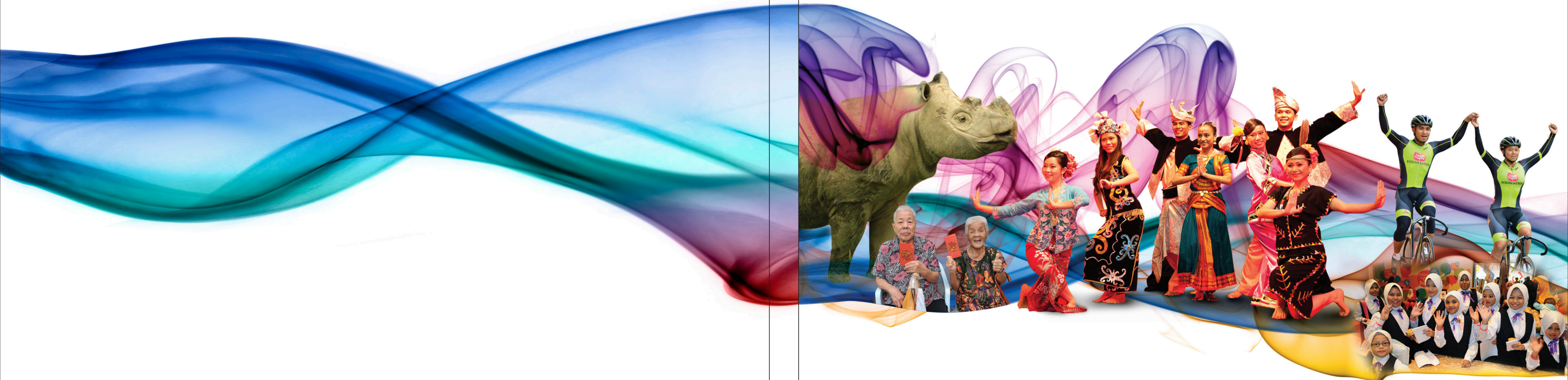




YAYASAN

Yayasan Sime Darby (Company No. 85945-W)



YAYASAN

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Annual Report 2013

Annual Report 2013





COVER RATIONALE

The cover of this year's Annual Report follows the theme of "Bringing Colour to Your World", depicted by the multi-coloured swirls that make up the cover art. The organic, flowing 'movement' is symbolic of Yayasan Sime Darby's (YSD) continuous evolution in the area of corporate social responsibility from a foundation that solely disbursed scholarships 30 years ago to the five pillars we support today which are also represented on the cover. We would like to believe that our contribution to society and worthwhile causes through our beneficiaries bring great joy and colours the lives of the people we touch.

ACKNOWLEDGEMENTS

YSD would like to thank the Sime Darby Group for the generous donations and continuous support. Special thanks to Sime Darby Group Communications and Corporate Affairs for editorial content and for their creative input. YSD also extends its gratitude to all beneficiaries for their efforts in realising the projects and hopes to continue great working relationships in the years to come.

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FOREWORD BY CHAIRMAN



So much has happened over the past year. The foundation has made great strides to expand its five pillars and include more projects while some of the existing ones, namely the Sumatran rhino cause, received much needed international attention. YSD sponsored the Sumatran Rhino Crisis Summit 2013, held at the Singapore Zoo, which was attended by over 100 conservationists and experts from more than 18 countries.

The Sumatran rhino conservation effort is a subject that is very close to my heart and I would like to take this opportunity to draw your attention to the plight currently faced by this unique species.

With estimated numbers of the species dipping below 100 worldwide, conservationists who gathered in Singapore for four days have come up with a global action plan to save the species from going extinct in the very near future.

YSD has a six year commitment of RM11.4 million to save the Sumatran rhinos in collaboration with the Sabah Wildlife Department and Borneo Rhino Alliance (BORA).

It was during the Summit that Malaysian and Indonesian officials sat down for the first time to discuss how to address the dire state of the species. The last wild population is believed to survive in Sumatra, Indonesia and Sabah, Malaysia. There are 10 rhinos in managed breeding facilities in Indonesia, Malaysia and the United States of America, and these include Tam and Puntung, the two resident rhinos at the Tabin Wildlife Reserve in Sabah.

While Indonesia has been successful in breeding the rhino with the birth of Andatu last June, for us, a lot of hope rests on Puntung and Tam to breed and produce an offspring as we race against time to arrest the species from further decline.

As the main funder for the Borneo Rhino Sanctuary which is managed by BORA, we are very determined to see this through.

In addition to the Summit, we participated in the second Sime Darby Rhino Walk 2013 held in Kangar, Perlis, in conjunction with Permodalan Nasional Berhad's Minggu Saham Amanah Malaysia in April. This has been a useful platform for us to create awareness on the rhinos. The walk attracted more than 4,000 participants from all walks of life.

On the arts front, YSD is proud to be the Premier Partner of the Kuala Lumpur Performing Arts Centre (klpac). We announced our sponsorship of RM3 million over three years for the centre. We hope this will provide klpac with the much needed sustenance to keep the arts industry alive and enable klpac to continue its acclaimed work as a champion for creative arts in the country.

klpac has done a wonderful job over the last eight years as the only arts centre of its kind providing space, content, education and training for all. Since its inception, klpac has produced many world-renowned talents, bagging many

notable awards for its productions and talents.

It also pleases me to share with you that next year, YSD together with klpac are working on staging a six-month long arts festival. This will be the first time that YSD will be directly involved in the planning of an event of such a scale and we are very excited to be a part of this.

The success of our endeavours would not have been possible without the hard work and support of the esteemed Members of the Governing Council, who have worked hand in hand with the YSD management staff to ensure the success of all projects.

As a foundation, we are responsible to remain transparent and accountable to the donors, who are the divisions of the Sime Darby Group. Their contributions make it possible for us to fund and sponsor individuals and projects. The trust placed on us by our stakeholders and the commitments we have made are in tandem with our goals to be one of the best, if not the best, corporate foundation in Malaysia.

We are constantly finding ways to go the distance to reach out and enrich the lives of those who are in need of assistance. This is the core of what we do at YSD, to live up to our tagline of "Your Foundation for The Future". Our work is far from over but with your support, we can change the world and make it a better place for everyone.

Thank you.

Tun Musa Hitam
Chairman, Yayasan Sime Darby



MESSAGE BY SIME DARBY PRESIDENT & GROUP CHIEF EXECUTIVE



Corporate social responsibility (CSR) is no longer the buzzword that it used to be in the early days when businesses were all about profitability and less about being socially-inclined entities. Today, a profit-making company is worthless if it does not have a heart.

For Sime Darby Berhad, CSR has become such an integral part of our corporate DNA over the years. By sharing our gains with the communities that we co-exist with, we create a ripple effect that contributes to the development of the people's well-being and socio-economy. Our contribution will provide them with opportunities and greater access to their needs and dreams. This is the kind of philosophy that we want to embrace and embody within Sime Darby.

As a multinational corporation with operations in more than 20 countries, our philosophy is to be more than just a "good" business, stakeholder or employer. In the grand scheme of things, we are but a part of the world's community, and on that note we continuously improve the way we reach out to others in need besides adhering to the spirit of the law, ethical standards and international practices.

Internally, our Group CSR unit engages our own staff as we strive to inculcate and embed CSR into our value chain. Through YSD, we are able to engage communities and causes that require much attention and we hope that through our sponsorships, we can bring about a lasting difference in the lives of people that we touch every day.

A good example is the Cancer Research Initiatives Foundation (CARIF) which is headed by one of YSD's very own bright scholars, Professor Dr Teo Soo Hwang, who returned from the UK to spearhead cancer research in Malaysia. The Sime Darby Group via its healthcare division has even allocated 2,500 square feet of rent-free space for the CARIF laboratory at the Sime Darby Medical Centre in Subang Jaya since 2002.

Another example is YSD's collaboration with University Malaya Medical Centre to set up Tabung YSD for Underprivileged Coronary Patients. The RM2 million contribution over three years will provide a second chance at life for patients who are in dire need of emergency Primary Percutaneous Coronary Intervention treatment but are unable to afford the cost. Considering that UMMC receives one million admissions per year and the majority come from middle to low income families, the fund will benefit between 200 and 286 patients who have been assessed and deemed eligible to receive subsidised surgery.

It is also my belief that charity should begin at home. The Pulau Carey Workers' Housing Project, which was launched by Prime Minister Dato' Sri Najib Tun Razak earlier this year, is a CSR project carried out by the Sime Darby Group for existing and ex-workers of Sime Darby Plantation.

YSD is helping out by subsidising RM50,000 for each house, leading to a reasonable sale price of RM100,000 each, which is much lower than the actual cost of building the houses.

The 400 houses to be built at West Estate, Carey Island, Selangor will provide lower-income families the opportunity to afford their first home in a climate where real estate value continues to rise.

YSD also has collaborations with the Malaysian AIDS Council and Hospis Malaysia to reach out and create greater awareness on the need to create a safe, comfortable and non-discriminatory environment for patients and sufferers.

These are only a handful of the CSR initiatives that we launched during this financial year and there will be many more in the future. I acknowledge that the initiatives we support are only the tip of the iceberg; there are many other causes that do not receive as much attention or funding from corporations. This is where I invite you to approach us. If you know of a good cause that is in dire need of aid, let us know and we will do our best to help out if it is a worthy cause.

Finally, I would like to congratulate YSD for yet another successful and fruitful financial year. I look forward to working with the team and the Governing Council for another great year ahead.

Tan Sri Dato' Mohd Bakke Salleh
President & Group Chief Executive, Sime Darby Berhad

GREETINGS FROM YSD



As an ardent follower of Stephen Covey's "7 Habits of Highly Effective People", it is my sincere belief that "the whole is always greater than the sum of its parts". I am able to share with you what a great year we have had, thanks to the amazing synergy we have built and cultivated within the foundation and with its close network of beneficiaries, partners and supporters in pursuit of the common dream we all share towards making our world a better place for all.

Although we are still relatively young – we hit the Big Three-Oh last year – our experiences have given us the maturity and courage to grow from what was once a foundation primarily involved in the disbursement of education scholarships to local students, to where we are today - an entity with a multi-faceted outlook providing all forms of assistance which are far-reaching and extend beyond our shores.

It is also easy to see how quickly time flies when you are passionate about being part of a big foundation like YSD. We've been blessed to have been able to touch so many lives through our sponsorships and we hope to continue making a difference where it matters most.

A few key things took place over the last financial year.

Under the Conservation of the Environment and Protection of Ecosystems pillar, the Sumatran Rhino Crisis Summit 2013 that was held in April at the Singapore Zoo brought a very important message that hit very close to home - if we don't act now, there will be no more chances left to save the rhinos.

In Malaysia, the survival of the Sumatran rhinos lies with Tam and Puntung's chances to breed and produce an offspring. Numerous attempts have been made and

each time, they have hit rock bottom. Nevertheless, our hopes ride high that a "miracle" might be achieved through scientific means coupled with the commitment and dedication put in by Dr John Payne and his team at the Borneo Rhinoceros Alliance (BORA) at the Tabin Wildlife Reserve in Sabah.

As an outcome of the Summit in Singapore, both the Malaysian and Indonesian governments have come to an agreement to allow the exchange of materials between BORA and Yayasan Badak Indonesia to create more breeding chances for the species. We look forward to being part of this greater collaboration with our neighbouring nation and hope to share good news on this soon.

For the Youth, Sports and Recreation pillar, we are proud to announce that we will be making our second attempt for gold in the Olympics track cycling event. I have much confidence that the Road to Rio 2016: Sime Darby Foundation Track Cycling Team, formed by the dynamic duo of Mohd Azizulhasni Awang and Fatehah Mustapa, will make us proud. Both of them are now seasoned track cyclists after their experience during the 2012 Olympics in London and are even more determined than ever to win the gold for Malaysia. With the support of national track cycling Coach John Beasley and the Malaysian National Sports Council, the Olympic dream is a possibility well within our reach.

We have also started a new fund – the University Malaya Medical Centre Tabung YSD for Underprivileged Coronary Patients. This fund is to provide financial assistance to those who are in dire need of an emergency coronary intervention but unable to afford treatment. This Community Development pillar initiative will hopefully improve and prolong the lives of underprivileged heart patients.

We are also sponsoring the Malaysian AIDS Council's advocacy programmes to create better awareness among AIDS/HIV patients, their loved ones and the public, on empowering themselves with the knowledge on prevention, and to cope and understand those with the disease.

Arts and Culture gets a big boost this year through YSD's sponsorship of the Kuala Lumpur Performing Arts Centre (klpac). We support initiatives that will strengthen art institutions in the country to cultivate a flourishing and creative industry. We are looking forward to see new theatrical gems that klpac has in store for performing art aficionados in the country.

For the Education pillar this year, YSD will be offering scholarships to South African students under the YSD Excellence Scholarship Programme, which is in line with Sime Darby's and YSD's aspirations to carry out CSR initiatives in countries where Sime Darby operates.

Of course, none of these would have been possible if not for the hard work put in by the YSD team. The faces that you see on this page are the movers and shakers within the foundation that have made it possible for us to uncover all the wonderful initiatives that we have come to love and cherish today. It is thanks to their spirit and determination that we have come thus far as one of the largest foundations in Malaysia.

The foundation would not exist today if not for the commitment from all the Sime Darby divisions, which have contributed generously to the foundation over the years. A big thank you for your generosity which has helped us reach out and make a difference not only in Malaysia, but globally.

Last but not least, I would like to thank the members of YSD's Governing Council, for their invaluable support and guidance which made a huge difference and impact on the direction of our programmes and projects. The Governing Council has been instrumental in setting the pace and shaping the philosophy for the foundation to move forward. They are our role models and a great source of inspiration.

We also extend our thanks to Sime Darby Berhad's management and employees, our beneficiaries, government agencies and bodies, non-governmental organisations and other parties who have been important and helpful partners to help us carry out our programmes successfully.

We look forward to seeing you again next year, with even greater achievements and contributions to society and the world at large.

Yatela Zainal Abidin
CEO of Yayasan Sime Darby

COUNCIL MEMBERS' PROFILES



TUN MUSA HITAM

Tun Musa Hitam, a Malaysian, was appointed to the Governing Council of Yayasan Sime Darby as its chairman on October 16, 2008.

Tun Musa obtained his Bachelor of Arts Degree from the University of Malaya and Masters Degree in International Relations from the University of Sussex, United Kingdom. He has several honours bestowed upon him including Honorary Doctorates from the University of Sussex, University Malaysia Sabah, University of Malaya and Universiti Teknologi MARA, and fellowships from the Malaysian Institute of Management and the Centre for International Affairs, Harvard University.

Tun Musa is also currently the Chairman of Lion Industries Corporation Berhad and United Malayan Land Berhad, the CIMB Group's International Advisory Panel and the World Islamic Economic Forum. He is also a member of the Advisory Panel of Iskandar Regional Development Authority.

Tun Musa held a number of key positions in the private and government sectors including as the Chairman of Sime Darby Berhad, Federal Land Development Authority (FELDA), Kumpulan Guthrie Berhad, Deputy Minister of Trade and Industry, Minister of Primary Industries and Minister of Education, before becoming Malaysia's fifth Deputy Prime Minister and Minister of Home Affairs from 1981 to 1986.

Between 1990 and 1991, he was Malaysia's Special Envoy to the United Nations and also led the Malaysian delegation to the United Nations Commission on Human Rights from 1993 to 1998 and was elected Chairman of the 52nd Session of the Commission in 1995. From 1995 to 2002, he was the Prime Minister's Special Envoy to the Commonwealth Ministerial Action Group. In 2005, he was Joint-Chairman of the Eminent Persons Group to chart out the Association of South East Asian Nations (ASEAN)/China's next 15 years' programme and was appointed as Chairman of the Eminent Persons Group to draft the ASEAN Charter.

COUNCIL MEMBERS' PROFILES



TAN SRI DATO' MOHD BAKKE SALLEH

Tan Sri Dato' Mohd Bakke Salleh, a Malaysian, is the President & Group Chief Executive of Sime Darby Berhad. He was appointed to the Governing Council of Yayasan Sime Darby on March 7, 2012.

Tan Sri Dato' Mohd Bakke holds a Bachelor of Science (Economics) degree from the London School of Economics, United Kingdom. He is a Fellow of the Institute of Chartered Accountants in England and Wales and a member of the Malaysian Institute of Accountants.

Tan Sri Dato' Mohd Bakke was appointed the President & Group Chief Executive of Sime Darby Berhad on 27 November 2010. He also sits on the Board of Eastern & Oriental Berhad and Sime Darby Property Berhad. Prior to that, he was the Acting President & Group Chief Executive of Sime Darby Berhad. Tan Sri Dato' Mohd Bakke also served as the Group President & Chief Executive Officer of Felda Global Ventures Holdings Berhad (formerly known as Felda Global Ventures Holdings Sdn Bhd), Group Managing Director of Felda Holdings Berhad, Group Managing Director and Chief Executive Officer of Lembaga Tabung Haji and a Director of the Property Division of Pengurusan Danaharta Nasional Berhad.

