conservation values.



It is estimated that there are only 500 Malayan Tigers remaining in Peninsular Malaysia from 3,000 back in the 1950s.

**RESTORATION AND PROTECTION OF ORANG UTAN HABITAT IN NORTHERN ULU SEGAMA PROJECT**

RM 25 MILLION  
10 Years

The Restoration and Protection of Orang Utan Habitat in Northern Ulu Segama Project begun in 2008, when an agreement was signed between the State Government of Sabah and Sime Darby Plantation. In 2010, YSD continued the support, playing an active role by working closely with the Sabah Forestry Department and Sime Darby Plantation for the continued progress of the project. This project aims to enhance the biodiversity conservation and restore flora and fauna in the area, with the ultimate aim of recreating the habitats for the Orang Utan and other wildlife at large. The reforestation activity covers an area of 5,400 hectares (ha) of deforested land in Ulu Segama, Sabah with reforestation and planting efforts focusing on plant species that are considered important as food source for Orang Utan and unique for wildlife in creating natural forests .



Ms. Caroline Christine Russell watering the Seraya Gangsa (a dipterocarpaceae tree), which she planted during her visit to the Northern Ulu Segama Forest Reserve on 21 July 2011.



Trees at the age of 6 months are kept in the nursery before it reaches a mature period to be planted at the site.



View of the highly degraded Northern Ulu Segama Forest Reserve today, due to excessive logging in the mid 90s.

**UKM - YSD CHAIR FOR SUSTAINABLE DEVELOPMENT - ZERO WASTE TECHNOLOGY FOR THE PALM OIL INDUSTRY**

RM15 million  
10 Years

YSD contributed a huge endowment fund of RM15 million to Universiti Kebangsaan Malaysia (UKM) with the aim of leading and directing research that is relevant to palm oil industry to aspire Malaysia to be a model for sustainable development for the world. With the collaboration of Sime Darby Plantation, UKM will undertake research for improvements that can be made to increase the value-added products from the industry, as well as reduce green house gas emissions. These improvements include green technology and innovative practices, ultimately leading to zero waste to the ground, air, and water. This Chair does not only comply with the Group’s wishes for a more sustainable future, it is also in tandem with the government’s measures towards ensuring sustainable growth through green technology.



Tan Sri Dato’ Dr. Wan Mohd. Zahid Mohd. Noordin accompanied by Prof. Dr. Saran Kaur Gill, Deputy Vice Chancellor (Industry & Community Partnership) UKM, presenting a memento to Prof. Dr. R. Bino, Managing Director of Agrotechnology and Food Sciences Group of Food & Biobased Research Institute, Wageningen University and Research (UR.)

**CONSERVATION OF THE PROBOSCIS MONKEY IN SABAH**

RM1.5 million  
3 Years

In a study conducted by the Sabah Wildlife Department (SWD) in 2005, it was found that the population size of the proboscis monkey was estimated to be a minimum of 5,907 individuals along major coastal river systems in Sabah. Only 15.3% of the estimated population was found within protected forest reserves, with much of the species’ diminishing range habitats exposed to further conversion, extraction and disturbance leading to increased isolation of proboscis monkey groups. YSD’s contribution goes towards the conservation and management of the proboscis monkey in Sabah by supporting the efforts to build capacity in the area of conservation biology and wildlife management within the SWD through the higher education training (PhD) of a senior wildlife officer, Dr Senthilvel Nathan at Cardiff University,

and Masters Education of two other local staff. This programme also works towards the rescue and translocation operations of pocketed populations of proboscis monkeys in perverse habitats.



Ms. Caroline Christine Russell and Puan Yatela Zainal Abidin presented the mock cheque to Dr. Senthilvel Nathan and Dr. Benoit Goossens. The ceremony on 20 July 2011 was held at Danau Girang Field Centre, in the Lower Kinabatangan Wildlife Sanctuary.



The Proboscis Monkey has partially webbed hands and feet to allow for water mobility.



This arboreal species is endangered as they face a single major threat - their habitats are areas which tend to be among the most colonised, farmed, industrialised and least protected by man.



**STABILITY OF ALTERED FOREST ECOSYSTEMS (SAFE)**

RM 30 million  
10 Years

The SAFE Project is a long-term research project collaboration between YSD and South East Asia Rainforest Research Programme (SEARRP), an overseas research programme of the Royal Society (The UK and Commonwealth Academy of Science). SAFE is slated to be the world’s largest ecological experiment both in terms of size and breadth of ecological processes. The project will allow insights into the minimization of biodiversity impacts while maximizing ecosystem services. The fully integrated research programme will focus on these key areas : animal and plant diversity, water and soils, carbon cycling, nutrient cycling and microclimate. The central element is the creation of clusters of forest patches of 1 hectare, 10 hectares and 100 hectares within an oil palm plantation that is currently being established by Yayasan Sabah.

The research plots are to be established in the surrounding (new) oil palm plantation, in mature plantations, areas of logged forest in land belonging to Yayasan Sabah, and in undisturbed primary forest in Maliau Basin. This project will make a major contribution to sustainable palm oil management

and the conservation of biodiversity, while providing a major contribution to sustainable plantation management, the implementation of the Roundtable on Sustainable Palm Oil (RSPO) guidelines and the conservation of biodiversity in agricultural landscapes.



Tun Musa Hitam presenting the mock cheque to Dr. Glen Reynolds of SEARRP, witnessed by Dato’ Seri Najib Tun Abdul Razak, Prime Minister of Malaysia.



An aerial view of the secondary mixed forest that can be found on-site.



The researchers and staff of the SAFE project.

## BORNEO RHINOCEROS SANCTUARY

RM 5 million  
3 Years

The Borneo Sumatran Rhinoceros is considered a critically endangered species, with only 50 individuals existing in the wild, and around 30 may be found in Sabah. The Borneo Rhinoceros Sanctuary (BRS) will provide a natural environment which is known to be suitable for the rhinos, where they will benefit from protection against poaching and hunting as well as monitoring of their well-being by qualified staff. It is hoped that once brought inside this sanctuary, the rhinos will mate and breed, thus boosting the dangerously low numbers of the species and

ensuring its survival. The BRS is an initiative of the Borneo Rhinoceros Alliance (BORA) which involves the creation and maintenance of a fenced-off area within Tabin Wildlife Reserve. There is currently one male, and one aged female rhino in the sanctuary, and it is hoped that another sighted young female in the wild in Tabin may be rescued and translocated to the sanctuary for breeding.



YSD CEO, Puan Yatela Zainal Abidin, visiting Tam during the launch of the Tabin staff quarters.



Tam, YSD's adopted Bornean Sumatran Rhino, safe in his sanctuary.

### UKM-YSD CHAIR FOR CLIMATE CHANGE

#### RM 5 million Endowment Fund

This chair was established in an effort to address the issue of climate change. Managed by UKM’s Research Centre for Tropical Climate Change System (IKLIM) with the consultation of YSD, it has enabled UKM to take on a leading role in climate research that focuses on the effects of climate change on water resources, the terrestrial ecosystem and health of people, marine ecosystems and sectors such as fisheries, as well as agro-ecosystems in Malaysia and South East Asia. IKLIM spearheads the research aimed at assessing the impact of climate

change in Malaysia and deepen understanding of the scientific aspects of climate change with a view to identifying mitigation measures and adaptation strategies. The work of the Chair would have four key elements: research, education and training, input into national policy development and community engagement at local, national and international levels. The Chair is of specific benefit to Sime Darby’s business interests, as the research activities under the Programme would yield reliable and up-to-date climate information, including seasonal

climate forecasts, all of which would be important and useful for the planning and management of Sime Darby’s plantation operations. The same is true for projects to examine the impact of climate change on ecosystems in palm oil plantations or to develop ecological approaches to pest control. Thus, support for the Chair would result in knowledge and technologies which would enable Sime Darby to become more competitive while at the same time minimizing the impact of its business activities on the environment.



YSD Council Members and the representatives from UKM with the mock cheque during the launch of the UKM-YSD Chair for Climate Change.



Tan Sri Dato’ Dr. Wan Mohd. Zahid Mohd Noordin and Tan Sri Dato’ Dr. M. Jegathesan at an exhibition on Climate Change held after the launch of the Chair.



## YOUTH, SPORTS & RECREATION

Under its “Youth, Sports & Recreation” pillar, YSD supports programmes that promote the all round development of youth to enable them to become trustworthy, conscientious and productive members of society. To this end, YSD makes available the resources at its disposal to promote recreational and sporting activities to help youth realise their full potential; develop sports; cultivate sportsmanship within the community; raise the standards of sports; and support efforts in existing sports of Sime Darby as well as sporting events that benefit society.

