

Connecting Opportunities

Annual Report 2015

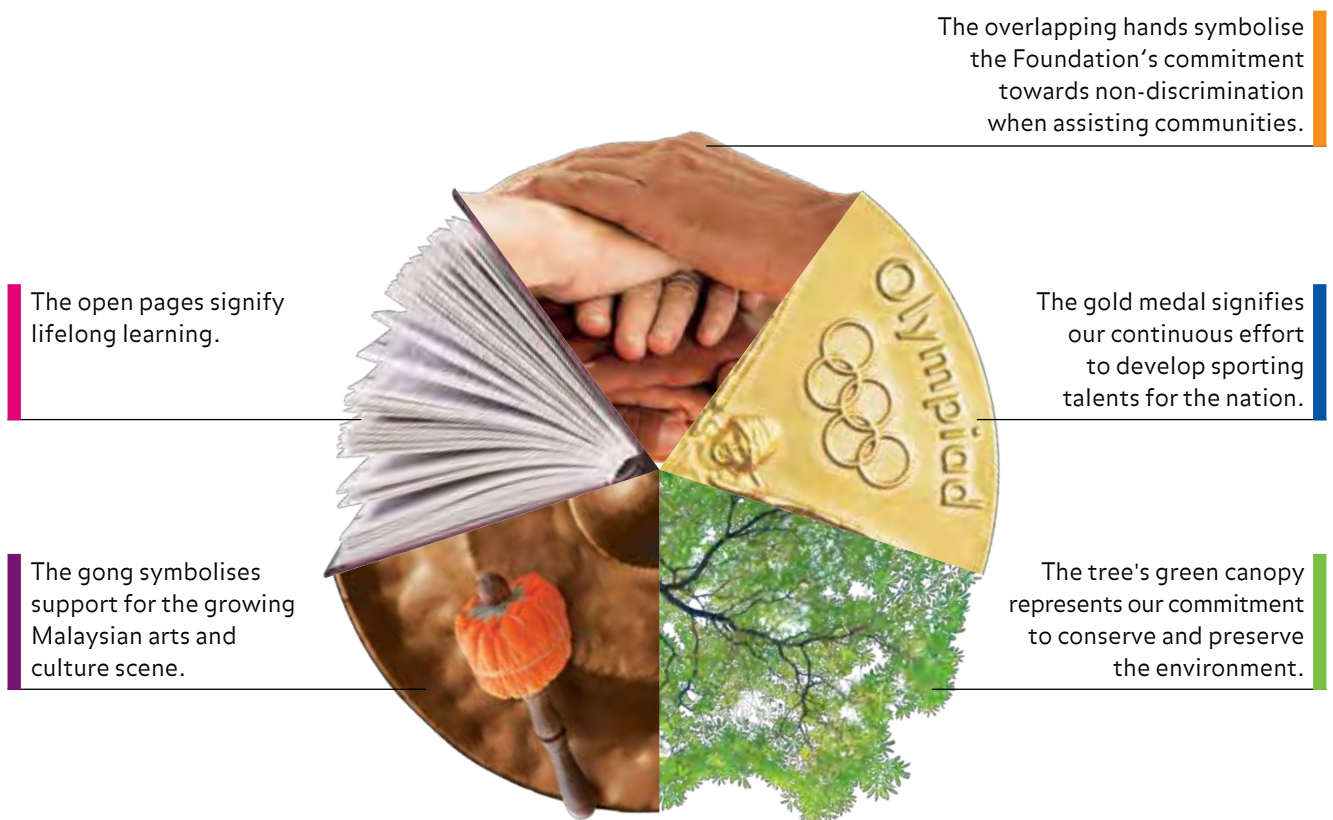


YAYASAN

YAYASAN SIME DARBY
(Company No. 85945-W)

Connecting Opportunities

The sphere represents the Yayasan Sime Darby's (YSD) or Sime Darby Foundation's (SDF) continuous mission to reach out to different segments through its five pillars:





ACKNOWLEDGEMENT

Sime Darby Foundation would like to thank all beneficiaries and project partners for their tireless and unyielding efforts to realise the projects undertaken and we hope to further enhance the synergy and relationship in the years to come.





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FOREWORD BY
CHAIRMAN



So much has transpired over the past year. While the Sime Darby Foundation (SDF) has made great strides through its work in all five pillars, there have been some setbacks.

One of it is the effort spearheaded by the Borneo Rhino Alliance (BORA) to rescue more Sumatran Rhinoceros from the wild. Sadly in April 2015, the Sabah State Government announced that there were no more Sumatran Rhinoceros in the wild in Malaysia. This leaves us with three Sumatran Rhinoceros – the male Tam, and the females Puntung and Iman, currently being managed by BORA at the Borneo Rhino Sanctuary in Tabin, Sabah.

Currently, both the female Rhinoceros under BORA's care are fertile but unfortunately their reproductive systems prevent them from becoming pregnant. Having allocated RM14.85 million for eight years until June 2017 towards the Rhinoceros conservation cause, we believe that the current effort focused on Advanced Reproductive Technology (ART) to scientifically preserve the eggs and sperm harvested from the three Rhinoceros for future use is the last resort.

It is a race against time, and SDF hopes that all our efforts thus far will not be in vain.

Concurrently, the Foundation also came to the rescue of another deserving cause, the 76-year-old letterpress museum called The Royal Press (TRP), situated along Jonker Street, Malacca which used to be a thriving printing business, run for more than seven decades by the Ee family.

In 2014, SDF announced funding of RM1.76 million for TRP, and one of the key areas of funding was a study on the structure of the old building and refurbishment works. However, as the state of the building was poor, SDF agreed to an additional funding of RM1.35 million to help restore the critical core structure of the building before proceeding with other restoration works.

As this Project is our first pilot project on heritage preservation, we agreed to the extra funding commitment because it would be a great loss if we do not save the last Living Letterpress Museum.

In the field of sports, our two cycling hopefuls, Mohd Azizulhasni Awang and Fatehah Mustapa are well on their way to qualify for the Rio 2016 Olympics. Currently, Azizul is ranked number two for Keirin and number 30 in the sprint event while Fatehah is ranked number 16 for Keirin and 18 for sprint event. We are confident that they will do Malaysia proud and bring back the coveted Olympic medals in track cycling.

The momentum for the next Yayasan Sime Darby Arts Festival (YSDAF) has started with much promise after an outstanding inaugural YSDAF2014 held last year. The 2016 edition themed Arts Education+Future will bring together collaborative performances among experienced artistes, young schoolchildren and university students from private and public institutions through a variety of programmes.

We are very pleased with our partner, The Kuala Lumpur Performing Arts Centre (klpac), for working with us to successfully put together the YSDAF as a wholesome Malaysian community project, bringing the local arts scene to the fore and at the same time, bringing the arts to the masses.

The success of all the SDF projects is due to the hard work and dedication of the management team, to whom I would like to express my gratitude and appreciation. I also thank the SDF Governing Council for working hand in hand with the management to ensure the success of all projects undertaken. The Council ensures that every sen given out is worthy of the cause as we are accountable to our funders, the Sime Darby divisions. To the divisions, I say "terima kasih".

This year, due to the global economic situation, the Foundation will have to practice even further prudence to maximise the impact of the utilisation of funds whilst ensuring a sustainable future for all who come to us with hope.

May Allah bless each and every one of us.



Tun Musa Hitam
Chairman, Sime Darby Foundation



MESSAGE BY SIME DARBY
PRESIDENT
& GROUP CHIEF EXECUTIVE



The events of the past one year have certainly given me much food for thought. The Sime Darby Group has been buffeted by volatile market conditions and its position as a multinational conglomerate is being put to the test.

As a leader in sustainability, the Group has to consider how to deal with these business challenges while balancing the needs of various stakeholders.

At the same time, we also witnessed several natural disasters around the world and at home. There was much devastation and it was heartbreaking at times but it is during difficult times that our mettle is tested. It is heartwarming to see how people rally together to help, putting in their time and effort to assist those in need. The strength of the human spirit in the face of adversity can be a remarkable thing.

Through SDF, we have managed to reach out and assist those affected by these calamities, namely the unprecedented outbreak of Ebola in Africa, the worst floods ever in Malaysia and the massive earthquake in Nepal.

In July 2014, at the height of the Ebola outbreak, the Foundation and Sime Darby provided RM500,000 in funding to the International Federation of the Red Cross and Red Crescent Societies (IFRC) and Liberian Red Cross Society (LRCS). The funding assisted their efforts to control the spread of the deadly disease.

This involved an eight-month community health awareness programme and campaigns aimed at reducing mortality and morbidity related to the Ebola virus disease in Liberia. These efforts reached more than 1.5 million people.

The Foundation also donated 5.7 million rubber gloves for health workers and the public as part of efforts to fight the spread of the Disease. The assistance was part of a collaborative effort by the Malaysian Government and Malaysian companies, to assist five African countries, namely Liberia, Guinea, Sierra Leone, Nigeria and Congo combat the spread of Ebola.

During the outbreak, SDF also provided hardship allowance for its 51 scholars in Liberia, to tide them and their families over the difficult period when schools, colleges and universities were closed.

Back home late last year, floods wreaked havoc in the East Coast States of Malaysia in the worst floods ever, leaving thousands of people homeless after their houses were swept away.

SDF allocated a total funding of RM2.2 million to help flood victims in Kelantan and Pahang and collaborated with Malaysia Medical Relief Society (MERCY Malaysia) and Sime Darby Plantation to reach out to victims in three villages in Kuala Krai.

Part of the funding went towards rebuilding 87 temporary shelters for affected families in three villages in Kelantan. It was gratifying to see volunteers living among the villagers, teaming up with them and local authorities to build the temporary shelters.

In May 2015, SDF together with MERCY Malaysia, supplied 1,799 hygiene kits to the victims of the devastating Nepal earthquakes.

We believe our assistance would have made a significant impact in the lives of those who were affected.

On a more positive note, SDF is commencing its International Scholarship Programme in Papua New Guinea (PNG) in 2016, which will offer promising students the chance to pursue tertiary education locally and in Malaysia.

We are thankful that despite these trying economic times, the Foundation has been able to carry out its good work. I would like to thank the management team and members of the Governing Council for their dedication and perseverance to see the projects through.

God willing, the Foundation will continue working with its wide circle of stakeholders and beneficiaries, reaching out and touching more lives in the years to come.



Tan Sri Dato' Seri Mohd Bakke Salleh
President & Group Chief Executive, Sime Darby Berhad



“Education is the most powerful weapon which you can use to change the world.”

– Nelson Mandela

These words ring so true for SDF. Over the years, we have made an impact in the lives of more than 2,519 young people with scholarships and bursaries. They have walked through our doors before going out to face the world as individuals in their own right, ready to change the world to be a better place for all.

We have also provided needy individuals with education assistance to give them a second chance and turn their lives around.

This is why “Connecting Opportunities Through Education” has been chosen as the theme throughout SDF’s Annual Report this year.

The Foundation has come a long way since it first introduced scholarships in 1982 for local students under the Cambridge Commonwealth Trust Scholarship Programme to study in prestigious institutions in the UK. Some 32 years later, the SDF Scholarship Programme has expanded to other countries as far as Africa. The Programme also now includes different categories such as Bursaries, Skill Enrichment and Excellence Scholarships which are mostly catered to help the underprivileged to pursue further education.

MESSAGE FROM CHIEF EXECUTIVE OFFICER



Recently, the Foundation has also gone a step ahead to lead and support sustainable education initiatives spurred through the other four pillars which are Environment, Community & Health, Youth & Sports, and Arts & Culture.

You will read in the following pages about the various education-related projects and programmes that the Foundation is currently supporting, including world-class researches and studies that we believe can lead to major policy changes, if not create a significant impact in their respective sectors. Their fields of expertise may be diverse and wide ranging but there is a common denominator among our scholars; they are the Ambassadors of the SDF, which does not discriminate against gender, race, colour or creed.

Our aim is to produce holistic and well-rounded individuals who will contribute towards their respective professions and causes. From our scientists and researchers working on environmental conservation projects funded by SDF to Master student Nurul Akmar Abdul Aziz who is currently in the US studying a Master of Education in Deaf and Hard of Hearing with Reading Specialist programme at Teachers College Columbia University. Upon her return, she will be attached with one of our beneficiaries under the Community & Health pillar – the Malaysian Federation of the Deaf.

Another post-graduate student, Nur Tiara Hassan, is studying genetic counselling at the University of Sydney, Australia and will be attached to Cancer Research Malaysia upon her graduation.

Let us not forget our national sportsmen under the Youth & Sports pillar who have been awarded the prestigious SDF Star Scholarship Awards – our national swimmer Lim Ching Hwang, our national tennis player Khoo Er Yang and also national cyclist Mohd Azizulhasni Awang who is in the midst of qualifying for the Rio 2016 Olympics.

Another SDF Star Scholarship recipient, Muhammad Fairul Azreen Mohd Zahid, has been awarded a scholarship under the Arts & Culture pillar to study Master of Fine Arts in Dance at the prestigious Tisch School of Arts, New York University (NYU) and will be attached with Akademi Seni Budaya & Warisan Kebangsaan (ASWARA) as a choreographer upon his return.

It is heartwarming to see that the scholarships we give out touch each and every SDF pillar in different ways.

I would like to thank the Chairman and members of the Governing Council for their invaluable guidance and insights. Also to our donors, the Sime Darby divisions, who have time and again, contributed generously to the Foundation to carry out all our work. And last but not least, a big “Thank you” to my fellow colleagues at the Foundation, without whom the mammoth tasks undertaken would not be possible.

I hope we will see greater and exciting things unfolding this year!

May Allah make it easy for us and bless us for all our efforts in assisting those who are in need. Ameen.



Hj. Yatela Zainal Abidin
Chief Executive Officer, Sime Darby Foundation

SDF GOVERNING COUNCIL MEMBERS



TUN MUSA HITAM
Chairman

Nationality: Malaysian

Age: 81

Date of Appointment: 16 October 2008

Skills & Experience:

- Honorary Doctorates from the University of Sussex, HELP University, University Malaysia Sabah, University Malaya and Universiti Teknologi MARA, and fellowships from the Malaysian Institute of Management and the Centre for International Affairs, Harvard University
- Former Malaysia's Deputy Prime Minister and Minister of Home Affairs
- Former Minister of Primary Industries
- Former Minister of Education
- Former Deputy Minister of Trade and Industry
- Former Chairman of Sime Darby Berhad, Federal Land Development Authority and Kumpulan Guthrie Berhad
- Chairman of the Malaysia – China Business Council
- Appointed as Chairman of the Eminent Persons Group (EPG) to draft the Association of South East-Asian Nations (ASEAN) Charter
- Co-Chairman of the EPG to chart out the ASEAN/China's 15-year Economic Cooperation Programme
- Prime Minister's Special Envoy to the Commonwealth Ministerial Action Group
- Malaysia's Special Envoy to the United Nations
- Led the Malaysian delegation to the United Nations Commission on Human Rights
- Elected Chairman of the 52nd Session of the Commission
- Leader of Malaysian Investment Missions to Europe, US and Japan and representing Malaysia at UN, UNESCO and ECOSOC related negotiations and regular conferences

Directorship of Public Companies:

- Chairman of the Board of United Malayan Land Berhad
- Chairman of the Executive Committee of United Malayan Land Berhad
- Chairman of the International Advisory Panel of CIMB Bank
- Chairman of the World Islamic Economic Forum (WIEF) Foundation
- Chairman of the International Selection Panel of the Royal Award on Islamic Finance
- Advisory Panel of Iskandar Regional Development Authority
- Advisory Panel of International Committee of the Red Cross (ICRC) for Asia Region and The Singapore Forum



TAN SRI DATO' DR WAN MOHD ZAHID MOHD NOORDIN

Sime Darby Non-Independent Non-Executive Director

Nationality: Malaysian

Age: 75

Date of Appointment: 16 October 2008

Skills & Experience:

- Current Chairman of the Academy of Higher Education
- Former Chairman of Universiti Teknologi MARA, Management and Science University and Furukawa Electric Cables (FEC) Malaysia (M) Sdn Bhd
- Former Chairman of Berger International Ltd based in Singapore
- Former Deputy Chairman of International Bank Malaysia Berhad
- Held various positions in the Ministry of Education including Director-General of Education

Directorship of Public Companies:

- S P Setia Berhad
- Amanah Saham Nasional Berhad
- Amanah Mutual Berhad
- Perbadanan Usahawan Nasional Berhad
- Securities Industry Development Corporation



TAN SRI DATO' SERI MOHD BAKKE SALLEH

Sime Darby President & Group Chief Executive

Nationality: Malaysian

Age: 61

Date of Appointment: 7 March 2012

Skills & Experience:

- Council Member for the Northern Corridor Implementation Authority
- Council Member for the Global Science & Innovation Advisory Council
- Former Group President & Chief Executive Officer of Felda Global Ventures Holdings Berhad and Group Managing Director of Felda Holdings Berhad
- Former Group Managing Director and Chief Executive Officer of Lembaga Tabung Haji
- Former Director, Property Division of Pengurusan Danaharta Nasional Berhad
- Held various positions within the Permodalan Nasional Berhad Group including Managing Director of Federal Power Sdn Bhd, Managing Director of Syarikat Perumahan Pegawai Kerajaan Sdn Bhd and Group General Manager of Island & Peninsular Group

Directorship of Public Companies:

- Eastern & Oriental Berhad
- Sime Darby Property Berhad
- Northern Corridor Economic Region
- Malaysian Industry-Government Group for High Technology



**DATIN PADUKA ZAITOON
DATO' OTHMAN**
SDF Governing Council Member



CAROLINE CHRISTINE RUSSELL
SDF Governing Council Member

Nationality: Malaysian

Age: 75

Date of Appointment: 16 October 2008

Skills & Experience:

- Former Board Member of Sime Darby Berhad
- Former Board Member of the Institute of Legal and Judicial Training
- Former President of Persatuan Perwarisan and now Advisor of the Association
- Former Chairman of Panel on Women's Affairs and Alliance Foundation Malaysia
- Former Commissioner of the Human Rights Commission of Malaysia (SUHAKAM)
- Former member of the Disciplinary Board of the Malaysian Legal Profession
- Member and former President of the Muslim Lawyers Association Malaysia
- Represented the Muslim Lawyers Association in Gagasan Badan Ekonomi Melayu
- Deputy President of the Protect and Save the Children Association (P.S. The Children)
- First female Deputy Public Prosecutor in Malaysia
- Previously served as a Magistrate, Judge of the Sessions Court and the Departmental Solicitor in the Public Trustee's office
- Held positions as Senior Assistant Registrar and Deputy Registrar of the High Court of Malaya, Federal Counsel (Civil Division) at the Attorney-General's Chambers and the Deputy Director of the Legal Aid Bureau

Nationality: Malaysian

Age: 51

Date of Appointment: 16 October 2008

Skills & Experience:

- Chief Executive Officer of J.A. Russell & Co Sdn Bhd
- Former member of the General Committee of the Malaysian International Chamber of Commerce and Industry
- Held many positions in BOH Plantations; started her career in the Company's marketing department, became General Manager then assumed the position of Chief Executive Officer
- Current trustee and treasurer of WWF-Malaysia
- Nominated for the Chivas Regal Achievement Unlimited Award in 1998
- Top nominee in the Ernst & Young Entrepreneur of the Year (Malaysia) Awards 2004 and 2013
- Awarded the Malaysia Business Industry Excellence Award (agriculture sector) by the Kuala Lumpur Malay Chamber of Commerce in 2012
- Member of the Malaysian chapter of the Young Presidents Organisation
- Trustee of Yayasan Hasanah (established by Khazanah)

Directorship of Public Companies:

- BOH Plantations
- Tehdara Sdn Bhd
- Nerada (Pty) Ltd



DATUK ADELINE LEONG

SDF Governing Council Member

Nationality: Malaysian

Age: 66

Date of Appointment: 2 February 2012

Skills & Experience:

- Former President of the Sabah Women Entrepreneurs and Professionals Association
- Former Toastmasters International District Governor of District 51, covering Singapore, Malaysia, Indonesia, Thailand, Hong Kong, Brunei and Macau
- Led District 51 to be No.1 District in Toastmasters International out of 75 Districts worldwide with a team of over 60 Division and Area Governors and more than 250 clubs
- Former Director of the Sabah State Library
- Former President of the Kota Kinabalu Municipal Council and Sandakan Municipal Council
- Laid the groundwork for Kota Kinabalu to be declared a city and for Sandakan to be declared a Nature City
- First Chairperson of the Sabah Women's Advisory Council
- Current Charter President of Rotary Club of Kota Kinabalu Pearl Sabah
- Active in Jaycees International and held positions at the local, national and international levels including as JCI Executive Vice-President, which is second to the World President
- Founder and former President of Society of Performing Arts Kota Kinabalu Sabah (SPArKS). Current SPArKS Advisor
- Organiser of the first Kota Kinabalu Jazz Festival and the first Kota Kinabalu International Film Festival
- Chairperson of ENSEARCH Sabah
- Managing Partner of IEC Midas

Directorship of Public Companies:

- IDS Institute Development Studies Sabah
- IEC Sdn Bhd

WHO WE ARE AND WHAT WE DO

ABOUT US

SDF is the philanthropic arm of Sime Darby Berhad. Over the years, the Foundation has expanded its wings from offering scholarships to outstanding and deserving individuals to funding impactful conservation, outreach and development programmes.

OUR VISION

To lead and make a sustainable impact, and a difference in the lives of others.

OUR MISSION

We are dedicated to enhancing lives and delivering sustainable value through the following five pillars:

WE PRACTISE HIGH ETHICAL
VALUES AND OBSERVE GOOD
CORPORATE GOVERNANCE.

EDUCATION



ENVIRONMENT



COMMUNITY
& HEALTH



YOUTH & SPORTS



ARTS & CULTURE



ONGOING LONG-TERM PROJECTS

INTERNATIONAL

SDF Scholarship Award

Malaysia, China, Liberia, Indonesia, South Africa, Singapore, Hong Kong Since 1982

Amount committed:

RM 217,000,000

Sime Darby Foundation
Track Cycling Team – Road to Rio
2013 – 2016

Amount committed:

RM 2,850,000

Sime Darby Foundation –
Koo Racing Team
2014 – 2015

Amount committed:

RM 490,000

LIBERIA

Senii School Liberia
2014 – 2018

Amount committed:

RM 1,210,000

Disaster/Emergency
Assistance Related Projects
2014

Amount committed:

RM 1,285,720

NEPAL

Disaster/Emergency
Assistance Related Projects
2015

Amount committed:

RM 230,000

ONGOING LONG-TERM PROJECTS



EDUCATION



ENVIRONMENT



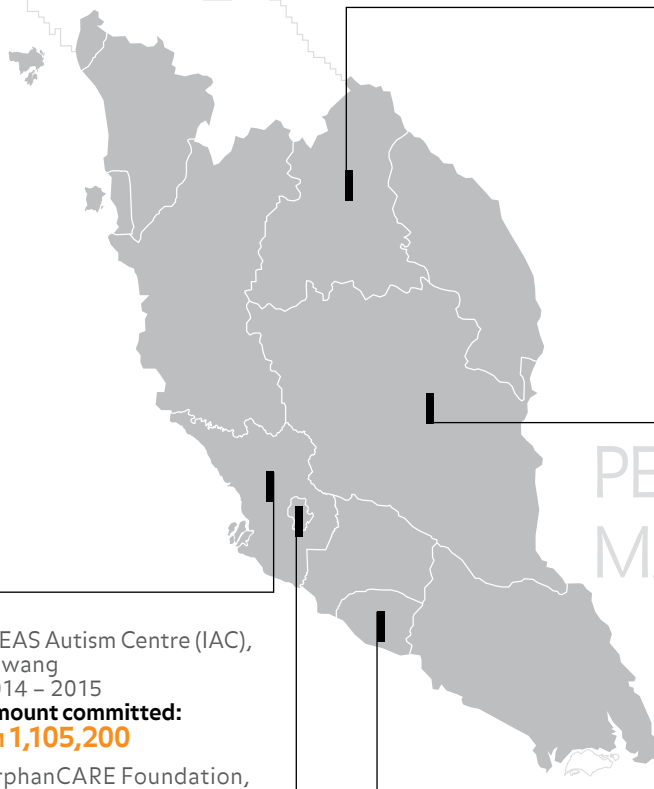
COMMUNITY & HEALTH



YOUTH & SPORTS



ARTS & CULTURE



PENINSULAR
MALAYSIA

KELANTAN

Yayasan Orang Kurang Upaya Kelantan (YOKUK), Kota Bharu
2014 – 2017

Amount committed:
RM 855,000

Disaster/Emergency Assistance Related Projects
2014

Amount committed:
RM 1,650,000

SELANGOR

Malaysia Institute for Supply Chain Innovation (MISI), Shah Alam
2013 – 2018

Amount committed:
RM 7,500,000

Experience Works with Universiti Putra Malaysia (UPM), UPM, Serdang
2013 – 2017

Amount committed:
RM 1,000,000

Experience Works with Universiti Kebangsaan Malaysia (UKM), UKM, Bangi
2013 – 2017

Amount committed:
RM 1,000,000

Peat Swamp Forest Protection and Rehabilitation of Raja Musa Forest Reserve, Bestari Jaya
2014 – 2016

Amount committed:
RM 1,000,000

UKM-YSD Chair for Climate Change, UKM, Bangi
Since 2010

Amount committed:
RM 5,000,000

UKM-YSD Chair for Sustainable Development – Zero Waste Technology for the Palm Oil Industry, UKM, Bangi
2010 – 2020

Amount committed:
RM 15,000,000

IDEAS Autism Centre (IAC), Rawang
2014 – 2015

Amount committed:
RM 1,105,200

OrphanCARE Foundation, Petaling Jaya
2014 – 2017

Amount committed:
RM 1,050,000

Diabetes Malaysia, Petaling Jaya
2015 – 2017

Amount committed:
RM 730,000

Cancer Research Malaysia, Subang Jaya
2012 – 2017

Amount committed:
RM 27,500,000

Malaysian Federation of the Deaf (MFD), Puchong
2012 – 2016

Amount committed:
RM 2,700,000

YSD Epilepsy Surgery Programme Fund, Ara Damansara Medical Centre
2010 – 2015

Amount committed:
RM 1,381,050

Tabung YSD for the Underprivileged Coronary Patients, Petaling Jaya
2013 – 2016

Amount committed:
RM 2,000,000

Malaysian Lawn Bowls Federation (MLBF), Bayuemas, Klang
2009 – 2015

Amount committed:
RM 2,652,801

MALACCA

The Royal Press (TRP), Jonker Street
2014 – 2017

Amount committed:
RM 3,110,000

KUALA LUMPUR

Yayasan Chow Kit (YCK), Chow Kit
2011 – 2017

Amount committed:
RM 2,750,000

Malaysian Association for the Blind (MAB), Brickfields
2014 – 2017

Amount committed:
RM 1,800,000

Hospis Malaysia, Cheras
2013 – 2015

Amount committed:
RM 1,026,532

Sime Darby LPGA Development Programme, Kuala Lumpur Golf & Country Club
2011 – 2015

Amount committed:
USD 500,000

Rising Star Juniors (RSJ) Programme, Kuala Lumpur Golf & Country Club
2015 – 2017

Amount committed:
RM 645,000

Five Arts Centre (FAC), Taman Tun Dr Ismail
2014 – 2015

Amount committed:
RM 380,000

Yayasan Sime Darby Arts Festival (YSDAF), The Kuala Lumpur Performing Arts Centre (klpac), Sentul
2014, 2016

Amount committed:
RM 1,180,000

The Kuala Lumpur Performing Arts Centre (klpac), Sentul
2013 – 2016

Amount committed:
RM 3,000,000

PERAK, KELANTAN, TERENGGANU, JOHORE

The Management and Ecology of Malaysian Elephants (MEME);

Belum-Temengor Forest Complex, Gerik in Perak,

Taman Negara National Park in Kelantan and Terengganu,

Endau-Rompin National Park in Johore

2012 – 2016

Amount committed:
RM 3,360,000

PAHANG

Reef Check Malaysia (RCM) – Cintai Tioman, Tioman Island
2014 – 2019

Amount committed:
RM 600,000

Sime Darby Plant-A-Tree Programme, Sime Darby Jentar and Kerdau Estates
2009 – 2018

Amount committed:
RM 12,100,000

Disaster/Emergency Assistance Related Projects
2014

Amount committed:
RM 700,000

NATIONWIDE

Publication of Siri Buku Alam Upin & Ipin
2015 – 2016

Amount committed:
RM 1,000,000

YSD Sinar Harapan
2012 – 2015

Amount committed:
RM 3,650,000

Women's Aid Organisation (WAO)
2009 – 2016

Amount committed:
RM 2,800,000

Malaysian AIDS Council (MAC)
2013 – 2016

Amount committed:
RM 870,000

Malaysian AIDS Foundation (MAF)
2014 – 2017

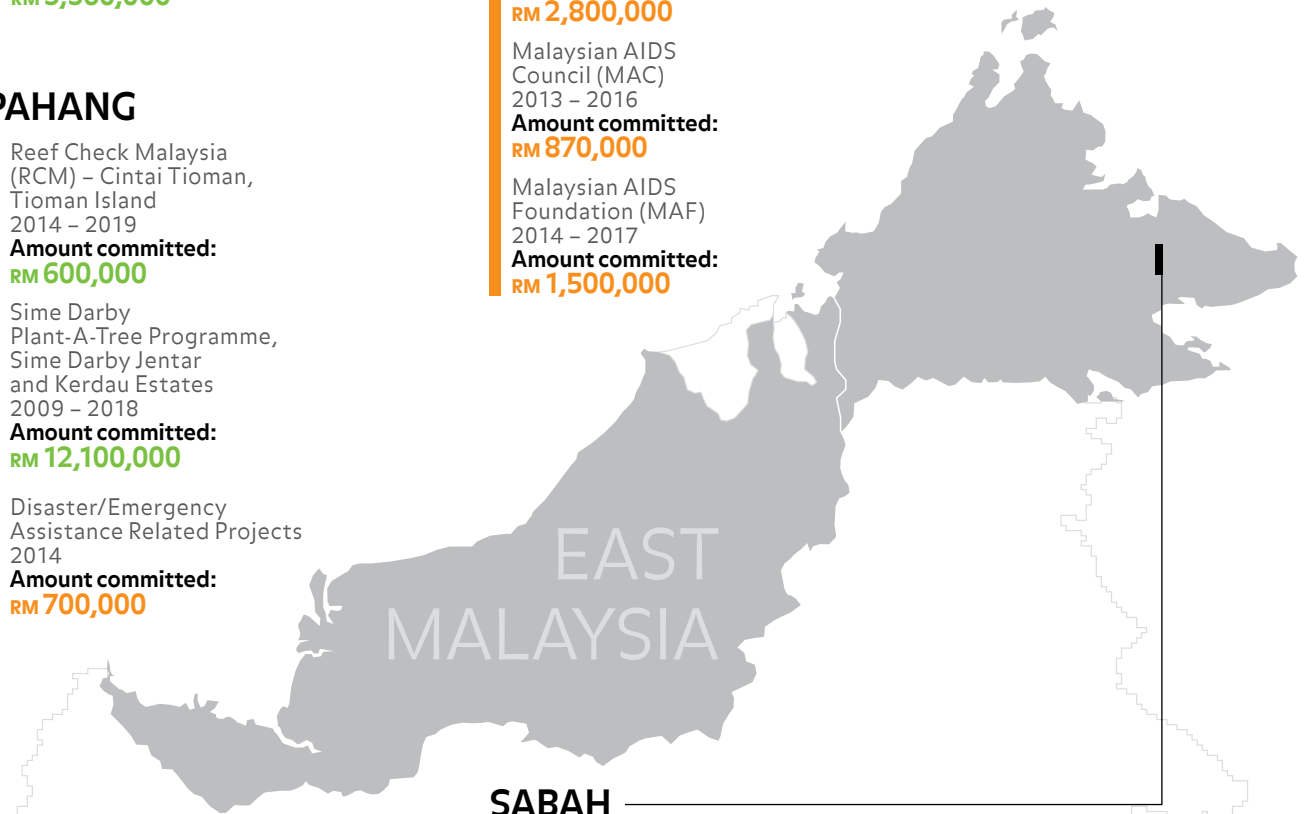
Amount committed:
RM 1,500,000

National Cricket Development Programme (NCDP)
2010 – 2016

Amount committed:
RM 5,000,000

ASWARA – National Dance Tour
2011 – 2016

Amount committed:
RM 2,306,430



SABAH

Project RiLeaf, Kinabatangan
2014 – 2015

Amount committed:
RM 2,000,000

Conservation of Proboscis Monkey, Kinabatangan
2010 – 2016

Amount committed:
RM 1,500,000

Conservation of Sunda Clouded Leopard in Fragmented Landscape Programme, Kinabatangan
2012 – 2017

Amount committed:
RM 1,460,000

Bornean Banteng Programme, Kinabatangan
2012 – 2017

Amount committed:
RM 1,000,000

Stability of Altered Forest Ecosystems (SAFE), Maliau Basin and Kalabakan, Tawau
2010 – 2020

Amount committed:
RM 30,000,000

Borneo Rhinoceros Sanctuary (BRS), Tabin Wildlife Reserve, Lahad Datu
2009 – 2017

Amount committed:
RM 14,850,000

Bornean Sun Bear Conservation Centre (BSBCC), Sandakan
2012 – 2015

Amount committed:
RM 3,500,000

Restoration and Protection of Orangutan Habitat, Northern Ulu Segama Forest Reserve, Lahad Datu
2008 – 2018

Amount committed:
RM 25,000,000

SPECIAL FEATURE



DISASTER RELIEF



After the pandemic Ebola virus disease outbreak, Liberia declared a state of national emergency on 20 June 2014. By 2 July 2014, 776 cases and 483 deaths had been reported in the western region of Africa. Out of these, 112 cases and 77 deaths alone were from Liberia.

At the height of the outbreak, the Foundation teamed up with the Sime Darby Group Corporate Responsibility (GCR) department with a RM500,000 funding to work with the International Federation of the Red Cross and Red Crescent Societies (IFRC) and Liberian Red Cross Society (LRCS) to complement their efforts to control the spread of the disease.

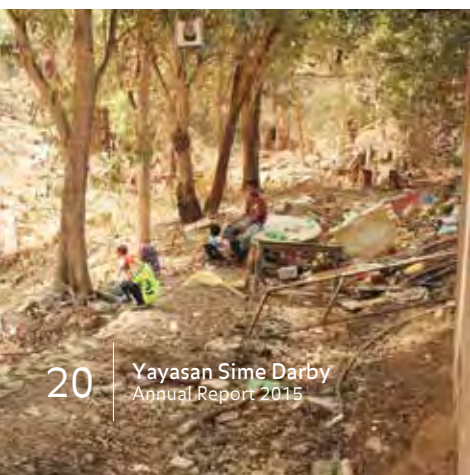
The eight-month community health awareness programme and campaign aimed to reduce mortality and morbidity related to the Ebola virus disease reached more than 1.5 million people.

Community Emergency Response Teams (CERTs) and trained volunteers were mobilised to affected communities, providing psychosocial support to help those affected to continue with their lives, as well as to mitigate the stigma and fear among those affected and the general public.

As part of SDF's robust efforts to fight the spread of the Ebola disease, we also donated 5.7 million rubber gloves worth more than RM500,000 for health workers and the public. The assistance was part of a collaborative effort by the Malaysian government with Malaysian companies to assist five African countries which were affected by the disease, namely Liberia, Guinea, Sierra Leone, Nigeria and Congo.