Tan Sri Dato' Mohd Bakke previously worked with several subsidiaries within the Permodalan Nasional Berhad Group, namely, Managing Director of Federal Power Sdn Bhd (a manufacturer of power cables), Managing Director of Syarikat Perumahan Pegawai Kerajaan Sdn Bhd (a property developer) and Group General Manager of Island & Peninsular Group (a property developer and plantation company).



TAN SRI DATO' DR. WAN MOHD ZAHID MOHD NOORDIN

Tan Sri Dato' Dr Wan Mohd Zahid Mohd Noordin, a Malaysian, is a Non-Independent Non-Executive Director of the Board of Sime Darby Berhad. He was appointed to the Governing Council of Yayasan Sime Darby on October 16, 2008.

Tan Sri Dato' Dr Wan Mohd Zahid holds a Bachelor of Arts (Honours) degree from University of Malaya, Masters from Stanford University and PhD from University of California, Berkeley. He underwent a course in business management under the Advanced Management Programme at Harvard Business School. He started his career as a teacher, moving up to principal level and eventually held various positions in the Ministry of Education. His last post prior to retirement was as Director-General of Education.

Tan Sri Dato' Dr Wan Mohd Zahid is currently Chairman of Universiti Teknologi MARA, Management and Science University and FEC Cables (M) Sdn Bhd. He is also a Director of Permodalan Nasional Berhad (PNB), Amanah Saham Nasional Berhad, Perbadanan Usahawan Nasional Berhad, SP Setia Berhad and Amanah Mutual Berhad. He was formerly the Chairman of Berger International Ltd based in Singapore, and Deputy Chairman of International Bank Malaysia Berhad.

He is also a board member of the Securities Industry Development Corporation (SIDC), the training and development arm of the Securities Commission Malaysia (SC).

COUNCIL MEMBERS' PROFILES



**DATIN PADUKA ZAITOON
DATO' OTHMAN**

Datin Paduka Zaitoon Dato' Othman, a Malaysian, was appointed to the Governing Council of Yayasan Sime Darby on October 16, 2008.

Datin Paduka Zaitoon is a Barrister-At-Law (Lincoln's Inn, London) and an Advocate & Solicitor of the High Court of Malaya and has been practicing law with her own legal firm for more than 30 years. She has been on the board of various companies including Sime Darby Berhad and has served as a member of several Councils.

Datin Paduka Zaitoon is a member of the Presidential Council of the Muslim Lawyers Association Malaysia where she had been the President for several years. She is a member of the Board of the Institute of Legal and Judicial Training for more than 15 years and President of Persatuan Perwarisan until recently and is now an Advisor of the Association. She represented the Muslim Lawyers Association in Gagasan Badan Ekonomi Melayu (GABEM), and presently she is the Deputy President of the Protect and Save the Children Association (P.S. The Children) and Chairman, Panel on Women's Affairs, Alliance Foundation Malaysia.

Between April 2006 to April 2010, Datin Paduka Zaitoon was a Commissioner of the Human Rights Commission of Malaysia (SUHAKAM) and for several years a member of the Disciplinary Board of the Malaysian Legal Profession.

Datin Paduka Zaitoon started her career with the Malaysian Judicial and Legal Services and was the first woman Deputy Public Prosecutor in Malaysia. She also served as a Magistrate, President of the Sessions Court and the Departmental Solicitor in the Public Trustee's office. She also held positions as Senior Assistant Registrar and Deputy Registrar of the High Court of Malaya, Federal Counsel (Civil Division) at the Attorney-General's Chambers and the Deputy Director of the Legal Aid Bureau.

COUNCIL MEMBERS' PROFILES



TAN SRI DATO' DR M. JEGATHESAN

Tan Sri Dato' Dr M. Jegathesan, a Malaysian, was appointed to the Governing Council of Yayasan Sime Darby on October 16, 2008.

Tan Sri Dato' Dr M. Jegathesan is a medical doctor with specialist qualifications in pathology and currently holds various professional positions in the private healthcare sector. He is also the Pro-chancellor of Universiti Sains Malaysia.

In addition, Tan Sri Dato' Dr M. Jegathesan also serves as a Director at CCM Duopharma Biotech Bhd, Malaysian Biotech Corporation Sdn Bhd and IntraGlobal Communications Sdn Bhd. Previously, he served in the Ministry of Health, a career spanning over 30 years culminating in the posts of Director at its Institute for Medical Research and later as Deputy Director-General (Research and Technical Support). During this time, he also served on numerous occasions as consultant and adviser to international agencies such as the World Health Organisation, the United Nation Development Programme (UNDP) associated Council for Health Research for Development.

To sports aficionados, Tan Sri Dato' Dr M. Jegathesan is fondly remembered as "The Flying Doctor" for blazing the tracks around Asia and being the first Malaysian to win an Asian Games gold medal in Jakarta 1962 for 200 metres and winning three gold medals at the next Asian Games in Bangkok. He was also the first Malaysian to enter the semi-final stage of an Olympic event in 1964 and repeated that in Mexico in 1968, setting at that time a national record that stands to this day. Tan Sri Dato' Dr M. Jegathesan is currently the President of the Malaysian Association of Doping Control Officers (MASDOCS), the Medical Advisor and a member of the Executive Board of the Commonwealth Games Federation, the Chairman of Medical Committee and a member of the Executive Board of the Olympic Council of Asia.

Tan Sri Dato' Dr M. Jegathesan has constantly managed to balance his academic and sporting interests and career and this perhaps is best attested by his unique achievement of winning two national awards – The Sportsman of The Year Award and The National Science Award in 1995.



CAROLINE CHRISTINE RUSSELL

Ms Caroline Christine Russell, a Malaysian, was appointed to the Governing Council of Yayasan Sime Darby on October 16, 2008.

Ms Russell is the Chief Executive Officer of J.A. Russell & Co Sdn Bhd and Boh Plantations Sdn Bhd. Ms Russell was born in Kuala Lumpur but received her secondary and tertiary education in Scotland. She attended the University of Edinburgh, where she obtained a Bachelor of Commerce (Honours) degree. Her business education includes an executive development programme at Darden Business School at the University of Virginia.

Ms Russell joined Boh Plantations in 1988 in the Company's marketing department. She was appointed to the Board of Directors of the Company in 1994 and became General Manager in 1998. In 2003, she assumed the position of Chief Executive Officer. Ms Russell is also a director of a number of associate companies including Tehdara Sdn Bhd and Nerada (Pty) Ltd, a tea growing and marketing operation in Australia.

Ms Russell is a strong supporter of environmental conservation and became a trustee of WWF-Malaysia in 2006 and its Treasurer in 2010. She was nominated for the Chivas Regal Achievement Unlimited Award in 1998 and Top Nominee in the Ernst & Young Entrepreneur of the Year (Malaysia) Awards 2004. She was awarded the Malaysia Business Industry Excellence Award (agriculture sector) by the Kuala Lumpur Malay Chamber of Commerce in 2012. Caroline is a member of the Malaysian chapter of the Young Presidents Organisation (YPO). She served as a member of the General Committee of the Malaysian International Chamber of Commerce and Industry (MICC) from 2006 to 2012.

COUNCIL MEMBERS' PROFILES



DATUK ADELINE LEONG

Datuk Adeline Leong, a Malaysian, was appointed to the Governing Council of Yayasan Sime Darby on February 1, 2012.

Datuk Adeline, who is from Sabah, obtained a Bachelor of Arts (Honours) in Asian Studies from the Australian National University and a Post Graduate Diploma in Librarianship from the Royal Melbourne Institute of Technology (RMIT). She created history as the first woman director on a state department when she was appointed the Director of the Sabah State Library from 1975 to 1998.

She was also the first woman to be appointed as a municipal council president in Malaysia serving on the Kota Kinabalu Municipal Council from 1998 to 2000 and the Sandakan Municipal Council from 2000 to 2005. During her tenure, she laid the groundwork for Kota Kinabalu to be declared a city in 2000 and for Sandakan to be declared a Nature City in 2005.

She served as the first chairperson of the Sabah Women's Advisory Council from 1988 to 1990 and President of the Sabah Women Entrepreneurs and Professionals Association from 2009 to 2011. She was also active in Jaycees International, a leadership development organisation for 17 years and held positions at the local, national and international levels including the JCI Executive Vice-President in 1987 which is second only to the World President. She was Toastmasters International District Governor of District 51 in 1998 covering Singapore, Malaysia, Indonesia, Thailand, Hong Kong, Brunei and Macau. She led District 51 to be No. 1 District in Toastmasters International out of 75 Districts worldwide with a team of over 60 Division and Area Governors and more than 250 clubs.

In the field of performing arts, she founded SPArKS - Society of Performing Arts Kota Kinabalu Sabah and was President from 2006 to 2010. She also organised the first Kota Kinabalu Jazz Festival in 2005 and was responsible for the first Kota Kinabalu International Film Festival in 2009. She is now the Advisor of SPArKS.

She is the Executive Director of IEC, a training consultant company for corporate training as well as an education consultancy agency.

MISSION AND OBJECTIVES

As a Foundation that is linked to a multinational corporation with presence in over 20 countries across the globe, YSD dedicates itself to promoting the human quest for learning, knowledge, meaning, goodwill and understanding, particularly in countries in which it has business interests. Cognisant of the vast diversity of the world in terms of traditions, cultural and intellectual resources, the Foundation endeavours to offer wisdom, expertise and assistance to advance what people believe they can achieve.

At home, the Foundation will sponsor, promote and advance the welfare of the disadvantaged, particularly the marginalised segments of society, without regard for race, colour or creed, by way of sponsoring capacity enhancing programmes to enable the disadvantaged to lead healthy, productive lives and give them a chance to lift themselves out of hunger and extreme poverty. The Foundation will do the utmost within its capability to do so to ensure that all people especially those with the least resources have access to the opportunities they need to succeed in life.

At the intellectual level, the Foundation dedicates itself to the promotion of scholarships and knowledge advancement in areas related to Sime Darby's core businesses where such initiatives can advance knowledge, capacity and improve understanding and appreciation of the environment and ecosystems and enhance the welfare of people.

The Foundation shall also promote and sponsor programmes relating to sports, culture and the arts.

Deeply concerned over the rapid erosion of the environment due to pollution and indiscriminate exploitation of forests, the Foundation dedicates itself to a programme of conservation to preserve the environment from further degradation and conservation of ecosystems. In particular, the Foundation will devote resources available to the rehabilitation of rivers and streams.

To advance these goals, the Foundation's programme supports the following activities:

- Conservation of the Environment and Protection of Ecosystems
- Youth, Sports and Recreation
- Community Development
- Arts and Culture
- Education

HIGHLIGHTS



YSD celebrated its 30th birthday last November 30, marking an important milestone in its illustrious history in the field of philanthropy.

A dinner was held to commemorate the special occasion which saw YSD's donors and beneficiaries coming together to celebrate the initiatives undertaken by the Foundation. The dinner, held at the poolside of the Kuala Lumpur Golf and Country Club in Bukit Kiara, was attended by more than 200 guests, including YSD's chairman Tun Musa Hitam, co-founder YM Tunku Tan Sri Dato' Seri Ahmad Tunku Yahaya, Sime Darby Group interim chairman Tan Sri Samsudin Osman, and President & Group Chief Executive, Tan Sri Dato' Mohd Bakke Salleh.



Tunku Ahmad, one of the co-founders of YSD was honoured for his dedication, hard work and long-time contribution and presented with a batik painting drawn by a local artist, depicting the five pillars of YSD namely Education, Community Development, Youth, Sports and Recreation, Arts and Culture and Conservation of the Environment and Protection of Ecosystems.

Awards were also presented to four beneficiaries for the roles they played to create awareness and high impact of the projects and causes they championed. The recipients, Borneo Rhino Alliance, Yayasan Chow Kit, Akademi Seni Budaya dan Warisan Kebangsaan (ASWARA) and Malay Cricket Association of Malaysia, each received a painted leaf-motif glass award and a cheque for RM5,000 to be used towards their respective projects.

The event also saw the launching of YSD's new corporate video and a cake cutting ceremony. The cake incorporated YSD's "Big 9" animals - the Malayan sun bear, orangutan, Malaysian elephant, clouded leopard, hornbill, banteng, proboscis monkey, Sumatran rhinoceros and Malayan tiger, which are threatened and endangered species not only in Malaysia, but also globally. Guests were also entertained with performances by the ASWARA dance troupe, the Roger Wang Trio jazz band and ethnic Malay musicians, Dewangga Sakti.



CONSERVATION OF THE ENVIRONMENT AND PROTECTION OF ECOSYSTEMS

In order to achieve its Mission and Objectives in the key area of “Conservation of the Environment and Protection of Ecosystems”, YSD dedicates itself to the protection and preservation of the environment and the conservation of animals in their natural habitat. This includes support for, and the promotion of, initiatives to protect and restore waterways to their natural state; conserve forests; animals and their biodiversity; and ensure that ecosystems are protected. Priority is given to vulnerable and or endangered animals and the preservation of the forest reserves, particularly in and around Sime Darby’s operations.



Five-year-old female sun bear, Kuamut, walks on a fallen tree trunk in the forest enclosure of the Bornean Sun Bear Conservation Centre in Sepilok, Sabah.

CONSERVATION OF THE ENVIRONMENT AND PROTECTION OF ECOSYSTEMS

RM11,194,097

spent in Financial Year 2012/2013 on environment initiatives

RM1.22 million

committed to conserve 10 hornbill species in the Belum-Temengor Forest



CONSERVATION OF THE ENVIRONMENT AND PROTECTION OF ECOSYSTEMS



125

the number of scientists, PhD and MSc students involved in the Stability of Altered Forest Ecosystems Project conducting 81 experimental works

1,755.8 hectares

of degraded forest in the Northern Ulu Segama have been planted with dipterocarpaceae and non-dipterocarpaceae trees for orangutan habitat restoration.



26

elephants have been collared for the Management and Ecology of Malaysian Elephants project

CONSERVATION OF THE ENVIRONMENT AND PROTECTION OF ECOSYSTEMS

Sumatran Rhino Crisis Summit (SRCS) 2013



Reality finally hit home. The realisation that the population of the Sumatran rhinos (*dicerorhinus sumatrensis*) has been reduced to less than 100 worldwide, instead of the 200 to 300 rhinos estimated before, prompted a flurry of action plans being mooted at the five-day SRCS 2013 held in Singapore from March 31 to April 4.

The Summit ended on an emotional note, as some participants who have worked closely with rhinos all their lives, shed tears as they individually expressed their commitment to save the rhinos from going extinct.

YSD, which has a six-year commitment of RM11.4 million to save the Sumatran rhinos under a collaboration with the Sabah Wildlife Department (SWD) and Borneo Rhino Alliance (BORA), was one of the main sponsors of the Summit hosted by the Wildlife Reserves Singapore at the Singapore Zoo. The Summit was attended by 130 experts from international and national organisations.

During the course of the Summit, a landmark collaboration to save the critically endangered species was reached between representatives of the Indonesian and Malaysian governments who worked on several recommendations to be forwarded to their respective governments.

Representing Malaysia during the meeting were officials from relevant government agencies including the Ministry of Natural Resources and Environment Deputy Secretary-General Datuk Dr. Abdul Rahim Nik, Department of Wildlife and National Parks Director-General Dato' Abdul Rashid Samsudin and senior officers of the SWD.

Indonesia was represented by the head of the Directorate of Biodiversity Conservation Novianto Bambang and Ministry of Forestry Indonesia Adi Susmianto.

This is the first time the two countries have come together to address the situation and to save the species. The last wild population of the species is believed to survive in Sumatra, western Indonesia and Sabah, Malaysia. There are 10 rhinos in managed breeding facilities in Indonesia, Malaysia and the United States of America.



The action plans, among others, include preparing Cabinet papers to both governments to ensure no further loss of rhinos and boosting their births.

Two rhino experts, John Payne from BORA and Tony Sumampau have been appointed to be the coordinators with the Malaysian and Indonesian governments respectively.

Besides the landmark developments made by officials from both countries, experts shared their experiences on previous conservation efforts of other rhinos and species such as the Californian condor, the black-footed ferret and Hawaiian forest birds.

The Sumatran rhino is the smallest and last form of the two-horned rhino in Asia that lived on the planet for 20 million years. It is one of the world's rarest rhino species. Two rhino subspecies, the Western black rhino (*diceros bicornis longipes*) and rhinoceros sondaicus annamiticus - a subspecies of the Javan rhino - have officially been declared extinct since 2010.

CONSERVATION OF THE ENVIRONMENT AND PROTECTION OF ECOSYSTEMS

Sime Darby Rhino Walk 2013

More than 4,000 people thronged the Perlis State Legislative Complex from as early as 6am on 14 April 2013 to take part in the annual Sime Darby Rhino Walk. This is the second time the Rhino Walk was held to create awareness and lend support to Sumatran rhino conservation efforts at home.