## KUALA LUMPUR CRICKET ASSOCIATION - 4TH KL INTERNATIONAL YOUTH CRICKET CARNIVAL

RM 60,000

One-off

The 4th KL International Youth Cricket Carnival was held at the Royal Selangor Club from 30 July to 1 August 2010. YSD sponsored an amount of RM 60,000 towards the organisation of this prestigious event that saw participation from 24 teams from Pakistan, Sri Lanka, India, Australia and Malaysia.



Participants from Australia waiting on the sidelines, cheering for the other teams.



A cricket player in action during the 4th International Youth Cricket Festival 2010 at Royal Selangor Club, Bukit Kiara.

## JEAN CHUA

RM180,000

3 Years

YSD is supporting Jean's development in golf through her training with Ian Triggs, a highly esteemed coach, as well as her tournament entrance fees. YSD decided to support Jean due to her consistent outstanding performances since she became a professional in 2009. Her coach, Ian Triggs, believes Jean has the potential to be among the top 20 golfers of the world. Jean became the second Malaysian to qualify for the prestigious US Women's Golf Open 2011 that took place from 4 to 10 July 2011, and was one of the 71 players who made the cut. YSD believes that with this assistance in her training, Jean will be able to represent Malaysia in the 2016 Olympics.



Jean Chua in action on the golf course.



Tan Sri Dato' Dr. M Jegathesan presenting the mock cheque to Jean Chua at the signing ceremony. As part of the Foundation's commitment to youth and sports in Malaysia, Jean Chua will receive assistance with a value of RM 180,000 to provide her world-class coaching and funding for her tournament entry fees in the United States of America.



"I am extremely honoured and grateful to Yayasan Sime Darby for giving me the opportunity to fulfill my dreams. This sponsorship will allow me to have the privilege to learn from one of the best coaches on tour, Ian Triggs who is based in Gold Coast, Australia", Jean Chua said in her speech during the signing ceremony.

**IX INTERNATIONAL MALAY CRICKET TOURNAMENT 2010**

RM119,040  
One-off

The annual tournament hosted by the Malay Cricket Association of Malaysia (MCAM) brought together different nations in the spirit of healthy competition and the love of cricket. The 9th International Malay Cricket Tournament saw for the first time, since their inaugural meet in 1999, three teams participating which were the Malaysian Malays, the South African Malays and the Singaporean Malays.



Athletes of the Malay Cricket Association of Malaysia posing proudly with their trophy and medals.



Senior team in action during the IX International Malay Cricket Tournament 2010.

**5TH SIME DARBY ASIA PACIFIC MERDEKA SINGLES & MIXED PAIRS LAWN BOWLS CHAMPIONSHIP 2010**

RM 280, 905  
One-off

YSD sponsored the 5th Asia Pacific Merdeka Singles & Mixed Pairs Lawn Bowls Championship 2010 held on 20 to 26 November 2010 at the Bayuemas Indoor Bowls Stadium, Pandamaran, Klang, Selangor. The championship saw participations from 13 countries, including Malaysia. The Malaysian Team achieved excellent results by winning Gold for the Men's Singles Category and Silver Medals for both Women's Singles

and Mixed Pairs Categories. The support for the Malaysian Lawn Bowls Federation's 5th Asia Pacific Merdeka Singles & Mixed Pairs Championship 2010 is proof of YSD's commitment towards providing opportunities to youth and boosting their development in the area of sports, which would also enhance their overall development and increase their chances of future success in achieving their aspirations.



The Malaysian team succeeded in winning the Silver Medal of the Mixed Pairs category.



The Malaysian team in action during the Championship.



Tan Sri Dato' Dr. Wan Mohd. Zahid with the winners of the Mixed Pairs Category at the prize giving ceremony.

**SIME DARBY LPGA MALAYSIA 2010**

RM 11,397,402  
One-off

The inaugural Sime Darby LPGA Malaysia 2010 did not merely serve to catapult Malaysia and Malaysian women golfers into the international golf circuit, it had also successfully generated funds and publicity mileage for the selected charitable body, Cancer Research Initiatives Foundation (CARIF). The tournament that offered total prize purse of USD1.8 million saw participation of 60 lady

golfers with 50 of them being the world's top ranking women golfers, and Jimin Kang emerged the winner. The packed, week-long event was filled with many activities from press conferences, welcome dinner, pro-am event, golf clinics, a charity visit and charity gala dinner as well as the actual tournament itself. The tournament successfully collected RM435,993 through charity events surrounding the LPGA tournament for donation

to CARIF. The donation is used to fund the Patient Navigation Programme aimed to provide assistance, guidance and support to cancer patients, family and friends deal with the life-threatening disease. Navigating patients through the complexities of the health systems is essential for these community groups as it revolutionises care of patients in public practice which seems to improve the survival rate of patients.

The crowd at the golf course during the tournament.



Datin Paduka Zaitoon Dato' Othman presenting a mock cheque to CARIF chairman, Tunku Tan Sri Dato' Seri Ahmad Tunku Yahya, witnessed by Dato' Tunku Putra Badlishah, Managing Director of Sime Darby Property.



Natalie Gulbis proving her worth as a professional golfer during the inaugural Sime Darby LPGA 2010.



Winner, Jimin Kang and Best Amateur, Kelly Tan, along with YSD Chairman Tun Musa Hitam, the tournament royal guest, Duli Yang Maha Mulia Paduka Seri Sultan Azlan Muhibbuddin Shah ibni Almarhum Sultan Yusuff Izzuddin Shah Ghafarullah and the officials from Sime Darby, IMG and LPGA.



Jimin Kang, winner of Sime Darby LPGA Malaysia 2010.

## YSD TRACK CYCLING TEAM

RM 2 million  
3 Years

In supporting the quest of realising the nation's dream of bringing home Malaysia's first Olympic cycling medal, YSD committed RM2 million in support of 7 talented, national riders to form the YSD Track Cycling Team. The cyclists are Mohd Azizulhasni Awang, Josiah Ng, Mohd Rizal Tisin, Muhammad Edrus Md Yunus, Junaidi Nasir, Mohamad Hafiz Mohamad Sufian and Fatehah Mustafa. Cyclists Azizulhasni and Fatehah are slated to qualify for the 2012

London Olympics. Apart from that, at the XIX Commonwealth Games in New Delhi, India which took place from 5 to 8 October, 2010, Josiah Ng brought home the first Gold medal for the track cycling in the Keirin event. In addition, Mohd Rizal Tisin won the Silver medal for the 1 Kilometre Time Trial Event, and together with Azizul and Josiah they won the Bronze medal for the Team Sprint Event. At the XVI Asian Games in Guangzhou, China which took place from 13 to 17

November, 2010. Azizulhasni Awang won the Gold medal in the Men's Keirin event whilst Josiah Ng took the Silver. At the World Cup Classics in Cali, Columbia held on 16 to 18 December 2010, Azizulhasni won a Gold medal for the Mens' Kierin Event.



Azizulhasni in action at the World Cup Classics in Cali, Columbia where he won the Gold Medal for the Mens' Kierin Event.



Fatehah in action at the cycling track during the World Cup Classics in Cali, Columbia held on 16 to 18 December 2010.





YAYASAN

# Tabung Leukemia

Dataran Putrajaya • 24 Sept 2



## COMMUNITY DEVELOPMENT

Under its “Community Development” pillar, YSD supports initiatives and programmes intended to promote the well-being of disadvantaged people, irrespective of race, culture, religion, creed and gender. YSD organises and supports capacity enhancement programmes that assist the disadvantaged segments of society by enabling them to rescue themselves from the clutches of poverty and helping them build and maintain better lives and futures. YSD also supports initiatives aimed at increasing awareness of the rights of individuals, especially women and children.

## WAO - REFUGE CENTRE FOR BATTERED WOMEN AND THEIR CHILDREN

RM 1.08 million  
3 years

YSD contributed towards the Women's Aid Organisation (WAO)'s Refuge Centre For Battered Women and Their Children for its operating expenses. Over 70% of those who spent time at the refuge centre are able to improve their lives significantly after their stay there. Around 40% of the centre's former residents are now able to live independently, while 18% are staying with

their families and friends. WAO not only provides shelter to these marginalised women and children, they are also able to facilitate the necessary policy or legislative changes to be made by relevant government bodies and agencies for the protection of abused women. The refuge centre provides shelter and protection to an average of 15 women and 15 children at any one time. The women and children usually stay

for one to three months, and during their stay, they participate in a variety of activities as well as receive employment assistance. The refuge centre officials also accompany these battered women to attend court hearings and even help them make police reports.