In addition to this, we also extended humanitarian aid amounting to RM275,000 to our 51 Liberian scholars under the Sime Darby Scholarship Programme who are pursuing agriculture-related disciplines at major universities in Liberia. SDF provided monthly allowances of USD135 each from November 2014. The allowance covered basic necessities including food, Ebola preventive tools and travelling expenses to hospitals for treatment.





Closer to home, in December 2014, the East Coast States of Peninsular Malaysia were severely affected by the worst floods the country has ever seen, leaving thousands homeless and destitute. SDF made a contribution of RM1.65 million to the Malaysian Medical Relief Society (MERCY) to assist the flood victims in Kelantan and Pahang. The assistance included construction of 87 temporary shelters and tube wells for clean water supply for the families in Kuala Krai whose houses were destroyed in the floods. 1,000 units of hygiene kits worth RM150,000 were also distributed to 5,000 flood victims in Pasir Mas and Rantau Panjang. The Foundation also distributed school uniforms and stationeries to 300 primary and secondary school students affected by the floods in Kuala Krai through its Sinar Harapan YSD Back to School Assistance Programme.

SDF also pledged RM500,000 for emergency and post-flood relief efforts for the local communities surrounding Sime Darby Plantation (SDP) estates in Pahang. Food items and hygiene kits for 800 families from villages surrounding Sime Darby estates in Pahang were distributed. To address the risk of malnutrition among schoolchildren in badly affected areas due to limited access to cooked food and sanitary food preparation after the floods, SDF contributed RM110,000 for the "Program Makanan Kesihatan" (ProMAK), a collaboration with Rebuilding and Organising Neighbourhoods in Need (RONIN) and Yayasan Orang Kurang Upaya Kelantan (YOKUK). The seven-month programme benefitted 380 pupils in Manek Urai, Kelantan.

Beyond our shores, on 25 April 2015, an earthquake with a magnitude of 7.8 shook Nepal followed by a second earthquake two weeks later. It caused more than 10,000 fatalities and 20,000 were injured, as reported by the National Emergency Operations Centre (NEOC). After the first earthquake, SDF partnered with MERCY Malaysia with a RM230,000 funding to provide 1,799 hygiene kits which benefitted more than 17,000 people in 14 different regions in Nepal.

We believe that our timely assistance provided a significant impact in the lives of those affected by these unprecedented disasters. As a Foundation, we will continuously strive to render assistance during critical disasters, locally and internationally.



EDUCATION

Under its Education pillar, SDF dedicates itself to promoting the human quest for learning, knowledge, goodwill and understanding. The Foundation endeavours to offer expertise and assistance at all levels of education, where these can promote and advance what people believe they can achieve, especially the underprivileged. SDF supports initiatives that reduces gaps in access to quality education between urban and rural communities, and those that improve access to basic education for the marginalised.

RM241.7 million
Total Committed Since 1982





CONNECTING OPPORTUNITIES THROUGH EDUCATION

Education has always been the main focus of the Foundation since its inception in 1982. The Foundation has evolved from giving out only scholarships for prestigious Oxbridge universities to holistic scholarship programmes for deserving students from middle to low income families. SDF's three categories of scholarships namely the Bursaries, Skill Enrichment and Excellence sponsorships are designed to develop the nation's talent pool especially those vocationally inclined, sports proteges, underprivileged and differently-abled.

Besides scholarships, the Foundation also supports Education Development in Malaysia, through sustainable initiatives and programmes promoting harmonious development, enhancement of the education system, capacity building and empowerment especially for underprivileged communities.

SDF firmly believes that investing in education is the single most effective way to eliminating poverty and promoting equality to equip mankind with critical skills and tools to help themselves and their loved ones.

Our Education footprint spans across countries where Sime Darby operates namely Indonesia, Liberia, China, Singapore, Hong Kong, South Africa and soon Papua New Guinea. In Financial Year 2014/2015, 248 scholarships and bursaries worth RM15 million were awarded. Since 1982, SDF has given out RM217 million in scholarships to 2,519 students, both locally and internationally.

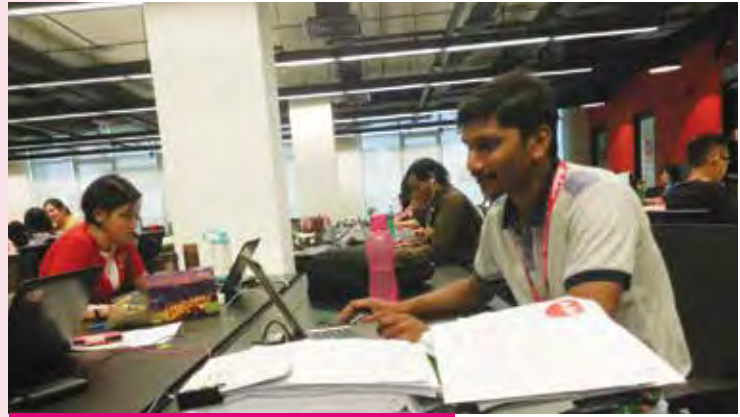
Some of our Education Development projects are listed in this Report with testimonials from our scholarship recipients from various categories.



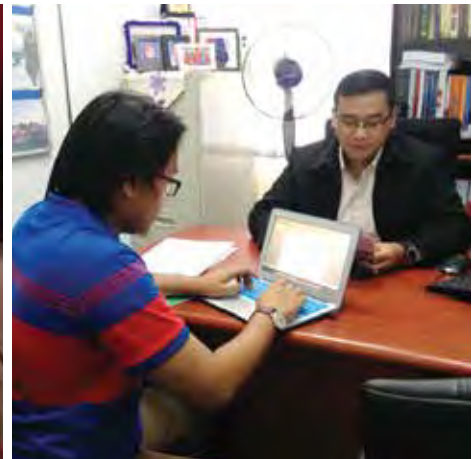


1 Experience Works Programme with Universiti Putra Malaysia (UPM) and Universiti Kebangsaan Malaysia (UKM), **RM2 million 4 years**

2013 – 2017



This private-public collaboration of a four-year “Experience Works” programme is an initiative to reduce the gap of gaining access to quality education between students in urban and rural schools via on-campus job assignments. The one of a kind programme focuses on improving leadership qualities and soft skills of undergraduate students for higher employability among graduates. The funding of RM1 million for each university throughout the four-year programme will go towards paying for on-campus job assignments for 25 deserving underprivileged students. These students must achieve a minimum Cumulative Grade Point Average (CGPA) of 3.0 and from a household income of less than RM10,000 to qualify for this Programme and the job assignment requires them to work up to 20 hours per week during academic term and up to 40 hours during semester break.





2 Senii School Liberia, RM1.21 million 5 years

2014 – 2018



In 2014, we embarked on a collaborative project with Sime Darby Plantation Liberia (SDPL) to fund a school for underprivileged children and youth in Grand Cape Mount who have limited access to education.

The number of children and youth from the nine nearby townships of Senii, Damah, Timbo, Sengamah, Lein, Kaylia, Johnson Town, Baaka and Kenemah attending the school increased from 299 last year to 351 this year. The School also provides employment opportunities for 10 teachers which has helped elevate their lives from extreme poverty. SDF's funding covers teachers' salaries, support staff salaries, teaching and learning materials for the students as well as other operational expenses.





The next two pages are testimonials of our scholars, one who hails from China, and the other two, our best and brightest sports stars going beyond our shores in pursuit of education and to bring fame and glory to the country through sports.

Wu Ziqian,

from Nanning, Guangxi Province, China, majoring in International Business at Universiti Kebangsaan Malaysia (UKM)



My parents were wholesalers in China and a financial turmoil in our country led to the closure of their business. At the time, I had just finished secondary school and was about to pursue my tertiary education. The collapse of my parents' business left me paralysed in fear as it meant that there will not be sufficient funds for me to further my tertiary studies.

At that critical moment, receiving SDF's scholarship was the most valuable opportunity given to me. It gave my family peace of mind as they need not worry about sourcing funds for my tertiary education. More importantly, they were very proud that I got accepted at the prestigious Universiti Kebangsaan Malaysia (UKM). I must say that I myself cannot believe the twist of fate that has given me this once in a lifetime opportunity. I hope with my years of studying International Trade, I will be able to go back to my home country and help to revive my family's business in the future.





Lim Ching Hwang,

majoring in Economics at
Ohio State University,
the United States (US)



I am extremely passionate about swimming and I am also part of the Malaysian national swimming team. Throughout the years, I have represented Malaysia during various international competitions namely the South-East Asian Games, Commonwealth Games, Asian Youth Games and the Youth Olympic Games. My fondest memory was in 2013 when I won the gold medal during the Asian Youth Games for the 200m freestyle, which made me the fastest swimmer in Asia for the under 18 category.

I am honoured and really thankful to be the recipient of a SDF Star Scholarship as it has enabled me to train and study at one of the most prestigious sporting universities in the US. To be able to pursue my tertiary education in a country which has produced many of the world's greatest athletes especially in swimming has motivated me to give my very best and qualify for major games and continue putting Malaysia on the world map. Certainly none of this would have happened for me without this Scholarship.



Khoo Er Yang,

majoring in Economics
at University of Bath,
United Kingdom (UK)

I started playing tennis since I was young and when I was 16, I managed to obtain 300th position in the International Tennis Federation (ITF) world ranking. During my secondary school days, I excelled both in sports and academically, achieving good results for my Sijil Pelajaran Malaysia (SPM) with 6A1s and 4A2s. Without discipline, I would not have been able to balance both tennis and my studies to produce optimum results.

Receiving SDF's Star Scholarship to pursue my career as a professional tennis player and a university student in the UK is a boon for my overall development to become a world class professional tennis player. I certainly would not have been able to pursue both at the same time without the generous help from SDF.

ENVIRONMENT

Under its Environment pillar, SDF dedicates itself to the protection and preservation of the environment and the conservation of biodiversity, while preserving landscapes and selectively, seascapes. This includes support for, and the promotion of, initiatives to protect and conserve forests and the sea; species and their biodiversity; and ensure that high conservation value ecosystems are protected. Priority is given to vulnerable and/or endangered species and the preservation of the forest reserves, including areas in and around Sime Darby's operations.

RM127.3 million
Total Committed Since 2009





CONNECTING OPPORTUNITIES FOR THE ENVIRONMENT

Under our Environment pillar, SDF's direction is to spur and increase environmental conservation and preservation initiatives, as well as raise awareness through education. Since SDF's inception in 1982, the Foundation has been at the forefront of providing scholarships and grants for major research projects.

At SDF, we embark on holistic environmental conservation focusing on several key areas in research and species-specific projects. These areas include capacity building, conservation action plans, reforestation and tree planting initiatives. Aside from these, SDF has also been supporting activities such as forest protection, coral conservation, community empowerment and awareness initiatives through publications.

1 Stability of Altered Forest Ecosystems (SAFE) Project RM30 million 10 years

2010 – 2020



The SAFE Project is the world's largest ecological experiment to understand the impact of forest alteration (conversion to oil palm plantation) on the biodiversity, ecosystem functions and the provision of ecosystem services. It is also the world's first integrated science programme with research focusing on the areas of climatology, hydrology, biogeochemistry, plant ecology and animal ecology.

More than 350 people representing 68 institutions from 18 countries are currently working on the SAFE Project. SAFE's researchers hail from around the world, with the highest numbers of researchers and institutions based in the United Kingdom (UK) and Malaysia.



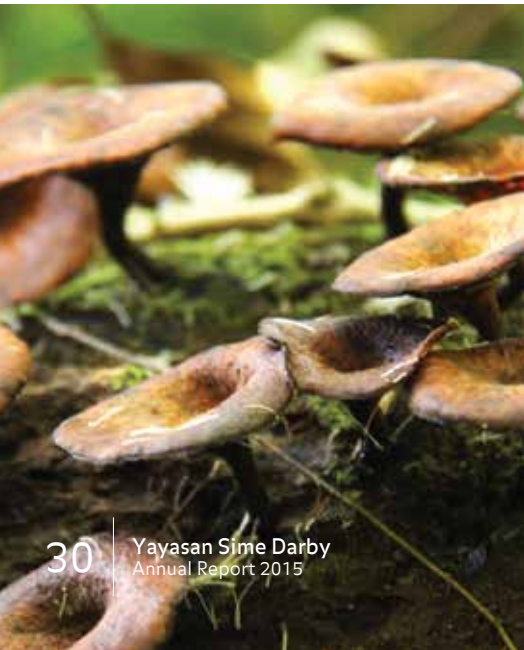


The funding for this Project began in 2010 for 10 years until 2020 and SDF's commitment of RM30 million includes PhD scholarships for eight students, six senior post-doctoral positions, salaries and training for a large team of locally recruited research assistants and laboratory technicians, the development of extensive research infrastructure and facilities in Sabah as well as funding project workshops, website, public awareness and media programmes. This Project has also benefitted through support from other notable organisations such as the National Environment Research Council (UK), Natural History Museum (UK), Carnegie Institution (US), Yayasan Sabah and the Sabah Forestry Department (SFD).

To date, SAFE has published 30 papers in peer reviewed journals using data collected at the SAFE Project, including high profile publications namely Nature Communications, Science Advances, PLoS Biology, Philosophical Transactions of the Royal Society and Ecology Letters.

This year has seen a growing number of researchers, numbering more than 280 people directly involved in the Project while about 100 are either directly or indirectly involved in supportive roles.

The researchers at SAFE are working on more than 110 projects ranging from hydrology and gas fluxes to earthworms and Orangutans.





Two Malaysian researchers sponsored by SDF are **Anand Nainar** and **Dr Hamzah Tangki**.



Anand Nainar,

pursuing a Doctorate Degree in Environmental Science (Hydrology) at Universiti Malaysia Sabah (UMS)

I am currently pursuing a Doctorate Degree in Environmental Science (Hydrology) at UMS which is a collaboration with Swansea University. In 2009, I graduated from UMS with a Bachelor of Science (Hons) in Environmental Science. Ironically, Environmental Science was not my first choice of a degree, it was my 8th!

It is not that I hated science, I have loved science ever since I was a child. I was easily fascinated with anything and everything that can only be explained by science and this endless fascination continued to shape my life's motto – stay hungry, stay foolish.

I found out about the SAFE Project and SDF's scholarship through my college professor, upon graduation. I had gone to him for a research position and he opened up this Pandora box of opportunity, through a scholarship from SDF as a PhD candidate with the Project.

At present, I am leading a group of researchers in the area of Hydrology Component. It is an honour to be a part of one of the largest ecological projects in the world funded by SDF, as well as being supported by the Royal Society – South East Asia Rainforest Research Programme (SEARRP) and various government institutions.

This Scholarship has provided me with a wealth of new experiences that I have never dreamt of. Part of our responsibility as scientists is to constantly publish new findings and share these with the international scientific community. This has enabled me to further expand my network by meeting peers and scientists from all over the world during our regular knowledge sharing meetings.



Dr. Hamzah Tangki,

Doctorate Degree from University of Zurich, Switzerland

I was among one of the first privileged local researchers given a chance to contribute information for SAFE Project's goals. Under the SDF Scholarship Programme, I am blessed and privileged to be involved in a project that is aimed towards better management of our nation's resources.

With assistance and support from SEARRP and SDF's funding, I was offered to register for my PhD course at University of Zurich, Switzerland under the supervision of Professor Dr Andrew Hector.

I started my PhD in February 2011 with specific research interests to investigate the impact of forest degradation and oil palm conversion on ecosystem structure and functioning. Of course, PhD study is very challenging. However, with the encouragement and support from many agencies and my own optimism to discover the best direction for managing land use in our country, I successfully completed my PhD on 1 December 2014.

This Scholarship Programme has provided me with a chance to change my life and I feel very privileged to be recognised for my role and my research contribution to the SAFE Project that will benefit Malaysia in the future with successful outcomes.





2 Danau Girang Field Centre (DGFC) Projects

i. Conservation of Proboscis Monkey, **RM1.5 million**
6 years
2010 – 2016



ii. Bornean Banteng Programme, **RM1 million**
5 years
2012 – 2017



iii. Conservation of Sunda Clouded Leopard in Fragmented Landscape Programme, **RM1.46 million**
5 years
2012 – 2017



SDF has developed a long-term partnership with DGFC in their research and conservation works at the Kinabatangan floodplains in Sabah. DGFC is a collaborative research and training facility managed by the Sabah Wildlife Department (SWD) and Cardiff University. DGFC is focused on scientific researches, namely long-term conservation projects in Borneo and developing a better understanding of the environment.

DGFC is also a hub for wildlife studies and the effects of anthropogenic habitat alteration on biodiversity. Through its field courses, training placement, postgraduate study and internships, throngs of students from all over the world come to volunteer and continue their studies at the renowned research centre on an annual basis.

Year 2011 marked SDF's first collaborative partnership with DGFC when we embarked on the conservation and management of the Proboscis Monkey in Sabah. The funding supports efforts to build long-term capacity in conservation biology and wildlife management within SWD through higher-education training (PhD) of a senior wildlife officer, Dr Senthivel Nathan at Cardiff University and Master of Education for another local staff. This Project works towards the rescue and translocation operations of pocketed populations of Proboscis Monkeys in perverse habitats.

Since 2011, this Project has collared 11 Proboscis Monkeys and sampled 60 more from various fragmented forests in Sabah. All the data are currently being analysed by the relevant PhD scholars at DGFC, for scientific publications as well as to produce Sabah's first Proboscis Monkey Conservation Action Plan by June 2016.



In 2012, we continued to support two more significant projects namely the Bornean Banteng (*Bos Javanicus Lowi*) Programme and the Conservation of Sunda Clouded Leopard (*Neofelis Diardi*) until June 2017.

Over the past 30 years, the Banteng population has declined rapidly due to various reasons. Endemic to Borneo, the Banteng is the second most endangered large mammal after the Sumatran Rhinoceros, with less than 500 creatures roaming in Sabah. This Project will provide the first critical data on the ecology, home range, size and population genetic structure of the species. Our involvement is to promote innovative ways to help conserve and create awareness on the endangered Banteng species through scientific evidence and research-based conservation initiatives.