The event, organised by Permodalan Nasional Bhd with the collaboration of the State Youth and Sports Department, marked the



beginning of the 14th edition of the Minggu Saham Amanah Malaysia.

The 4.4km walk saw the local folks of all ages from all walks of life clad in bright red, yellow and blue tee shirts walking in solidarity for the Sumatran rhino. There were trivia boards located along the route, which some participants eagerly took snapshots of with their smart phones for answers to help them to win prizes during the quiz held after the walk.

Many attractive prizes were also up for grabs for the lucky draw, which saw some 50 participants walking away with mountain bikes, hampers, home appliances and the latest gadgets.

Nature Interpretative Centre in Collaboration with the Pulau Banding Foundation

RM806,520

Six Months (2013)

YSD's sponsorship of RM806,520 to build the Nature Interpretative Centre (NIC) in collaboration with the Pulau Banding Foundation is an example of the good partnerships made between foundations with private, non-government and government sectors promoting the conservation of Malaysia's oldest rainforest - the Belum-Temengor Forest Complex (BTFC) in Northern Perak.

The BTFC is a 130 million-year-old forest home to 14 of the world's most threatened animals including the Malayan sun bears, the white handed gibbons, Malayan tigers, Malaysian elephants, and Malayan tapirs. In

addition, 10 species of hornbills can also be found in this forest which also boasts of about 3,000 species of flowering plants, various species of lower plants, and also three species of Rafflesia.

The NIC, built as an annexe to the existing Pulau Banding Research Centre, aims to create awareness about BTFC, educate the public and visiting tourists to give them a more meaningful and fulfilling experience of what they will be seeing or expect to see in BTFC and bridge the gap between research, policy and practice through effective communications.



CONSERVATION OF THE ENVIRONMENT AND PROTECTION OF ECOSYSTEMS

Restoration and Protection of Orangutan Habitat in Northern Ulu Segama Project

RM25 mill

9 Years
(2010 - 2019)

The Northern Ulu Segama project involves reforestation and rehabilitation of an area covering 5,400 hectares of deforested land with efforts being stepped up to achieve the objective in 2019. In the last financial year, 1,755.8 ha of land has been planted with dipterocarpaceae and non-dipterocarpaceae trees.

Suggestions have been made to improve the

implementation of reforestation through experiments to ascertain effectiveness and efficiency of cultivating strangling fig plants from cuttings to maximise their survival and growth rate in field conditions and combining exotic legumes and hardy native species to assist in faster restoration of degraded sites.

The Northern Ulu Segama project is a partnership between YSD, Sime Darby Plantation Sustainability Department and the Sabah Forestry Department. The three parties work hand in hand to oversee the project with silviculture, planting and maintenance being carried out to ensure a higher survival rate of trees planted, which are important food sources for the orangutans and other wildlife living in the area such as the bearded pig, sambar deer, mouse deer, moon rat and others.

The agreement for the project was signed between the Sabah State Government and Sime Darby Plantation in 2008 with the objective of restoring degraded forests within Ulu Segama for the protection of orangutan habitats.



The Management and Ecology of Malaysian Elephants (MEME)



RM 3.36 mill

5 Years
(2011 - 2015)

The MEME project was launched on May 20, 2012, at the Belum Rainforest Resort, one year after YSD approved the sponsorship of the project. The project is under the supervision of Associate Professor Dr Ahimsa Campos-Arceiz, an Associate Professor at the Lab of Tropical Conservation Ecology, School of Geography, University of Nottingham Malaysia Campus (UNMC).

With the assistance of UNMC researchers and six Orang Asli field assistants, the team has been

working towards understanding the ecology and behaviour of Malaysian elephants with the aid of ecology research tools like GPS-satellite tracking devices, camera traps, molecular techniques and conservation drones.

To date, a total of 26 GPS-satellite collars have been deployed on elephants since the project started, inclusive of the six which were deployed at the end of April 2013.

Nine months of data were also collected from 60 camera traps deployed in the Kenyir wildlife corridor to investigate differences in species richness and relative abundance of mammals at access points leading to viaducts and highways while as at March 2013, 23 elephants have been spotted visiting the salt licks at Sira Gajah, Belum-Temengor Forest Complex.

The MEME programme, which started in 2011, collars certain translocated elephants and assists the Department of Wildlife and National Parks in evaluating the effectiveness of the elephant management and conservation strategy. Apart from monitoring to improve current management techniques, the project also intends to capitalise on existing data and analyse the immediate and mid-term behavioural response of elephants to translocation.

CONSERVATION OF THE ENVIRONMENT AND PROTECTION OF ECOSYSTEMS

Hornbill Conservation Project in Belum-Temengor Forest Complex (BTFC)

RM1.22 mill

2 Years
(2012 - 2014)

Who understands hornbills better than the people who live in the same environment with them? The Orang Asli community in Kampung Chuweh in Gerik, Perak, are among the first indigenous communities living in the Belum-Temengor area that have been approached by the Malaysian Nature Society (MNS) to help them conduct field work and understand more about the birds and how they survive in the wild.

During field activities conducted from December 2012 to February 2013, seven feeding sites for the rhinoceros hornbill were discovered in addition to one feeding site for the great hornbill and three more feeding sites for the oriental pied hornbill.

MNS also held the first Hornbill Conservation Education Camp from February 22 to 24,

2013, in Gerik and the Temengor forest. A total of 15 state school nature club coordinators and 10 state co-curriculum officers under the Education Department from various states participated in this camp.



Conservation of Sunda Clouded Leopards in a Fragmented Landscape in Sabah

RM 1.46 mill

3 Years
(2012 - 2015)

The Conservation of Sunda Clouded Leopards in a Fragmented Landscape Project was initiated in 2012 by the Sabah Wildlife Department (SWD), in collaboration with the Danau Girang Field Centre, a training and research facility managed by SWD and Cardiff University. This project aims to increase the conservation prospects for the Sunda clouded leopard, specifically focusing on populations in Sabah.

Through various activities, this project hopes to increase the awareness of clouded leopards in Sabah, build local capacity for carnivore field research in Malaysia, and gather essential ecological data that will enable the development of effective conservation measures to ensure the survival of this species in the fragmented landscape of contemporary Borneo.

In April 2013, two Masters students registered at Universiti Malaysia Sabah under YSD's scholarships provided through this programme, which is the capacity building component for local wildlife experts. Their scope of research will cover the identification of clouded leopard density in the Lower Kinabatangan Wildlife Sanctuary (LKWS) using camera trap survey and determining the prey species' use of plantations and surrounding forests in the LKWS using camera trap survey.

The Bornean clouded leopard is considered separate from the sub-species of the clouded leopard found in China and the Himalayas. It is estimated that there are less than 10,000 clouded leopards in the wild, only a fraction of which belong to the Bornean sub-category.



CONSERVATION OF THE ENVIRONMENT AND PROTECTION OF ECOSYSTEMS

Bornean Banteng Programme

RM1 mill
3 Years (2012 - 2015)

Banteng (*bos javanicus*), locally known as Tembadau, is a wild cattle species. Although it has been categorised as one of the most charismatic large mammal species in Borneo, the species remains widely unknown. Banteng has been listed globally as endangered and threatened by the International Union for Conservation of Nature Red List of Threatened Species since 1994.

Apart from Malaysia, this species can also be found in countries such as Indonesia, Australia, Myanmar, Thailand, Vietnam, Cambodia and Laos. To date, only Australia and Indonesia have been active in banteng conservation efforts by holding workshops and conferences, publications and conservation action plans.

The banteng is extinct in Brunei.



Bantengs survive in dipterocarp, swamp and beach forests. They move in small groups of eight to 10 individuals.

Prior to the 1940s, bantengs were reported to be common along the banks of most major rivers in eastern Sabah and in many areas of shifting cultivation in the west and north, even in interior hill ranges. However, the widespread use of guns for hunting subsequently led to their rapid extermination in most areas.

The primary aim of the Bornean Banteng Programme is to increase the knowledge and awareness of the rare and endangered species in Sabah.

The key objectives of the programme are to educate one international PhD student and one local MSc student in addition to building the capacity of local field staff; to collect the first baseline data of the banteng by researching their demography, activity patterns, home-range size and population genetic structure in two forest reserves in Sabah, which are Tabin Wildlife Reserve and Malua Forest Reserve.

The project also seeks to locate the remaining populations of banteng across Sabah and assess their conservation status and longevity in their current locations. There are plans to organise an international workshop on the conservation status of banteng in Borneo.

Stability of Altered Forest Ecosystems (SAFE)

RM30 mill
10 Years (2009 - 2019)

In the last financial year, the SAFE project has involved more than 125 scientists, PhD and MSc students, conducting 81 experimental works focusing on eight main topics of biodiversity; ecosystem processes; microclimate; earth-atmosphere linkages; hydrology, aquatic systems and their riparian margins; soil and below-ground processes; agricultural ecology; people and disease.

Three local students from Universiti Malaysia Sabah have also started MSc fieldwork on insect communities.

SAFE is currently in the midst of constructing its permanent field centre located in the logged forest site of Tawau. The new centre offers extensive wet and dry laboratories, library and office space.

SAFE is the world's largest ecological experiment both in terms of size and breadth of ecological processes. The fully integrated research programme focuses on several key areas which include animal and plant diversity, water and soils, carbon cycling, nutrient cycling and microclimate. The project will make major contributions to sustainable palm oil management and the conservation of biodiversity, while providing a major contribution to sustainable plantation management, the implementation of the Roundtable on Sustainable Palm Oil guidelines and the conservation of biodiversity in agricultural landscapes.

CONSERVATION OF THE ENVIRONMENT AND PROTECTION OF ECOSYSTEMS

Bornean Sun Bear Conservation Centre (BSBCC) in Sabah



RM2.1 mill
1 Year (2012 - 2013)

Construction of the second bear house began on April 1, 2013, and is expected to be fully completed by January 2014. A major chunk of YSD's RM2.1 million funding was used to renovate the current bear house, which will be opened to the public in November as a visitor information centre, which is hoped to enable the centre to be self-sustaining with income from entrance ticket sales.

Located in Sepilok, Sabah, the BSBCC, a non-profit organisation initiated by the Sabah

Forestry Department, Sabah Wildlife Department, and Land Empowerment Animals People aims to improve the lives of the captive and orphaned sun bear population in Sabah and promote conservation efforts for the species.

The BSBCC is currently home to 28 rescued sun bears.

Coffee Table Book on "Wildlife And Indigenous People of Peninsular Malaysia And Borneo"

RM176,546
One-off (2013)

YSD's sponsorship of RM176,546 was for the production of a coffee table book entitled "Wildlife and Indigenous People of Peninsular Malaysia and Borneo". It was edited by Tan Sri Dr Salleh Mohd Nor, the former Director-General of the Forest Research Institute of Malaysia and past President of the largest NGO in Malaysia, the Malaysian Nature Society. He is also a Senior Fellow of the Academy of Sciences Malaysia. The coffee table book is a pictorial showcase on the

wonders of Malaysia's forests with special emphasis on its world-renowned flora and fauna. It also features some of the indigenous people in Peninsular Malaysia and Borneo. It is the first of its kind to incorporate the scientific names of the animals and plants photographed and documented in a coffee table book format.

YOUTH, SPORTS AND RECREATION

Under its “Youth, Sports and Recreation” pillar, YSD supports programmes that promote the all-round development of youths to enable them to become trustworthy, conscientious and productive members of society. To this end, YSD makes available the resources at its disposal to promote recreational and sporting activities to help youths realise their full potential; develop sports; cultivate sportsmanship within the community; raise the standards of sports; and support efforts in existing sports of Sime Darby as well as sporting events that benefit society.



National track cyclist Mohd Azizulhasni Awang sprints for the finish line during the Malaysian Grand Prix 2013, which was held at the Cheras Velodrome in June.

YOUTH, SPORTS AND RECREATION

RM417,333

collected for the Cancer Research Initiatives Foundation from charity events during the Sime Darby LPGA Tournament 2012



YOUTH, SPORTS AND RECREATION

Over 70,000

spectators attended the Sime Darby LPGA Malaysia from 2010 until 2012 held at the Kuala Lumpur Golf and Country Club



RM33,644,952

committed in 2012/2013



RM2,850,000

committed for the Road to Rio 2016: Sime Darby Foundation Track Cycling Team



19

cricket centres for the Malay Cricket Association of Malaysia's Under-12 Youth Cricket Development Programme set up nationwide

YOUTH, SPORTS AND RECREATION



Road to Rio 2016: Sime Darby Foundation Track Cycling Team

RM2.85 mill
4 Years (2013 - 2016)

Malaysia's dream of winning an Olympic medal was reignited with YSD's recent announcement to sponsor the Road to Rio 2016: The Sime Darby Foundation Track Cycling Team.

A press conference was held at the Sime Darby Convention Centre in February 2013 which saw YSD chairman Tun Musa Hitam presenting a mock cheque of RM2.85 million to the Malaysian National Sports Council (NSC) Director-General Datuk Seri Zolkples Embong. The presentation was witnessed by YSD Governing Council Member Datin Paduka Zaitoon Dato' Othman, national track cycling coach John Beasley and national track cyclists, Mohd Azizulhasni Awang and Fatehah Mustapa.

YSD's collaboration with NSC will see Malaysia taking on a second attempt to win a gold medal at the 2016 Olympics in Rio in track cycling. The sponsorship by YSD will cover entry fees, flight tickets and travelling expenses, racing attire, equipment and living allowances.

Azizulhasni and Fatehah will continue to be coached by John, who will also manage the programme.

The team has started the year well. Fatehah won a gold medal in the sprint category of the Asian Cycling Championship in New Delhi, India in March 2013, in addition to a bronze medal for the 500m time trial. In the South-East Asian Grand Prix that was held in Kuala Lumpur in June 2013, Azizulhasni finished third while Fatehah bagged all four gold medals. In the same month, Azizulhasni won second at the Cottbus Sprinter Cup in Germany.

YSD previously made a similar commitment for the "Road to London Olympics 2012" initiative by the Malaysian National Cycling Federation for three years in 2009. The initiative was a fruitful one, with three out of seven members of the YSD Track Cycling Team qualifying for the Olympics 2012, even though they did not win any medals.

YOUTH, SPORTS AND RECREATION

Sime Darby LPGA Tournament 2012

South Korean Inbee Park emerged as the champion of the Sime Darby LPGA Malaysia 2012 tournament, defeating fellow South Korean Na Yeon Choi and Australian Karrie Webb.

The tournament was participated by the world's top 62 lady golfers and 10 sponsor-invites including four players from the local and regional qualifier events. YSD-sponsored golfers Jean Chua and Ainil Johani Abu Bakar received sponsor's invites to compete in the tournament.

The tournament raised RM471,333 from the charity auctions and fund raising activities throughout the tournament week, which went to the Cancer Research Initiatives Foundation. The funds raised are being used to encourage women over 40 years old to attend subsidised mammogram screenings to check for breast cancer.



National Cricket Development Programme

RM2.3 mill
3 Years (2011 - 2014)

During this financial year, athletes from the National Cricket Development Programme competed in various events organised by the Malay Cricket Association of Malaysia (MCAM). YSD's funding helped MCAM to set up additional cricket centres at two schools in Kelantan and Sarawak, making it a total of 19 centres for the Under-12 Youth Cricket

Development Programme. These centres cater to the training of about 1,700 youth cricket players.

A cricket centre in Kuala Lipis also specialises in training women cricket players participating in the Secondary School Cricket Development Programme. The number of athletes participating in the programme has also increased with 89 boys and 54 girls from SMK Segambut Jaya, SMK Tinggi Kajang, SMK Victoria, SMK Penang Free, SMK Clifford and SMK Perempuan Pudu currently training under the tutelage of five contract coaches attached to the schools.

Under its Overseas Attachment Programme in the United Kingdom, Faris Almas-Lee and Aminudin Ramly are pursuing their studies in ACCA at Kaplan Financial London and Masters in Management Science at the University of Glamorgan, Wales, respectively since February 2013.

Thanks to the dedication and commitment shown by MCAM, coaches and players, Malaysia has been ranked second by the

Asian Cricket Council for 2011 to 2012 after Nepal for the second consecutive cycle. The rankings will stay until December 2014 as the ranking system is based on a two-year cycle for men's cricket.

In the world rankings, Malaysia moved up a spot to 29th overall.



YOUTH, SPORTS AND RECREATION

7th Sime Darby Asia Pacific Merdeka Singles, Mixed Pairs and Mixed Fours Championship 2012

RM393,900

The five-day championship was participated by 18 countries, including Australia, Brunei, Canada, China, Fiji, India, Hong Kong, Japan, Macau, New Zealand, Norfolk Island, Pakistan, Sri Lanka, Thailand, Philippines, United Arab Emirates, United States of America and Malaysia at the Bayemas Indoor Bowls Stadium in Pandamaran, Klang. This was the fourth year the championship was sponsored by YSD.