Residents listening to a talk, one of the many activities held by the refuge centre.



A refugee receiving guidance from a professional counselor at the centre.



Datin Paduka Zaitoon Dato' Othman, Meera Samantha, Ivy Josiah and Puan Yatela Zainal Abidin during the mock cheque presentation ceremony.

**DIABETES EDUCATION AND AWARENESS PROGRAMME WITH THE NATIONAL DIABETES INSTITUTE (NADI)**

RM 1.35 Million  
2 years

In the 90s, diabetes among the Orang Asli community was virtually non-existent. As they step further into the modern world, they are open to the risk of having diabetes and other heart related diseases due to the types of food that they consume. In the attempt to educate the rural folk and orang asli communities, Yayasan Sime Darby (YSD) collaborated with the National Diabetes Institute (NADI) to embark on a diabetes

awareness programme. The programme called “NADI-YSD On-Wheels” was jointly launched by NADI Patron, YABhg Tun Mahathir Mohamad and YSD Chairman, YABhg Tun Musa Hitam on 20 February 2011. The launch took place at the first roadshow location, Kg. Pangsun, Hulu Langat. YSD’s fund of RM1.35 million for the programme is used to fund the roadshows in selected rural and Orang Asli settlements around Peninsular Malaysia in

an effort to bring awareness to these communities. These roadshows educates the Orang Asli community through access to a mobile library providing books, CD/DVD and internet access, health talks, practical tips to help manage diabetes, giving free health screenings, counseling for those found to have diabetes and also exhibitions. To date, four roadshows have took place, and the programme managed to screen and benefit over 600 Orang Asli.



The Orang Asli community arriving at the 'NADI-YSD On-Wheels' roadshow.



YSD Council Members with Tun Mahathir Mohamad at the launch of NADI-YSD On-Wheels programme.

## TABUNG LEUKEMIA YSD

Leukemia is a very serious threat among Malaysians, ranking as the fourth most common cancer among males and the fifth among the female population. In an effort to help relieve the burden of Leukemia patients, YSD had launched the Tabung Leukemia YSD on 30 March 2011. With YSD's own Azizulhasni Awang as its Ambassador, the fund will be made available for Malaysian teenagers and adults, from the ages of 13 to 72 years old, who are in dire need of bone marrow transplants. If eligible, patients will receive subsidised, comprehensive treatment at Sime Darby Medical Centre (SDMC)'s Blood Diseases Centre in Subang Jaya. A charity cycling event will be held in September 2011 to help raise funds for the Tabung. YSD will match, ringgit to ringgit, the funds raised during this event.



Tun Musa Hitam and Azizulhasni making their donations to Tabung Leukemia YSD.



A young leukemia patient being treated by a nurse at SDMC.

## 50 LAPTOPS FOR 50 SCHOOLS AT P.191 KALABAKAN, TAWAU SABAH

RM135,000  
One-off

A little goes a long way. YSD contributed 50 laptops to 50 rural schools in the Kalabakan region in Tawau, Sabah aimed to improve communication via internet connection between these remote schools and the respective ministries and local district offices. The sponsorship will help increase the capacity of the headmaster/ principal and administration staff of the respective schools in Kalabakan who have been marginalised

due to poor accessibility to current communication tools and equipments such as laptops and internet connection. With YSD's support, latest information from the relevant ministries and support offices of Malaysia will be within reach and be useful for the headmaster/ principal and administration staff, who will also be able to keep their teachers and students abreast of up-to-date developments and information that is relevant to their fields of study.



Teachers with their newly acquired laptops.



Representatives from the schools testing out their respective laptops.



Datin Paduka Zaitoon meeting the teachers from the selected schools.



## ARTS & CULTURE

Under its "Arts & Culture" pillar, YSD supports the development of the vibrant arts community in Malaysia's multi-cultural society. This includes projects and activities in the visual arts, music, theatre, cinema and dance. YSD sponsors initiatives aimed at strengthening arts institutions and developing cultural knowledge and resources. YSD also encourages contributions of artistes to the richness of a cultural heritage and legacy that is uniquely Malaysian. To reach these objectives and raise the profiles of Malaysia artists, YSD works with other established organisations/experts.

**THE 8TH JB ARTS FESTIVAL 2011**

RM75,000  
One-off

The JB Arts Festival is the only festival of its kind in Malaysia. Organised by the Johor Society of the Performing Arts, the 8th edition of the festival is a platform where local and international performers, both traditional and modern, meet, perform and exchange knowledge with the audience, as well as among each other. Between 21 to 24 July 2011, audiences were wowed by the plethora of creativity and artistry shown during this festival of the senses.



Dato' Seri Utama Shahrir Abdul Samad accepting the mock cheque from Puan Yatela Zainal Abidin.



A dramatic preview of a performance that was held during the festival.

**CONNECTING COMMUNITIES: NATIONAL DANCE TOUR BY THE ASWARA DANCE COMPANY**

RM380,000  
1 Year

Malaysian traditional dances are truly unique and rarely performed for the public. Akademi Seni Budaya dan Warisan Kebangsaan (ASWARA) is staging dance performances and workshops showcasing Malaysia's diverse cultures and heritage through dance, giving these dances a chance to survive the modern times through the practice of professional dancers and appreciation of the public. The tour, the first of its kind, also engages interested youth and

adults, by offering workshops and interactive games and talks. YSD's contribution brings a dance tour across 6 venues in Peninsular Malaysia, involving approximately 20 of ASWARA's best dance graduates and students, as well as its renowned teaching staff. The concerts are free to the public. The workshops are free for school-going youth, with a minimal fee for adults.



ASWARA dancers performing a traditional Malay dance.



A traditional Indian dance performed skillfully by ASWARA dancers.



Learning by example, a young boy taking pointers from an ASWARA dancer during the workshop.



## EDUCATION

YSD dedicates itself to promoting the human quest for learning, knowledge, meaning, goodwill and understanding, particularly in countries in which the Sime Darby Group has business interests. Cognizant of the vast diversity of the world in terms of traditions, cultural and intellectual resources, the Foundation endeavours to offer wisdom, expertise and assistance in areas where these can promote and advance what people believe they can achieve.

## YSD EDUCATION SCHOLARSHIP

### YSD EXCELLENCE SCHOLARSHIP PROGRAMME

YSD offers bonded scholarships to young individuals who possess outstanding academic achievements and strong leadership qualities. The selected high potential talents identified will be sponsored to pursue pre-university, undergraduate and postgraduate studies at top notch universities in United Kingdom, United States, Australia, as well as in Malaysia.

YSD is dedicated to not only offer full academic scholarships, but also offers holistic developmental programmes prior to joining Sime Darby's workforce, internships, and continuous personal support for scholars' welfare and academic performance during the tenure of scholarships.

Currently, the scholarship programme has been extended to Indonesia, Hong Kong, and Singapore; and starting 2012, in China and Liberia. This is in line with YSD's efforts to identify and nurture a pool of high calibre future leaders for the Sime Darby Group globally.



The recipients of the Excellence Scholarship Awards with Datin Paduka Zaitoon Dato' Othman, Tan Sri Dato' Dr. Wan Mohd. Zahid Mohd. Noordin and Puan Yatela Zainal Abidin.

### YSD 'STAR' SCHOLARSHIP PROGRAMME

This programme awards young talents who have made significant contributions to the nation in the fields of sports, arts and culture, environment and science/research, with scholarships.

In January 2011, Kelly Tan Guat Chen, Malaysia's number one amateur lady golfer, became the second individual to receive the YSD 'Star' Scholarship Award worth RM169,000 that enabled her to pursue accredited college preparatory course and full-time golf programme at the prestigious golf institution, The Pendleton School of IMG Academies in Florida, United States.

While studying at the Pendleton School of IMG Academies, Kelly Tan has been demonstrating outstanding golf achievements. Her two consecutive tournament wins in the United States earned Kelly Tan the Hurricane Junior Golf Tour's Player of the Month award. Kelly Tan ranks 57th in the world based on the World Amateur Golf Ranking (WAGR) and ranks 6th in Asia.

The Foundation awarded its first scholarship in this category in 2010 to Azizulhasni Awang, World No. 1 Keirin cyclist.



Kelly Tan was awarded with the YSD 'Star' Scholarship Award in January 2011 for her to attend full time golf programme at IMG's Pendleton School.

