



**ANTI-BRIBERY AND ANTI-CORRUPTION (ABAC)
POLICY STATEMENT**

Velesto Energy Berhad and its subsidiaries ("Velesto Group") have adopted a zero-tolerance policy against all forms of bribery and corruption and is committed to upholding the highest standards of ethical conduct, integrity and corporate governance within Velesto Group.

Velesto Group will not involve in activities which have elements of bribery and corruption in carrying out its business activities and operations in the jurisdictions where Velesto Group operates.

Velesto Group is committed to:

1. Comply with Malaysian Anti-Corruption Act 2009 (Amendment 2018) and other relevant laws, acts and regulations applicable to the Velesto Group in carrying out its business activities and operations in the jurisdictions where Velesto Group operates;
2. Inculcate a corruption free organization in daily operational activities for all stakeholders including employees, Business Associates of Velesto Group or any public officials and/or other external parties;
3. Ensure that Velesto Group implements and continuously improve to meet the Anti-Bribery Management System (ABMS) requirements;
4. Encourage stakeholders to raise concerns in good faith and to report on bribery and corrupt practices via Velesto Group's whistleblowing channels without fear of retaliation; and
5. Established an independent department to be responsible for anti-bribery & anti-corruption compliance in the organisation.

Velesto Board, employees, Business Associates and third parties engaging with Velesto Group are expected to **READ**, **UNDERSTAND** and **COMPLY** with the requirements set in this Policy. Any non-compliance or breach of this Policy shall be subjected to disciplinary and/or legal actions.

A handwritten signature in black ink, appearing to read "Mohd Rashid Mohd Yusof", with a stylized flourish at the end.

Mohd Rashid Mohd Yusof
Chairman
Velesto Energy Berhad

Date: 29/08/2024



ANTI-RASUAH DAN ANTI-KORUPSI

PERNYATAAN DASAR

Velesto Energy Berhad dan anak-anak syarikatnya ("Kumpulan Velesto") mengamalkan dasar toleransi sifar terhadap semua bentuk rasuah dan korupsi dan komited dalam mengekalkan amalan etika yang baik, integriti, dan tadbir urus korporat yang tinggi di Velesto Energy Berhad.

Kumpulan Velesto Berhad tidak akan terlibat dalam sebarang aktiviti yang mempunyai unsur rasuah dan korupsi dalam semua urusan perniagaan di mana sahaja Kumpulan Velesto beroperasi.

Kumpulan Velesto komited dalam:

1. Mematuhi Akta Suruhanjaya Pencegahan Rasuah Malaysia 2009 (Pindaan 2018) dan undang-undang, akta, serta peraturan lain yang relevan dan terpakai bagi Kumpulan Velesto dalam menjalankan aktiviti perniagaan dan operasinya di mana Kumpulan Velesto beroperasi;
2. Memupuk organisasi bebas rasuah dalam aktiviti operasi harian untuk semua pihak berkepentingan termasuk pekerja, rakan perniagaan Kumpulan Velesto atau mana-mana pegawai awam dan/atau pihak luar lain;
3. Memastikan Kumpulan Velesto melaksanakan dan penambahbaikan secara berterusan terhadap Sistem Pengurusan Anti-Rasuah memenuhi keperluan Sistem Pengurusan Anti-Rasuah ("ABMS");
4. Menggalakkan pihak berkepentingan melaporkan sebarang aktiviti rasuah dan korupsi dengan tulus melalui saluran aduan Kumpulan Velesto tanpa takut terhadap sebarang tindakan; dan
5. Penubuhan jabatan bebas yang bertanggungjawab terhadap pematuhan anti-rasuah dan anti-korupsi dalam organisasi.

Semua Ahli Lembaga Pengarah dan pekerja Kumpulan Velesto serta rakan niaga dan pihak ketiga yang berurusan dengan Kumpulan Velesto hendaklah **MEMBACA**, **MEMAHAMI** dan **MEMATUHI** syarat-syarat yang ditetapkan dalam Polisi ini. Sebarang ketidakpatuhan atau pelanggaran terhadap Pernyataan Dasar ini akan dikenakan tindakan tatatertib dan/atau undang-undang.

A handwritten signature in black ink, appearing to read "Mohd Rashid", with a horizontal line drawn underneath it.

Mohd Rashid Mohd Yusof
Pengerusi
Velesto Energy Berhad

Tarikh: 29/08/2024