The Malaysian team did exceptionally well in the championship, dominating the top three positions in all categories:

- Men Singles** : Muhamad Hizlee Abd Rais (first place)
Mohammad Fairus Abd Jabal (third place)
- Women Singles** : Emma Firyana Saroji (second place)
Noorehawani Daud (third place)
- Mixed Pairs** : Fairul Izwan Abd Muin and Adik Nabila Mokhtar (first place)
Mohammad Saufi Rosli and Auni Fathiah Kamis (third place)
- Mixed Fours** : Adik Nabilah Mokhtar, Noor Zafirah Mohd Noor, Fairul Izwan Abd Muin and Muhammad Azwan Shuhaimi (first place)
Maisarah Aminludin, Noorehawani Daud, Ramble Dallan Rice Oxley and Mohammad Syamil Shazwan Ramli (second place)

Jean Chua

USD58,000

Jean Chua has grown from her days as an amateur golfer under YSD's continued support for her development in the sport. In February 2013, YSD approved the extension of her sponsorship programme by another 11 months from February to December 2013, amounting to USD58,000 to support Jean's road to the 2016 Olympics plan, lending further support for her to be a world-class professional golfer.



Jean will be participating in 27 tournaments in 2013, giving her a chance to improve her skills.

Last year, she managed to achieve five (5) top 10 finishes in the Futures Tour tournaments, placing her at number 15 in the 2012 Official Money List in the Symetra Tour. Jean's performance during the 2012 tournaments also earned her a ranking of number 5 on the 2013 Symetra Tour Player Priority Status.

She is currently ranked 20 on the LPGA Symetra Tour money list.

Jean raked in USD36,599 in the year 2012 by participating in 22 tournaments, which is an increase from her earnings in 2011 at USD25,938.

YOUTH, SPORTS AND RECREATION

Ainil Johani Bakar

RM35,000

YSD has extended its support for Ainil Johani Bakar, a 24-year-old golfer with more than 10 years of training, with a sponsorship of RM35,000 to develop the young national 'star' in the making to the highest level. Previously, YSD pledged RM22,960 in 2011 to help with Ainil's tournament fees and travel expenses.

With YSD's funding, Ainil managed to participate in seven tournaments in the Asia region and she was able to participate in the Thailand Ladies Open 2012, Honda Pro Am of Champion 2012 India, Taiwan LPGA Technology Cup, Suzhou Ladies Open, Jakarta Indonesia Open, Sime Darby LPGA 2012 and the 2012 Hero Women's Indian Open. Her best performance was when she was placed T7 in the Honda Pro Am of Champion 2012 in India.

Ainil is now training with Coach Tony Maloney since late 2011, an Australian PGA full member who is based at the Saujana Golf Club.

Ainil obtained her first win since turning professional at the 2013 KENDA Tire TLPGA Open in Taiwan on July 26, 2013.

Ainil fired rounds of 73, 65 and 74 for a three-day total of four-under 212, beating Taiwan's Babe Liu by two shots and Taiwan's Lin Tzu Chi and South Korea's Chung Ye Na who tied for third place with a one-under 215.

Her performance netted cash prize of NT600,000 (about RM64,620) and pushed her to eighth place in the Order of Merit of the Ladies Asian Golf Tour.



Sponsorship of Junior Golf Talent: Bryan Teoh Wiyang

RM92,750

YSD approved an extension to support Bryan Teoh Wiyang for a period of eight months to enable Bryan to gain more golfing experience by participating in more tournaments and improve his performances by achieving high standard of skills and techniques through consistent training programmes. In 2011, YSD approved a sponsorship of RM60,403 for the 13-year-old for a period of six months.

Through YSD's support, Bryan participated in six local and six international tournaments, and continued his one-on-one coaching with an Australian coach, Koray Sofak at the Wilding Golf Performance Centre in Bangkok, Thailand.

Some of his notable accomplishments include finishing first in the 1st National Junior Open 2012, Mission Hills Titleist Golf Junior Championship 2012, Captain Trophy & Perodua World Golfer Tour, Veritas World Junior Golf Championship 2012, World Kids Golf Championship Malaysia 2012 and MSSPP 2012 in Penang, second in the Mission Hills Golf Junior Grand Final and third in MSSM 2012 in Johor. Bryan finished second in the PGM Tour's Penang Satellite event in June 2013.

Apart from his astounding golf performance, Bryan also managed to maintain excellent academic results of 4As during the Ujian Penilaian Sekolah Rendah which he sat for last year.



COMMUNITY DEVELOPMENT

Under its “Community Development” pillar, YSD supports initiatives and programmes intended to promote the well-being of disadvantaged people, irrespective of race, culture, religion, creed and gender. YSD organises and supports capacity enhancement programmes that assist the disadvantaged segments of society by enabling them to rescue themselves from the clutches of poverty and helping them build and maintain better lives and futures. YSD also supports initiatives aimed at increasing awareness of the rights of individuals, especially women and children.



Residents of a welfare home playing with a “lion” during a visit by YSD’s team in conjunction with the Chinese New Year celebration this year.

COMMUNITY DEVELOPMENT



23 welfare homes received assistance under YSD's Sinar Harapan programme



10,000

The number of Asian DNA makeup contributed by the Cancer Research Initiatives Foundation to scientific journal Nature Genetics and Nature Communication

COMMUNITY DEVELOPMENT

RM9,440,542

spent on Community Development in Financial Year 2012/2013



RM2 million

committed to Tabung YSD for Underprivileged Coronary Patients at University Malaya Medical Centre

COMMUNITY DEVELOPMENT

Braille Education Reading Materials for the Blind

RM1.06 mill
3 Years
(2013 - 2016)

YSD's sponsorship for The Society for The Advancement of The Blind Malaysia (PPOBM) kick started the association's three-year plan to reproduce approximately 2,200 educational books in braille in collaboration with National Archives Malaysia and Institute of Islamic Understanding Malaysia commencing from 2013.

PPOBM has so far reproduced more than 400 books from 40 book titles with seven embosser machines and has been accommodating requests for printing in braille from Indonesia, Brunei and Cambodia, on small scale projects. With the additional 10 embosser machines from YSD, PPOBM will be able to speed up production of braille materials significantly. They are expected to reproduce 800 braille books from four book titles during the first year (2013), 1,200 braille books from six titles in 2014 and reproduce

the Al-Quran in Universiti Sains Islam Malaysia and the Department of Islamic Development Malaysia.

YSD's sponsorship will also cover the hardware and software costs of producing these braille books and salaries of employees involved in production works.



YSD Sinar Harapan

RM650,000
1 Year
(2012 - 2013)

The Sinar Harapan programme, which is YSD's flagship community development programme, was named as such to reflect the ray of hope given in the form of sustainable assistance from the foundation to deserving charitable homes.

In the first year of the programme, which commenced in June 2012, a total of 1,306 less fortunate children, single mothers and old folks from 23 welfare homes benefitted from YSD's in-kind and monetary contributions during the festive seasons of Hari Raya, Chinese New Year, Deepavali and Christmas.



YSD also assists to provide transportation and the upgrade of facilities for registered and unregistered welfare homes to improve the quality of life for disadvantaged individuals under their care. In June 2013, YSD extended its reach to a disadvantaged community, Community Based Rehabilitation Centre in Ranau, Sabah with the donation of a 14-seater van worth RM120,000. Besides the van, YSD also funds the fuel and maintenance costs of the vehicle for a year. The sponsorship has enabled the centre to carry out its programmes effectively for 115 disabled trainees in and around Ranau.

The assistance is also extended to unregistered homes to help them meet requirements set by the Welfare Department to be registered under the Care Centres Act 1993. This allows them to be eligible for government grants.

YSD also initiated the 'Sinar Harapan YSD Pre-Loved Clothes Drive' from January 21 to 31, 2013, for Sime Darby staff at Group Head Office, Plantation Division and Motors Division to play their part to give back to the community, specifically welfare homes under this programme. All donated clothes were distributed to nine selected charitable homes in Klang Valley by the end of February 2013.

COMMUNITY DEVELOPMENT

Women's Aid Organisation (WAO) Refuge Centre for Battered Women and Their Children

RM1.8 mill
4 Years
(2010 - 2014)

YSD is continuing its support for WAO from a three year funding of RM1.08 million to five years with a total commitment of RM1.8 million. With the additional funding, WAO will not only be able to provide shelter to battered women and children, but also facilitate the necessary policy or legislative amendments which need to be addressed by relevant government bodies and agencies for the protection of abused women.

In 2012, WAO provided refuge, shelter and services to 227 individuals, telephone counseling to 1,669 individuals, and face-to-face counseling to 199 people.

The refuge centre for battered women and their children provides shelter and protection to an average of eight women and 12 children at any one time. The refuge centre, a 12,000 square feet facility, has five bedrooms, six bathrooms, a kitchen, an administration office, and a store room. The women and children usually stay for a period ranging from one to three months. During their stay, they participate in various skills and motivational classes and receive employment assistance.

The activities carried out at the centre include yoga lessons, computer, beading and cooking classes; programmes that aim to improve social skills and enhance awareness for better health; laughter therapy sessions as well as empowerment sessions aimed at encouraging survivors of violence to take control of their lives. The refuge centre officials also accompany battered women to attend court hearings and lodge police reports.



Cancer Research Initiatives Foundation (CARIF)

RM12.5 mill
3 Years
(2012 - 2014)

As at June 2013, CARIF had organised five public talks on cancer at Universiti Teknologi MARA, World Cancer Day, Taylor's University, Annual Science Meeting of College of Surgeons and Malaysian Oncological Society Survivor Day.

discovered a gene and protein that causes oral cancer cells to grow faster and spread. The discovery of this gene will give scientists a better chance at developing a vaccine for oral cancer.

CARIF has also been active in engaging dentists around the country to help disseminate information and educate the public on oral cancer. CARIF recently

Another breakthrough achieved by CARIF is the use of Bodipy, a fluorescent dye, which is more efficient in killing cancer cells. This finding was published in the prestigious scientific journal, 'Chemical Society Review'.

CARIF also participated in the largest ever study on the individual's risk of breast and ovarian cancers, conducted by the top scientific journal; i.e. 'Nature Genetics and Nature Communication'. The DNA makeup of over 100,000 people with cancer and over 100,000 from the general population were used, with CARIF contributing the DNA makeup of 10,000 Asians. The study enabled the participating scientists to better understand how breast and ovarian cancers occurred, which would help with the development of vaccines or even cures for these kinds of cancers.



COMMUNITY DEVELOPMENT

Tabung Mengubah Destini Anak Bangsa (MDAB), Universiti Teknologi MARA (UiTM)

RM3 mill
3 Years (2011 - 2014)

In this financial year, a total of 6,029 students enrolled for UiTM's MDAB programme at 16 UiTM branches nationwide. As at the end of April 2013, more than 89 per cent or 5,336 students successfully completed their pre-diploma level, with more than 42 per cent of them obtaining a Cumulative Grade Point Average (CGPA) of more than 3.00. The students are currently pursuing various diploma courses at UiTM.

Two students from Pahang, namely Norashikin Roslan and Maizatul Khatijah Zakaria, shared that the MDAB programme gave them a second chance at pursuing higher education even though they began diploma courses later than their peers. The allowances they received helped them continue their studies comfortably without depending on their parents for pocket money due to financial difficulties. Both of them obtained CGPAs of 3.46 and 3.36 respectively at the pre-diploma level. Maizatul is currently pursuing a Diploma in Banking Management at UiTM.

As a continuation of the Foundation's support for the programme, YSD is working with UiTM to identify sponsored MDAB graduates to be awarded YSD's bursaries.

YSD is one of the corporate sponsors for the MDAB programme. The Foundation pledged RM3 million to the programme in June 2011 whereby the three-year funding will provide opportunities for at least 5,000 underprivileged urban and rural Bumiputera students to further their tertiary education at UiTM.



National Autism Society of Malaysia's (NASOM) Creative Arts Centre

RM675,500
1 Year (2012)

In 2012, YSD had pledged RM675,500 to fund NASOM's Creative Arts Centre in Setia Alam. The first of its kind, the Creative Arts Centre provides a range of specialist therapy programmes for children. The centre is now fully equipped and has commenced its first batch consisting of 36 children since January 2013. Available programmes offered by the centre are:

- Parent and Child Creative Arts Programme**
 This includes art, drama, storytelling, bodywork and music sessions to help children develop and grow in confidence and skills.
- Art Programme**
 One-hour small group art sessions that will help children explore and understand themselves and the world around them, developing creative and imaginative skills through fun art activities.
- Drama Programme**
 One-hour small group drama sessions that will help children to build social and emotional skills through drama, bodywork and storytelling.
- Individual Floortime Programme**
 A safer therapeutic space in close collaboration with parents to build up the foundation skills for attending, learning and relating to the children.

In addition, NASOM has also engaged renowned external expertise with the support from YSD to develop a curriculum, processes and protocols of the centre as well as nurture skills of selected NASOM staff to run the creative programmes more effectively through workshops targeting 'basic' skills and on-going face-to-face supervision.



COMMUNITY DEVELOPMENT

The Pulau Carey Workers' Housing Project: 400 Affordable Houses for Existing Workers/Ex-Workers of Sime Darby Plantation Sdn Bhd

RM20 mill

YSD was invited to contribute to Sime Darby's in-house CSR project to build 400 affordable houses for existing and ex-workers of Sime Darby Plantation Sdn Bhd on a 40-acre land in West Estate, Carey Island, Selangor. YSD's contribution of RM20 million will be used to subsidise the price of the houses for each buyer, which will be sold at an affordable rate of RM100,000 per house.

The housing scheme is a collaborative effort between Sime Darby Plantation, Sime Darby Property and YSD and aimed at providing lower income families the opportunity to afford a first home.

The project was launched by Prime Minister Dato' Sri Najib Tun Razak on March 8, 2013, with Sime Darby Berhad interim Chairman Tan Sri Samsudin Osman and President and Group Chief Executive Tan Sri Dato' Mohd Bakke Salleh.

Each home will have a built-up area of 800 square feet with three bedrooms, two bathrooms and tiled flooring.



Children for Child Protection Campaign (C4C) 2012: "What Can I Do?"

RM500,000

YSD sponsored RM500,000 towards the two-day carnival and forum at the Kuala Lumpur Convention Centre on November 17 and 18, 2013, which provided an avenue for Malaysian children from various backgrounds to engage with their peers and adults on issues relevant to children and young people of Malaysia.

who participated in discussion groups, development and dissemination of child-friendly materials, which included media and social media engagements.

More than 500 children participated in the event.

The C4C 2012 was held with the aim to specifically address and engage young people



COMMUNITY DEVELOPMENT



University Malaya Medical Centre Tabung (UMMC) YSD for Underprivileged Coronary Patients

RM2 mill
3 Years (2013 - 2015)

Patients who are in dire need of emergency coronary intervention but are unable to afford the treatment are the biggest beneficiaries of YSD's sponsorship of this RM2 million project over a period of three years. The amount will support UMMC's fund to purchase equipment to facilitate treatment for Primary Percutaneous Coronary Intervention (PCCI).

PCCI, or commonly known as coronary angioplasty or door-to-balloon treatment, is one of two most effective ways to treat Acute Myocardial Infarction, or commonly known as a heart attack, where the cardiologist will conduct a physical (non-surgical) procedure to unblock the artery.

In Malaysia, only eight per cent of the patients suffering from heart attacks are able to receive this treatment due to the lack of funds.

YSD's sponsorship will provide a new lifeline for 200 and 286 underprivileged patients who will be required to undergo assessment by UMMC's welfare unit so that only the most deserving patients are given this privilege. On average, treatment at UMMC costs between RM7,000 and RM10,000 per patient.

COMMUNITY DEVELOPMENT

Hospis Malaysia Support for an Expansion of the Patient Care Programme 2013

RM526,532
1 Year (2013)

People with serious diseases are often given choices for treatment during their ailment including radiation, chemotherapy, or surgical procedures. When the burdens of treating an illness outweigh the benefits, the goal of a patient's care may change from curing to comfort so they can enjoy their remaining days of life.

YSD's sponsorship of over half a million ringgit to Hospis Malaysia, a charitable organisation that offers palliative treatment and care to patients in need, will go towards ensuring the terminally ill are able to live their lives to the fullest.



The Patient Care Programme 2013 focuses on four main aspects namely the Home Visit Programme, where the team visits the patients at their homes to assess, treat and counsel the patients and their families; the Day Care Programme, which provides a setting where patients can interact with others while participating in recreational and therapeutic activities; the Education and Training Programme, where Hospis Malaysia holds research, training and education on palliative care in the country and the region; and the Public Awareness and Advocacy Programme, which focuses on engaging the public and creating more awareness on early support with palliative care for those suffering from life-threatening diseases.

Malaysian AIDS Council (MAC) Strengthening Advocacy on HIV



RM870,000
3 Years (2013 - 2016)

YSD's support of RM870,000 for MAC over a period of three years will enable the council to implement more effective programmes under its Advocacy and Policy Programme to create awareness and reduce the stigma associated with Patients Living with HIV (PLHIV), their spouses and children.