This Programme also advocates capacity building of local researchers through the funding of their postgraduate scholarships at UMS and employment as field assistants or rangers. This Research will produce the Banteng State Action Plan which will serve as a guide for future Banteng conservation activities by the end of 2016.

The third project under the umbrella of DGFC is the conservation of the elusive Sunda Clouded Leopard which can only be found on the Sundaic islands of Borneo and Sumatra. The primary aim of this Study is to increase conservation prospects for the Sunda Clouded Leopard and build local capacity for carnivore field researchers in Malaysia and gather ecological data that will enable the development of effective conservation measures to ensure the survival of the species in the fragmented landscape of Borneo.

Aside from collecting and analysing data from the four collared Clouded Leopards caught in the Kinabatangan area, SDF is currently sponsoring two Malaysian researchers who are pursuing their Masters at UMS.

The Project also has a strong outreach programme at local schools in the district of Kinabatangan. To date, DGFC's education unit has visited more than 10 local schools in rural areas, reaching out to 200 pupils. These pupils had the opportunity to spend two days at DGFC and learn about its wildlife projects in a more interesting manner.





3 The Management and Ecology of Malaysian Elephants (MEME), **RM3.36 million** **5 years**

2012 - 2016

Our five-year partnership with the University of Nottingham Malaysia Campus (UNMC) focuses on the first large scale research in the country to study the Asian Elephants. This Research Programme is led by Dr Ahimsa Campos-Arceiz to assess the effectiveness of current elephant management policies in Malaysia, develop a critical long-term strategy based on scientifically sound knowledge of elephant behaviour and ecology, capacity build for the Department of Wildlife and National Parks (DWNP or PERHILITAN) and to produce a new generation of wildlife researchers and managers of high calibre from Malaysian academic circles.

Through our support, scholarships were awarded to three PhD students to undertake Asian Elephants Studies. The scholarships cover courses in the areas of monitoring elephant stress levels, elephant ecology (seed dispersal) and human-elephant conflict: characterisation and mitigation.



This financial year saw MEME completing its studies on 14 wild elephants' movements and stress levels in response to translocation, the social organisation of over 40 wild female elephants in seven herds as well as mapping of elephant distribution and human-elephant conflicts in human-dominated landscape in Peninsular Malaysia with over 5,000 people interviewed.

On top of their ongoing research activities, MEME also plays a pivotal role in contributing towards the National Elephant Conservation Action Plan (NECAP) and is a regular member of NECAP's MyGajah committee. MEME has conducted various impactful talks and programmes to increase awareness about the conservation of Malaysian elephants in national and international circles.

Below is the story of one of our sponsored PhD researchers for the MEME Project.

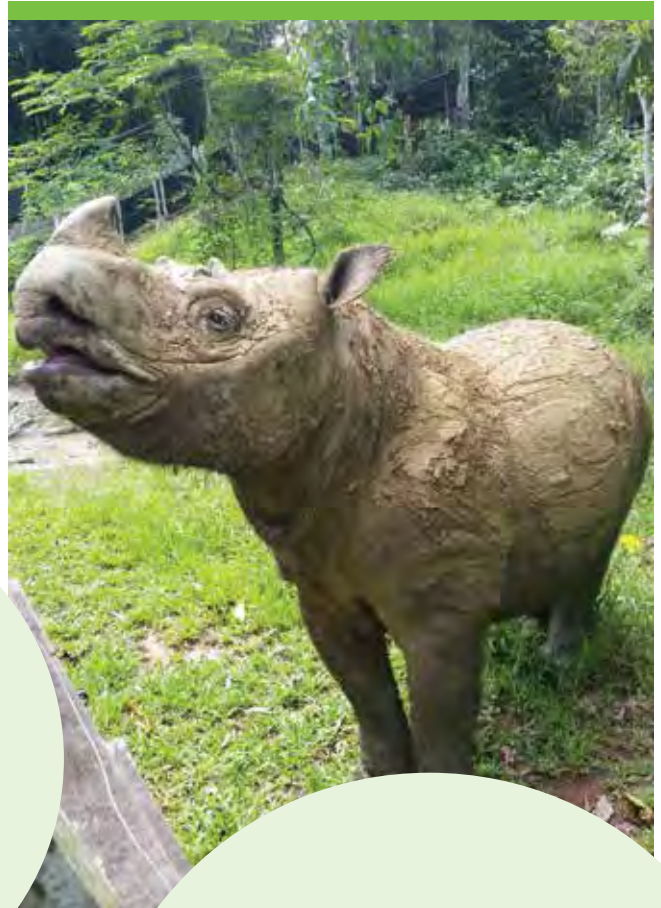


Ee Phin Wong, pursuing Doctorate Degree at University of Nottingham Malaysia Campus

I am currently in my final year of completing my PhD and my research area is on non-invasive monitoring of stress levels in wild Asian Elephants in Peninsular Malaysia. Previously,

I did my Bachelors of Science at Universiti Kebangsaan Malaysia (UKM) in Biology, majoring in Zoology, and Master of Applied Science in James Cook University, Australia, on Wildlife Biology and Management.

The scholarship provided by SDF has enabled me to collaborate with international researchers, working with people from the United Kingdom, Czech Republic and Thailand. It is a real privilege to be under the tutelage of our own elephant expert Dr. Ahimsa Campos-Arceiz and the opportunity to study the biology of wild elephants in the field by tracking them up-close using telemetry and satellite GPS collars.



4 Borneo Rhinoceros Sanctuary (BRS), **RM14.85 million** **8 years** 2009 – 2017

It has been officially declared that the Sumatran Rhinoceros have ceased to exist in the wild in Malaysia. With only three animals being held in managed facilities in Sabah, the goal was and still is to prevent the extinction of the Sumatran Rhinoceros in Malaysia.

Extensive surveys were carried out in all regions where Sumatran Rhinoceros were sighted from 1994 to present. Finally, in April 2015, the Sabah's State Minister of Tourism, Culture and Environment, YB Datuk Seri Panglima Masidi Manjun announced it was unlikely that there were any Rhinoceros left in the wild and the prospect of the Sumatran Rhinoceros going extinct in our lifetime was imminent.

The two female Rhinoceros in this Programme, Iman and Puntung are fertile but they have reproductive tract pathology which prevents them from going through full-term pregnancy. Iman is in a particularly grave situation, with her uterus filled with fibroids (tumours) that are prone to bleeding profusely.



The quest to save this species which predates millions of years ago has brought together international collaboration between the Borneo Rhino Alliance (BORA), Faculty of Veterinary Medicine, Universiti Putra Malaysia (UPM), Professor Arief Boediono of Indonesia and the Leibniz Institute for Zoo and Wildlife Research (IZW) from Berlin.

Our hope remains with three main possible options through advanced reproductive technology to ensure the survival of the Sumatran Rhinoceros species, namely artificial insemination (AI), in-vitro fertilisation in the lab and preserving the frozen sperm and eggs to be used when advanced technology to breed the species becomes possible.

Currently, an in-vitro laboratory has been established at the Agro-Biotechnology Institute Malaysia and a group of experts are harvesting eggs from Puntung and Iman and sperm from Tam for in-vitro fertilisation and laboratory storage. To date, the species is on the brink of extinction and at a critical point where only dedicated specialists and adequate financing could possibly reverse the downward trend that started over a millennium ago.

5 UKM-YSD Chair for Sustainable Development: Zero Waste Technology for the Palm Oil Industry

RM15 million
10 years

2010 – 2020



+ 14 scholarships worth

RM1.68 million
4 years

2014 – 2018

As part of Sime Darby's initiative to lead researches relevant to the palm oil industry, in January 2010, SDF formed a partnership with the Universiti Kebangsaan Malaysia (UKM) to establish the UKM-YSD Chair for Sustainable Development – Zero Waste Technology for the Palm Oil Industry.

The main aim of the Research is to turn palm oil mills into green factories that are not only carbon neutral, but also leave a negative carbon footprint with zero waste from the production of palm oil being dispensed in the air, ground and water.

The Chair also places great importance on capacity building for both UKM and Sime Darby to groom homegrown researchers and scientists with expertise and specialised skills in zero waste technology in the palm oil industry and achieve transfer of knowledge and technology between Sime Darby and UKM. 14 'Sustainable Development' scholarships have been allocated to Sime Darby employees and UKM research assistants pursuing Masters degrees and PhDs for a period of four years until 2018.





6 UKM-YSD Chair for Climate Change, **RM5 million**

since 2010

SDF also has an endowment Chair for Climate Change with the Universiti Kebangsaan Malaysia (UKM) which is currently managed by UKM's Research Centre for Tropical Climate Change System (IKLIM), led by the Anugerah Langkawi 2014 recipient, Professor Dato' Dr Sharifah Mastura Syed Abdullah.

The Chair has enabled UKM to take on a leading role in climate research that focuses on the effects of climate change on water resources, terrestrial ecosystems and health of people, marine ecosystems and sectors such as fisheries, as well as agroecosystems in Malaysia and South East Asia. In 2014, the UKM-YSD Chair in Climate Change spearheaded efforts to establish the Academic Research on Palm Oil Sustainability (ARPOS) Network among the academia to enhance inter-university collaboration and strengthen the position of Malaysian academic research on palm oil sustainability. 13 leading public universities have participated to date namely:



- Universiti Kebangsaan Malaysia (UKM)
- Universiti Teknologi Malaysia (UTM)
- The University of Nottingham Malaysia Campus (UNMC)
- Universiti Putra Malaysia (UPM)
- University Malaya (UM)
- Universiti Sains Malaysia (USM)
- Universiti Teknologi Petronas (UTP)
- Universiti Teknologi Mara (UiTM)
- Universiti Tenaga Nasional (UNITEN)
- Universiti Kuala Lumpur (UniKL)
- Universiti Malaysia Sarawak (UNIMAS)
- Universiti Malaysia Pahang (UMP)
- Universiti Malaysia Sabah (UMS)





CONNECTING OPPORTUNITIES FOR THE COMMUNITY

While we are conserving the environment, wildlife and seascapes, we also believe in engaging the communities who cohabit the surrounding areas. Our project approach is holistic and sustainable where it aims not only to provide ecological benefits but also to elevate the lives of the communities involved.

SDF's commitment for tree planting projects in Malaysia amounts to RM40.1 million and SDF is currently undertaking several tree planting projects which are being jointly carried out with communities.

1 Plant-A-Tree,
RM12.1 million
9 years
 2009 – 2018



The Plant-A-Tree Project at the Jentar Estate in Pahang is a collaborative project where expertise, input and management is provided by Sime Darby Plantation Sustainability Quality Management (PSQM), Plantation Upstream and Research & Development (R&D) departments.

Apart from increasing the biodiversity within our oil palm plantations, this Project is also part of a larger initiative to preserve endangered, rare and threatened (ERT) trees in Malaysia and to have the largest living catalogue of ERT trees in the region.

The goal of this Project is to plant 160,000 trees within the 160 ha of unplanted area at the Jentar Estate in Pahang. In Financial Year 2014/2015, over 30,000 trees were planted bringing the total to 57,987 trees planted to date. Comprising over 50 species, more than half are ERT species. These trees are endemic to the Krau Wildlife Reserve and will create an interconnecting corridor for wildlife in the area.



2 Restoration and Protection of Orangutan Habitats in Northern Ulu Segama Forest Reserve, Lahad Datu, Sabah, **RM25 million** **10 years**

2008 – 2018

The Northern Ulu Segama Forest Reserve Sabah (presently known as Bukit Piton Forest Reserve), serves as a vital habitat for Orangutan. According to a survey by WWF Malaysia in 2007, the estimated population in this heavily degraded forest reserve is between 250 to 300 individuals.

Our long term partnership with the Sabah Forestry Department (SFD) and Sime Darby Plantation began in 2008 with a RM25 million allocation from SDF to rehabilitate 5,400 ha of degraded forest. Since commencement, 350,000 seedlings (95 species) of indigenous dipterocarp and non-dipterocarp have been planted.

The 10-year Habitat Restoration Project has also contributed to the social well-being of the local communities within the surrounding areas. Currently this Project is providing employment for 25 people from the Segama community and provides economic activities for the villagers who are contracted to conduct forest restoration, planting and maintaining planted trees. The Project has also provided capacity building with members of the Segama community being trained to manage small scale nurseries. At present, there are about five satellite nurseries which have supplied 50,000 wild fruit seedlings for the tree project.



3 Project RiLeaf, **RM2 million** **2 years**

2014–2015

SDF also embarked on a collaborative project with Nestlé Malaysia since January 2014. This effort between the private sector and the Sabah State Government includes restoration of riparian reserves and promoting sustainable oil palm practices among smallholders.

The first component covers a 110km riparian zone along the Lower Kinabatangan River which aims to achieve forest connectivity, as well as to minimise water pollution from sedimentation and agricultural run-offs through the restoration of a 'green' buffer zone. This in effect, provides "RiLeaf" to the river so that it has a better chance to repair itself and provide the fauna within the area a chance to thrive in the habitat.



The second component is to promote sustainable oil palm practices and engaging oil palm smallholders in the Kinabatangan region with the aim of encouraging the community to acquire Certified Sustainable Palm Oil (CSPO) status.

A group of 36 farmers were the first to successfully complete the Roundtable on Sustainable Palm Oil (RSPO) Group Certification in 2014 with the first 1,004 tonnes of fresh fruit bunch (FFB) certified. This year, approximately 100 farmers are expected to be audited for the next RSPO Group Certification.

By helping oil palm smallholders, this Project plays a role to fill the missing link in the oil palm supply chain. Apart from educating and training these smallholders on sustainable oil palm practices, the Project also aims to link up the smallholders' FFB production sales to a more secure and viable market.



4 Global Environment Centre (GEC) Raja Musa Forest Reserve, **RM1 million** **3 years** 2014-2016

The GEC's Raja Musa Forest Reserve Project was developed through a smart partnership with the Selangor Forestry Department, the GEC, and Friends of North Selangor Peat Swamp Forest or otherwise known as Sahabat Gambut Selangor Utara (SHGSU) to strengthen efforts in fire prevention, rehabilitation and conservation of 50 ha of degraded forests in the Raja Musa Forest Reserve. To date, 20 canal blocks have been constructed to increase the water table by 20 to 50cm on average at the site, reducing greenhouse gas emissions, enhancing natural regeneration, preventing fires and providing water supply to existing oil palm plantations adjacent to the forest reserve including Sime Darby Plantation Raja Musa estate.

An important element introduced in this Project was the community based rehabilitation programme through the establishment of SHGSU community nursery and planting team and the establishment of SHGSU Kg. Raja Musa fire prevention patrolling and monitoring team.

SHGSU was established in August 2012 to empower and engage the local community to participate in the rehabilitation of Raja Musa Forest Reserve (RMFR). The community plays a critical role in supporting the various efforts by the government to protect and rehabilitate the North Selangor Peat Swamp Forest (NSPSF).

SHGSU also runs a monitoring programme to detect occurrences of fires or illegal encroachment along the boundaries of the RMFR and actively contributes time and resources in various outreach events organised by the Selangor State Forestry Department and GEC. The Organisation also works with the Selangor State Forestry Department on forest rehabilitation activities including raising tree saplings for the rehabilitation of degraded forests.



5 Reef Check Malaysia (RCM) – Cintai Tioman, RM600,000 5 years

2014 – 2019



Cintai Tioman is the Foundation's first seascape conservation project which aims to build the resilience of the coral reefs with the engagement of local communities in Tioman, a scenic island located in Rompin, Pahang. The island was selected for this Conservation Project due to its critical location which links ocean larval flow along the east coast of Peninsular Malaysia. The Project's main objective is to conserve biodiversity by reducing local impact to the reefs, capacity building of the local community, and empowering them to take a greater role in coral reef conservation and management. RCM is also working with several partners and funders and the biggest component of the project is to educate the communities to adopt eco-friendly living to conserve the corals and the ocean. Irresponsible practices have been detrimental resulting in coral reefs being damaged due to heavy pollution.

Entering its second year, the Programme has seen the recycling of 3.3 tonnes of aluminium cans, 1.7 tonnes of plastic and 108kg of batteries. They have also put in place a trash segregation system where trash is segregated, collected, packed and sent by cargo ferries to recycling centres in Mersing. This system has proven to be so effective that it has attracted several people from the island to start collecting and recycling aluminium cans using the system RCM has put in place, and this has become a part of their livelihood as well.

Another major activity on the island is educating dive operators on Responsible Tourism (RT). Green Fins, a United Nations Environmental Programme was introduced to dive shops on the island to promote environmentally friendly diving services and the number of Green Fins certified dive shops in Tioman has increased over the years. Currently, RCM is roping in other resorts and chalets on the island to reduce their operational impact on the environment through accreditation as "Environmentally Friendly Businesses".

RCM has also conducted school engagements with 180 students from Sekolah Kebangsaan Tekek and Sekolah Menengah Tekek over the past two years to spread awareness on marine conservation. Activities include monthly talks and presentations at the schools with after-school activities such as jungle trekking, swimming classes and snorkelling sessions.

Another important component of this Programme is capacity building of the local communities through awareness activities among the locals on Tioman's rich biodiversity and how it can play a vital role for the survival of the communities.

The Project emphasises on sustainable conservation which does not only preserve the flora and fauna, but also empowers the communities to manage the marine resources through additional supplementary employment opportunities such as green guides, arts and craft producers, green jobs in recycling and composting enterprise, jobs in new eco-tourism resorts and fishing guides.

To date, 10 villagers from Tioman have been selected by RCM to undergo several levels of training before they can serve the government agencies on the island. They have also attended trainings for basic computing skills, rescue diving, identifying marine life and conducting Reef Check surveys as well as the basics on coral reef restoration and rehabilitation.