EXCELLENCE PROGRAMMES	COMPLETED	ONGOING	TOTAL	TOTAL AMOUNT SPENT UNTIL FY 10/11 (RM)
<ul style="list-style-type: none"> <li>• YSD Postgraduate Scholarship Programme (Overseas)</li> <li>• YSD Undergraduate Scholarship Programme (Overseas/Local)</li> <li>• YSD Pre-University Scholarship Programme</li> <li>• YSD 'Star' Scholarship Programme</li> </ul>	609	148	757	85.4 million



### YSD SKILL ENRICHMENT PROGRAMME

Under this 'enrichment' category, YSD emphasizes on education assistance which will benefit students from low income families with a monthly household income of RM2,500 or below.

Students who are vocationally inclined may pursue technical courses at diploma and certificate levels at Sime Darby Plantation Academy (SDPA), Sime Darby Nursing and Health Sciences College (SDNC) or Sime Darby Industrial Academy (SDIA).



YSD's scholars from the Sime Darby Plantation Academy (SDPA) receiving practical training at one of Sime Darby's plantation estates.



The Skill Enrichment Scholarship provides scholars with not only hands-on vocational training, but also the opportunity to join Sime Darby's workforce.

### YSD – CAMBRIDGE PUBLIC POLICY PROGRAMME

This programme aims at promoting development of good public policy through education sponsorships of civil servants at the University of Cambridge. This collaborative effort with University of Cambridge and Public Service Department of Malaysia (JPA) focuses on outstanding leaders in the public sector with a minimum of ten years working experience, who are in the position to influence decision-making and drive positive changes in the implementation of new or revised public policies.

During this 10-week programme, 8 selected government officials attended a series of lectures and seminars on important topics relating to public policy, visited various UK government agencies and produced a research paper on public policies with guidance and supervision from leading professors and academicians.



The participants of the Cambridge Public Policy Programme with their supervisors at the University of Cambridge, UK.

ENRICHMENT PROGRAMMES	COMPLETED	ONGOING	TOTAL	TOTAL AMOUNT SPENT UNTIL FY 10/11 (RM)
<ul style="list-style-type: none"> <li>Diploma courses in Agriculture and Mechanical Engineering</li> <li>SDIA Heavy Equipment Technician Certification (MLVK) Level 1,2,3</li> <li>SDNC Diploma in Nursing &amp; Medical Laboratory Technology</li> <li>YSD-Cambridge Public Policy Programme</li> </ul>	336	104	440	9.7 million

**YSD BURSARY PROGRAMME**

YSD has also extended bursaries to students who have strived for academic excellence, despite the limitations that they face, be it physical or financial.

The Basic Healthcare Skills Course is a one-of-a-kind collaboration with Sime Darby Nursing School (SDNC), where students with no opportunity to pursue tertiary education will be equipped with critical skills needed for the hospitality, nursing and healthcare industries.



Tan Sri Dato' Dr. Wan Mohd. Zahid Mohd. Noordin awarding a Bursary Scholarship Award to an eligible recipient.



Tan Sri Dato' Dr. Wan Mohd. Zahid Mohd. Noordin congratulating a bursary recipient.



Recipients of the Bursary award with Council Members Datin Paduka Zaitoon Dato' Othman, Tan Sri Dato' Dr. Wan Mohd Zahid Mohd Noordin and YSD CEO, Puan Yatela Zainal Abidin.



Datin Paduka Zaitoon Dato' Othman awarding a Bursary scholar, accompanied by Puan Yatela Zainal Abidin.

UNDERPRIVILEGED PROGRAMMES	COMPLETED	ONGOING	TOTAL	TOTAL AMOUNT SPENT UNTIL FY 10/11 (RM)
<ul style="list-style-type: none"> <li>• YSD Special Support Bursary</li> <li>• YSD Special Needs Bursary</li> <li>• YSD Special Award Bursary</li> <li>• Basic Healthcare Skills Course</li> </ul>	175	25	200	1.85 million

## EDUCATION DEVELOPMENT

### YSD ACADEMIC DEVELOPMENT PROGRAMME

RM 900,000

3 Years

In its quest to promote capacity building and empowerment of underprivileged and disadvantaged schools, YSD launched its Academic Development Programme on 17 October 2010 for two underprivileged schools located at FELCRA estates in Kampong Gajah in Seberang Perak. It is also the first educational development programme of its kind in Perak that benefits students and teachers in rural areas and it receives full support from the Perak State Education Department.

The two underprivileged schools - Sekolah Menengah Kebangsaan Sultan Abdul Jalil Shah and Sekolah Menengah Kebangsaan Changkat Lada - will benefit from the 3-year YSD Academic Development Programme worth RM900,000.

In strengthening the schools' internal capabilities, YSD provides the expertise of 9 selected 'Guru Cemerlang' from high performance schools in Malaysia as 'mentors' for rural teachers, sharing knowledge and experience, with inspiring innovation of new teaching methodologies.

The YSD School Excellence Twinning Programme (STEP) is another programme which is aimed at creating and nurturing good school culture and an environment that promotes high performance and academic excellence. The pioneer programme was launched on 2 April 2011 with potential students and teachers from the two rural schools attending a one-week attachment at one of the top Sekolah Berprestasi Tinggi in Malaysia.



Students attending "Kem Pecutan Prestasi PMR & SPM 2011" from 6 to 10 June 2011.



YSD STEP participants sharing a moment with YSD Council Members Tan Sri Dato' Dr Wan Mohd. Zahid and Datin Paduka Zaitoon Dato' Othman, YSD CEO Puan Yatela Zainal Abidin, YBhg. Datuk Asariah Mior Shaharuddin, Ministry of Education (MOE), schools' principals and subject teachers at its closing ceremony on 8 April 2011.



Teachers from SMK Sultan Abdul Jalil Shah and SMK Changkat Lada paying attention to 'Guru Cemerlang Sains', Cik Norazrina, who guided and showed them teaching techniques during the "Science Workshop" on 15 - 17 April 2011 at Teluk Batik, Perak.



STEP programme participants playing water polo as their recreational activity.

## TUN ABDUL RAZAK CHAIR - OHIO UNIVERSITY

RM 2.4 million  
One-off

The Tun Abdul Razak Chair was established in 1979 as a partnership between the Malaysian government and Ohio University, to strengthen the understanding and appreciation for Malaysia among the constituencies and to better serve the goal of building stronger ties between USA and Malaysia. In the

spirit of solidarity among nations, YSD contributed a total of RM2.4 million for the Tun Abdul Razak Chair in South East Asian Studies Centre at Ohio University. The 14th chairholder, Dr Habibah Ashari began her appointment at Ohio University in July 2011. Dr. Habibah is the Director of International Education College

(INTEC) at Universiti Teknologi MARA (UiTM) and is a Professor of Education with a Ph.D. in Curriculum and Instruction from Indiana University. She is the first Tun Abdul Razak Chair from UiTM and only the second woman to be granted this distinction.

Dr. Habibah Ashari speaking to students and faculty at her welcome reception in September 2011.



The Ohio University delegation meeting with former Tun Razak Chairholders in Kuala Lumpur in 2010.



**YSD DIARY FOR FINANCIAL  
YEAR 2010/2011**



YSD Scholarship Award Ceremony 2010  
8 July



Scholars Development Programme Australia  
30-31 October

Scholars Development Programme Malaysia  
12-15 December

7th JB Arts Festival  
29 June - 27 July

Malaysian Nature Society 70<sup>th</sup> Anniversary Celebration  
10 October

Donation to 50 laptops to rural schools in  
9 October

YSD exhibition at eco-carnival Sri Aman school  
11 November

Ulu Segama Workshop  
10 November

2010

07 08 09 10 11 12

Buka puasa at Rumah Kasih Sayang  
4 September

Handover of baju raya at Rumah Sentuhan Budi  
7 September

Launch of YSD Academic Development Programme in Seberang Perak  
17 October

Sime Darby LPGA 2010  
22-24 October

Launching of Tabin Staff Quarters & Visiting BORA  
12 November





Launch of SAFE Project  
27-29 January



Launch of Tabung Leukemia YSD &  
YSD Outstanding Achiever Award -  
Azizulhasni Awang  
30 March



YSD Sponsorship Award  
Ceremony - Jean Chua  
9 June

Welcoming Ceremony for  
Azizulhasni  
10 March

Donation  
Ceremony-Pusat  
Penjagaan Kanak-  
Kanak Cacat Taman  
Megah  
23 February

YSD Instructional  
Workshop for Teachers  
5-6 March  
1-2 April  
15-17 April



YSD Scholar's  
Reunion Dinner  
25 April

GLC Open Day,  
YSD presenting  
YSD 'Star'  
Scholars  
24-25 June

Hospital  
Lam Wah Ee Mock  
Cheque Presentation  
24 May

# 2011

YSD 'Star' Scholarship  
Award Ceremony - Kelly Tan  
16 January

Handover Ceremony  
of Braille Books  
5 April



School Twinning  
Excellence  
Programme  
2-9 April

WAO Mock  
Cheque Presentation  
20 May

"Hari Deklarasi  
Kecemerlangan  
Sekolah"  
22 May

Launch of NADI-YSD On-Wheels  
20 February



YSD- Cambridge Public Policy  
Scholarships Award Ceremony  
7 April



Make-A-Wish Charity  
Golf & Dinner  
3 June

"Kem Pecutan PMR&SPM 2011"  
8 June



**SPONSORSHIPS FOR FINANCIAL YEAR  
2010/2011**



### NATIONAL CANCER SOCIETY MALAYSIA FOR A PINK CHARITY EVENING WITH FRANCES YIP

YSD donated RM 2,830 through the purchase of tickets to the Charity Event. The fund raised through this concert was donated to four organisations which are The National Cancer Society, The Cancer Research Initiatives Foundation, Breast Cancer Welfare and Association & College of Radiology Malaysia.