Since the inception of the Advocacy and Policy Programme in 2006, MAC's continued efforts have successfully contributed significant changes for the PLHIV community through policy intervention such as withdrawal from the Employees Provident Fund's second account for the purposes of medication and completed guidelines of handling HIV/AIDS cases at the workplace with the support of the Department of Occupational, Safety and Health, Ministry of Human Resource.

MAC's implementation of advocacy activities covers priority areas including Harm Reduction Policy, Responsible Religious Authority, Community Systems Strengthening and Improvement of HIV Workplace Policy. With the sponsorship, MAC will be able to implement new activities under these priority areas.

In 1992, MAC was given the mandate by the Ministry of Health to support and coordinate the efforts of government agencies, non-governmental organisations, private sector and international organisations in order to ensure effective response to HIV/AIDS issues in Malaysia.

ARTS AND CULTURE

Under its “Arts and Culture” pillar, YSD supports the development of the vibrant arts community in Malaysia’s multi-cultural society. This includes projects and activities in the visual arts, music, theatre, cinema and dance. YSD sponsors initiatives aimed at strengthening arts institutions and developing culture knowledge and resources. YSD also encourages contributions of artistes to the richness of a cultural heritage and legacy that is uniquely Malaysian. To reach these objectives and raise the profiles of Malaysian artistes, YSD works with other established organisations/experts.



Solo Bharatanatyam dancer Mavin Khoo pours his passion into intricate dance moves during the showcase of Muruga - I Am With Him: A Solo Bharatanatyam Performance by Mavin Khoo, which was staged at the DBKL Auditorium in March.

ARTS AND CULTURE

RM3 million

committed to Kuala Lumpur Performing Arts Centre to continue being Malaysia's independent arts hub



3,000

jazz lovers attended the 7th Kota Kinabalu Jazz Festival 2013

ARTS AND CULTURE



RM50,000

sponsorship for The Actors Studio's Broken Bridges the Musical



1,500

participants benefitted from dance workshops conducted by Akademi Seni Budaya dan Warisan Kebangsaan

ARTS AND CULTURE

Support for Enhancement of the Malaysian Independent Hub of Arts: Kuala Lumpur Performing Arts Centre (klpac)

RM3 mill
3 Years (2013 - 2016)

YSD's annual contribution of RM1 million puts the foundation as the "premier partner" for the most renowned performing arts centre in the country. The contribution by YSD is the largest single contribution to date for the arts by an organisation. The partnership between the two entities seeks to create a new synergy to transform klpac as Malaysia's independent hub of arts.

klpac has been hailed as a prime mover and shaker in the local performing arts community for its passion and dedication in cultivating the creative arts industry in Malaysia, especially the performing arts by providing a



strong platform and optimum opportunities for local young performance groups. klpac is also instrumental in producing and nourishing talented Malaysians, as well as promoting and making theatre accessible and affordable for the multi-cultural community of Malaysia to experience and celebrate diversity through the performing arts. It is also a disabled-friendly arts centre.

klpac was founded in 2014 by Dato' Faridah Merican and Joe Hasham, both of whom are well-known and respected figures in the performing arts industry.



Muruga - I Am With Him: A Solo Bharatanatyam Performance by Mavin Khoo

RM50,000
One-off (2013)

YSD committed RM50,000 for the production, the last in the trilogy of bharatanatyam performances by international Indian classical dancer Mavin Khoo. The earlier two were 'Devi: In Absolution' in 2008 and 'Dancing my Shiva' in 2010. The 90-minute production also featured the talents of renowned vocalist O.S. Arun.

Muruga - I am With Him is a dance drama explaining the festival of Thaipusam, which is held in the months of January or February in the Tamil month of Thai.

In Malaysia, this festival is held all over the country, but significantly in Batu Caves, Kuala Lumpur; Penang and Ipoh where Hindu devotees pay homage to Lord Muruga. The performance also tells a story behind the reasons of Kavadi bearers and their penance and sacrifices for vows which were fulfilled.

The performance was held on March 23 and 24, 2013, at the DBKL Auditorium in Kuala Lumpur.



ARTS AND CULTURE

Connecting Communities: National Dance Tour by the Akademi Seni Budaya dan Warisan Kebangsaan (ASWARA) Dance Company

RM1.27 mill
3 Years (2011 - 2014)

The ASWARA Dance Company conducted several Connecting Communities - National Dance Tours in the last financial year, which include a performance and workshop in conjunction with International Dance Day; outreach workshops for non-governmental organisations, schools for special needs children and orphanages; performance and workshop in conjunction with the Kota Kinabalu Arts Festival 2013; and workshops in Ranau, Sabah, and Batu Pahat, Johor.

ASWARA also conducted five public performances, festivals and seminars which reached out to more than 1,500 participants from all over the country with the purpose of instilling a deeper and more profound inter-cultural appreciation through practical classes and dialogues.



ARTS AND CULTURE

Broken Bridges the Musical by The Actors Studio

RM50,000

One-off
(2013)

YSD's contribution of RM50,000 is in support of promoting Malaysian musical theatre featuring homegrown talents with a local flavour. It also boasts some of Malaysia's finest artistes such as the composer, Chuang Yik who also worked on the same musical back in 2006. He has also worked on some notable musicals over the years including "Tunku" in 2007, "Adam the Musical" in 2010 and "Paper Crane" in 2012. Chuang Yik teamed up again with Teng Ky-Gan, a well-known lyricist, who also wrote and directed many productions, one of which was even staged in Manchester, England. The cast is led by Jon Chew and Ho Soon Yoon, supported by renowned theatre and television actor, Colin Kirton.

The musical is about two best friends, Ming and Leong, who lived in Ipoh, Perak. Broken Bridges spans three decades from the 1950s to the 1970s and it unfurls the emotional tug of war of being contented with the current state of life against seeking new challenges and thrills to build a new life in Singapore.

Broken Bridges the Musical was held from May 16 to 26, 2013, at the Kuala Lumpur Performing Arts, and from June 1 to 8, 2013, at the Penang Performance Arts Centre, Penang, attracting over 6,000 theatre goers throughout its 17 shows over 19 days.



7th Kota Kinabalu Jazz Festival 2013

RM100,000

One-off
(2013)

YSD committed RM100,000 towards the festival, which was held from June 14 to 15, 2013, at Suter Harbour Resort, Kota Kinabalu in Sabah. A Kota Kinabalu Jazz Talent search was also organised in May 2013, where the winners of the search were given the opportunity to perform during the festival.

The Kota Kinabalu Jazz Festival is jointly organised annually by the Rotary Club of Kota Kinabalu (RCKK) with the Society of Performing Arts Kota Kinabalu Sabah and is a premier event

on the Sabah Tourism calendar. The festival aims to develop jazz bands among the local community and provide local musicians the opportunity to play on a bigger platform for their development and exposure besides raising funds for the community projects of RCKK, which include medical outreach programmes in rural areas and to provide clean water for isolated villages in Sabah.

The two-day festival attracted close to 3,000 jazz lovers.

Co-Sponsorship of the 5th ASEAN International Chopin Piano Competition

RM50,000

One-off
(2012)

Persatuan Chopin Malaysia is a non-profit society which is part of an international network of Chopin societies in more than 60 countries, which come under the umbrella of the International Federation of Chopin Societies.

The competition was held from November 19 to 25, 2012, at the Panggung Bandaraya Kuala Lumpur and the Kuala Lumpur Convention



Centre with 71 participants from Malaysia, Indonesia, Thailand, Vietnam, Hong Kong, China, Japan, Kuwait, Bosnia-Herzegovina and Australia after the preliminary auditions.

The following are the winners in each category:

- **Primary school (Grade 1 and 2):** Gracia Hillary (Indonesia)
- **Primary school (Grade 3 and 4):** Inkiriwang Jonathan Wesley (Indonesia)
- **Primary school (Grade 5 and 6):** Vincent Ong and Chen Jay Hou (Malaysia)
- **Junior School:** Shared by three pianists from Malaysia, Indonesia and Thailand
- **Senior School:** Tokiatrungruang Pirapat (Thailand)
- **College:** Elizabeth Tee (Malaysia)
- **Concerto A:** Celestine Yoong (Malaysia)
- **Concerto B:** Keith Cheah (Malaysia)

Princess Wen Cheng The Musical

RM100,000

One-off
(2012)

YSD committed RM100,000 towards the musical extravaganza to promote Malaysian musical theatre with Princess Wen Cheng which was produced and starred by Malaysians. The production brought an exciting era of Chinese history and an inspiring story of a legendary figure to today's audience.

Princess Wen Cheng The Musical tells a tale of the niece of Emperor Taizong of China's Tang Dynasty and her journey from China to Tibet more than a thousand years ago to marry King Songsten Gampo.

The musical was organised by Asia Musical Productions Sdn Bhd and was performed in Mandarin with English subtitles, premiering at Istana Budaya, Kuala Lumpur (2008), Taipei's Dr. Sun Yat-Sen Memorial Hall, Taiwan (2011), Beijing's Poly Theatre and Xi'an, China (2012) and Singapore's Esplanades Theatre on the Bay (2013). The performance in Malaysia was staged from October 13 to 28, 2012. The musical attracted more than 10,000 people who attended the 13 shows staged.



EDUCATION

YSD dedicates itself to promoting the human quest for learning, knowledge, meaning, goodwill and understanding particularly in countries in which the Sime Darby Group has business interests. Cognisant of the vast diversity of the world in terms of traditions, cultural and intellectual resources, the Foundation endeavours to offer wisdom, expertise and assistance in areas where these can promote and advance what people believe they can achieve.



Scholar Mohd Redha Zahid proudly receives his scholarship award under YSD's Excellence Scholarship Programme 2012 from YSD Governing Council Member Tan Sri Dato' Dr Wan Mohd Zahid Mohd Noordin at the Sime Darby Convention Centre.

EDUCATION

10 scholarships announced for China citizens to study in Malaysia under YSD's Student Exchange Scholarship Programme



EDUCATION



RM5.12 million

in bursaries awarded to more than 100 students from underprivileged backgrounds



180 million

spent over past 30 years with scholarships given to 1,800 students to date



79

scholars participated in YSD's Scholars' Development Programme 2013

EDUCATION

Faces of YSD Scholars

As the foundation that offers the highest value of scholarships in Malaysia year after year, YSD's scholarships are highly sought after. Close to 1,000 applications were received for the Yayasan Sime Darby Scholarship Programme Awards 2013 carried out in March. Recipients have described the opportunity as a privilege that has opened doors to new worlds and new opportunities that may not have been otherwise available to them.

Jabar Laura

Jabar is currently pursuing a Bachelor of Dance (Honours) in Choreography at Akademi Seni Budaya dan Warisan Kebangsaan (ASWARA).

Jabar was the boy who danced in secret.

At age 10, his school teacher praised him on his smooth moves and suggested that he participate in the Tunas Budaya programme which was run by the National Department for Culture and Arts in Kota Kinabalu. It was like a calling for him. From then on, every weekend young Jabar would spend 50 sen from his pocket money to take the bus for dance classes during which his family never knew where he went.

After his Sijil Pelajaran Malaysia examination, Jabar's parents announced that they were enrolling him in a local private college.

"I told my parents my decision to join ASWARA. Naturally, they did not agree because they did not see how it would contribute to my future but I went ahead anyway. I only told them two months after I had enrolled into ASWARA's diploma programme," he said.

At that point, Jabar had a little bit of money saved from some performances where he was hired as a dancer. However, it was not enough to pay for the rest of his studies.

"My parents are fish mongers at a wet market. They wanted me to work. They could not understand why I would want to go on to pursue a degree in dance when I have already completed my diploma," he said.

ASWARA Faculty of Dance Dean Dr Joseph Gonzales, felt that talent such as Jabar's should not be allowed to fade away. With resounding agreement from the ASWARA Dance Company, which he leads, and is sponsored by YSD, the troupe hatched a plan to raise funds for Jabar's scholarship through t-shirt sales under the Connecting Communities: National Dance Tour programme.

This year, we make a departure from our usual format for the annual report by highlighting students who are recipients of our scholarship and bursary programmes under the foundation's Education pillar.

We introduce you to some unique individuals who make up the many faces of YSD's pool of scholars:



For his diploma graduation, Jabar flew in his parents to watch him perform as part of his final examination and they were blown away by his grace and talent.

"It was my way of showing my folks through dance that this is what I do, this is what I love."

Today, Jabar is a first year student pursuing a Bachelor of Dance (Honours) degree in Choreography at ASWARA.

Although technically, Jabar is not a scholar under any of YSD's current scholarship programmes, the support for Jabar's studies came from proceeds of a programme fully funded by YSD. Jabar is a prime example of the foundation's reach, creating a ripple effect through many ways. From ASWARA to Jabar, the beauty of traditional dance will continue to be preserved and bloom bright and beautiful as the people who love them.

EDUCATION

Chua Wei Han

Graduated from Australian National University in December 2012. He has a Bachelor's degree in Economics and Bachelor's degree in Finance.

Chua, who did a combined bachelor's degree programme in economics and finance at the Australian National University (ANU), said the YSD scholarship has given him the opportunity not only to study abroad, but to learn from some of the best researchers in Australia, including current and former board members of the Reserve Bank of Australia.

"Ultimately, my time at ANU has changed my life not only because of my new-found knowledge, but also the impact it had on my personality and outlook of everything in life; the experience built my character. I learnt to be unafraid to question the status quo and to think differently – opinions and decisions should be based on clear analysis of facts and arguments. It also taught me to persevere during difficult times and to believe in myself. All of these personal developments could not have transpired without YSD's scholarship," he said.

"I am one of the select few fortunate enough to be given the opportunity and privilege of a great education because of YSD. Being a YSD scholar therefore means that excellence is expected from me. As YSD scholars, we are expected to have the ability to lead and bring forward positive changes to our community. Ultimately, we achieve excellence when we consistently thrive in all that we do. I am proud and grateful to be a YSD scholar because the scholarship allowed me to learn and become a better person."

In his free time, Chua enjoys watching and playing football as well as Defense of the Ancients, a video game.



Shari Lim Wei Li

Graduated from Imperial College London with a degree in Electrical and Electronic Engineering.



Shari credits her father for igniting her passion for the arts and craft. Her father works in the printing industry and used to bring home all sorts of paper materials for Shari to play around with when she was growing up.

Her love for all things artistic is something she hopes to merge with her technical background, and eventually, into an entrepreneurial opportunity someday.

Shari said she enjoyed her time studying abroad, thanks to YSD's scholarship.

"As average white-collar wage earners, my parents would not have had the financial means to send me to London, let alone for four years to pursue my degree. YSD's scholarship has provided me with an opportunity of a lifetime; it gave me the golden ticket to a better education and life," said the Subang Jaya girl.

"Being awarded the scholarship back then was an acknowledgement of my ability as an outstanding student. However, it did not end there. Instead, the scholarship was a beginning. It gave me the confidence and courage to reach out for higher goals later in my life. I constantly seek for means to enrich myself by taking part in various activities ranging from technical to art projects, to maximise the time I am spending abroad studying in such an excellent academic institution as well as living in one of the world's most vibrant cities."

EDUCATION

Arvind Munasamy

Graduated from Beijing Language and Culture University for Foundation studies. He will pursue his Bachelor of Mechanical Engineering at the Shanghai Jiao Tong University in September 2013.

Ever since he was young, Arvind has always been the sort of person who loves to dive headlong into things he is passionate about.

Despite not knowing a word of Mandarin, Arvind decided to take the plunge and applied for YSD's China Scholarship Programme. His dream has always been to work for a large multinational company.

"At first when I came to China, I found it really hard to communicate with the locals here because I did not know any Mandarin, but thankfully there were some scholars who came along with me here who could understand and speak the language," he said.

After the initial difficulties, Arvind slowly learnt to adjust to his new life in China.

"There were times when I was cheated when I went shopping! I was charged top dollar for items that were supposed to be really cheap but I learnt the hard way to understand how the locals do their business. Now, I know



better so I am seldom cheated by unscrupulous traders. In fact, after a semester of being in Beijing, I am very happy and have started liking the food, the traditions and customs, people and the environment here," he said.

"YSD's scholarship totally changed my life. Obtaining this scholarship has given me renewed hope towards a better future. It's a blessing I was granted an opportunity to learn in China and also the chance to work with one of the most prestigious companies in the world. I would say a billion thanks to YSD for giving me this chance," he said.

Anas I'zati Md Noor

Graduated from Universiti Malaya with a degree in Literature in Media Studies.

Being a recipient of YSD's bursary for special needs students has created a world of opportunities for Anas I'zati Md Noor, 24, from Gurun, Kedah, who suffers from blindness in both eyes. The youngest and only daughter among six siblings, Anas has graduated with a degree in Literature in Media Studies from Universiti Malaya.

"The bursary has helped me to focus on my studies and enabled me to put aside my worries about financing my tuition fees and other expenses while studying. It has also lifted the burden off my parents as they do not even have to provide me with pocket money. Moreover, I was not selected to receive a loan from the National Higher Education Fund Corporation so I am really grateful for this bursary," she said.