COMMUNITY & HEALTH

Under its Community & Health pillar, SDF supports community-based programmes and sustainable initiatives intended to promote the wellbeing and health of disadvantaged people, reduce socio-economic disparities and enhance the welfare of neglected children and senior citizens, vulnerable women, people with disabilities and other marginalised groups. SDF assists advocacy efforts that promote national policy changes to protect basic rights and improve the quality of life of the disadvantaged. SDF also encourages research efforts towards improved community health.

RM 105.8 million
Total Committed Since 2009





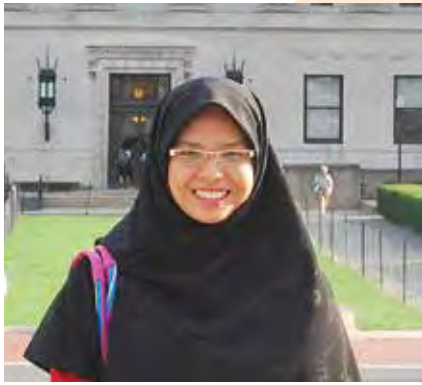
CONNECTING OPPORTUNITIES FOR COMMUNITY & HEALTH

Community & Health, SDF's third largest pillar has touched many lives not only in Malaysia but abroad during natural disasters, disease outbreaks and other calamities. The community projects supported by the Pillar include alleviation of the poor, the disadvantaged and community and health development.

The first and second components provide support to segments of the community who are poor, marginalised and those not receiving any assistance or aid from the government. Under this category, SDF has extended support to those in need through affordable housing schemes and infrastructure assistance.

The second component focuses on the improvement of community and health through research and advocacy work. The aim is to educate the public, families and patients themselves on illnesses, prevention and options available as well as funding for research. SDF is currently funding two Masters students who are pursuing their studies overseas in the fields of Education for the Deaf and genetic counselling. Both will return to serve with two of SDF's beneficiaries, namely Malaysian Federation of the Deaf (MFD) and Cancer Research Malaysia or formerly known as Cancer Research Initiatives Foundation (CARIF).





Nurul Akmar Abdul Aziz,

pursuing Master of Education in Deaf and Hard of Hearing/Reading Specialist programme at Teachers College Columbia University, US



I graduated with a Bachelor of Education TESOL degree from the University of Auckland, New Zealand. Immediately after, I was posted as an English teacher in a secondary school in Semporna, Sabah. This was where I found my true calling educating the marginalised community.

I have always been a top student throughout my primary school until university, and this is something that I have expected to maintain in whatever I do. Teaching in Semporna really tested my perception of what it meant to be a high achiever. During my stint, I met a group of schoolchildren who were illiterate and that opened my eyes. I thank the Almighty for the humbling experience of educating these students in Semporna.

It was this eye opening experience that led me to pursue my current field of Master's degree to help those with disabilities. The deaf community generally have reading levels no higher than 10-year-olds and this piqued my interest to find out more and come up with a better pedagogy to teach reading to the deaf in our country.

Being a minority, the deaf community in Malaysia is often sidelined and their rights ignored. Deafness is not a cognitive disability and deaf people too, have talents like others without hearing disabilities. It is important to educate the society on what deafness is, how we can communicate with the deaf and how we can provide equal access to education, career and other opportunities to help them enrich their lives and contribute to society.

Hopefully this Scholarship will allow me to gain the knowledge and experience I need to bring about changes in the education system for the deaf in Malaysia, God Willing.

Nur Tiara Hassan,

pursuing Master in Genetic Counselling at University of Sydney, Australia.

Upon completing my foundation studies, I decided to pursue a Bachelor's degree in Genetics and Molecular Biology at University Malaya. Immediately after graduation, I managed to secure a position as a Research Associate/ Trainee Genetic Counsellor at Cancer Research Malaysia. Throughout the one year period, I worked alongside my supervisor Yoon Sook Yee, an Associate Genetic Counsellor, who guided and nurtured me in the field of genetic counselling.



With SDF's scholarship, I am able to pursue my Masters in the field that I hope will fulfil my lifelong ambition to be among the first few trained genetic counsellors in Malaysia. In this genomic era, this field is particularly crucial as our nation lacks trained genetic counsellors. At the moment, for a population of 28 million Malaysians, there are only three trained genetic counsellors available to provide counselling services nationwide (ratio of one to nine million).

Moreover, with sufficient training and knowledge, I hope to work alongside other experts in this field to develop a local training programme for more Malaysians to be trained. This will eventually increase the number of culturally competent genetic counsellors who will be able to identify and overcome cultural barriers in genetic counselling through an individualised approach. This will in turn, improve the quality of health for Malaysians as well as enhance the quality of our healthcare system.



Other projects which include research and outreach components with significant funding from SDF are listed as follows:

1 Cancer Research Malaysia, RM27.5 million 5 years 2012 – 2017



SDF's funding and long-term partnership with Cancer Research Malaysia has reached more than 4,000 women diagnosed with breast cancer through the Cancer Research Malaysia's Patient Navigation Programme. The Programme consists of a Patient Decision Aid (PDA) and a Patient Navigation booklet and video in different languages and dialects used in Malaysia (English, Malay, Mandarin and Tamil). The decision aid and video are tools used by patient navigators to guide newly diagnosed breast cancer patients through the maze of decisions and treatment options and empower the patients to

make their own treatment decisions. Since the launch of the "More Than a Mammo" (MyMammo) Programme in October 2011, Cancer Research Malaysia and SDF have screened close to 2,000 women, most of whom have not had a mammogram in their life.

This financial year, Cancer Research Malaysia has successfully established a collaboration with the Cambridge Cancer Centre in the UK to study breast cancer genes in Asian patients. A total of 44 new publications were produced.



2 Malaysian AIDS Council (MAC), RM870,000 3 years

2013 – 2016

SDF's active support in the area of HIV/AIDS is evident through its collaboration with the MAF and MAC to create awareness and push for advocacy on policies and matters pertaining to People Living with HIV (PLHIV). Through SDF's three-year support, MAC has formed the Red Ribbon Youth Club with a membership of 3,000 students from various local universities to raise awareness on HIV/AIDS among youth. MAC has also been working closely with JAKIM and State Islamic Councils to mitigate stigma and discrimination on PLHIV. To date, there have been more than 20 workshops with over 760 attendees to institutionalise HIV education for imams, religious leaders and officials in selected states namely Terengganu and Pahang.

SDF's support for MAF's Positive Audacious Living (PAL) scheme for three years has also benefitted a total of 100 underprivileged Malaysians nationwide living with HIV to obtain second line anti-retroviral (ARV) treatment at major government hospitals for free. The assistance scheme has helped underprivileged Malaysians living with HIV to have better access to healthcare services.

3 Malaysian AIDS Foundation (MAF), RM1.5 million 3 years

2014 – 2017

Disclaimer: Unless otherwise stated, the appearance of individuals in this presentation gives no indication of HIV status, sexual orientation or gender identity.



4 Palliative Care – Yayasan Orang Kurang Upaya Kelantan (YOKUK), **RM855,000**
3 years

2014 – 2017



In Malaysia, the area of specialised medical care for people with serious illnesses or otherwise known as palliative care is still relatively new with less than 10 palliative care physicians in the country while specialised palliative care offered by hospice organisations are mostly available only in major cities. In Kelantan, SDF through its YSD-YOKUK Sayang Home Care Programme is supporting the largest palliative care movement in the East Coast of Malaysia over four years until May 2017.

To date, it has successfully mobilised 1,444 home visits to provide good quality palliative care services free of charge for underprivileged senior citizens, bedridden patients, disabled children and adults as well as People Living with HIV (PLHIV) in rural and urban poor areas in Kelantan. The services rendered through this Programme include daily home visits, medical aid and capacity enhancement programmes for doctors and nurses. This year, YOKUK has successfully trained and groomed a total of eight nurses to be certified.



5 Palliative Care – Hospis Malaysia, **RM1.03 million**
2 years

2013 – 2015

Closer in Selangor, SDF’s partnership with Hospis Malaysia has successfully mobilised three palliative care nurses and doctors with 8,400 home visits throughout the Klang Valley. SDF’s support has enabled Hospis Malaysia to share their knowledge and expertise on palliative care management to other healthcare professionals nationwide through its series of workshops. This year, 179 participants, mostly medical practitioners have participated in various workshops. In turn, they will be able to carry this out within their own practice, thus extending the coverage of palliative care for more life-limited patients to enjoy.



6 YSD Epilepsy Surgery Programme Fund, **RM1.38 million** 5 years
2010 – 2015

Since 2010, SDF's funding has provided subsidised treatment for 37 disadvantaged epileptic young patients through its collaboration with Hospital Kuala Lumpur (HKL) and Ara Damansara Medical Centre (or formerly known as Sime Darby Medical Centre Ara Damansara). This year, aside from supporting epilepsy surgeries for 10 patients, SDF with HKL and Ara Damansara Medical Centre jointly organised a Paediatric Epilepsy Symposium in January 2015 with participation from 120 medical doctors and neurologists nationwide.



7 Malaysian Association for the Blind (MAB), **RM1.8 million** 3 years
2014 – 2017

SDF also provides funding for the blind in the areas of training to equip them with skills for employment. Since July 2014, a total of 66 blind individuals from low income families have been assisted to receive vocational trainings at the MAB's Gurney Training Centre and 13 certified instructors received support to deliver vocational trainings for blind students at the Gurney Training Centre. The Project will see 300 visually impaired individuals being trained to secure job opportunities.



8 Malaysian Federation of the Deaf (MFD), **RM2.7 million** **4 years**

2012 – 2016



SDF’s support for MFD since 2012 amounting to RM2.7 million has so far assisted 40 deaf young talents to acquire living skills and on-the-job training in order to sustain their livelihood. Through SDF’s sponsorship, MFD has trained 150 special education teachers nationwide to gain better understanding on the practical use of the “Bahasa Isyarat Malaysia” (BIM) which will then be taught to the deaf students.

This year, MFD successfully collected 4,000 BIM vocabularies, of which 757 had been translated into pictorial items that will be documented into sign language dictionary publications. In addition, a total of 18 students are currently pursuing vocational training through the Independent Living Skills Programme (ILSP).

9 IDEAS Autism Centre (IAC) **RM1.11 million** **2 years**

2014 – 2015

SDF’s support for the IAC has enabled 11 autistic children to attend national schools, a reliable success indicator of the effectiveness and impact of the centre’s intervention and care for the autistic children. As part of an initiative to promote national policy changes on issues related to autism, IDEAS has published two policy papers, “Setting up of Special Needs Centre: A focus on early intervention centres for the underprivileged” in December 2014 and “Living with Autism in Malaysia” in July 2015. The policy papers have been well received by the NGO circle and policy makers. IDEAS has also shown a strong commitment in its capacity-building efforts to produce a pool of talented human resources personnel for the Project. Since January 2014, SDF has assisted IDEAS to equip IAC’s teachers and children’s parents with the necessary knowledge and skills through more than 50 training and workshop sessions on early intervention for autism.





10 OrphanCARE
Foundation
RM1.05 million
3 years
2014 – 2017

As a strong advocate for marginalised communities, SDF also supports OrphanCARE, a Foundation focused on providing a home for abandoned babies and orphans. Their commitment to facilitate the adoption process, hold awareness sessions involving local communities, as well as providing counselling and support for both mothers with unwanted pregnancies and adoptive parents, has played an important role to increase public awareness on the seriousness of baby abandonment in Malaysia and the severe repercussions on the rights of children to life, survival and development. Since November 2014, SDF has supported OrphanCARE's social workers to carry out 25 awareness talks on baby abandonment and 40 counselling sessions for mothers and couples with unwanted pregnancies.

SDF's support for YCK provides a variety of services and activities to disadvantaged children and youth living in the Chow Kit area to enable them to make better life choices and hone their life skills through education, empowerment activities and counselling. A total of 118 refugees and undocumented children and youth have benefitted from the YCK Literacy Programme since the sponsorship commenced in 2011. SDF also supports eight teachers and two social workers to deliver home-schooling programmes and social work at the centre.

This year, YCK improved its Literacy Programme by adding living skills and creative art classes into the current home schooling curriculum in order to develop and enhance the children's basic living skills. Additional funding was also extended to support their outreach and advocacy works as well as emergency assistance for the disadvantaged.



11 Yayasan Chow Kit (YCK),
RM2.75 million
6 years
2011 – 2017



YOUTH & SPORTS

Under its Youth & Sports pillar, SDF supports programmes that promote the all-round development of youths to enable them to become trustworthy, conscientious and productive members of society. To this end, SDF makes available the resources at its disposal to promote sporting activities to help youths realise their full potential; develop sports; cultivate sportsmanship within the community and raise the standards of sports.

RM85.2 million
Total Committed Since 2009





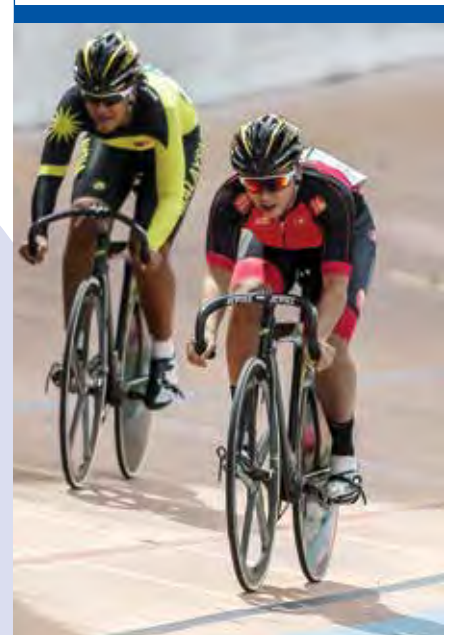
CONNECTING OPPORTUNITIES FOR YOUTH & SPORTS

Under our Youth and Sports pillar, our main aim is to support and develop sports talents towards world-class performance to create an active and healthy Malaysia. In doing so, we focus our efforts in sponsoring development programmes at professional and grassroots levels besides sponsoring junior talents and athletes to reach international status.

The Foundation believes that the support for our national athletes should not only stop at funding them to excel in their respective sporting fields, but also encourage holistic development of the athletes through academic excellence.

1 Sime Darby Foundation Track Cycling Team – Road to Rio Olympics, **RM2.85 million** **3 years**

2013 – 2016



Our sponsorship for the SDF Track Cycling team is geared towards achieving the goal of an Olympic medal for Malaysia in the track cycling event at the coming Rio 2016 Olympics. This goal is already within our reach as Malaysia's number one track cyclist, Mohd Azizulhasni Awang is now ranked number two for the Keirin event, and would likely qualify for next year's Olympics. The other team member, Fatehah Mustapa is ranked number 16 for Keirin and 18 in the sprint event and she is working hard to attain the sought-after spot in the Rio 2016 Olympics.

SDF's financial support covers team entries and fees for international competitions, flight tickets, travelling expenses, racing attire, players' salary and living expenses. These athletes are trained by Malaysia's national coach, John Beasley and have access to top-notch sports facilities.



Azizul is one of SDF’s recipients of the prestigious Star Scholarship Programme with a sponsorship of RM456,000 to support his tertiary education which complements his cycling profession.

Mohd Azizulhasni Awang,

pursuing a Degree in Exercise Science and Human Movement at Victoria University, Melbourne, Australia

I am grateful to the Foundation for the sponsorship which has enabled me to focus on excelling in my cycling career while at the same time, continuing my education with a SDF scholarship. The main reason I chose this field of study is due to my passion in sports science

and it relates to my profession as a professional cyclist. I hope that with my experience as a national sportsman and my degree in Exercise Science and Human Movement, I will be able to serve and give back to the country in the future.

2 Golf Development Programmes



i. Sime Darby Ladies Professional Golf Association (SDLPGA) Development Programme, **USD 500,000** **5 years** 2011 – 2015



ii. Rising Star Juniors (RSJ), **RM645,000** **2 years** 2015 – 2017

SDF supports the Malaysian sports industry through three categories of sports sponsorships namely funding athletic training programmes or competitions, development programmes at professional and grassroots levels and junior talent development for deserving athletes and players under the age of 18.

In the area of golf, we have two programmes that focuses on the development of our national lady golfers to qualify for the Sime Darby LPGA Malaysia and players with a talent in golf from underprivileged backgrounds. Both development programmes are in collaboration with MST Golf Academy and Kuala Lumpur Golf & Country Club (KLGCC).



The SDLPGA Development Programme is an elite training programme to elevate the level of women’s golf in Malaysia. Since its inception in 2011, it has seen major achievements including the development of six professional graduates otherwise known as the Malaysian Angels who are currently active on various tours around the world. Since 2011, 18 SDLPGA development programme graduates have received college golf scholarships locally and in the US to pursue their tertiary education before returning to continue their professional careers in golf.

The RSJ programme on the other hand is a community-sports programme targeted at boys and girls between the ages of 12 and 17 from underprivileged backgrounds. The two-year Programme currently has 18 students who were selected from a pool of 240 applicants from 10 orphanages in the Klang Valley. The Programme will provide these junior hopefuls with life-skills which include interpersonal skills and development, and golf playing opportunities. The aim is to produce successful, well-rounded and educated young golfers. The collaborative effort is initiated by KLGCC with funding from SDF and support from KLGCC members and MST Golf.

With the golf training, these youths will be exposed to positive developmental opportunities and potentially turn this sport as their vocation someday.



3 Cricket Development Programmes

i. National Cricket Development Programme (NCDP),
RM5 million
6 years
2010 – 2016



ii. YSD-UKM Cricket Oval,
RM1.4 million
2 years 3 months
2015 – 2017



Besides developing talents for golf, SDF is also involved in nurturing talents in cricket. Our sponsorship for NCDP organised by the Malay Cricket Association of Malaysia (MCAM) is a holistic approach to develop new talents for the cricket industry. In this financial year, MCAM opened two more Cricket Centres of Excellence in two schools in Malaysia bringing the total to 26 centres catering for 1,750 cricket players of all ages and races participating in this grassroots development programme.