### PERTUBUHAN KEBAJIKAN ANAK-ANAK YATIM & MISKIN (PEYAKIN) FOR MAJLIS AMAL & BERBUKA PUASA

YSD's donation of RM 1,000 was channeled towards the "Majlis Amal dan Berbuka Puasa Pertubuhan Kebajikan Anak-Anak Yatim dan Miskin Darul Khusus (PEYAKIN) NSDK" held on 3 September 2010.

### HIDAYAH CENTRE FOR MAJLIS BERBUKA PUASA 2010

YSD's donation of RM1,000 was used for the Majlis Berbuka Puasa for the centre.

### RUMAH KASIH SAYANG – CONTRIBUTION FOR BUKA PUASA AND HARI RAYA CELEBRATION

YSD contributed RM3,340 for Rumah Kasih Sayang's Majlis Berbuka Puasa on 4 September 2010. The fund was used to purchase food for breaking of fast, as well as for Duit Raya for the staff and the orphans.



YSD CEO, Puan Yatela Zainal Abidin giving out Raya packets to the children of Rumah Kasih Sayang.

### RUMAH SENTUHAN BUDI – CONTRIBUTION OF NEW CLOTHES FOR HARI RAYA FOR THE ORPHANS

YSD brought smiles to the faces of the orphans at Rumah Sentuhan Budi when we donated RM1,250 worth of clothes for Hari Raya.



YSD staff with the residents of Rumah Sentuhan Budi.

### CHARITY HUNT BY SOROPTOMIST INTERNATIONAL CLUB OF BANGSAR

Soroptimist International Club of Bangsar received RM5,000 from YSD for a Treasure Hunt organised to raise funds for disadvantaged women and girls living in and around the Klang valley area. The women will undergo skills building programmes or courses that will allow them to earn sustainable income and help them maintain better lives, to get out of the poverty cycle.

### APPRENTICESHIP PROGRAM FOR UNEMPLOYED SPM HOLDER - COLLABORATION OF SD ENGINEERING WITH KOLEJ KOMUNITI PASIR GUDANG

This apprenticeship programme by Sime Darby Engineering and Kolej Komuniti Pasir Gudang aims to equip and expose participants to useful technical skills and provide experience in the engineering field, to develop their skills that would increase their job opportunities. YSD's contribution of RM3,161 was used to pay for the allowance, medical check-up and NIOSH course for the 8 students who enrolled in this programme.

**MUFTI DAY TO RAISE FUND FOR CHILDREN IN NEED OF SURGERY BY GARDEN INTERNATIONAL SCHOOL**

YSD donated RM5,000 towards this fundraising activity organised by the Garden International School. The annual event raises funds for children in dire need of surgery.

**DONATION TO PERSATUAN KANAK-KANAK CACAT TAMAN MEGAH ORGANISED BY THE LATIN AMERICAN LADIES ASSOCIATION**

YSD’s donation of RM10,000 was channelled towards the purchase of therapy equipments for the Persatuan Kanak-Kanak Cacat Taman Megah, Petaling Jaya.



Donors with the children of Persatuan Kanak-Kanak Cacat Taman Megah.

**MALAYSIAN NATURE SOCIETY (MNS) 70TH ANNIVERSARY CELEBRATION**

YSD contributed RM250,000 to the celebration of Malaysian Nature Society’s (MNS) 70th anniversary where an International Conference entitled “Challenges and Solutions for Tropical Biodiversity” was held on 8 and 9 October 2010, and a Royal dinner was held the following day on the 10th. YSD’s contribution was channelled into MNS’s Green Aid Fund where it is to be used to fund various projects, particularly those at the Royal Belum-Temengor Forest Reserve.

**BORNEO INTERNATIONAL MARATHON FOR HUTAN AND SERI MENGASIH CENTRE**

YSD donated a total of RM13,410 to HUTAN, an NGO aimed at conserving Orang Utan in Sabah, and Seri Mengasih Centre, a charitable institution that assists people with intellectual disability. The donation was made through a fundraising event, the Borneo International Marathon 2011 organised by the Shangri La’s Rasa Ria Resort.

**PERTUBUHAN KEBAJIKAN ANAK-ANAK YATIM DAN MISKIN (PEYAKIN) FOR MAJLIS TILAWAH AL-QURAN DAN NASYID PERINGKAT KEBANGSAAN**

YSD contributed RM5,000 to the Majlis Tilawah Al-Quran dan Nasyid Peringkat Kebangsaan organised by Pertubuhan Kebajikan Anak-Anak Yatim & Miskin (PEYAKIN). 25% of the fund was channelled towards “Pembiayaan Pendidikan Insaniah” and “Tabung Bantuan pelajar Fakir/Miskin” each, while the remaining amount was spent on breakfast for the participants.

**MAKE-A-WISH MALAYSIA CHARITY GOLF**

YSD contributed RM15,000 as the Gold sponsor for this charity golf tournament. The funds donated will be used to fulfill the wishes of terminally ill children suffering from life threatening diseases.



The charity golf tournament under the Make-A-Wish Foundation was held at Kuala Lumpur Golf and Country Club (KLGCC).

## YSD OUTSTANDING ACHIEVER AWARD

This newly established award is made available for existing YSD beneficiaries who have made remarkable accolades in their respective fields, recognised at both local and international levels.

### 1st Recipient – Mohd Azizulhasni Awang



Azizul with the Chairman and Governing Council Members of YSD at the award ceremony.

Azizulhasni was awarded RM 20,000 by YSD in appreciation of his sportsmanship and hard work, and in recognising his admirable achievements in track cycling. Azizul not only won a gold medal in the Asian Games 2010, he emerged as the 2010-2011 Keirin World Champion in Manchester, England in February 2010, despite suffering from an injury caused by an accident during the race. This is Azizul's third consecutive year becoming the world Keirin champion. He was also granted the Malaysian National Sportsman award for two consecutive years in a row; 2009 and 2010.

### 2nd Recipient – Ian Teng Weng Yew



Tan Sri Dato' Dr. Wan Mohd Zahid Mohd Noordin with Ian's family members at the award ceremony.

Ian Teng Weng Yew, a YSD scholar, scored the highest marks in the world for the South Australian Matriculation in 2010 with ATAR 99.95 with all perfect scores in five subjects. YSD awarded him with RM 6,000 for his remarkable achievement.

## STATUTORY FINANCIAL STATEMENTS

Governing Council's Report	43
Statement by Directors	45
Statutory Declaration	45
Independent Auditors' Report to the Members of YSD	46
Comprehensive Income and Expenditure Statement for the Year Ended 30 June 2011	48
Statement of Financial Position as at 30 June 2011	49
Statement of Changes in General Fund for the Year Ended 30 June 2011	50
Statement of Cash Flow for the Year Ended 30 June 2011	51
Notes to the Financial Statements for the Year Ended 30 June 2011	52

## GOVERNING COUNCIL'S REPORT

The Governing Council hereby submits its report together with the audited financial statements of Yayasan Sime Darby ("the Yayasan") for the year ended 30 June 2011.

### PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects; and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

### FINANCIAL RESULTS

	RM
Deficit of income over expenditure	(29,327,839)

### RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the year.

### GOVERNING COUNCIL MEMBERS

The members of the Governing Council ("Directors") in office since the date of the last report are:

Tun Musa bin Hitam

Tan Sri Dato' Dr. Wan Mohd Zahid bin Mohd Noordin

Datin Paduka Zaitoon binti Dato' Othman

Tan Sri Dato' Dr. Jegathesan a/I N M Vasagam @ Manikavasagam

Caroline Christine Russell

Tan Sri Dato Sri Abang Ahmad Urai bin Datu Hakim Abang Haji Mohideen (Retired on 20 October 2010)

Tunku Tan Sri Dato' Seri Ahmad bin Tunku Yahaya (Retired on 30 June 2011)

In accordance with the Articles of Association of the Yayasan, all Directors retire at the forthcoming Annual General Meeting and, being eligible, offer themselves for election.

### DIRECTORS' BENEFITS

During and at the end of the year, no arrangements subsisted to which the Yayasan is a party, being arrangements with the object or objects of enabling Directors of the Yayasan to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit by reason of a contract made by the Yayasan or a related corporation with the Director or with a firm of which he is a member, or with a company in which he has a substantial financial interest except that certain Directors received remuneration as directors of related corporations.

### STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

Before the income and expenditure statement and balance sheet of the Yayasan were made out, the Directors took reasonable steps:

- (a) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts; and
- (b) to ensure that any current assets, other than debts, which were unlikely to realise in the ordinary course of business, their values as shown in the accounting records of the Yayasan had been written down to an amount which they might be expected so to realise.

At the date of this report, the Directors are not aware of any circumstances:

- (a) which would render the amounts written off for bad debts or the amount of the allowance for doubtful debts in the financial statements of the Yayasan inadequate to any substantial extent; or
- (b) which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
- (c) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.

No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the year which, in the opinion of the Directors, will or may substantially affect the ability of the Yayasan to meet its obligations as and when they fall due.

At the date of this report, there does not exist:

- (a) any charge on the assets of the Yayasan which has arisen since the end of the year which secures the liability of any other person; or
- (b) any contingent liability of the Yayasan which has arisen since the end of the year.

#### **OTHER STATUTORY INFORMATION**

At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements misleading.

In the opinion of the Directors,

- (a) the results of the Yayasan's operations during the year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- (b) there has not arisen in the interval between the end of the year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Yayasan for the year in which this report is made.

#### **IMMEDIATE AND ULTIMATE HOLDING COMPANY**

The Yayasan regards Sime Darby Berhad, a company incorporated in Malaysia as the immediate holding company and Yayasan Pelaburan Bumiputra, a company limited by guarantee as the ultimate holding company.

#### **AUDITORS**

The auditors, PricewaterhouseCoopers, have expressed their willingness to continue in office.

In accordance with the resolution of the Governing Council dated 8 August 2011.



TUN MUSA BIN HITAM

**DIRECTOR**

Kuala Lumpur  
8 August 2011



TAN SRI DATO' DR. WAN MOHD  
ZAHID BIN MOHD NOORDIN  
**DIRECTOR**


We, Tun Musa bin Hitam and Tan Sri Dato' Dr. Wan Mohd Zahid bin Mohd Noordin, two of the Directors of Yayasan Sime Darby, do hereby state that, in our opinion, the financial statements set out on pages 7 to 24 are drawn up so as to give a true and fair view of the state of affairs of the Yayasan as at 30 June 2011 and of the results and cash flows for the financial year ended on that date in accordance with Financial Reporting Standards issued by the Malaysian Accounting Standards Board and comply with the provisions of the Companies Act, 1965.

In accordance with the resolution of the Governing Council dated 8 August 2011.



TUN MUSA BIN HITAM

**DIRECTOR**



TAN SRI DATO' DR. WAN MOHD  
ZAHID BIN MOHD NOORDIN

**DIRECTOR**

Kuala Lumpur  
8 August 2011

**STATUTORY DECLARATION  
PURSUANT TO SECTION 169 (16) OF THE COMPANIES ACT, 1965**

I, Yatela Zainal Abidin, the officer primarily responsible for the financial management of Yayasan Sime Darby, do solemnly and sincerely declare that the financial statements set out on pages 7 to 24 are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.



YATELA ZAINAL ABIDIN

Subscribed and solemnly declared by the abovenamed Yatela Zainal Abidin at Kuala Lumpur, Malaysia on 8 August 2011, before me.



COMMISSIONER FOR OATHS

18th Floor, Wisma Sime Darby  
Jalan Raja Laut



## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)  
(Company No: 85945-W)

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of Yayasan Sime Darby, which comprise the statement of financial position as at 30 June 2011, and the comprehensive income and expenditure, statement of changes in general fund and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 7 to 24.

#### Directors' Responsibility for the Financial Statements

The Directors of the Yayasan are responsible for the preparation of financial statements that gives a true and fair view in accordance with the Financial Reporting Standards issued by the Malaysian Accounting Standards Board and the Companies Act, 1965, and for such internal control as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Yayasan Sime Darby's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Yayasan Sime Darby's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the financial statements have been properly drawn up in accordance with Financial Reporting Standards issued by the Malaysian Accounting Standards Board and the Companies Act, 1965 so as to give a true and fair view of the financial position of Yayasan Sime Darby as of 30 June 2011 and of its financial performance and cash flows for the year then ended.





### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that, in our opinion, the accounting and other records and the registers required by the Act to be kept by Yayasan Sime Darby have been properly kept in accordance with the provisions of the Act.

### OTHER MATTERS

This report is made solely to the members of Yayasan Sime Darby, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

A handwritten signature in black ink, appearing to read 'PricewaterhouseCoopers', written in a cursive style.

PRICEWATERHOUSECOOPERS  
(No. AF: 1146)  
**Chartered Accountants**

A handwritten signature in black ink, appearing to read 'Soo Hoo Khooon Yeann', written in a cursive style.

SOO HOO KHOON YEAN  
(No. 2682/10/11 (J))  
**Chartered Accountant**

Kuala Lumpur  
8 August 2011

## COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2011

	Note	<u>2011</u> RM	<u>2010</u> RM
INCOME			
Donations		<b>31,326,049</b>	68,000,000
Interest from fixed deposits		<b>1,078,999</b>	1,260,428
Membership fees		<b>200,000</b>	-
		<b>32,605,048</b>	69,260,428
LESS: EXPENDITURE			
Scholarship expenses		<b>18,825,851</b>	16,002,998
General expenses		<b>235,314</b>	171,399
Sponsorship and donations		-	35,000
Conservation		<b>24,787,510</b>	13,873,706
Sports and community		<b>14,036,995</b>	5,217,445
Arts & culture		<b>75,000</b>	100,000
Education development		<b>2,415,345</b>	-
Other CSR expense		<b>101,797</b>	-
Legal & professional fees		-	115,210
Audit fees		<b>5,000</b>	5,000
Travelling and accommodation		<b>3,304</b>	4,115
Foreign exchange loss		<b>750</b>	17,316
Staff cost	<b>7</b>	<b>1,441,220</b>	681,682
Launching expenses		-	485,292
Depreciation of office equipment		<b>4,801</b>	-
		<b>61,932,887</b>	36,709,163
(DEFICIT) / SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION		<b>(29,327,839)</b>	32,551,265
TAXATION		-	-
NET (DEFICIT)/SURPLUS OF INCOME OVER EXPENDITURE		<b>(29,327,839)</b>	32,551,265

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2011

	Note	<u>2011</u> RM	<u>2010</u> RM
GENERAL FUND			
Balance as at beginning of the year		<b>117,378,061</b>	84,826,796
(Deficit) / Surplus of income over expenditure		<b>(29,327,839)</b>	32,551,265
Balance as at end of the year		<b>88,050,222</b>	117,378,061
Represented by:			
CURRENT ASSETS			
Donations receivable	<b>6</b>	<b>29,109,689</b>	68,000,000
Other receivables and deposit	<b>8</b>	<b>6,293</b>	8,921
Amounts due from related companies	<b>9</b>	-	472,970
Interest receivable		<b>59,971</b>	72,588
Cash and cash equivalents	<b>10</b>	<b>59,845,773</b>	49,088,582
		<b>89,021,726</b>	117,643,061
LESS: CURRENT LIABILITIES			
Other payables	<b>11</b>	<b>286,431</b>	265,000
Amounts due to related companies	<b>9</b>	<b>713,484</b>	-
		<b>999,915</b>	265,000
NET CURRENT ASSETS		<b>88,021,811</b>	117,378,061
NON CURRENT ASSETS			
Office Equipment	<b>12</b>	<b>28,411</b>	-
		<b>88,050,222</b>	117,378,061