Anas considers herself one of the lucky few special needs people to receive the education assistance from YSD.

"There are still many others who aspire to continue their higher education but cannot afford to do so. For those of us who are much more fortunate, we should seize the opportunity and always strive to do better in our studies."

Anas said her goal is to secure a permanent career in either the public or private sector. However, she acknowledges the limitations posed by her condition.

"Many employers underestimate the abilities of people with special needs. This is why I must continue to do my best to equip myself with skills and working experience to prove myself. I hope to put my six-month stint as a temporary employee at the Ministry of International Trade and Industry to good use by using it as a platform to acclimatise myself to the real working environment and gain as much exposure as possible," she said, adding that if the opportunity presented itself, she would want to pursue a PhD one day.

YSD Welcomes First Liberian Scholars to Malaysia

Traveling for the first time to a new country can be a daunting experience for many people.

Despite the challenges faced, Liberian scholars Shari L.O Raji, 17, and Johnson Emmanuel Sieh, 25, are coping well. They are fitting in with their peers and getting used to campus life at Universiti Kebangsaan Malaysia (UKM). If they encountered any problems at all, it was mastering the local language, which Johnson described as being an uphill task.

"I am eager to learn Malay but my course mates are eager to practice their English with me," said a slightly frustrated Johnson.

Whole sentences in Malay still escapes Johnson but words like "tapau" and "berapa" have become a staple of his vocabulary. These words have come in handy when he buys his meals.

Malaysia's food idiosyncracies aside, the Civil Engineering student is very grateful for the opportunities presented by the YSD scholarship.

"I have learnt how patriotic Malaysians are among themselves and the country. Malaysians are friendly, fair and caring, embracing a multicultural viewpoint that is uniquely practised unlike other parts of the world," said Johnson.

He is looking forward to learning and practicing the positive attributes of Malaysians which he hopes to share back home.

"My goal is to make Liberia a strong and vibrant nation like Malaysia."

On the other hand, since her arrival in February, Shari has learnt a whole different way of life and culture that is unique to Malaysia.

Shari was in her second year of study at the University of Liberia when she applied and was awarded a YSD Excellence Scholarship. She is currently



studying Mechanical Engineering at UKM.

She admitted there were many homesick moments initially but frequent phone calls back home helped her to put aside her emotions and gain the courage to soldier on and do her family proud.

"My future plans are to earn my degree, go back and help in the development of my country and then further my education to the highest possible level," she said.

Another scholar who also arrived with Shari and Johnson to pursue his education here, Joel Nelson Atiah had to return to Monrovia due to health reasons. YSD is continuing sponsorship for him to study at a local university in Liberia.

The three students were among 54 candidates who applied for the scholarship in Liberia. Following a rigorous selection process which included psychometric tests and leadership competency assessments, only 29 candidates were shortlisted for the final interview. Three of them were awarded the YSD Excellence Scholarships to study in Malaysia while 15 have been awarded scholarships to study agriculture related studies in universities in Liberia.



EDUCATION

YSD 'Star' Scholarship Programme



In September 2012, Khoo Er Yang, YSD's sponsored tennis talent, became the fourth individual to receive the YSD 'Star' Scholarship Award worth RM76,000 to pursue a two-year Cambridge A-Level Programme in the field of Accounting and Finance/Economics. YSD is also committed to continue sponsorship of his undergraduate studies worth more than RM450,000 at a selected university to pursue tennis in the United Kingdom, once he successfully completes the foundation course and meets the minimum entrance requirement.

YSD awards young talents like Khoo who have made significant contributions to the nation in the fields of sports, arts and culture, environment and science/research, with scholarships under the YSD 'Star' Scholarship programme.

Other sports talents who have been awarded under this programme are national track cyclists Mohd Azizulhasni Awang and Fatehah Mustapa, who are also sponsored by YSD under its Road to Rio 2016: Sime Darby Foundation Track Cycling Team programme, and national amateur golf player Kelly Tan Guat Chen.

Azizulhasni is currently pursuing his studies in Sports Management at the Victoria University in Melbourne, Australia, while Kelly has completed a six-month accredited college preparatory course and full time-golf programme at Pendleton School at IMG Academies in Florida, United States of America, in 2011. Fatehah has yet to commence her degree in Business Marketing at the Victoria University in Melbourne.

YSD Bursary Programme

More than a hundred recipients including three differently-abled students were awarded non-bonded scholarships or bursaries worth RM5.12 million under the YSD Bursary Programme. The programme

offers financial assistance to deserving individuals from low income families with a household income of less than RM2,500 and for those who are physically challenged but possess academic potential. These bursaries will assist the recipients to pursue studies at diploma or undergraduate level at selected universities in Malaysia.

YSD Skill Enrichment Programme

YSD has awarded RM2.939 million worth of scholarships to vocationally inclined and financially constrained students to pursue their diploma or technical certificate programmes at Sime Darby Nursing and Health Sciences College, Sime Darby Industrial Academy and Sime Darby Plantation Academy. The YSD Skill Enrichment Programme emphasises educational assistance to students from low income families whose household incomes are RM2,500 or below.



Scholars' Development Programme 2012/2013

A total of 79 scholars, both Malaysian and international students who are currently studying in Malaysia, Indonesia, Australia and China participated in the Scholar's Development Programme (SDP) in the last financial year. Two separate programmes were held in July 2012 and February 2013 at the Merlimau Estate Training Centre, Melaka with the support from the Sime Darby Group Human Resources department. The scholars also participated in community projects with National Autism Society of Malaysia and Yayasan Chow Kit during the programmes.

The SDP is a five-day programme tailored to introduce and equip YSD scholars with relevant leadership and personal skills to enable them to be effective scholars and prepare them to take on their role as future leaders of Sime Darby and effective team players with positive attitudes and good values.

YSD Excellence Scholarship Programme

43 selected Malaysians were awarded bonded scholarships in 2012 worth RM6.65 million to pursue pre-university, undergraduate and postgraduate studies at top universities in the United Kingdom, United States of America and Malaysia.

Two Liberian students, Shari L.O. Raji, 17, and Emmanuel Sieh Johnson, 25, are currently pursuing degree programmes in Mechanical Engineering and Civil Engineering at Universiti Kebangsaan Malaysia since February 2013. The students were awarded scholarships in October last year to study in Malaysia along with Joel Nelson Atiah, 19. Unfortunately, Joel, has since returned to Liberia due to health reasons and is now pursuing his degree at Stella Maris Polytechnic in Monrovia. The trio were part of the 27 Liberian students who were awarded scholarships and bursaries worth USD420,000 under the Sime Darby Foundation Scholarship and Bursary Programme in Liberia.

The 10 Malaysian students who were awarded scholarships worth RM2.37 million last year to study in China under Sime Darby Foundation Student Exchange Scholarship Programme just recently completed finishing their foundation at the Beijing Language and Culture University and will commence their degrees in September 2013 at top China universities

including Peking University and Tsinghua University.

In June 2013, YSD announced that it will provide scholarships worth RM1.12 million for 10 Chinese citizens to pursue their degree programmes at Malaysian universities as part of a Memorandum of Understanding that was signed the previous year. The students will pursue four-year degree programmes at Universiti Kebangsaan Malaysia's business and engineering faculties in September.

YSD's Excellence Scholarship Programme recognises individuals who possess outstanding academic achievements and strong leadership qualities. This is in line with YSD's efforts to identify and nurture a pool of high calibre future leaders for the Sime Darby Group globally.

Institute for Democracy and Economic Affairs (IDEAS) - "Giving Voice to the Poor": What does the bottom 40% want from Malaysia's education system?

RM182,315

YSD's sponsorship of RM182,315 will enable IDEAS, an independent and non-profit think tank, to complete its research project called "Giving Voice to the Poor", which aims to study the views and needs of those belonging to the lowest 40 per cent household income groups in Malaysia. Based on the 10th Malaysia Plan, 40 per cent of Malaysian households earn less than RM2,000 per month. The Programme will be conducted in four (4) stages, which will involve focus group discussions, quantitative nationwide survey (stage 2), validation round tables and final data analysis (stage 3) and knowledge dissemination to key stakeholders and policy makers (stage 4).

The 34-week research, which will be carried out from mid-June 2013 to mid-February 2014 will complement the continuous work of the Ministry of Education (MOE) to bridge the education gap between the rich and the

poor by conducting primary research amongst parents of the lowest income groups, i.e. with combined household incomes of less than RM2,000. The research team will speak to parents in this category across the country including Sabah and Sarawak to understand their needs, challenges, and hopes for the national education system.

A final report of the survey will be communicated to relevant key stakeholders such as the MOE, Economic Planning Unit, Prime Minister's Department, Majlis Amanah Rakyat, Yayasan Peneraju Pendidikan Bumiputera, corporate foundations, and relevant government-linked companies. In addition, printed reports and online versions of the new data from the programme will be relayed to relevant stakeholders.

Translation and Publication Project: Esei-esei Lengkap Sejarah Malaysia

RM100,000

(2013)

YSD's sponsorship of RM100,000 for the "Translation and Publication Project: Esei-esei Lengkap Sejarah Malaysia" is a comprehensive, non-profit, documentation and publishing effort that seeks to assemble, compile, organise, archive and disseminate the writings of the eminent Malaysian historian Emeritus Professor Tan Sri Datuk Dr Khoo Kay Kim under the "Khoo Kay Kim and the Writing of Modern Malaysian History" initiative.

The vision of this project is to establish, through the work and writings of Tan Sri Datuk Dr Khoo, a basis for understanding the evolution, course and preoccupation for the

study of Malaysian history following the period of independence, and especially in the crucial decades since the 1970s.

Esei-esei Lengkap Sejarah Malaysia will feature a collection of essays by Tan Sri Datuk Dr Khoo spanning a period of four decades and covering a wide expanse of issues and themes related to Malaysian history.

Through the various engagements planned with this project, it is hoped that the book, which will be made available to various local and international schools and universities, will create a spill-over effect on the public at large.

DIARY FOR FINANCIAL YEAR 2012

Yayasan Sime Darby (YSD) Diary of Events (1 July 2012 – 30 June 2013)

2012

SEPTEMBER

- 1 - 29 September 2012
9th JB Arts Festival 2012
- 14 September 2012
Launch of "Esei-esei Sejarah Lengkap Malaysia"

OCTOBER

- 1 - 6 October 2012
7th Sime Darby Asia Pacific Merdeka Singles, Mixed Pairs and Fours Lawn Bowls Championship 2012
- 3 October 2012
YSD awards excellence scholarships worth USD420,000 to 20 Liberians
- 8 October 2012
Launch of National Autism Society of Malaysia's Creative Arts Centre together with LPGA golfer Michelle Wie
- 8 October 2012
Launch of Cancer Research Initiatives Foundation's Patient Navigation Programme at Sime Darby Medical Centre Subang Jaya by LPGA golfers



- 13 to 28 October 2012
Staging of Princess Wen Cheng: The Musical at Istana Budaya

- 15 October 2012
Indonesia Scholarships Awards 2012

NOVEMBER

- 5 - 9 November 2012
Sinar Harapan programme with welfare homes for Deepavali
- 23 November 2012
Malaysia Palm Oil Board roundtable discussion

- 30 November 2012
YSD celebrates its 30th Anniversary Dinner at the Kuala Lumpur Golf and Country Club



DECEMBER

- 11 December 2012
YSD visit to Way Kambas National Park Sumatran Rhino Sanctuary in Lampung, Indonesia



- 16 - 20 December 2012
Sinar Harapan programme with welfare homes for Christmas

DIARY FOR FINANCIAL YEAR 2013

2013

JANUARY

- 15 January 2013
Interview with YSD Governing Council Member Caroline Christine Russell on YSD's Year of Environment projects with Utusan Malaysia and New Straits Times

FEBRUARY

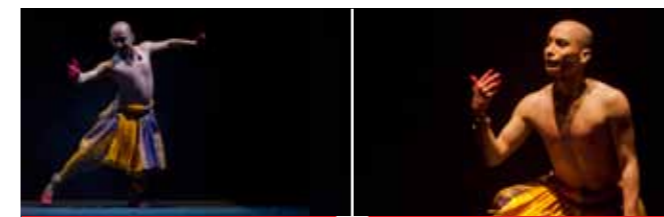
- 3 - 7 February 2013
YSD Scholars Development Programme 2013 in Merlimau Estate Training Centre, Malacca
- 4 - 6 February 2013
Sinar Harapan programme with welfare homes for Chinese New Year
- 8 February 2013
YSD Employee Education Scheme awarding ceremony and tahlil at Wisma Sime Darby
- Arrival of YSD's Liberian scholars in Malaysia

- 26 February 2013
Road to Rio 2016: Sime Darby Foundation Track Cycling Team launch



MARCH

- 4 March 2013
Interview with YSD Governing Council Member Tan Sri Dato' Dr Wan Mohd Zahid Mohd Noordin with The Star on YSD's Scholarship Award Programme 2013
- 8 March 2013
Launch of 400 Affordable Homes for Current Ex-Workers of Sime Darby Plantation by Prime Minister Dato' Sri Najib Tun Razak at Carey Island



- 23 - 24 March
Muruga: I Am With Him - A Solo Bharatanatyam Performance by Mavin Khoo

- 31 March - 4 April 2013
Sumatran Rhino Crisis Summit 2013 in Singapore Zoo, Singapore
- 9 - 31 March
YSD Scholarships Award Programme 2013

APRIL

- 14 April 2013
Sime Darby Rhino Walk 2013 in Kangar, Perlis

MAY

- 20 - 21 May 2013
Launch of The Management and Ecology of Malaysian Elephants project
- 29 May 2013
Sponsorship of Embosser Machines for The Society of Advancement for the Blind

JUNE

- 7 - 9 June 2013
ASWARA: Connecting Communities in Kota Kinabalu, Sabah
- 9 June 2013
Donation of a Nissan Urvan Window Van 3.0 to Community Based Rehabilitation Centre in Ranau, Sabah
- 14 - 15 June 2013
7th Kota Kinabalu Jazz Festival 2013
- 14 June 2013
Sponsorship of Kuala Lumpur Performing Arts Centre
- 16 June 2013
YSD Announces 10 Scholarships for China Nationals to Study in Malaysia

- 20 June 2013
Sponsorship of Malaysian AIDS Council



SPONSORSHIPS FOR FINANCIAL YEAR 2012/2013

Rumah Nur Kasih Bestari

Rumah Nur Kasih Bestari is a shelter home for orphans, single mothers, persons with disabilities and the destitute. It has establishments in two locations; a home in Segambut for females and a home in Petaling Jaya for males.

YSD has stepped in to extend support to the home, which is experiencing financial difficulties, by paying rentals for the home for three months from November 2012, which also included outstanding rental fees, amounting to RM10,200. The sponsorship extended to the home was made under YSD's Sinar Harapan programme.



Malaysian Palm Oil Board Roundtable Discussion On Conservation

YSD contributed RM10,000 towards this initiative, which was attended by chief executives and sustainability officers from oil palm plantation companies. The purpose of the discussion was to bring everyone up to date on developments with regards to conservation efforts and forge a common strategy to deal with threats posed by NGOs.

Majlis Qurban 2012, Persatuan Kebajikan An-Najjah Malaysia

YSD's donation of RM3,600 for Persatuan An-Najjah Malaysia for its Majlis Qurban 2012 enabled Qurban meat to be distributed to single mothers and needy people of Kampung Sungai Panjang, Selangor.

Majlis Tadarus Al-Quran Sekolah-Sekolah Kementerian Pelajaran Malaysia Peringkat Negeri Selangor

The sponsorship was for a two-day Al-Quran recital event organised by the Sabak Bernam District Education Department. YSD contributed RM4,480 for 160 participants of the competition, which was a platform to nurture talents and potential, particularly among rural school students within the Sabak Bernam district.

Program Motivasi Percuma Pelajar-Pelajar Miskin

This is the second time YSD sponsored Pertubuhan Guru Muda Kelantan with a RM10,000 contribution used towards providing pocket money and food for 100 needy students at the organisation's motivational programme.

Hospis Malaysia's Majestic Christmas Ball

YSD's donation of RM10,000 for the fundraising event went towards the purchase of medical supplies by Hospis Malaysia, a charitable organisation providing professional and free palliative care to those with life-limiting illnesses such as cancer, AIDS, organ failure or progressive neurological conditions. Hospis Malaysia is managed by a team of doctors, nurses and professional volunteers, and offers care for approximately 400 patients at any point in time and making 1,000 visits every month.



STATUTORY FINANCIAL STATEMENTS

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GOVERNING COUNCIL'S REPORT

The Governing Council hereby submits its report together with the audited financial statements of Yayasan Sime Darby ("the Yayasan") for the year ended 30 June 2013.

PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

FINANCIAL RESULTS

	RM
Surplus of income over expenditure	<u>7,344,522</u>

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the year.