MCAM has helped these junior cricket players, some of whom are sent to the High Performing Cricket Centres in Universiti Kebangsaan Malaysia (UKM) and Universiti Teknologi Mara (UiTM) where they will have a chance to be absorbed into the national team while undergoing full-time tertiary education.





MCAM has organised exposure programmes for these young cricketers through training with foreign players in different countries and leagues. These programmes include the International Exposure Programme for girl cricketers, the Overseas Attachment Programme in South Africa and the overseas training and cricket playing in Sri Lanka.

SDF is also currently sponsoring Ahmad Norharif Hamidon, a MCAM player who is pursuing his undergraduate studies in Bachelor of Arts (Honours) in Accounting and Finance at the University of East London (UEL). Aside from studying at UEL, Norharif also trains with the UEL's cricket club. Previous players sponsored by SDF under the same scholarship were Aminudin Ramly and Faris Almas-Lee who were attached to several cricket clubs in London and Wales.

SDF is also sponsoring the construction of the UKM-YSD Cricket Oval, a world class cricket complex at UKM. This Project is a collaboration with UKM and MCAM, and the new cricket oval will be a venue for international cricket championships, providing more opportunities for our local cricketers to compete against their peers from the other parts of the world.



ARTS & CULTURE

Under its Arts & Culture pillar, SDF supports the development of a vibrant arts community in Malaysia's multi-cultural society which includes projects and activities in the performing arts and traditional heritage preservation. SDF sponsors initiatives that encourage the arts and culture, develop the demand for the arts whilst empowering the industry with knowledge and skills that contribute to the richness of a cultural heritage that is uniquely Malaysian, and promote local arts and artistes towards achieving international recognition.

RM17.7 million
Total Committed Since 2009





CONNECTING OPPORTUNITIES FOR ARTS & CULTURE

The SDF Arts & Culture pillar focuses on stimulating the development of the local arts scene by supporting budding talents and providing the avenue for their exposure through various arts platforms. Over the years, we have supported many projects, events and individuals to spur the pioneering works of artistes in the country.

Often, educational support for the arts is almost unheard of but SDF believes in nurturing and cultivating the love for the arts among the young and old alike.

1 Yayasan Sime Darby Arts Festival 2014 (YSDAF2014), **RM1.18 million**

2014

The inaugural YSDAF2014 was a six month-long festival which witnessed the active participation of primary schoolchildren, secondary school students and tertiary institutions through various activities in the run-up to the two-day finale held in September 2014. The 364 activities saw approximately 15,000 people attending and participating during the festival's finale.

Activities that took place during the first part of the festival included an environment-themed photography competition open to tertiary students in May 2014. The competition garnered 62 entries from 20 public and private tertiary institutions from across Malaysia and Indonesia.





In June 2014, an environment-themed painting competition was held, targeted at primary school pupils from schools surrounding Sime Darby estates. 42 entries were received from five schools namely SJK (T) Ladang Kirby, Pulau Carey Barat, Ladang Tampin Linggi, Ladang Pertang and SK Sri Subang Jaya.

A series of drama workshops were also organised for the Institut Pendidikan Guru Kampus Ilmu Khas trainee teachers where 41 of them attended the workshops conducted by The Kuala Lumpur Performing Arts Centre's (klpac) Director-in-Residence and Academy Facilitator, Mark Beau de Silva.

The finale on 13 and 14 September 2014 showcased performances by young, indie and upcoming artistes waiting to be discovered. Besides the live performances and dances showcased around the klpac grounds, festival goers also participated in numerous workshops and activities from Pre-School Drama by Seshadri Kalimuthu for three to six year olds, Drum Circle for Children/Teens by Drum Simfoni and a Chinese Dance by ASWARA Dance Company for those aged 12 years and above.

YSDAF, a biennial event will continue with its second installation, YSDAF2016 with satellite shows starting in 2015 leading up to the Grand Finale Weekend Carnival in August 2016.





2 Five Arts Centre's
(FAC) tenTenTEN
Programme,
RM380,000
1 year 4 months

2014 – 2015



Our support towards Malaysia's leading performing arts group, FAC, is to provide a platform for the next generation of arts practitioners to create more experimental, interdisciplinary and intercultural works of art.

The sponsorship covers a theatre conference, publication, theatre and musical performances among others, to create awareness and educate the audience about local performing arts, whilst empowering the arts community.



The theatre conference "Unfinished Business: Conference on Krishen Jit's Performance Practice and Contemporary Malaysian Theatre" examined the works of the late Datuk Krishen Jit, the founder of FAC, a pioneering theatre director, critic and educator in Malaysia. The Conference was convened by Charlene Rajendran, a theatre educator, researcher and practitioner currently teaching at the Nanyang Technological University, Singapore. The one-day conference saw the participation of 160 local and international participants.



"Cakap Dapur: R&D Stories" meanwhile was a three-day workshop by Leow Puay Tin with adapted materials by Professor Dr Mohd Anis Md Nor on research and documentation for artistes. It was held from 5 to 8 February at the Blackbox, Damansara Performing Arts Centre to an audience of young students covering topics from the introduction of performance concepts to issues concerning nationhood and culture through a series of text modules ranging from history, culture and identity, using a classroom lecture as its format.

SDF also funded the publication of "Staging History: Selected Plays from Five Arts Centre, 1984–2014", a collection of seminal plays, taken from FAC's staging and production history of South East Asian contemporary theatre drawn from a pool of over 100 productions.



3 Akademi Seni Kebangsaan dan Warisan Malaysia (ASWARA) Get Malaysia Dancing – National Dance Tour **RM2.3 million** **5 years**

2011 – 2016

Our partnership with ASWARA has come a long way since 2011. Right from the word go, the theme of ASWARA’s dance outreach has always been to promote a better appreciation and understanding of cultures through dance, especially the often forgotten traditional dances of Malaysia. The Programme, comprising a nationwide series of workshops and roadshows was conducted free of charge.

The “Get Malaysia Dancing – National Dance Tour” meanwhile intensified the frequency of workshops and concerts across Malaysia, promoting comprehensively the nation’s multiple cultures and dance practices including contemporary and hip-hop.

As part of efforts to encourage more Malaysians to be interested in dance, ASWARA collaborated with schools and NGOs and homes to conduct dance workshops. Last year alone, over 5,000 participants and audiences throughout Malaysia joined the 22 workshops and concerts organised by the students and graduates of the Faculty of Dance from the ASWARA Dance Company (ADC).





Besides educating the public, the Programme had also benefitted the lives of the dancers involved. Four dancers involved in the Project have been given opportunities to pursue further education in Master of Arts in Dance Performance at overseas universities, obtaining competitive international and national scholarships to pursue their education. Two of the dancers, Nur Faillul Adam and Murni Omar have completed their Masters from the University of Limerick, Ireland. The other two dancers who are still studying are Elaine Ng Xinying at the Korea National University of the Arts in South Korea and Chai Vivan at the University of Lincoln in England, United Kingdom.

Another outstanding dancer from ADC, Muhammad Fairul Azreen Mohd Zahid who won the Dance Escalator Project Malaysia 2013 is also the first recipient of SDF's Star Scholarship Award in the arts and is currently in the US for two years until 2016.

Muhammad Fairul Azreen Mohd Zahid

pursuing Master of Fine Arts in Dance at Tisch School of Arts, New York University (NYU)

Ask any dancer and most of them will tell you they have been dancing since they were five or six. This is like the Malay proverb "*Melentur buluh, biarlah dari rebungnya*" which means that it is easier to mould when one is young. I had a late start at the age of 17 and while pursuing my Diploma and Degree in performing arts at ASWARA, I had to work hard to compete with students who had been involved very much earlier in their lives.

Dr Joseph Gonzales recommended for me to further my studies in MFA in Dance which focuses on choreography and performance. SDF's funding for ASWARA since 2011 and the scholarship has transformed my life. Through my exposure here, I hope to be the first Malaysian to be given recognition by an international dance company and bring much needed publicity and positive impact for the dance industry in Malaysia.





4 Tropfest SEA 2015,
RM700,000
1 year 1 month
 2014 – 2015

SDF’s funding for Tropfest SEA started last year with the second installment of Tropfest SEA, which is an international platform for emerging filmmakers to launch their professional careers. Tropfest SEA 2015 received 116 film submissions and attracted a 10,000-strong audience. 16 finalists were shortlisted and almost all were students producing films as a hobby.

The festival bridges the gap between regional emerging filmmakers and their international counterparts through the sharing of knowledge and experiences with top filmmakers, directors and actors. Emerging filmmakers had the opportunity to learn directly from the film professionals from multinational corporations such as Motion Picture Association (MPA) with 40 of their representatives from different countries attending the festival. Cambodian Polen Ly who came in second at Tropfest SEA 2014 came back stronger in Tropfest SEA 2015, winning the top prize which was a five-day film immersion course in Los Angeles sponsored by the MPA.

Tropfest SEA also connects our homegrown filmmakers with other talents in the SEA region to exchange knowledge and skills with the local industry players. One of the festival’s activities included Roughcut, where film experts shared their experiences with interested parties of the industry which included investors and both budding and established filmmakers.

Through Tropfest SEA, local film authorities and organisations are now aware of the movers and shakers of the South East Asian film industry and organisations such as Perbadanan Kemajuan Filem Nasional Malaysia (FINAS) and ASTRO have also stepped in to build relationships and assist these aspiring filmmakers.





5 BORAK Arts Conference 2014, **RM95,000**

2014



The Borak Arts Series is a platform for those in the performing arts industry to share their knowledge and experiences to encourage the development of artistic and cultural efforts in Malaysia through mutually beneficial collaborative partnerships between the public, private sectors and the performing arts industry.



The second edition of the Borak Arts Series 2014 themed "Building Knowledge Capacity in Funding and Mobility" focused on the accessibility of information and cultural mobility of the arts community. This Conference, in partnership with My Performing Arts Agency Sdn Bhd (MyPAA), Jabatan Kebudayaan dan Kesenian Negara (JKKN), Japan Foundation, French Embassy in Malaysia, Culture 360, The New Straits Times Press (Malaysia) Group (NSTP), MAPKL Publika and BOH Plantations brought together artistes, presenters/producers, intermediaries and funders through keynote addresses, panel discussions, roundtable sessions, networking platforms and performances.



Borak Arts Series 2014 also discussed building alliances among participating organisations that would create a conducive and stimulating performing arts environment. This Conference has brought MyPAA, artistes and producers to play an active role in pursuing international relationships with partners outside Malaysia.

REPORTS AND FINANCIAL STATEMENTS

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GOVERNING COUNCIL'S REPORT

The Governing Council hereby submits its report together with the audited financial statements of Yayasan Sime Darby ("the Yayasan") for the financial year ended 30 June 2015.

PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

FINANCIAL RESULTS

	RM
Surplus of income over expenditure	<u>34,665,390</u>

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year.

GOVERNING COUNCIL MEMBERS

The members of the Governing Council ("Directors") who have held office since the date of the last Report are:

Tun Musa Hitam

Tan Sri Dato' Dr. Wan Mohd Zahid Mohd Noordin

Tan Sri Dato' Seri Mohd Bakke Salleh

Datin Paduka Zaitoon Dato' Othman

Datuk Adeline Pung Shuk Ken

Caroline Christine Russell

GOVERNING COUNCIL'S REPORT

(CONTINUED)

DIRECTORS' BENEFITS

During and at the end of the financial year, no arrangements subsisted to which the Yayasan is a party, with the object or objects of enabling Directors of the Yayasan to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit by reason of a contract made by the Yayasan or a related corporation with the Director or with a firm of which he or she is a member, or with a company in which he or she has a substantial financial interest except that certain Directors received remuneration as Directors or employees of related corporations.

DIRECTORS' INTERESTS IN SHARES

According to the Register of Directors' Shareholdings, the interests of the Director who held office at the end of the financial year in shares in or debentures of Sime Darby Berhad, the Yayasan's immediate holding company are as follows:

	Grant date	Type of grant	Number of ordinary shares of RM0.50 each granted under PBESS			
			At 1 July 2014	Granted	Forfeited	At 30 June 2015
Tan Sri Dato' Seri Mohd Bakke Salleh	7 October 2013	GPS	82,200	-	-	82,200
		DPS	65,300	-	-	65,300
	20 October 2014	GPS	-	82,200	-	82,200
		DPS	-	65,300	-	65,300

During the financial year, Tan Sri Dato' Seri Mohd Bakke Salleh received two types of grant under Sime Darby's Performance-Based Employee Share Scheme ("PBESS"), namely the Group Performance Share ("GPS") and the Division Performance Share ("DPS"). The GPS and DPS will be vested only upon fulfilment of vesting conditions which include achievement of service period and performance targets. Depending on the level of achievement of the performance targets as determined by Sime Darby Berhad's Nomination and Remuneration Committee, the total number of shares which will be vested may be lower or higher than the total number of shares granted. The details of the shares granted under the PBESS and its voting conditions are disclosed in Note 17 to the financial statements.

Other than as disclosed above, none of the other Directors in office at the end of the financial year held any interest in shares of the Yayasan, or shares in, debenture of or participatory interests made available by its related corporations during the financial year.

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

- (a) Before the statement of comprehensive income and expenditure and statement of financial position of the Yayasan were made out, the Directors took reasonable steps:
- to ascertain that proper action had been taken in relation to the writing off of bad debts and the impairment for doubtful debts, and satisfied themselves that all known bad debts had been written off and that adequate impairment had been made for doubtful debts; and
 - to ensure that any current assets, which were unlikely to realise in the ordinary course of business, their values as shown in the accounting records of the Yayasan, have been written down to amounts which they might be expected to realise.

GOVERNING COUNCIL'S REPORT

(CONTINUED)

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS (CONTINUED)

- (b) At the date of this Report, the Directors are not aware of any circumstances:
- i. which would render the amounts written off for bad debts or the amount of impairment for doubtful debts in the financial statements of the Yayasan inadequate to any substantial extent; or
 - ii. which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
 - iii. which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.
- (c) As at the date of this Report:
- i. there are no charges on the assets of the Yayasan which have arisen since the end of the financial year to secure the liability of any other person; and
 - ii. there are no contingent liabilities in the Yayasan which have arisen since the end of the financial year other than those arising in the ordinary course of business.
- (d) At the date of this Report, the Directors are not aware of any circumstances not otherwise dealt with in the Report or financial statements which would render any amount stated in the financial statements misleading.
- (e) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may substantially affect the ability of the Yayasan to meet its obligations as and when they fall due.
- (f) In the opinion of the Directors:
- i. the results of the operation of the Yayasan during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
 - ii. no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this Report which is likely to affect substantially the results of the operations of the Yayasan for the financial year in which this Report is made.

IMMEDIATE AND ULTIMATE HOLDING COMPANIES

The Directors regard Sime Darby Berhad as its immediate holding company and Yayasan Pelaburan Bumiputera as its ultimate holding company. Both companies are incorporated in Malaysia.

AUDITORS

The auditors, PricewaterhouseCoopers, have expressed their willingness to continue in office.

Signed in accordance with a resolution of the Governing Council dated 9 September 2015.



TUN MUSA HITAM
DIRECTOR



TAN SRI DATO' DR. WAN MOHD
ZAHID MOHD NOORDIN
DIRECTOR

Kuala Lumpur
9 September 2015

STATEMENT BY DIRECTORS PURSUANT TO SECTION 169(15) OF THE COMPANIES ACT, 1965

We, Tun Musa Hitam and Tan Sri Dato' Dr. Wan Mohd Zahid Mohd Noordin, two of the Directors of Yayasan Sime Darby, do hereby state that, in the opinion of the Directors, the financial statements set out on pages 71 to 92 are drawn up so as to give a true and fair view of the state of affairs of the Yayasan as at 30 June 2015 and of the results and the cash flows of the Yayasan for the financial year ended on that date, in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Companies Act, 1965.

Signed in accordance with a resolution of the Governing Council dated 9 September 2015.



TUN MUSA HITAM
DIRECTOR



TAN SRI DATO' DR. WAN MOHD
ZAHID MOHD NOORDIN
DIRECTOR

Kuala Lumpur
9 September 2015

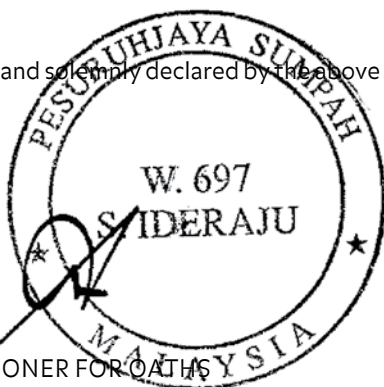
STATUTORY DECLARATION PURSUANT TO SECTION 169(16) OF THE COMPANIES ACT, 1965

I, Yatela Zainal Abidin, the officer primarily responsible for the financial management of Yayasan Sime Darby, do solemnly and sincerely declare that the financial statements set out on pages 71 to 92 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.



YATELA ZAINAL ABIDIN

Subscribed and solemnly declared by the above named Yatela Zainal Abidin at Kuala Lumpur, Malaysia on 9 September 2015.



COMMISSIONER FOR OATHS

Suite 5.1A, 5th Flr. Wisma Sime Darby
Jalan Raja Laut
50358 Kuala Lumpur



INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)
(Company No: 85945-W)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of Yayasan Sime Darby on pages 71 to 92, which comprise the statement of financial position as at 30 June 2015 of Yayasan Sime Darby ("the Yayasan"), and the statement of comprehensive income and expenditure, statement of changes in general fund and statement of cash flows of the Yayasan for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on Notes 1 to 18.

Directors' Responsibility for the Financial Statements

The Directors of the Yayasan are responsible for the preparation of financial statements so as to give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Yayasan Sime Darby as of 30 June 2015 and of its financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.



INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF YAYASAN SIME DARBY (CONTINUED)

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that, in our opinion, the accounting and other records and the registers required by the Act to be kept by the Yayasan have been properly kept in accordance with the provisions of the Act.

OTHER MATTERS

This report is made solely to the members of the Yayasan, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

A handwritten signature in black ink, appearing to read 'Riadhulayun'.