**STATEMENT OF CHANGES IN GENERAL FUND FOR THE YEAR ENDED 30 JUNE 2011**

	<b>Total RM</b>
<b>2011</b>	
At 1 July 2010	<b>117,378,061</b>
(Deficit) of income over expenditure	<b>(29,327,839)</b>
<hr/>	
At 30 June 2011	<b>88,050,222</b>
<b>2010</b>	
At 1 July 2009	84,826,796
Surplus of income over expenditure	32,551,265
<hr/>	
At 30 June 2010	117,378,061

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 JUNE 2011

	Note	2011 RM	2010 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
(Deficit)/surplus of income over expenditure		<b>(29,327,839)</b>	32,551,265
Adjustment for non-cash movements:			
Interest from fixed deposits		<b>(1,078,999)</b>	(1,260,428)
Depreciation of office equipment		<b>4,801</b>	-
Operating (loss)/profit before working capital changes		<b>(30,402,037)</b>	31,290,837
Decrease/(increase) in receivables		<b>39,365,909</b>	(28,432,840)
Increase/(decrease) in payables		<b>734,915</b>	(5,433,957)
Cash generated from/(used in) operating activities		<b>9,698,787</b>	(2,575,960)
Interest income received		<b>1,091,616</b>	1,239,049
Net cash generated from/(used in) operating activities		<b>10,790,403</b>	(1,336,911)
CASH FLOWS FROM INVESTING ACTIVITY			
Purchase of office equipment		<b>(33,212)</b>	-
Net cash used in investing activity		<b>(33,212)</b>	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<b>10,757,191</b>	(1,336,911)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		<b>49,088,582</b>	50,425,493
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<b>10</b>	<b>59,845,773</b>	49,088,582

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

### 1. GENERAL INFORMATION

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects; and other related activities for the benefit of the community.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

### 2. BASIS OF PREPARATION

#### (a) General

The financial statements of the Yayasan are prepared in accordance with the provisions of the Companies Act, 1965 and comply with the Financial Reporting Standards (FRS) issued by the Malaysian Accounting Standards Board (MASB). The financial statements have been prepared under the historical cost convention except as disclosed in the summary of principal accounting policies.

The financial statements are presented in Ringgit Malaysia (RM) which is the Yayasan functional and presentation currency.

#### (b) Accounting standards and interpretations

##### (i) New, revised and amendments to standards and interpretations that have been adopted:

FRS 7	–	Financial Instruments: Disclosures
FRS 101	–	Presentation of Financial Statements
FRS 139	–	Financial Instruments: Recognition and Measurement
Amendments to FRS 7	–	Financial Instruments: Disclosures
Amendments to FRS 107	–	Statement of Cash Flows
Amendments to FRS 116	–	Property, Plant and Equipment
Amendments to FRS 132	–	Financial Instruments: Presentation
Amendments to FRS 139	–	Financial Instruments: Recognition and Measurement

FRS 7 replaces the disclosure part of FRS 132. FRS 7 requires disclosure of the significance of financial instruments for the entity's financial position and performance; and the nature and extent of risks arising from financial instruments to which the entity is exposed during the period and at the reporting date, and how the entity manages those risks. When the standard is first applied, an entity is encouraged but not required to present any of the comparative disclosures required by this standard.

FRS 101 affects the presentation of the component of the financial statements and does not change the recognition and measurement of specific transactions. It introduces Statement of Comprehensive Income to present all non-owner changes in equity. The Company presents separately the components of profit or loss in the Statement of Profit or Loss in aggregation with other comprehensive income in the Statement of Comprehensive Income.

FRS 101 also changes the terms "Balance Sheet" and "Cash Flow Statement" into "Statement of Financial Position" and "Statement of Cash Flows", respectively. Other changes include presentation of an additional Statement of Financial Position as at the opening of comparative period when there is retrospective adjustment, restatement or reclassification, and disclosure of information that enables users to evaluate the Yayasan's objectives, policies and processes for managing capital.

FRS 139 establishes principles for recognising and measuring financial assets, financial liabilities and certain contracts to buy and sell non-financial items. Hedge accounting is permitted only under strict circumstances.

Amendments to FRS 7 specifies the disclosure requirement of financial asset reclassified out of the fair value through profit or loss category.

Amendments to FRS 139 permits the reclassification of non-derivative financial assets out of the fair value through profit or loss category and from available-for-sale category to loans and receivables category in certain circumstances. It also clarifies the principles that determine whether a hedged risk or portion of cash flows is eligible for designation should be applied in particular situations. The amendment also resulted in contracts for contingent consideration in a business combination in the acquirer's books being included within the scope of FRS 139.

- (ii) Amendments to standards and new interpretations that will be effective for annual period beginning on or after 1 January 2011 that have been early adopted:

Amendments to FRS 7	-	Financial Instruments: Disclosures
Amendments to FRS 101	-	Presentation of Financial Statements
Amendments to FRS 132	-	Financial Instruments: Presentation
Amendments to FRS 139	-	Financial Instruments: Recognition and Measurement

Amendments to FRS 7 enhances the disclosure requirements on fair value measurement using three levels of fair value hierarchy and reinforces existing principles for disclosures about liquidity risk.

It also requires qualitative disclosures to be made in the context of quantitative disclosures to enable users to link related disclosure and form an overall picture of the nature and extent of risks arising from financial instruments.

Amendments to FRS 101 clarifies that an entity may present the analysis of other comprehensive income by item either in the statement of changes in equity or in the notes to the financial statements.

Amendments to FRS 139 clarifies that consequential amendments to FRS 139 following changes made to FRS 3 shall not apply to contingent consideration that arose from a business combination for which the acquisition date preceded the application of the revised FRS 3.

Amendments to IC Interpretation 13 clarifies that the 'fair value' of award credits should take into account discounts or incentives that would otherwise be offered to customers who have not earned award credits from an initial sale.

The adoption of the above did not result in any significant changes to the Yayasan's results and financial position.

**(c) Accounting standards and interpretations that have yet to be adopted in preparing these financial statements**

- (i) Revised standard and new interpretation that will be effective for annual period beginning on or after 1 January 2012:

FRS 124	-	Related Party Disclosures
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FRS 124 simplifies the definition of related party and provides partial exemption from disclosures for government-related entities instead of full exemption.

### 3. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES

These principal accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements, and to all the financial years presented, unless otherwise stated.

**(a) Foreign currencies**

- (i) Functional currency

Financial statements of the Yayasan are prepared using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements are presented in Ringgit Malaysia, which is both the Yayasan's functional currency and presentation currency.

(ii) Transactions and balances

Foreign currency transactions and monetary items are translated into the functional currency using the exchange rates prevailing at the transaction dates and at the end of the reporting period, respectively. Foreign exchange differences arising from settlement of such transactions and from the translation of foreign currency monetary items at year end exchange rates are recognised in the profit or loss.

**(b) Office equipment**

Office equipment is stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Yayasan and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance costs are charged to the profit or loss during the financial year in which they are incurred.

Office equipment is depreciated on a straight-line basis to write down the cost or valuation of each asset to their residual values over their estimated useful lives. The principal annual depreciation rate is 20%.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, annually.

The carrying amount of an item of office equipments is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the carrying amount is recognised in the profit or loss.

**(c) Financial instruments**Financial Assets

## (i) Classifications

The Yayasan classifies its financial asset as loans and receivable. They are included in current assets, except for maturities greater than 12 months after the year end of the reporting period, which are classified as non-current assets. The Yayasan's loans and receivables comprise donation receivables, interest receivables, amount due from/(to) related companies and cash and cash equivalent in the statement of financial position (Note 14)

## (ii) Recognition and measurement

Financial assets are initially recognised at fair value plus transaction cost for all financial assets not carried at fair value through profit or loss.

## (iii) Subsequent measurement – gains and losses

Financial assets, which are classified as loans and receivable are subsequently carried at amortised cost using the effective interest method.

## (iv) Derecognition

Financial assets are derecognised when the rights to receive cashflows from investments have expired or have been transferred and the Yayasan has transferred substantially all risks and rewards of ownership.

Financial liabilities

The Yayasan's financial liabilities are amounts due to related companies and other payables. These financial liabilities are classified as other financial liabilities and are recognised initially at fair value plus transaction costs and thereafter, at amortised cost using the effective interest method. Financial liabilities are classified as current liabilities for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.



**(d) Employee benefits****(i) Short-term employee benefits**

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are accrued in the period in which the services are rendered by employees.

**(ii) Defined contribution plans**

A defined contribution plan is a pension plan under which the Yayasan pays fixed contributions into a separate entity. The Yayasan has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Yayasan has various defined contribution plans in accordance with local conditions and practices in the countries in which it operates. The Company's contributions to defined contribution plans are charged to the profit or loss in the financial year in which they relate.