GOVERNING COUNCIL MEMBERS

The members of the Governing Council ("Directors") in office since the date of the last report are:

Tun Musa bin Hitam
 Tan Sri Dato' Dr. Wan Mohd Zahid bin Mohd Noordin
 Tan Sri Datuk Dr. Jegathesan a/I N M Vasagam @ Manikavasagam
 Datin Paduka Zaitoon binti Dato' Othman
 Datuk Adeline Pung Shuk Ken
 Tan Sri Dato' Mohd Bakke Salleh
 Caroline Christine Russell

In accordance with the Articles of Association of the Yayasan, all Directors retire at the forthcoming Annual General Meeting and, being eligible, offer themselves for re-election.

DIRECTORS' BENEFITS

During and at the end of the year, no arrangements subsisted to which the Yayasan is a party, being arrangements with the object or objects of enabling Directors of the Yayasan to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit by reason of a contract made by the Yayasan or a related corporation with the Director or with a firm of which he is a member, or with a company in which he has a substantial financial interest except that certain Directors received remuneration as directors or employees of related corporations.

GOVERNING COUNCIL'S REPORT (CONTINUED)

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS (CONTINUED)

Before the statement of comprehensive income and expenditure and statement of financial position of the Yayasan were made out, the Directors took reasonable steps:

- to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts; and
- to ensure that any current assets, other than debts, which were unlikely to realise in the ordinary course of business, their values as shown in the accounting records of the Yayasan had been written down to an amount which they might be expected so to realise.

At the date of this report, the Directors are not aware of any circumstances:

- which would render the amounts written off for bad debts or the amount of the allowance for doubtful debts in the financial statements of the Yayasan inadequate to any substantial extent; or
- which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
- which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.

No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the year which, in the opinion of the Directors, will or may substantially affect the ability of the Yayasan to meet its obligations as and when they fall due.

At the date of this report, there does not exist:

- any charge on the assets of the Yayasan which has arisen since the end of the year which secures the liability of any other person; or
- any contingent liability of the Yayasan which has arisen since the end of the year.

OTHER STATUTORY INFORMATION

At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements misleading.

In the opinion of the Directors,

- the results of the Yayasan's operations during the year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- there has not arisen in the interval between the end of the year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Yayasan for the year in which this report is made.

IMMEDIATE AND ULTIMATE HOLDING COMPANIES

The Yayasan regards Sime Darby Berhad, a company incorporated in Malaysia, as the immediate holding company and Yayasan Pelaburan Bumiputera, a company incorporated in Malaysia, as the ultimate holding company.

AUDITORS

The auditors, PricewaterhouseCoopers, have expressed their willingness to continue in office.

In accordance with the resolution of the Governing Council dated 30 August 2013.



TUN MUSA BIN HITAM
DIRECTOR

Kuala Lumpur
30 August 2013



TAN SRI DATO' DR. WAN MOHD
ZAHID BIN MOHD NOORDIN
DIRECTOR

STATEMENT BY DIRECTORS PURSUANT TO SECTION 169(15) OF THE COMPANIES ACT, 1965

We, Tun Musa bin Hitam and Tan Sri Dato' Dr. Wan Mohd Zahid bin Mohd Noordin, two of the Directors of Yayasan Sime Darby, do hereby state that, in our opinion, the financial statements set out on pages 73 to 88 are drawn up so as to give a true and fair view of the state of affairs of the Yayasan as at 30 June 2013 and of the results and cash flows for the financial year ended on that date in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965.

In accordance with the resolution of the Governing Council dated 30 August 2013.



TUN MUSA BIN HITAM
DIRECTOR

Kuala Lumpur
30 August 2013



TAN SRI DATO' DR. WAN MOHD
ZAHID BIN MOHD NOORDIN
DIRECTOR

STATUTORY DECLARATION PURSUANT TO SECTION 169(16) OF THE COMPANIES ACT, 1965

I, Yatela Zainal Abidin, the officer primarily responsible for the financial management of Yayasan Sime Darby, do solemnly and sincerely declare that the financial statements set out on pages 73 to 88 are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.



YATELA ZAINAL ABIDIN

Subscribed and solemnly declared by the abovenamed Yatela Zainal Abidin at Kuala Lumpur, Malaysia on 30 August 2013, before me.



COMMISSIONER FOR OATHS

Suite 8.0c, 8th Flr., Wisma Sime Darby
Jalan Raja Laut
50350 Kuala Lumpur

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YAYASAN SIME DARBY**

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)
(Company No: 85945-W)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of Yayasan Sime Darby on pages 73 to 88, which comprise the statement of financial position as at 30 June 2013, and the statements of comprehensive income and expenditure, changes in general fund and cash flows for the Yayasan for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on Notes 1 to 16.

Directors' Responsibility for the Financial Statements

The Directors of the Yayasan are responsible for the preparation of financial statements that gives a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia. The Directors are also responsible for such internal controls as the Directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Yayasan Sime Darby as of 30 June 2013 and of its financial performance and cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that, in our opinion, the accounting and other records and the registers required by the Act to be kept by Yayasan Sime Darby have been properly kept in accordance with the provisions of the Act.

OTHER MATTERS

- As stated in Note 2 to the financial statements, Yayasan Sime Darby adopted Malaysian Financial Reporting Standards on 1 July 2012 with a transition date of 1 July 2011. These standards were applied retrospectively by Directors to the comparative information in these financial statements, including the statement of financial position as at 30 June 2012 and 1 July 2011, and the statements of comprehensive income and expenditure, changes in general fund and cash flows for the year ended 30 June 2012 and related disclosures. We were not engaged to report on the comparative information and it is unaudited. Our responsibilities as part of our audit of the financial statements of the Yayasan for the year ended 30 June 2013 have, in these circumstances, included obtaining sufficient appropriate audit evidence that the opening balances as at 1 July 2012 do not contain misstatements that materially affect the financial position as of 30 June 2013 and financial performance and cash flows for the year then ended.
- This report is made solely to the members of Yayasan Sime Darby, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS
(No. AF: 1146)
Chartered Accountants

Kuala Lumpur
30 August 2013

THAYAPARAN A/L S. SANGARAPILLAI
(No. 2085/09/14 (J))
Chartered Accountant

STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013

	Note	2013 RM	2012 RM
INCOME			
Donations from Sime Darby Group	5	93,411,733	144,288,399
Donations from third parties		806,100	551,583
Interest from fixed deposits		2,576,994	2,112,064
Interest from bank current account		12,257	-
Government grant	6	-	3,057,300
Scholarship refunds		3,580,197	1,401,393
Finance income – accretion of discount		122,030	8,895
		100,509,311	151,419,634
LESS: EXPENDITURE			
Corporate social responsibility expenses:			
- Community development		19,792,078	1,255,948
- Education:			
Scholarship expenses		21,964,862	22,190,891
Loss due to fair value of loans		170,074	34,090
Education development		1,262,774	210,235
- Conservation of the environment and protection of the ecosystems		11,194,097	7,073,278
- Youth, sports and recreation		34,293,251	14,673,329
- Arts and culture		891,258	634,082
Audit fees		5,400	5,000
Travelling and accommodation		24,487	29,604
Foreign exchange loss		-	4,862
Staff costs	7	2,380,659	1,906,242
Rental of vehicles		84,233	84,314
Training expenses		11,174	43,944
Printing and stationery		57,603	36,325
Depreciation		25,843	7,387
Impairment of loans receivable		270,960	-
Other administrative expenses		736,036	121,514
		93,164,789	48,311,045
SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION		7,344,522	103,108,589
TAXATION	8	-	-
SURPLUS OF INCOME OVER EXPENDITURE		7,344,522	103,108,589

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013

	Note	30.6.2013 RM	30.6.2012 RM	1.7.2011 RM
GENERAL FUND				
Balance as at beginning of the year		191,158,811	88,050,222	117,378,061
Surplus / (deficit) of income over expenditure		7,344,522	103,108,589	(29,327,839)
Balance as at end of the year		198,503,333	191,158,811	88,050,222
Represented by:				
CURRENT ASSETS				
Stocks		3,823	-	-
Donations receivable	5	136,252,821	94,203,088	29,109,689
Loans receivable	9	2,821,743	115,572	-
Interest receivable		95,485	157,690	59,971
Other receivables	10	17,930	11,872	6,293
Amounts due from related companies	5	30,085	-	-
Cash and cash equivalents	11	59,361,667	99,106,780	59,845,773
		198,583,554	193,595,002	89,021,726
LESS: CURRENT LIABILITIES				
Other payables	12	630,983	590,962	286,431
Amounts due to related companies	5	185,235	2,101,418	713,484
		816,218	2,692,380	999,915
NET CURRENT ASSETS		197,767,336	190,902,622	88,021,811
NON-CURRENT ASSETS				
Property, plant and equipment	13	302,240	162,632	28,411
Loans receivable	9	433,757	93,557	-
		735,997	256,189	28,411
		198,503,333	191,158,811	88,050,222

STATEMENT OF CHANGES IN GENERAL FUND FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013

	Total RM
2013	
At 1 July 2012	191,158,811
Surplus of income over expenditure	7,344,522
At 30 June 2013	198,503,333
2012	
At 1 July 2011	88,050,222
Surplus of income over expenditure	103,108,589
At 30 June 2012	191,158,811

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013

	<u>Note</u>	<u>2013</u> RM	<u>2012</u> RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus of income over expenditure		7,344,522	103,108,589
Adjustment for non-cash items:			
Interest from fixed deposits		(2,576,994)	(2,112,064)
Interest from bank current account		(12,257)	-
Depreciation		25,843	7,387
Impairment of loans receivable		270,960	-
Loss due to fair value of loans		170,074	34,090
Accretion of discount		(122,030)	(8,895)
Operating income before working capital changes		5,100,118	101,029,107
Increase in stocks		(3,823)	-
Increase in receivables		(45,451,251)	(65,333,302)
(Decrease) / Increase in payables		(1,876,162)	1,692,465
Cash (used in) / generated from operating activities		(42,231,118)	37,388,270
Interest income received		2,651,456	2,014,345
Net cash (used in) / generated from operating activities		(39,579,662)	39,402,615
CASH FLOWS FROM INVESTING ACTIVITY			
Purchase of property, plant and equipment		(165,451)	(141,608)
Net cash used in investing activity		(165,451)	(141,608)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(39,745,113)	39,261,007
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		99,106,780	59,845,773
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	11	59,361,667	99,106,780

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2013

1. GENERAL INFORMATION

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

2. BASIS OF PREPARATION

The financial statements of the Yayasan have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia. The financial statements have been prepared under the historical cost convention.

The financial statements of the Yayasan for the financial year ended 30 June 2013 are the first set of financial statements prepared in accordance with the MFRS, including MFRS 1, 'First-time Adoption of Malaysian Financial Reporting Standards'. The Yayasan have consistently applied the same accounting policies in its opening MFRS statements of financial position at 1 July 2011 (transition date) and throughout all years presented, as if these policies had always been in effect. Subsequent to the transition in the financial reporting framework to MFRS on 1 July 2012, the comparative information has not been audited under MFRS. However, the comparative statement of financial position as at 30 June 2012, comparative statements of comprehensive income and expenditure, changes in general fund and cash flows for the financial year then ended have been audited under the previous financial reporting framework, Financial Reporting Standards in Malaysia ("FRS").

The transition to MFRS does not have any impact on the reported financial position, financial performance and cash flows of the Yayasan. Therefore, no reconciliation from FRS to MFRS was prepared.

a. Standards, amendments to published standards and interpretations to existing standards that are applicable to the Yayasan but not yet effective

The Yayasan will apply the new standards, amendments to standards and interpretations in the following period:

i. Financial year beginning on/after 1 July 2013

- MFRS 13, "Fair Value Measurement" (effective from 1 January 2013) aims to improve consistency and reduce complexity by providing a precise definition of fair value and a single source of fair value measurement and disclosure requirements for use across MFRSs. The requirements do not extend the use of fair value accounting but provide guidance on how it should be applied where its use is already required or permitted by other standards. The enhanced disclosure requirements are similar to those in MFRS 7, 'Financial Instruments: Disclosures', but apply to all assets and liabilities measured at fair value, not just financial ones. MFRS 13 defines fair value, sets out the measurement framework and stipulates the disclosure requirements. It explains how to measure fair value and does not change the measurement objective as established in existing FRSs.
- Amendment to MFRS 7, "Financial Instruments: Disclosures" (effective from 1 January 2013) requires more extensive disclosures focusing on quantitative information about recognised financial instruments that are offset in the statement of financial position and those that are subject to master netting or similar arrangements irrespective of whether they are offset. MFRS 7 stipulates the disclosure requirements for all transferred financial assets that are not derecognised and also for any continuing involvement in a transferred financial asset.
- Amendment to MFRS 116, "Property, Plant and Equipment" (effective from 1 January 2013) clarifies that items such as spare parts, stand-by equipment and servicing equipment shall be recognised as property, plant and equipment when they meet the definition of property, plant and equipment. Otherwise, such items are classified as inventory.

2. BASIS OF PREPARATION (CONTINUED)

- a. Standards, amendments to published standards and interpretations to existing standards that are applicable to the Yayasan but not yet effective (continued)

The Yayasan will apply the new standards, amendments to standards and interpretations in the following period: (continued)

ii. Financial year beginning on/after 1 July 2014

- Amendment to MFRS 132, "Financial Instruments: Presentation" (effective from 1 January 2014) does not change the current offsetting model in MFRS 132. It clarifies the meaning of 'currently has a legally enforceable right of set-off' that the right of set-off must be available today (not contingent on a future event) and legally enforceable for all counterparties in the normal course of business. It clarifies that some gross settlement mechanisms with features that are effectively equivalent to net settlement will satisfy the MFRS 132 offsetting criteria.

iii. Financial year beginning on/after 1 July 2015

- MFRS 9, "Financial Instruments Classification and Measurement of Financial Assets and Financial Liabilities" (effective from 1 January 2015) replaces the multiple classification and measurement models in MFRS 139 with a single model that has only two classification categories: amortised cost and fair value. The basis of classification depends on the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

The accounting and presentation for financial liabilities and for de-recognising financial instruments has been relocated from MFRS 139, without change, except for financial liabilities that are designated at fair value through profit or loss ("FVTPL"). Entities with financial liabilities designated at FVTPL recognise changes in the fair value due to changes in the liability's credit risk directly in other comprehensive income ("OCI"). There is no subsequent recycling of the amounts in OCI to profit or loss, but accumulated gains or losses may be transferred within equity.

The guidance in MFRS 139 on impairment of financial assets and hedge accounting continues to apply.

MFRS 7 requires disclosures on transition from MFRS 139 to MFRS 9.

Except as disclosed, the adoption of the above will not result in any significant changes to the Yayasan's results and financial position.

3. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES

These principal accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements, and to all the financial years presented, unless otherwise stated.

a. Foreign currencies

i. Functional currency

Financial statements of the Yayasan are prepared using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements are presented in Ringgit Malaysia, which is both the Yayasan's functional currency and presentation currency.

ii. Transactions and balances

Foreign currency transactions and monetary items are translated into the functional currency using the exchange rates prevailing at the transaction dates and at the end of the reporting period, respectively. Foreign exchange differences arising from settlement of such transactions and from the translation of foreign currency monetary items at year end exchange rates are recognised in the profit or loss.

3. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

b. Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Yayasan and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance costs are charged to the profit or loss during the financial year in which they are incurred.

Assets in the course of construction are shown as capital work in progress. Depreciation on these assets commences when they are ready for use. Other property, plant and equipment are depreciated on a straight-line basis to write down the cost or valuation of each asset to their residual values over their estimated useful lives. The principal annual depreciation rate is:

Office equipments	20%-33.33%
Furniture and fittings	20%
Renovations	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, annually based on factors such as business plan and strategies, expected level of usage and future technological developments. Future results of operations could be materially affected by changes in these estimates brought about by changes in the factors mentioned. A reduction in the estimated useful lives of property, plant and equipment would increase the depreciation charge and decrease the carrying value of property, plant and equipment.

The carrying amount of an item of property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the carrying amount is recognised in the profit or loss.

c. Financial instruments

Financial assets

i. Classifications

The Yayasan classifies its financial assets as loans and receivables. Loans and receivables are financial assets with fixed and determinable payments that are not quoted in an active market. They are included in current assets, except for those with maturities greater than 12 months after the end of the reporting period, of which they are classified as non-current assets.

ii. Recognition and measurement

Financial assets are initially recognised at fair value plus transaction cost for all financial assets not carried at fair value through profit or loss.

iii. Subsequent measurement – gains and losses

Financial assets, which are classified as loans and receivables are subsequently carried at amortised cost using the effective interest method.

iv. Derecognition

Financial assets are derecognised when the rights to receive cashflows from investments have expired or have been transferred and the Yayasan has transferred substantially all risks and rewards of ownership.