PRICEWATERHOUSECOOPERS
(No. AF: 1146)
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Azizan Bin Zakaria'.

AZIZAN BIN ZAKARIA
(No. 2930/05/16 (J))
Chartered Accountant

Kuala Lumpur
9 September 2015

STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

	Note	2015 RM	2014 RM
INCOME			
Donations from Sime Darby Group	15(a)	94,707,064	98,628,943
Donations from third parties		849,130	633,515
Profit sharing from mudharabah accounts		578,649	1,404,322
Interest from bank current account		13,577	8,818
Scholarship refunds		3,113,064	2,621,454
Accretion of discount		4,152	195,698
		99,265,636	103,492,750
LESS: EXPENDITURE			
Corporate social responsibility expenses:			
– Community & Health		11,155,270	9,468,744
– Education:			
• Scholarship expenses		18,265,377	19,574,548
• Education development		1,925,225	1,619,477
• Discount on loans receivable		–	328,985
• Impairment of loans receivable		38,952	765,192
– Environment		10,153,748	12,741,725
– Youth & Sports		14,936,571	17,951,444
– Arts & Culture		4,188,848	2,329,667
Audit fees		6,230	5,830
Travelling and accommodation		23,995	48,227
Staff costs	6	2,942,980	2,667,787
Rental of vehicles		76,926	76,925
Training expenses		42,917	17,457
Printing and stationery		66,850	58,058
Depreciation		107,494	138,037
Other administrative expenses		668,863	519,206
		64,600,246	68,311,309
SURPLUS OF INCOME OVER EXPENDITURE BEFORE TAXATION		34,665,390	35,181,441
TAXATION	7	–	–
SURPLUS OF INCOME OVER EXPENDITURE		34,665,390	35,181,441

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2015

	Note	2015 RM	2014 RM
GENERAL FUND			
Balance as at beginning of the financial year		233,684,774	198,503,333
Surplus of income over expenditure		34,665,390	35,181,441
Balance as at end of the financial year		268,350,164	233,684,774
Represented by:			
CURRENT ASSETS			
Stocks		3,802	2,306
Receivables	8	242,786,178	193,185,829
Cash and bank balances	9	25,944,564	40,707,359
		268,734,544	233,895,494
LESS: CURRENT LIABILITIES			
Payables	10	860,027	699,434
Amount due to immediate holding company	11	301	–
Amounts due to related companies	12	192,782	338,001
		1,053,110	1,037,435
NET CURRENT ASSETS		267,681,434	232,858,059
NON-CURRENT ASSETS			
Plant and equipment	13	134,243	233,889
Receivables	8	534,487	592,826
		668,730	826,715
		268,350,164	233,684,774

STATEMENT OF CHANGES IN GENERAL FUND

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

	Total RM
2015	
At 1 July 2014	233,684,774
Surplus of income over expenditure	34,665,390
Employee share scheme	
– Value of employee services	(77,780)
Recharge to immediate holding company	77,780
	–
At 30 June 2015	268,350,164
2014	
At 1 July 2013	198,503,333
Surplus of income over expenditure	35,181,441
Employee share scheme	
– Value of employee services	292,055
Recharge from immediate holding company	(292,055)
	–
At 30 June 2014	233,684,774

STATEMENT OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

Note	2015 RM	2014 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus of income over expenditure	34,665,390	35,181,441
Adjustments for non-cash items:		
Profit sharing from mudharabah accounts	(578,649)	(1,404,322)
Interest from bank current account	(13,577)	(8,818)
Depreciation	107,494	138,037
Impairment of loans receivable	38,952	765,192
(Accretion of)/discount on loans receivable	(4,152)	133,287
Operating income before working capital changes	34,215,458	34,804,817
Changes in working capital:		
Stocks	(1,496)	1,517
Receivables	(49,685,577)	(55,005,177)
Payables	15,675	221,217
Net cash used in operations	(15,455,940)	(19,977,626)
Profit sharing from mudharabah accounts received	687,416	1,384,186
Interest from bank current account received	13,577	8,818
Net cash used in operations	(14,754,947)	(18,584,622)
CASH FLOWS FROM INVESTING ACTIVITY		
Purchase of plant and equipment	(7,848)	(69,686)
Net cash used in investing activity	(7,848)	(69,686)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(14,762,795)	(18,654,308)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	40,707,359	59,361,667
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	25,944,564	40,707,359
9		

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

1. GENERAL INFORMATION

The Yayasan is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and does not have a share capital.

2. BASIS OF PREPARATION

The financial statements of the Yayasan have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

The financial statements of the Yayasan have been prepared under the historical cost convention unless otherwise indicated in the individual policy statement in Note 3 to the financial statements.

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. It also requires Directors to exercise their judgement in the process of applying the Yayasan's accounting policies. Although these estimates and judgement are based on the Directors' best knowledge of current events and actions, actual results may differ. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Yayasan's financial statements are disclosed in Note 4.

(a) Accounting pronouncements that are effective and have been adopted in preparing these financial statements

- **Amendments to MFRS 13 – Fair Value Measurement**

An entity is not prohibited to measure short-term receivables and payables with no stated interest rate at invoice amounts without discounting, if the effect of discounting is immaterial.

The scope of the portfolio exception of MFRS 13 includes all contracts accounted for within the scope of MFRS 139 – Financial Instruments: Recognition and Measurement or MFRS 9 – Financial Instruments, regardless of whether they meet the definition of financial assets or financial liabilities as defined in MFRS 132 – Financial Instruments: Presentation.

- **Amendments to MFRS 116 – Property, Plant and Equipment**

If an entity adopts the policy of restating instead of eliminating the accumulated depreciation/amortisation when an asset is revalued, the gross carrying amount of the asset is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset. The accumulated depreciation/amortisation is calculated as the difference between the gross carrying amount and the carrying amount of the asset after taking into account accumulated impairment losses

- **Amendments to MFRS 119 – Employee Benefits**

Contribution from employees or third parties to defined benefit plans that is independent of the number of years of service is permitted to be recognised as a reduction in the service cost in the period in which the related service is rendered, instead of attributing the contributions to the periods of service.

- **Amendments to MFRS 124 – Related Party Disclosures**

The definition of 'related party' is extended to include an entity, or any member of a group of which it is a part, that provides key management personnel services to the reporting entity or the parent of the reporting entity.

- **Amendments to MFRS 132 – Financial Instruments: Presentation**

Additional guidance is provided on the criterion and right to offset a financial asset and a financial liability following amendments made to MFRS 7 – Financial Instruments: Disclosures.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

2. BASIS OF PREPARATION (CONTINUED)

(a) Accounting pronouncements that are effective and have been adopted in preparing these financial statements (continued)

- **Amendments to MFRS 136 – Impairment of Assets**

Disclosure of the recoverable amount is narrowed to an individual asset or a cash generating unit for which an impairment loss has been recognised or reversed during the period.

- **Amendments to MFRS 139 – Financial Instruments: Recognition and Measurement**

Relief from discontinuing hedge accounting is permitted when the novation of derivatives is to effect clearing with a central counterparty as a result of laws or regulation.

The adoption of the above did not result in any significant changes to the Yayasan's results and financial position.

(b) Accounting pronouncements that are not yet effective and have not been early adopted in preparing these financial statements

i. Effective for annual periods beginning on or after 1 January 2016:

- **Amendments to MFRS 116 – Property, Plant and Equipment**

A depreciation method that is based on revenue generated by an activity that includes the use of the asset is not appropriate.

- **Amendments to MFRS 119 – Employee Benefits**

For currencies for which there is no deep market in high quality corporate bonds, the rate used to discount post-employment benefit obligations shall be determined by reference to market yields on government bonds denominated in that currency.

ii. Effective for annual periods beginning on or after 1 January 2018:

- **MFRS 9 – Financial Instruments**

MFRS 9 replaces MFRS 139 – Financial Instruments: Recognition and Measurement in phases. It introduces a single model that has only two classification categories: amortised costs and fair value. All instruments are to be measured at fair value except for debt instruments that qualify for amortised cost accounting. It allows an option to present fair value changes in equity instruments in profit or loss or other comprehensive income and it is an irrevocable election on initial recognition.

Reclassification of financial liability between fair value and amortised cost is prohibited while financial asset can only be reclassified when the entity changes its business model for managing the financial asset. Any differences between the carrying amount and fair value on reclassification is recognised in profit or loss.

MFRS 9 introduces a new, expected-loss impairment model that will require more timely recognition of expected credit losses. The new Standard requires an entity to recognise expected credit losses at all times and to update the amount of expected credit losses recognised at each reporting date to reflect changes in the credit risk of financial instruments. This model is forward-looking and it eliminates the threshold for the recognition of expected credit losses, so that it is no longer necessary for a trigger event to have occurred before credit losses are recognised.

The new hedge accounting model in MFRS 9 represents a significant overhaul of hedge accounting that aligns the accounting treatment with risk management activities, enabling entities to better reflect these activities in their financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

2. BASIS OF PREPARATION (CONTINUED)

(b) Accounting pronouncements that are not yet effective and have not been early adopted in preparing these financial statements (continued)

ii. Effective for annual periods beginning on or after 1 January 2018: (continued)

- **MFRS 15 – Revenue from Contracts with Customers**

The core principle in MFRS 15 is that an entity recognises revenue to depict the transfer of promised goods and services to the customer in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Extensive disclosures are required to provide greater insight into both revenue that has been recognised, and revenue that is expected to be recognised in the future from existing contracts.

The effects of the above amendments to published standards are currently being assessed by the Directors.

3. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES

These principal accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements, and to all the financial years presented, unless otherwise stated.

(a) Foreign currencies

(i) Functional currency

Financial statements of the Yayasan are prepared using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements are presented in Ringgit Malaysia, which is the Yayasan's functional currency.

(ii) Transactions and balances

Foreign currency transactions and monetary items are translated into the functional currency using the exchange rates prevailing at the transaction dates and at the end of the reporting period, respectively. Foreign exchange differences arising from settlement of such transactions and from the translation of foreign currency monetary items at year end exchange rates are recognised in the profit or loss.

(b) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of an asset or part of an asset. The carrying amount of the replaced part is derecognised and all repairs and maintenance costs are charged to the profit or loss during the financial year in which they are incurred.

Plant and equipment are depreciated on a straight-line basis to write down the cost or valuation of each asset to their residual values over their estimated useful lives. The principal annual depreciation rates are:

Office equipment	20% to 33.33%
Furniture and fittings	20%
Renovations	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, annually.

The carrying amount of an item of plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the carrying amount is recognised in the profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

3. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(c) Financial assets

The Yayasan's financial assets are categorised as loans and receivables.

Financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. These financial assets are recorded at fair value plus transaction costs and thereafter, they are measured at amortised cost using the effective interest method less accumulated impairment losses.

Financial assets are classified as current assets for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(d) Financial liabilities

The Yayasan's financial liabilities are categorised as other financial liabilities and are recognised initially at fair value plus transaction costs and thereafter, at amortised cost using the effective interest method. Amortisation is charged to profit or loss.

Financial liabilities are classified as current liabilities for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(e) Impairment

Loans and receivables are assessed individually and thereafter collectively for objective evidence of impairment. If evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss. Reversal of impairment loss to profit or loss, if any, is restricted to not resulting in the carrying amount of the financial asset that exceeds what the amortised cost would have been had the impairment not been recognised previously.

(f) Stocks

Stocks are merchandise purchased for giveaways during events held for Corporate Social Responsibility activities and are stated at cost. The cost will be charged out to the profit or loss when the merchandise is given away.

(g) Employee costs

(i) Short-term employee benefits

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are accrued in the period in which the services are rendered by employees.

(ii) Defined contribution pension plans

A defined contribution plan is a pension plan under which the Yayasan pays fixed contributions into a separate entity. The Yayasan has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Yayasan's contributions to defined contribution plans are charged to profit or loss in the financial year in which they relate.

(iii) Share-based compensation

Sime Darby Berhad, the Yayasan's immediate holding company, operates an equity-settled, share-based compensation plan (Performance-Based Employee Share Scheme or PBESS) for the employees of Sime Darby Berhad group.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

3. SUMMARY OF PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

(g) Employee costs (continued)

(iii) Share-based compensation (continued)

Employee services received by the Yayasan in exchange for the grant of Sime Darby Berhad's shares are recognised as an expense in the profit or loss over the vesting period of the grant with a corresponding increase in equity (as capital contribution). Where the share grants are subsequently recharged to the Yayasan by Sime Darby Berhad, the amounts are debited against the equity.

The total amount to be expensed over the vesting period is determined by reference to the fair value of the shares granted.

Non-market vesting conditions are included in the assumptions to arrive at the number of shares that are expected to vest. At the end of the reporting period, Sime Darby Berhad revises its estimates of the number of shares that are expected to vest. The impact of the revision of original estimates, if any, is adjusted in the profit or loss with a corresponding adjustment in the equity or in the amount recharged to the Yayasan.

(h) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand and deposits held at call with banks.

(i) Revenue recognition

Donations from the Sime Darby Group are recognised in the statement of comprehensive income and expenditure when the Yayasan is entitled to the donations. Other donations are recognised as income upon receipt.

Interest income is recognised on an accrual basis, using the effective interest method.

(j) Scholarship

Scholarship expenses are recognised at the time when the obligation becomes due and payable. Loans receivable are recognised when scholars or former scholars breached the conditions set out in the scholarship agreements. The amounts recoverable are recognised initially at fair value. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method, less impairment losses, if any.

(k) Contingent liabilities

The Yayasan does not recognise contingent liabilities but discloses their existence in the notes to the financial statements. A contingent liability is a possible obligation that arises from past events whose crystallisation will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Yayasan or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in the extremely rare circumstances where there is a liability that is not recognised because it cannot be measured reliably.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT IN APPLYING ACCOUNTING POLICIES

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates that involve complex and subjective judgements and the use of assumptions, some of which may be for matters that are inherently uncertain and susceptible to change. The Directors exercise their judgement in the process of applying the Yayasan's accounting policies. Estimates and assumptions are based on the Directors' best knowledge of current events. Such estimates and judgement could change from period to period and have a material impact on the results, financial position, cash flows and other disclosures.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT IN APPLYING ACCOUNTING POLICIES (CONTINUED)

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below:

(a) Impairment of loan receivables

Impairment is made for loan receivables that the management considers the recoverability to be doubtful. On a regular basis, the management reviews the loan receivables' ageing report and repayment history for any objective evidence of impairment.

If the past due debts as shown in Note 8 were to impair by an additional 1%, the profit before tax of the Yayasan will be negatively affected by RM21,875 for the financial year.

5. FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT

(a) Financial risk management

The financial risk management of the Yayasan is carried out under policies approved by the Governing Council. Financial risk management is carried out through risk reviews, internal control system and adherence to Group Policies and Authorities. The Governing Council regularly reviews the risks and approves the policies covering the management of these risks.

Interest rate risk

Interest rate risk is the risk that the fair value of the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rates exposures arise from deposits placed with licensed banks and other financial institutions which are short term in nature and earn market interest rates.

Currency risk

Currency risk arises when transactions are denominated in foreign currencies. The Yayasan make payments for tuition fees and living expenses for overseas scholars in foreign currency which are translated at spot rates and are expected when incurred. The Yayasan is not exposed to significant foreign currency risk as its financial assets and liabilities are denominated in Ringgit Malaysia.

Liquidity risk

Liquidity risk is the risk that the Yayasan will encounter difficulties in meeting its financial obligations due to shortages of funds. The Yayasan maintains sufficient cash and cash equivalents to enable it to meet its operational obligations when they fall due.

The table below analyses the financial liabilities of the Yayasan into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

5. FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)

(a) Financial risk management (continued)

Liquidity risk (continued)

	Note	Repayable on demand RM	Less than 1 year RM	Total RM
<u>As at 30 June 2015</u>				
Payables	10	–	860,027	860,027
Amount due to immediate holding company	11	301	–	301
Amounts due to related companies	12	192,782	–	192,782
		193,083	860,027	1,053,110
<u>As at 30 June 2014</u>				
Payables	10	–	699,434	699,434
Amounts due to related companies	12	338,001	–	338,001
		338,001	699,434	1,037,435

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Yayasan. The Yayasan has minimal exposure to significant credit risk as donations receivable are from related companies within the Sime Darby Group and is collectible once the donations are recognised. Loans receivable are secured by guarantee from third parties. For cash and cash equivalents, the Yayasan minimises credit risk by dealing exclusively with high credit rating counterparties.

Fair value of the financial instruments

The carrying amounts of the financial assets and liabilities with maturity of less than 1 year as at end of reporting period approximated their fair values.

(b) Capital risk management

The Yayasan considers its general funds as its capital. The Yayasan's capital management is managed by its immediate holding company. As at 30 June 2015 and 30 June 2014, the Yayasan is not exposed to any capital risk as there are no outstanding borrowings made with financial institutions nor related companies.

6. STAFF COSTS

	2015 RM	2014 RM
Wages, salaries and bonus	2,654,256	2,077,180
Employee share scheme (Note 17)	(77,780)	292,055
Defined contribution plan	366,504	298,552
	2,942,980	2,667,787

7. TAXATION

No provision has been made for taxation as the Yayasan is a charitable institution which is exempted from tax by virtue of Section 127(1) of the Income Tax Act, 1967 (Paragraph 13 (1)(a) of Schedule 6).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

8. RECEIVABLESCurrent

Donations receivable (Note 15(b)(i))

Loans receivable

Profit sharing receivable from mudharabah accounts

Prepayments

Deposits

Advance payments

Non-current

Loans receivable

Total receivables

	2015 RM	2014 RM
Donations receivable (Note 15(b)(i))	239,703,856	191,787,766
Loans receivable	2,984,427	1,275,259
Profit sharing receivable from mudharabah accounts	6,854	115,621
Prepayments	5,976	6,683
Deposits	84,025	500
Advance payments	1,040	-
	242,786,178	193,185,829
Loans receivable	534,487	592,826
Total receivables	243,320,665	193,778,655

The donations receivable are pledged by the related companies and held at call by Yayasan.