**(e) Cash and cash equivalents**

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand and deposits held at call with banks.

**(f) Income recognition**

Donations are recognised in the statement of comprehensive income and expenditure of the Yayasan when the Yayasan is entitled to the donations.

Interest income is recognised on an accrual basis, using the effective interest method.

**(g) Tax**

No provision has been made for taxation as the Yayasan is a charitable institution which is exempted from tax by virtue of Section 127(1) of the Income Tax Act, 1967 (Paragraph 13 (1)(a) of Schedule 6)

**(h) Impairment of receivables**

Impairment is made for receivables that the management considers the recoverability to be doubtful. On a regular basis, the management reviews the receivables' ageing report, repayment history and any other available evidence of possible default.

**(i) Contingent assets, liabilities and commitments**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Yayasan or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in the extremely rare case where there is a liability that cannot be recognised because it cannot be measured reliably.

However, contingent liabilities do not include financial guarantee contracts. A contingent asset is a possible asset that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Yayasan. The Yayasan does not recognise contingent assets but discloses its existence where inflows of economic benefits are probable, but not virtually certain.

Subsequent to the initial recognition, the Yayasan measures the contingent liabilities that are recognised separately at the date of acquisition at the higher of the amount that would be recognised in accordance with FRS 137 "Provisions, contingent liabilities and contingent assets" and the amount initially recognised less, when appropriate, cumulative amortisation recognised in accordance with FRS 118 "Revenue".

**4. SCHOLARSHIPS**

As at 30 June 2011, there were [ 277 ] scholarships (2010: 281) in progress.

## 5. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The financial risk management of the Yayasan is carried out under policies approved by the Governing Council.

### Interest rate risk

The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rate exposure arises from deposits and investments placed.

### Fair value of the financial instruments

The carrying amounts of financial assets and liabilities as at balance sheet date approximated their fair values.

### Currency risk

The Yayasan is exposed to currency risk as a result of the commitments to make foreign currency payments for tuition fees and living expenses for overseas scholars.

### Liquidity risk

The Yayasan maintains sufficient cash and marketable securities to enable it to meet its operational obligations when they fall due.

### Credit risk

The Yayasan has minimal exposure to any credit risk as donations receivables are mainly from related companies within the Group and is collectible once donations are recognised.

## 6. RELATED PARTY DISCLOSURES

The Yayasan regards Sime Darby Berhad, a company incorporated in Malaysia as the immediate holding company and Yayasan Pelaburan Bumiputra, a company limited by guarantee as the ultimate holding company.

The following companies are related to Yayasan Sime Darby by virtue that these companies are fellow subsidiaries.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are the significant related party transactions and balances:-

	<b><u>2011</u></b> <b>RM</b>	<u>2010</u> RM
<u>Transactions</u>		
<u>Donations received and receivable from related companies</u>		
Sime Darby Engineering Sdn Bhd	<b>300,000</b>	250,000
Sime Darby Property Berhad	<b>8,280,000</b>	13,000,000
Sime Darby Plantation Sdn Bhd	<b>17,109,689</b>	48,000,000
Sime Darby Medical Centre Subang Jaya Sdn Bhd	<b>300,000</b>	500,000
Sime Darby Industrial Sdn Bhd	<b>2,400,000</b>	5,000,000
Sime Darby Motors Sdn Bhd	<b>600,000</b>	1,000,000
Sime Darby Holdings Berhad	<b>120,000</b>	250,000
Yayasan Guthrie	<b>1,611,100</b>	-
<u>Membership fees received from related companies</u>		
Sime Darby Berhad	<b>100,000</b>	-
Sime Darby Holdings Berhad	<b>100,000</b>	-
<u>Balances</u>		

<u>Amount due from related companies</u>	-	471,470
Sime Darby Holdings Berhad	-	1,500
Sime Darby Plantation Sdn Bhd		
<u>Amounts due to related companies</u>		
Sime Darby Holdings Berhad	<b>192,645</b>	-
Sime Darby Property Berhad	<b>509,800</b>	-
Sime Darby Management Services (Singapore) Pte Ltd	<b>11,039</b>	-

## 7. STAFF COSTS

	<u>2011</u> RM	<u>2010</u> RM
Wages, salaries and bonus	<b>1,293,230</b>	626,239
Contribution plan	<b>147,990</b>	55,443
	<b>1,441,220</b>	681,682

## 8. OTHER RECEIVABLES AND DEPOSIT

	<u>2011</u> RM	<u>2010</u> RM
Utility deposit	-	400
Advance paid	<b>3,000</b>	6,301
Prepayment	<b>3,293</b>	2,220
	<b>6,293</b>	8,921

## 9. AMOUNTS DUE FROM/(TO) RELATED COMPANIES

The amounts due from/(to) related companies are unsecured and repayable on demand.

## 10. CASH AND CASH EQUIVALENTS

	<u>2011</u> RM	<u>2010</u> RM
Deposits with licensed banks	<b>33,839,966</b>	20,611,467
Deposits with other financial institution	<b>25,983,279</b>	28,058,824
Cash at bank	<b>21,528</b>	418,291
Cash on hand	<b>1,000</b>	-
	<b>59,845,773</b>	49,088,582

The weighted average effective interest rates as at balance sheet date were as follows:

	<u>2011</u> %	<u>2010</u> %
Deposits with licensed banks	<b>2.8</b>	2.2
Deposits with other financial institution	<b>3.0</b>	2.6

Deposits of the Yayasan have remaining maturity periods ranging from 1 to 49 days (2010: 2 to 92 days). Cash at bank are deposits held at call with licensed banks.

## 11. OTHER PAYABLES

	<b>2011</b>	<u>2010</u>
	<b>RM</b>	<b>RM</b>
Provision for audit fees	<b>5,000</b>	5,000
Other payable	<b>29,011</b>	-
Other accruals	<b>252,420</b>	260,000
	<b>286,431</b>	265,000

## 12. OFFICE EQUIPMENT

	<u>2011</u>
	<b>RM</b>
At 1 July 2010	-
Additions	33,212
Depreciation	(4,801)
At 30 June 2011	28,411
At 30 June 2011	
Cost	33,212
Accumulated depreciation	(4,801)
Net book value	28,411

## 13. COMMITMENTS

The following table presents the undiscounted commitments that the Yayasan will have to make in the future under contracts and firm commitments as at 30 June 2011:

	<b>2011</b>			<b>Total</b>
	<b>Maturity profile</b>			
	<b>&lt;1 year</b>	<b>1-5 years</b>	<b>&gt;5 years</b>	<b>RM</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	
Education				
-Scholarship committed	<b>16,711,832</b>	<b>25,675,158</b>	-	<b>42,386,990</b>
-Others	<b>511,005</b>	<b>300,000</b>	-	<b>811,005</b>
Community Development	<b>617,084</b>	<b>360,000</b>	-	<b>977,084</b>
Conservation of the Environment and Protection of the Ecosystem	<b>8,580,198</b>	<b>22,344,145</b>	<b>19,514,635</b>	<b>50,438,978</b>
Youth, Sports & Recreation	<b>1,217,600</b>	<b>120,000</b>	-	<b>1,337,600</b>
	<b>27,637,719</b>	<b>48,799,303</b>	<b>19,514,635</b>	<b>95,951,657</b>

	<u>2010</u>			Total RM
	Maturity profile			
	<1 year RM	1-5 years RM	>5 years RM	
Education				
-Scholarship committed	17,939,569	39,598,887	-	57,538,456
-Others	2,444,400	-	-	2,444,400
Community Development	1,306,951	600,000	-	1,906,951
Conservation of the Environment and Protection of the Ecosystem	20,210,484	21,214,368	8,549,555	49,974,407
Youth, Sports & Recreation	13,330,252	506,124	-	13,836,376
	<u>55,231,656</u>	<u>61,919,379</u>	<u>8,549,555</u>	<u>125,700,590</u>

#### 14. FINANCIAL INSTRUMENTS BY CATEGORY

	Loans and receivables RM
<u>At 30 June 2011</u>	
Assets as per Statement of Financial Position	
Donations receivable	29,109,689
Interest receivable	59,971
Cash and cash equivalents	59,845,773
	<u>89,015,433</u>
	Financial liabilities at amortised costs RM
Liabilities as per Statement of Financial Position	
Other payables	286,431

#### 15. HOLDING COMPANIES

The Yayasan regards Sime Darby Berhad, a company incorporated in Malaysia as the immediate holding company and Yayasan Pelaburan Bumiputra, a company limited by guarantee as the ultimate holding company.

#### 16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Governing Council on 8 August 2011.

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