Financial liabilities

The Yayasan's financial liabilities are classified as other financial liabilities and are recognised initially at fair value plus transaction costs and thereafter, at amortised cost using the effective interest method. Financial liabilities are classified as current liabilities for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

3. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

d. Stocks

Stocks are merchandise purchased for giveaways during events held for Corporate Social Responsibility activities and are stated at cost. The cost will be charged out to the profit or loss when the merchandise is given away.

e. Employee benefits

i. Short-term employee benefits

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are accrued in the period in which the services are rendered by employees.

ii. Defined contribution plans

A defined contribution plan is a pension plan under which the Yayasan pays fixed contributions into a separate entity. The Yayasan has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Yayasan's contributions to defined contribution plans are charged to the profit or loss in the financial year in which they relate.

f. Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand and deposits held at call with banks.

g. Income recognition

Donations from the Sime Darby Group are recognised in the statement of comprehensive income and expenditure when the Yayasan is entitled to the donations. Other donations are recognised as income upon receipt.

Interest income is recognised on an accrual basis, using the effective interest method.

h. Scholarship

Scholarship expenses are recognised at the time when the obligation becomes due and payable. Loans receivable are recognised when scholars or former scholars breach the conditions set out in the scholarship agreements. The amounts recoverable are recognised initially at fair value. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method, less impairment losses, if any.

i. Government grants

Grants from Government are recognised at fair value where there is a reasonable assurance that the grant will be received and the Yayasan will comply with all attached conditions.

Government grant relating to costs are recognised in profit or loss over the periods to match the related costs for which the grants are intended to compensate.

j. Impairment of receivables

Impairment is made for receivables that the management considers the recoverability to be doubtful. On a regular basis, the management reviews the receivables' ageing report and repayment history for any objective evidence of impairment.

3. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

k. Contingent assets, liabilities and commitments

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Yayasan or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in the extremely rare case where there is a liability that cannot be recognised because it cannot be measured reliably.

A contingent asset is a possible asset that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Yayasan. The Yayasan does not recognise contingent assets but discloses its existence where inflows of economic benefits are probable, but not virtually certain.

Subsequent to the initial recognition, the Yayasan measures the contingent liabilities that are recognised separately at the date of acquisition at the higher of the amount that would be recognised in accordance with MFRS 137 "Provisions, Contingent Liabilities and Contingent Assets" and the amount initially recognised less, when appropriate, cumulative amortisation recognised in accordance with MFRS 118 "Revenue".

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

a. Financial risk management

The financial risk management of the Yayasan is carried out under policies approved by the Governing Council. Financial risk management is carried out through risk reviews, internal control systems and adherence to Group Policies and Authorities. The Governing Council regularly reviews the risks and approves the policies covering the management of these risks.

Interest rate risk

The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rate exposures arise from deposits placed with financial institutions and are mainly short term in nature, and earn market interest rates.

Currency risk

The Yayasan is exposed to currency risk as a result of the commitments to make foreign currency payments for tuition fees and living expenses for overseas scholars. However the risk is immaterial due to the minimal exposure.

Liquidity risk

The Yayasan maintains sufficient cash and marketable securities to enable it to meet its operational obligations when they fall due.

Credit risk

The Yayasan has minimal exposure to any credit risk as donations receivable are from related companies within the Sime Darby Group and is collectible once donations are recognised. Loans receivable are secured by guarantees from third parties. For cash and cash equivalents, the Yayasan minimises credit risk by dealing exclusively with high credit rating counterparties.

Fair value of the financial instruments

The carrying amounts of financial assets and liabilities as at end of reporting period approximated their fair values.

b. Capital risk management

The Yayasan considers that the capital of the Yayasan relates only to the general funds, and this has not changed from prior year.

5. RELATED PARTY DISCLOSURES

The Yayasan regards Sime Darby Berhad, a company incorporated in Malaysia, as the immediate holding company and Yayasan Pelaburan Bumiputera, a company incorporated in Malaysia, as the ultimate holding company.

The following companies are related to Yayasan Sime Darby by virtue that these companies are fellow subsidiaries.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are the significant related party transactions and balances:-

	30.6.2013	30.6.2012
	RM	RM
<u>Transactions</u>		
<u>Donation income from related companies</u>		
Auto Bavaria Sdn Bhd	-	15,000
BMW (M) Sdn Bhd	10,000	-
Hyundai-Sime Darby Motors Sdn Bhd	10,000	3,178,000
Kuala Lumpur Golf & Country Club Bhd	-	1,005,000
Sanguine Malaysia Sdn Bhd	-	476,000
Sime Darby Agri-Bio Sdn Bhd	-	477,000
Sime Darby Ara Damansara Development Sdn Bhd	-	1,350,000
Sime Darby Auto Imports Sdn Bhd	-	447,000
Sime Darby Auto Connexion Sdn Bhd	-	1,440,000
Sime Darby Auto Performance Sdn Bhd	20,000	-
Sime Darby Energy Sdn Bhd	23,000	-
Sime Darby Engineering Sdn Bhd	600,000	2,158,000
Sime Darby Futures Trading Sdn Bhd	-	780,000
Sime Darby Holdings Berhad	285,000	380,000
Sime Darby Industrial Sdn Bhd	6,085,000	5,225,000
Sime Darby Lockton Insurance Brokers Sdn Bhd	-	10,000
Sime Darby Melawati Development Sdn Bhd	-	506,000
Sime Darby Motors Sdn Bhd	5,900,000	7,449,000
Sime Darby Medical Centre Subang Jaya Sdn Bhd	950,000	1,646,000
Sime Darby Plantation Sdn Bhd	60,028,733	71,046,399
Sime Darby Plantation Sarawak Sdn Bhd	-	8,698,000
Sime Darby Plantation Sabah Sdn Bhd	-	10,336,000
Sime Darby Property Berhad	19,500,000	17,062,000
Sime Darby Properties Realty Sdn Bhd	-	538,000
Sime Darby Seeds & Agricultural Services Sdn Bhd	-	986,000
Sime Darby USJ Development Sdn Bhd	-	4,607,000
The China Engineers (M) Sdn Bhd	-	4,409,000
Tractors Petroleum Services Sdn Bhd	-	64,000
	93,411,733	144,288,399

The donation income above included donations receivable from related companies amounting to RM136,252,821. Set out below are the balance of donations receivable. These donations receivable are neither past due nor impaired.

5. RELATED PARTY DISCLOSURES (CONTINUED)

	30.6.2013	30.6.2012	1.7.2011
	RM	RM	RM
<u>Balances</u>			
<u>Donations receivable from related companies</u>			
Sime Darby Engineering Sdn Bhd	2,600,000	2,000,000	300,000
Sime Darby Holdings Berhad	775,000	500,000	120,000
Sime Darby Industrial Sdn Bhd	8,871,000	6,400,000	2,400,000
Sime Darby Motors Sdn Bhd	7,889,000	6,000,000	600,000
Sime Darby Medical Centre Subang Jaya Sdn Bhd	-	1,000,000	300,000
Sime Darby Plantation Sdn Bhd	81,597,821	58,303,088	17,109,689
Sime Darby Property Berhad	34,520,000	20,000,000	8,280,000
	136,252,821	94,203,088	29,109,689
<u>Amounts due from related companies</u>			
Sime Darby Plantation Sdn Bhd	260	-	-
Sime Darby Property Berhad	5,820	-	-
Sime Darby Technology Center Sdn Bhd	24,005	-	-
	30,085	-	-
<u>Amounts due to related companies</u>			
Sime Darby Global Services Centre Sdn Bhd	-	2,855	-
Sime Darby Holdings Berhad	183,235	131,662	192,645
Sime Darby Healthcare Educational Services Sdn Bhd	2,000	2,000	-
Sime Darby Management Services (Singapore) Pte Ltd	-	-	11,039
Sime Darby Property Berhad	-	1,963,260	509,800
Sime Darby Rent-A-Car Sdn Bhd	-	1,641	-
	185,235	2,101,418	713,484

The amounts due from/ (to) related companies are unsecured, interest free and repayable on demand.

Key management personnel comprise of the Governing Council members and the Chief Executive Officer of Yayasan Sime Darby. The remuneration paid to the Governing Council members are borne by Sime Darby Berhad, the immediate holding company. Total remunerations paid to the Chief Executive Officer of Yayasan Sime Darby are as follows:

	30.6.2013	30.6.2012
	RM	RM
Salaries, bonus and other emoluments	497,103	446,036
Defined contribution plan	67,552	65,197
Estimated monetary value of benefits-in-kind	8,836	7,000
	573,491	518,233

6. GOVERNMENT GRANT

In the previous financial year, the Yayasan received grant from the Government amounting to RM3,057,300 for the purpose of promoting Malaysia's culture and heritage. The grant was fully utilised and the total expenditure incurred was included in the Youth, Sports and Recreation expenses in the statement of comprehensive income and expenditure in the previous financial year.

7. STAFF COSTS

	2013 RM	2012 RM
Wages, salaries and bonus	2,081,235	1,632,791
Defined contribution plan	299,424	273,451
	2,380,659	1,906,242

8. TAXATION

No provision has been made for taxation as the Yayasan is a charitable institution which is exempted from tax by virtue of Section 127(1) of the Income Tax Act, 1967 (Paragraph 13 (1)(a) of Schedule 6).

9. LOANS RECEIVABLE

Loans receivable represent outstanding interest free study loans granted to students and amounts due from defaulting scholars who have breached the scholarship agreement. These are repayable over a period ranging from one to fifteen years from the date of completion of studies. The terms of repayment range from monthly instalments to lump sum repayment. Repayment within one year is categorised under current asset and amounts repayable more than one year is categorised under non-current asset. Loans receivable are analysed as below:

	30.6.2013 RM	30.6.2012 RM	1.7.2011 RM
At 1 July	209,129	-	-
Loans granted during the year	3,200,716	227,010	-
Accretion of discount	122,030	8,895	-
Repayment during the year	(5,415)	(26,776)	-
Impairment of loans receivable	(270,960)	-	-
At 30 June	3,255,500	209,129	-
Current asset	2,821,743	115,572	-
Non-current asset	433,757	93,557	-
	3,255,500	209,129	-

Ageing analysis

Ageing analysis of individual receivables categorised into impaired and not impaired are as follows:

	30.6.2013 RM	30.6.2012 RM	1.7.2011 RM
Not impaired:			
- not past due	295,032	209,129	-
- past due by			
1 to 30 days	942,036	-	-
31 to 60 days	309,456	-	-
61 to 90 days	122,147	-	-
91 days to 1 year	402,237	-	-
More than 1 year	1,184,592	-	-
Impaired	270,960	-	-
Gross loans receivable	3,526,460	209,129	-

Loans receivable that are neither past due or individually impaired relate to the scholars where there is no expectation of default.

9. LOANS RECEIVABLE (CONTINUED)

Ageing analysis (continued)

Movement of the impairment losses is as follows:

	30.6.2013 RM	30.6.2012 RM	1.7.2011 RM
At 1 July	-	-	-
Amounts written off	-	-	-
Impairment of loans receivable	270,960	-	-
Amounts recovered	-	-	-
At 30 June	270,960	-	-

10. OTHER RECEIVABLES

	30.6.2013 RM	30.6.2012 RM	1.7.2011 RM
Staff advances	-	7,670	3,000
Prepayment	2,680	4,202	3,293
Fee refundable	15,250	-	-
	17,930	11,872	6,293

Staff advances were unsecured, interest-free, had no fixed term of repayment and were for business travel purposes.

All amounts are denominated in Ringgit Malaysia.

As at 30 June 2013, other receivables are neither past due nor impaired (2012 and 2011: Nil).

11. CASH AND CASH EQUIVALENTS

	30.6.2013 RM	30.6.2012 RM	1.7.2011 RM
Deposits with licensed banks	22,729,244	50,643,254	33,839,966
Deposits with other financial institutions	36,385,571	48,418,813	25,983,279
Cash at bank	244,975	43,713	21,528
Cash on hand	1,877	1,000	1,000
	59,361,667	99,106,780	59,845,773

The weighted average effective interest rates as at end of reporting period were as follows:

	30.6.2013 %	30.6.2012 %	1.7.2011 %
Deposits with licensed banks	3.0	3.0	2.8
Deposits with other financial institutions	3.3	3.3	3.0

Deposits of the Yayasan have remaining maturity periods ranging from 1 to 35 days (2012: 1 to 42 days; 2011: 1 to 49 days). Cash at bank are deposits held at call with licensed banks.

12. OTHER PAYABLES

	30.6.2013 RM	30.6.2012 RM	1.7.2011 RM
Other payables	6,691	17,490	29,011
Accruals	624,292	573,472	257,420
	630,983	590,962	286,431

All amounts are denominated in Ringgit Malaysia.

13. PROPERTY, PLANT AND EQUIPMENT

	Office equipments RM	Furniture and fittings RM	Renovations RM	Capital work in progress RM	Total RM
2013					
<u>Cost</u>					
At 1 July 2012	35,970	1,050	-	137,800	174,820
Additions	25,911	14,550	14,750	110,240	165,451
At 30 June 2013	61,881	15,600	14,750	248,040	340,271
<u>Accumulated depreciation</u>					
At 1 July 2012	11,995	193	-	-	12,188
Charge for the financial year	22,703	1,665	1,475	-	25,843
At 30 June 2013	34,698	1,858	1,475	-	38,031
<u>Carrying amount</u>					
At 30 June 2013	27,183	13,742	13,275	248,040	302,240
	Office equipments RM	Furniture and fittings RM	Renovations RM	Capital work in progress RM	Total RM
2012					
<u>Cost</u>					
At 1 July 2011	33,212	-	-	-	33,212
Additions	2,758	1,050	-	137,800	141,608
At 30 June 2012	35,970	1,050	-	137,800	174,820
<u>Accumulated depreciation</u>					
At 1 July 2011	4,801	-	-	-	4,801
Charge for the financial year	7,194	193	-	-	7,387
At 30 June 2012	11,995	193	-	-	12,188
<u>Carrying amount</u>					
At 30 June 2012	23,975	857	-	137,800	162,632
At 1 July 2011	28,411	-	-	-	28,411

14. COMMITMENTS

The following table presents the undiscounted commitments made by the Yayasan at the end of the reporting period:

a. Operational commitments

	2013			
	Maturity profile			Total RM
	<1 year RM	1-5 years RM	>5 years RM	
<u>Contracted</u>				
Education:				
- Scholarship committed	13,396,100	10,555,762	-	23,951,862
- Education development	5,411,832	5,563,412	76,880	11,052,124
Community development	29,461,240	3,398,415	-	32,859,655
Conservation of the environment and protection of the ecosystem	14,767,214	31,224,745	8,477,531	54,469,490
Youth, sports and recreation	22,955,953	26,232,597	-	49,188,550
Arts and culture	5,489,097	-	-	5,489,097
	91,481,436	76,974,931	8,554,411	177,010,778
<u>Not Contracted</u>				
Education:				
- Education development	182,315	-	-	182,315
Community development	1,816,532	21,580,000	-	23,396,532
Youth, sports and recreation	92,750	-	-	92,750
Arts and culture	1,000,000	2,000,000	-	3,000,000
	3,091,597	23,580,000	-	26,671,597
	2012			
	Maturity profile			Total RM
	<1 year RM	1-5 years RM	>5 years RM	
<u>Contracted</u>				
Education:				
- Scholarship committed	19,604,031	22,502,423	-	42,106,454
- Education development	1,519,770	856,260	7,300	2,383,330
Community development	24,747,386	22,600,000	-	47,347,386
Conservation of the environment and protection of the ecosystem	10,808,359	29,159,860	10,890,483	50,858,702
Youth, sports and recreation	10,935,184	3,366,460	-	14,301,644
Arts and culture	2,980,823	2,943,000	-	5,923,823
	70,595,553	81,428,003	10,897,783	162,921,339

There were no commitments not contracted for in the prior year.

As at 30 June 2013, there were 297 scholarships (2012: 285) in progress.

14. COMMITMENTS (CONTINUED)

b. Capital commitments

	<u>30.6.2013</u> RM	<u>30.6.2012</u> RM
Authorised capital expenditure not provided for in the financial statements:		
Property, plant and equipment:		
- contracted	<u>27,560</u>	<u>137,800</u>

15. FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets as per Statement of Financial Position are categorised as follows:

	Loans and receivables		
	<u>30.6.2013</u> RM	<u>30.6.2012</u> RM	<u>1.7.2011</u> RM
Donations receivable	136,252,821	94,203,088	29,109,689
Loans receivable	3,255,500	209,129	-
Interest receivable	95,485	157,690	59,971
Other receivables	15,250	7,670	3,000
Amounts due from related companies	30,085	-	-
Cash and cash equivalents	<u>59,361,667</u>	<u>99,106,780</u>	<u>59,845,773</u>
	<u>199,010,808</u>	<u>193,684,357</u>	<u>89,018,433</u>

Financial liabilities as per Statement of Financial Position are categorised as follows:

	Other financial liabilities		
	<u>30.6.2013</u> RM	<u>30.6.2012</u> RM	<u>1.7.2011</u> RM
Other payables	630,983	590,962	286,431
Amounts due to related companies	185,235	2,101,418	713,484
	<u>816,218</u>	<u>2,692,380</u>	<u>999,915</u>

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Governing Council on 30 August 2013.