Loans receivable represent outstanding interest free study loans granted to students and amounts due from scholars who have breached their scholarship agreements. These amounts are repayable over a period ranging from one to fifteen years from the date of completion of studies or termination. The terms of repayment range from monthly instalments to lump sum payment. Repayment within one year is classified as current asset and repayments after one year are classified as non-current asset. Loans receivable are analysed as below:

At 1 July

Scholarships breached during the financial year

Loans granted during the financial year

Accretion of / (discount on inception)

Repayment during the financial year

Impairment of loans receivable

At 30 June

Current asset

Non-current asset

	2015 RM	2014 RM
At 1 July	1,868,085	3,255,500
Scholarships breached during the financial year	3,113,064	2,596,259
Loans granted during the financial year	271,834	129,974
Accretion of / (discount on inception)	4,152	(133,287)
Repayment during the financial year	(1,699,269)	(3,215,169)
Impairment of loans receivable	(38,952)	(765,192)
At 30 June	3,518,914	1,868,085
Current asset	2,984,427	1,275,259
Non-current asset	534,487	592,826
	3,518,914	1,868,085

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

8. RECEIVABLES (CONTINUED)

Ageing analysis of loans receivable

Ageing analysis of loans receivables categorised into impaired and not impaired are as follows:

	2015 RM	2014 RM
Not impaired:		
– not past due	1,331,454	1,448,371
– past due by		
1 to 30 days	–	5,000
31 to 60 days	541,813	111,797
61 to 90 days	677,718	106,678
91 days to 1 year	642,637	196,239
More than 1 year	325,292	–
Impaired	1,075,104	1,036,152
Gross loans receivable	4,594,018	2,904,237

Loans receivable that are neither past due or individually impaired relate to the scholars where there is no expectation of default.

The Yayasan's credit risk management objectives, policies and the exposure are described in Note 5 (a). Movement of the impairment losses is as follows:

	2015 RM	2014 RM
At 1 July	1,036,152	270,960
Impairment of loans receivable	38,952	765,192
At 30 June	1,075,104	1,036,152

The fair value of loans receivables (current and non-current) as at 30 June 2015 was RM3,518,914 (2014: RM1,868,085). The fair value was determined based on cash flows discounted using the current market interest rate and is within Level 2 of the fair value hierarchy.

Level 1 – Quoted prices in active markets for identical assets or liabilities

Level 2 – Valuation inputs (other than level 1 input) that are observable for the asset or liability, either directly or indirectly

Level 3 – Valuation inputs that are not based on observable market data

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

9. CASH AND BANK BALANCES

	2015 RM	2014 RM
Placement in mudharabah accounts:		
Licensed banks	25,187,055	9,309,652
Other financial institutions	652,953	31,305,067
	25,840,008	40,614,719
Cash and bank balances	104,556	92,640
Cash and cash equivalents	25,944,564	40,707,359

All placements in mudharabah accounts, cash and bank balances are denominated in Ringgit Malaysia.

Bank balances are deposits held at call with banks and earn no interest.

The credit rating profiles of banks and other financial institutions in which the placements in mudharabah accounts have been made are as follows:

	2015 RM	2014 RM
- AAA	19,300,000	1,100,000
- AA2	5,300,000	8,209,652
- AA3	587,055	-
- A2	652,953	31,305,067
	25,840,008	40,614,719

The weighted average profit sharing rate per annum of placement in mudharabah accounts that were effective at end of financial year end were as follows:

	2015 %	2014 %
Licensed banks	3.4	3.1
Other financial institutions	3.8	3.3

Placement in mudharabah accounts as at 30 June 2015 of the Yayasan has an average maturity period ranging from 3 to 35 days (2014: 3 to 38 days).

10. PAYABLES

	2015 RM	2014 RM
Other payables	51,600	2,980
Accruals	808,427	696,454
	860,027	699,434

The fair value of the payables equal their carrying value as the impact of discounting is not significant.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

11. AMOUNT DUE TO IMMEDIATE HOLDING COMPANY

The amount due to immediate holding company is denominated in Ringgit Malaysia, unsecured, interest free and repayable on demand. The fair value of the amount due to immediate holding company equal its carrying value as the impact of discounting is not significant.

12. AMOUNTS DUE TO RELATED COMPANIES

The amounts due to related companies is denominated in Ringgit Malaysia, unsecured, interest free and repayable on demand. The fair value of the payables equal their carrying value as the impact of discounting is not significant.

13. PLANT AND EQUIPMENT

	Office equipment RM	Furniture and fittings RM	Renovations RM	Total RM
2015				
<u>Cost</u>				
At 1 July 2014	337,481	57,726	14,750	409,957
Additions	758	7,090	-	7,848
At 30 June 2015	338,239	64,816	14,750	417,805
<u>Accumulated depreciation</u>				
At 1 July 2014	124,538	47,105	4,425	176,068
Charge for the financial year	100,893	3,651	2,950	107,494
At 30 June 2015	225,431	50,756	7,375	283,562
<u>Carrying amount</u>				
At 30 June 2015	112,808	14,060	7,375	134,243

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

13. PLANT AND EQUIPMENT (CONTINUED)

	Office equipment RM	Furniture and fittings RM	Renovations RM	Capital work in progress RM	Total RM
2014					
<u>Cost</u>					
At 1 July 2013	61,881	15,600	14,750	248,040	340,271
Additions	-	42,126	-	27,560	69,686
Reclassification	275,600	-	-	(275,600)	-
At 30 June 2014	337,481	57,726	14,750	-	409,957
<u>Accumulated depreciation</u>					
At 1 July 2013	34,698	1,858	1,475	-	38,031
Charge for the financial year	89,840	45,247	2,950	-	138,037
At 30 June 2014	124,538	47,105	4,425	-	176,068
<u>Carrying amount</u>					
At 30 June 2014	212,943	10,621	10,325	-	233,889

14. COMMITMENTS

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period:

Operational commitments:

	Maturity profile			Total RM
	<1 year RM	1-5 years RM	>5 years RM	
2015				
<u>Committed</u>				
Education:				
- Scholarships committed	11,617,412	8,659,407	-	20,276,819
- Education	2,245,236	3,429,746	-	5,674,982
Community & Health	20,346,730	10,164,737	-	30,511,467
Environment	15,187,305	19,177,780	-	34,365,085
Youth & Sports	25,273,313	300,000	-	25,573,313
Arts & Culture	5,272,119	289,500	-	5,561,619
	79,942,115	42,021,170	-	121,963,285

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

14. COMMITMENTS (CONTINUED)

Operational commitments: (continued)

	Maturity profile			Total RM
	<1 year RM	1-5 years RM	>5 years RM	
2015				
<u>Not Committed</u>				
Education	2,216,038	2,129,462	-	4,345,500
Community & Health	3,000,000	20,000,000	-	23,000,000
Environment	1,821,083	1,628,917	-	3,450,000
Youth & Sports	18,638,480	42,861,520	-	61,500,000
Arts & Culture	1,350,000	-	-	1,350,000
	27,025,601	66,619,899	-	93,645,500

	Maturity profile			Total RM
	<1 year RM	1-5 years RM	>5 years RM	
2014				
<u>Committed</u>				
Education:				
- Scholarships	11,701,859	12,023,764	-	23,725,623
- Education	4,897,096	7,865,305	48,400	12,810,801
Community & Health	27,349,456	1,438,808	-	28,788,264
Environment	17,006,540	27,056,594	-	44,063,134
Youth & Sports	24,168,563	17,939,213	-	42,107,776
Arts & Culture	4,461,692	6,790,000	-	11,251,692
	89,585,206	73,113,684	48,400	162,747,290

	Maturity profile			Total RM
	<1 year RM	1-5 years RM	>5 years RM	
2014				
<u>Not Committed</u>				
Education	594,465	5,215,535	-	5,810,000
Community & Health	2,671,390	31,248,910	6,000,000	39,920,300
Environment	586,834	503,166	481,014	1,571,014
Youth & Sports	1,310,000	1,000,000	-	2,310,000
	5,162,689	37,967,611	6,481,014	49,611,314

As at 30 June 2015, there were 370 scholarships (2014: 490) in progress.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

15. RELATED PARTY DISCLOSURES

The Yayasan regards Sime Darby Berhad, a company incorporated in Malaysia, as the immediate holding company and Yayasan Pelaburan Bumiputera, a company incorporated in Malaysia, as the ultimate holding company.

The following companies are related to Yayasan Sime Darby by virtue that these companies are fellow subsidiaries.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are the significant related party transactions and balances:-

(a) Transaction with related parties

	2015 RM	2014 RM
Donation income:		
Brunsfield Engineering Sdn Bhd	45,000	-
Hyundai-Sime Darby Motors Sdn Bhd	15,000	10,000
Jaguar Land Rover (Malaysia) Sdn Bhd	15,000	20,000
Kuala Lumpur Golf & Country Club Berhad	1,974	-
Mecomb Malaysia Sdn Bhd	15,000	10,000
Port Dickson Power Bhd	-	10,000
Ramsay Sime Darby Healthcare	-	10,000
Sime Darby Auto Connexion Sdn Bhd	15,000	10,000
Sime Darby Auto Performance Sdn Bhd	30,000	10,000
Sime Darby Energy Sdn Bhd	1,365,000	1,650,000
Sime Darby Holdings Berhad	(7,430)	135,000
Sime Darby Industrial Sdn Bhd	5,075,000	9,540,000
Sime Darby Lockton Insurance Brokers Sdn Bhd	15,000	5,000
Sime Darby Motors Sdn Bhd	6,000,000	6,300,000
Sime Darby Offshore Engineering Sdn Bhd	15,000	10,000
Sime Darby Plantation Sdn Bhd	62,673,520	66,503,943
Sime Darby Property Berhad	19,430,000	14,400,000
Sime Darby Seeds & Agricultural Services Sdn Bhd	-	5,000
Sime Kubota Sdn Bhd	4,000	-
	94,707,064	98,628,943

(b) Balances with related parties

(i) Donations receivable from related companies

	2015 RM	2014 RM
Sime Darby Energy Sdn Bhd	5,300,000	4,250,000
Sime Darby Holdings Berhad	892,570	900,000
Sime Darby Industrial Sdn Bhd	16,571,002	15,571,002
Sime Darby Motors Sdn Bhd	14,199,000	12,199,000
Sime Darby Plantation Sdn Bhd	177,641,284	124,967,764
Sime Darby Property Berhad	25,100,000	33,900,000
	239,703,856	191,787,766

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

15. RELATED PARTY DISCLOSURES (CONTINUED)

(b) Balances with related parties (continued)

(ii) Amount due to immediate holding company

Sime Darby Berhad

	2015 RM	2014 RM
Sime Darby Berhad	301	-

(iii) Amounts due to related companies

Sime Darby Global Services Centre Sdn Bhd

Sime Darby Holdings Berhad

Ramsay Sime Darby Healthcare Educational Services Sdn Bhd

Ara Damansara Medical Centre Sdn Bhd

RSD Hospitals Sdn Bhd

Sime Darby Plantation Sdn Bhd

Wisma Sime Darby Sdn Bhd

	2015 RM	2014 RM
Sime Darby Global Services Centre Sdn Bhd	51,179	1,968
Sime Darby Holdings Berhad	49,783	333,613
Ramsay Sime Darby Healthcare Educational Services Sdn Bhd	-	2,000
Ara Damansara Medical Centre Sdn Bhd	573	-
RSD Hospitals Sdn Bhd	7,790	-
Sime Darby Plantation Sdn Bhd	432	420
Wisma Sime Darby Sdn Bhd	83,025	-
	192,782	338,001

(c) Key management personnel compensation

Key management personnel comprise of the Governing Council members and the Chief Executive Officer of Yayasan Sime Darby. The remuneration paid to the Governing Council members are borne by Sime Darby Berhad, the immediate holding company. Total remunerations paid to the Chief Executive Officer of Yayasan Sime Darby are as follows:

Salaries, bonus and other emoluments

Defined contribution plan

Employee share scheme (Note 17)

Estimated monetary value of benefits-in-kind

	2015 RM	2014 RM
Salaries, bonus and other emoluments	552,484	482,663
Defined contribution plan	65,310	56,812
Employee share scheme (Note 17)	69,206	29,500
Estimated monetary value of benefits-in-kind	15,000	15,000
	702,000	583,975

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

16. FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets and financial liabilities are categorised as follows:

	2015 RM	2014 RM
<u>Financial assets – loans and receivables</u>		
Receivables (excluding prepayments and advance payments)	243,313,649	193,771,972
Cash and bank balances	25,944,564	40,707,359
	269,258,213	234,479,331
<u>Financial liabilities – other financial liabilities</u>		
Payables	860,027	699,434
Amount due to immediate holding company	301	–
Amounts due to related companies	192,782	338,001
	1,053,110	1,037,435

17. PERFORMANCE-BASED EMPLOYEE SHARE SCHEME

The Performance-Based Employee Share Scheme (“PBESS”) of Sime Darby Berhad, was effected on 15 January 2013. Under the PBESS, ordinary shares of RM0.50 each in Sime Darby Berhad (“Sime Darby Shares”) are granted to eligible employees and executive directors of Sime Darby Berhad group of companies.

The grants under the PBESS comprises the Group Performance Share (“GPS”), the Division Performance Share (“DPS”) and the General Employee Share (“GES”).

The salient features of the PBESS are as follows:

- a. Eligible employees are those executives (including executive directors) who have attained the age of 18 years; entered into a full-time or fixed-term contract of employment with and is on the payroll of the Yayasan; have not served notice of resignation or received notice of termination on the date of the offer; whose service/employment have been confirmed in writing; and have fulfilled other eligibility criteria which has been determined by Sime Darby Berhad Nomination and Remuneration Committee (“NRC”) at its sole and absolute discretion from time to time. The LTIP Committee is a committee established by Sime Darby Berhad Board to implement and administer the PBESS in accordance with the PBESS By-Laws.
- b. The total number of Sime Darby Shares to be offered to any one of the employees and/or to be vested in any one of the grantees shall not be more than 10% of the Sime Darby Shares made available under the PBESS and shall not either singly or collectively through persons connected with the said employee, holds 20% or more of Sime Darby Berhad’s issued and paid up share capital.
- c. The maximum number of Sime Darby Shares to be allotted and issued under the PBESS shall not be more than in aggregate 10% of the issued and paid-up ordinary share capital of Sime Darby Berhad at any point in time during the duration of the PBESS.
- d. The PBESS shall be in force for a period of 10 years commencing from the effective date of implementation.
- e. The new Sime Darby Shares to be allotted and issued pursuant to the PBESS shall, upon allotment and issuance, rank pari passu in all respects with the then existing issued Sime Darby Shares and shall be entitled to any rights, dividends, allotments and/or distributions attached thereto and/or which may be declared, made or paid to Sime Darby Berhad’s shareholders, provided that the relevant allotment date of such new shares is before the record date (as defined in the PBESS By-Laws) for any right, allotment or distribution.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

17. PERFORMANCE-BASED EMPLOYEE SHARE SCHEME (CONTINUED)

- f. If the NRC so decides (but not otherwise), in the event of any alteration in the capital structure of Sime Darby Berhad during the duration of the PBESS, such corresponding alterations (if any) may be made in the number of unvested Sime Darby Shares and/or the method and/or manner in the vesting of the Sime Darby Shares comprised in a grant.

The shares granted will be vested only upon fulfilment of vesting conditions which include achievement of service period and performance targets as follows:

	GPS	DPS and GES
Performance metrics	Group Long Term Incentive Plan (LTIP) scorecard (financial targets) and absolute and relative total shareholders' return of Sime Darby Berhad	Division/Group LTIP scorecard (financial and strategic targets)
Vesting period	First grant – over a 3-year period from the commencement date of 1 July 2013, with retest till 30 June 2018 for GPS	
	Second grant – over a 3-year period from the commencement date of 1 July 2014, with retest till 30 June 2019 for GPS	

Depending on the level of achievement of the performance targets as determined by the NRC, the total amount of shares which will vest may be lower or higher than the total number of shares granted.

The movement in the number of Sime Darby Shares granted under the PBESS to the Yayasan's eligible employees is as follows:

	Fair value at grant date RM	Number of ordinary shares of RM0.50 each				At 30 June 2015
		At 1 July 2014	Granted	Transferred	Forfeited	
First grant						
GPS	7.737	–	–	6,309	–	6,309
DPS	8.583	–	–	7,580	–	7,580
GES	8.583	–	–	8,964	(800)	8,164
Second grant						
GPS	7.243	–	–	9,807	–	9,807
DPS	8.181	–	–	11,736	–	11,736
GES	8.181	–	–	16,725	(1,125)	15,600

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015 (CONTINUED)

17. PERFORMANCE-BASED EMPLOYEE SHARE SCHEME (CONTINUED)

- f. The fair value of the Sime Darby Shares granted is determined using Monte Carlo Simulation model, taking into account the terms and conditions under which the shares were granted.

The significant inputs in the model are as follows:

	GPS	DPS	GES
<u>First grant</u>			
Closing market price at grant date (RM)	9.54	9.54	9.54
Expected volatility (%)	12.94	12.94	12.94
Expected dividend yield (%)	3.47	3.47	3.47
Risk free rate (%)	3.21 – 3.53	3.28	3.28
<u>Second grant</u>			
Closing market price at grant date (RM)	9.16	9.16	9.16
Expected volatility (%)	11.60	11.60	11.60
Expected dividend yield (%)	3.79	3.79	3.79
Risk free rate (%)	3.51 – 3.64	3.51	3.51

The expected dividend yield used was based on historical data and future estimates, which may not necessarily be the actual outcome. Volatility is measured over a 3-year period on a daily basis to increase the credibility of assumption. No other features of the share award were incorporated into the measurement of fair value.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Governing Council on 9 September 2015.

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